



Monthly Financial Report

Fiscal Year 2025 Revenue and Expenditure Activity Through April

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FISCAL YEAR 2025 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$4,367,980

LOWER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$4,691,924

HIGHER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$(3,808,901)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$702,449

UNFAVORABLE COMPARED
TO FORECAST

EXPENDITURE TREND IS

\$282,940

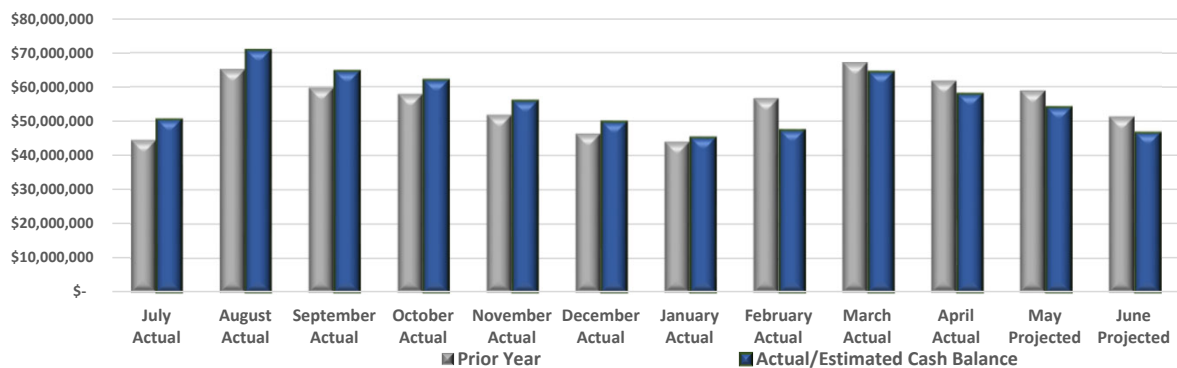
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$419,508

UNFAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$51,299,264

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$46,637,446

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2025 MONTHLY REVENUE ANALYSIS - APRIL

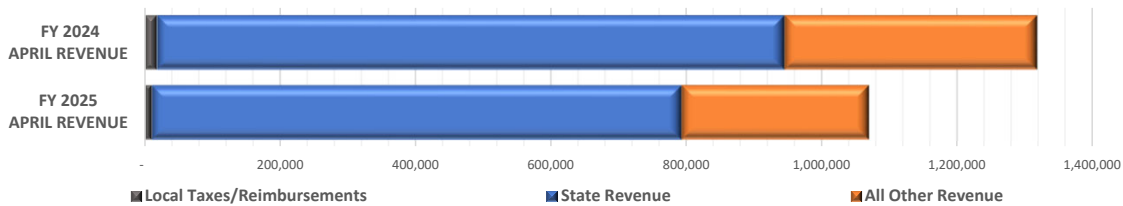
1. APRIL REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For April	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	10,279	18,025	(7,746)
State Revenue	783,238	927,410	(144,172)
All Other Revenue	276,929	373,051	(96,123)
Total Revenue	1,070,445	1,318,486	(248,041)

Actual revenue for the month was down

\$248,041

compared to last year.



Actual revenue for the month was down \$248,041 compared to last year. Categories with the largest variance included: higher restricted state aid of \$221,454, and higher investment earnings of \$88,809. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

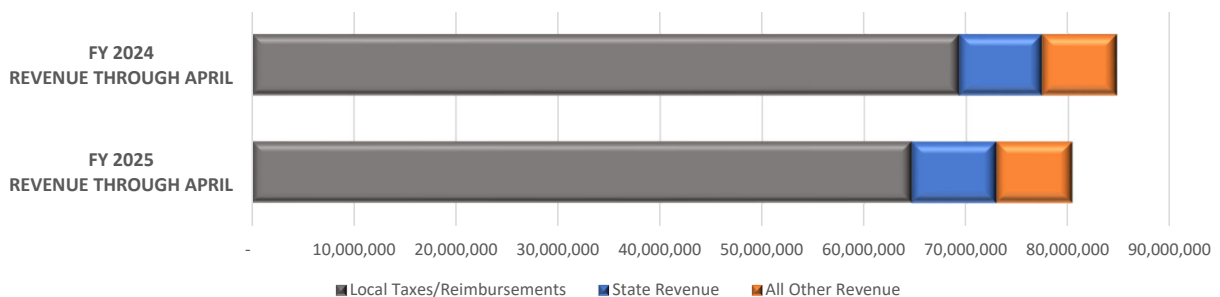
2. ACTUAL REVENUE RECEIVED THROUGH APRIL COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - April	Prior Year Revenue Collections For July - April	Current Year Compared to Last Year
Local Taxes/Reimbursements	64,637,174	69,297,222	(4,660,048)
State Revenue	8,317,682	8,136,798	180,883
All Other Revenue	7,449,127	7,337,942	111,185
Total Revenue	80,403,983	84,771,963	(4,367,980)

TOTAL REVENUES ARE

\$4,367,980

LOWER THAN THE PREVIOUS YEAR



Revenue through April totaled \$80,403,983, which is -\$4,367,980 or -5.2% lower than the amount collected last year. Through April, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$4,673,962, and revenue in lieu of taxes higher by \$339,345.

FISCAL YEAR 2025 MONTHLY EXPENDITURE ANALYSIS - APRIL

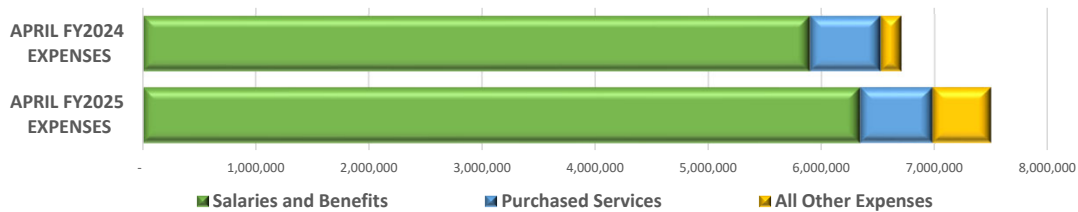
1. APRIL EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For April	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,342,169	5,899,358	● 442,812
Purchased Services	640,534	623,783	● 16,751
All Other Expenses	516,227	184,387	● 331,840
Total Expenditures	7,498,930	6,707,528	● 791,402

Actual expenses for the month were up

\$791,402

compared to last year.



Actual expenses for the month were up \$791,402 compared to last year. Categories with the largest variance included: higher equipment of \$339,090, and higher certified regular salaries of \$195,220. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

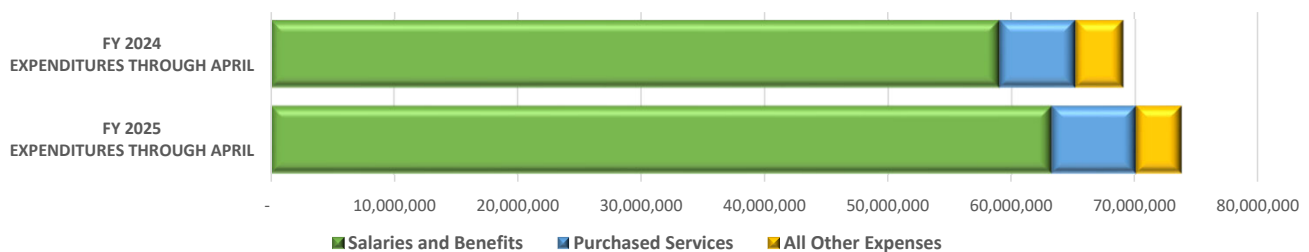
2. ACTUAL EXPENSES INCURRED THROUGH APRIL COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - April	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	63,236,908	59,009,415	● 4,227,493
Purchased Services	6,826,930	6,161,668	● 665,263
All Other Expenses	3,686,386	3,887,218	● (200,831)
Total Expenditures	73,750,225	69,058,300	● 4,691,924

TOTAL EXPENDITURES ARE

\$4,691,924

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$73,750,225 through April, which is \$4,691,924 or 6.8% higher than the amount expended last year. Through April, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$1,943,206, and health insurance higher by \$671,666.

FISCAL YEAR 2025 FORECAST TREND VARIANCE ANALYSIS - JULY - APRIL

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$702,449

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	68,897,214	67,897,343	● (999,871)
State Revenue	9,873,100	9,887,420	● 14,320
All Other Revenue	8,228,096	8,511,198	● 283,102
Total Revenue	86,998,410	86,295,961	● (702,449)

The top two categories (real estate taxes and homestead/rollback and other state reimburse.), represents 144.5% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$702,449 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .81% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Real Estate Taxes	● (1,378,975)
Homestead/Rollback and Other State Reimburse.	● 363,945
Revenue in Lieu of Taxes	● 349,971
Investment Earnings	● (71,043)
All Other Revenue Categories	● 33,653
Total Revenue	● (702,449)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$282,940

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	76,659,435	75,948,122	● (711,313)
Purchased Services	8,440,560	8,643,434	● 202,874
All Other Expenses	6,140,725	6,366,223	● 225,498
Total Expenditures	91,240,720	90,957,780	● (282,940)

The top category (equipment) represents 123.2% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$282,940 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Equipment	● 348,679
Certified Regular Salaries	● (228,690)
Health Insurance	● (186,468)
Classified Regular Salaries	● (174,202)
All Other Expense Categories	● (42,260)
Total Expenses	● (282,941)