



Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through May

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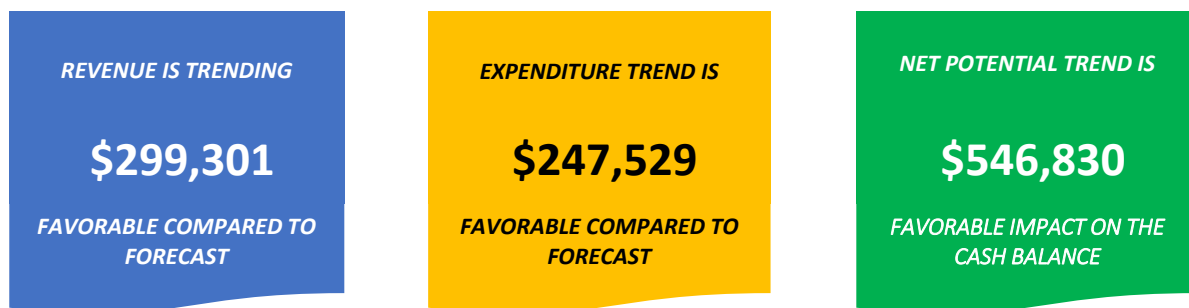
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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH MAY

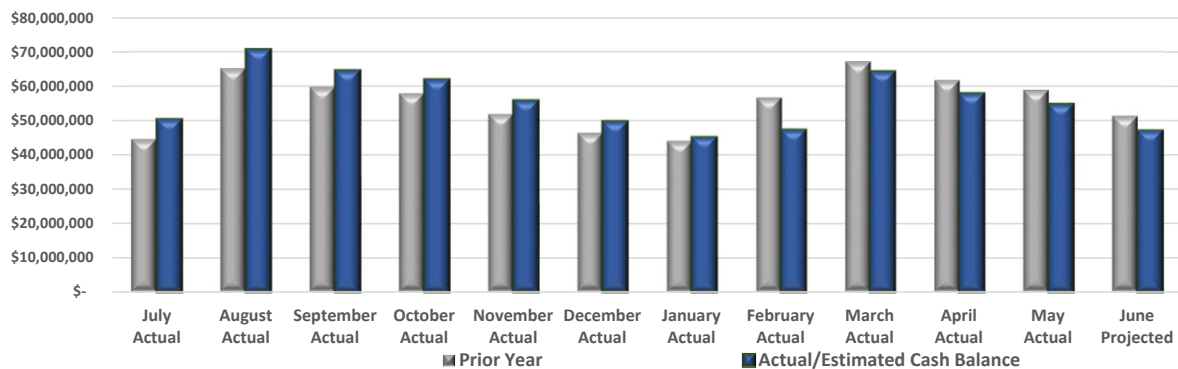
1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR



2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS



3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS
\$51,299,264
 AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE
\$47,180,492
 AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - MAY

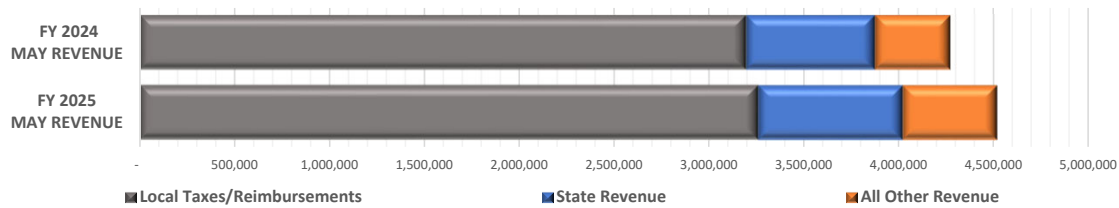
1. MAY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For May	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	3,260,169	3,195,810	● 64,359
State Revenue	761,564	679,881	● 81,683
All Other Revenue	497,227	397,253	● 99,974
Total Revenue	4,518,960	4,272,944	● 246,016

Actual revenue for the month was up

\$246,016

compared to last year.



Actual revenue for the month was up \$246,016 compared to last year. Categories with the largest variance included: higher unrestricted fed of \$218,455, and higher unrestricted state aid of \$79,464. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

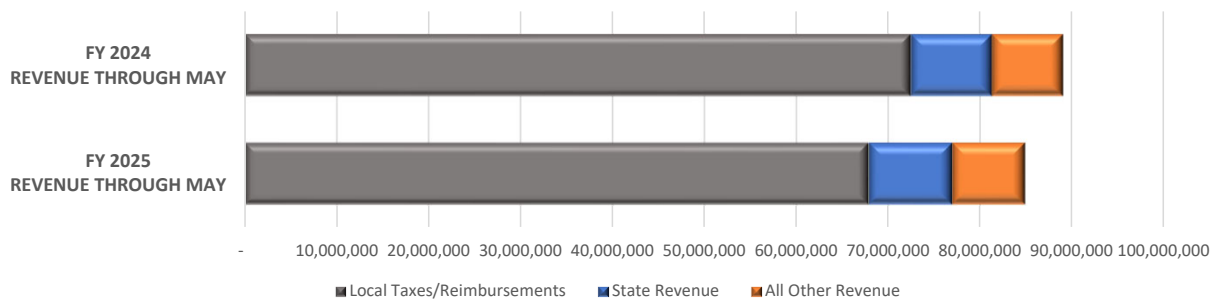
2. ACTUAL REVENUE RECEIVED THROUGH MAY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - May	Prior Year Revenue Collections For July - May	Current Year Compared to Last Year
Local Taxes/Reimbursements	67,897,343	72,493,033	● (4,595,690)
State Revenue	9,079,246	8,816,679	● 262,567
All Other Revenue	7,946,354	7,735,195	● 211,159
Total Revenue	84,922,943	89,044,907	● (4,121,964)

TOTAL REVENUES ARE

\$4,121,964

LOWER THAN THE PREVIOUS YEAR



Revenue through May totaled \$84,922,943, which is -\$4,121,964 or -4.6% lower than the amount collected last year. Through May, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$4,673,962, and revenue in lieu of taxes higher by \$290,868.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - MAY

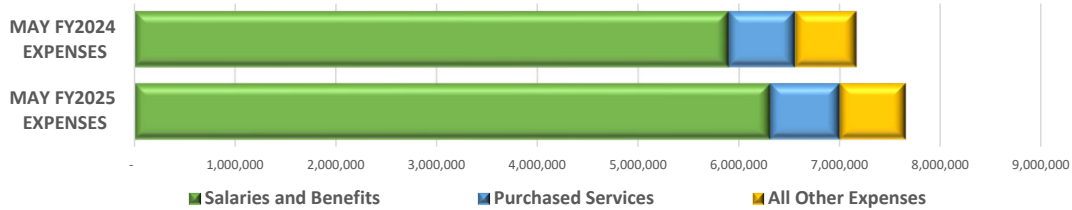
1. MAY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For May	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,306,869	5,894,102	● 412,767
Purchased Services	689,831	659,899	● 29,932
All Other Expenses	654,980	609,496	● 45,484
Total Expenditures	7,651,680	7,163,497	● 488,183

Actual expenses for the month were up

\$488,183

compared to last year.



Actual expenses for the month were up \$488,183 compared to last year. Categories with the largest variance included: higher certified regular salaries of \$228,155, and higher professional and technical services of \$131,781. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

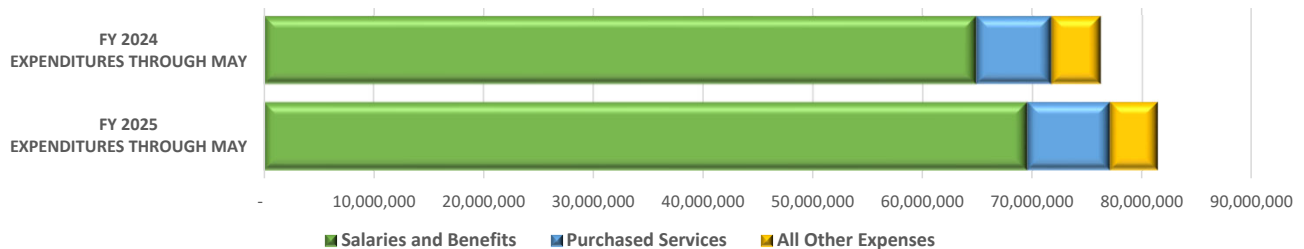
2. ACTUAL EXPENSES INCURRED THROUGH MAY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - May	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	69,543,777	64,903,517	● 4,640,260
Purchased Services	7,516,761	6,821,566	● 695,195
All Other Expenses	4,341,366	4,496,714	● (155,347)
Total Expenditures	81,401,905	76,221,797	● 5,180,108

TOTAL EXPENDITURES ARE

\$5,180,108

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$81,401,905 through May, which is \$5,180,108 or 6.8% higher than the amount expended last year. Through May, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$2,171,362, and health insurance higher by \$738,020.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - MAY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$299,301

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	67,891,550	67,897,343	5,793
State Revenue	9,890,498	9,883,111	(7,387)
All Other Revenue	8,510,138	8,811,033	300,895
Total Revenue	86,292,186	86,591,487	299,301

The top two categories (unrestricted fed and homestead/rollback and other state reimburse.), represents 85.8% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$299,301 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .35% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Unrestricted Fed	149,427
Homestead/Rollback and Other State Reimburse.	107,516
Revenue in Lieu of Taxes	44,217
Restricted State Aid	(16,961)
All Other Revenue Categories	15,102
Total Revenue	299,301

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$247,529

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	75,948,126	75,957,820	9,694
Purchased Services	8,643,438	8,499,314	(144,124)
All Other Expenses	6,366,224	6,253,125	(113,099)
Total Expenditures	90,957,788	90,710,259	(247,529)

The top category (certified regular salaries) represents 61.3% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$247,529 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Certified Regular Salaries	(151,646)
Tuition and Similar Payments	(130,964)
Transfers Out	124,160
Pupil Transportation	117,795
All Other Expense Categories	(206,874)
Total Expenses	(247,529)