

# 2020 BOND OVERVIEW

## Why Now?

- Facility infrastructure, such as boilers and playground equipment, work that was not included in the 2015 bond, has now reached its useful life.
- More than 30 buses in our current fleet are 10 years old (best practice is 6-8 years plus two years as a spare)
- The bond will allow the District to enhance the District's efforts in technology integration to support student learning.
- The sinking fund structure does not support the amount of updates needed to the District's infrastructure.
- A Facilities Audit was conducted in 2019; this bond addresses the priorities for the District to address over the next seven years.

## Key Elements of the 2020 Bond



**Infrastructure & Equipment**



**Safety & Security**



**Buses/Transportation**

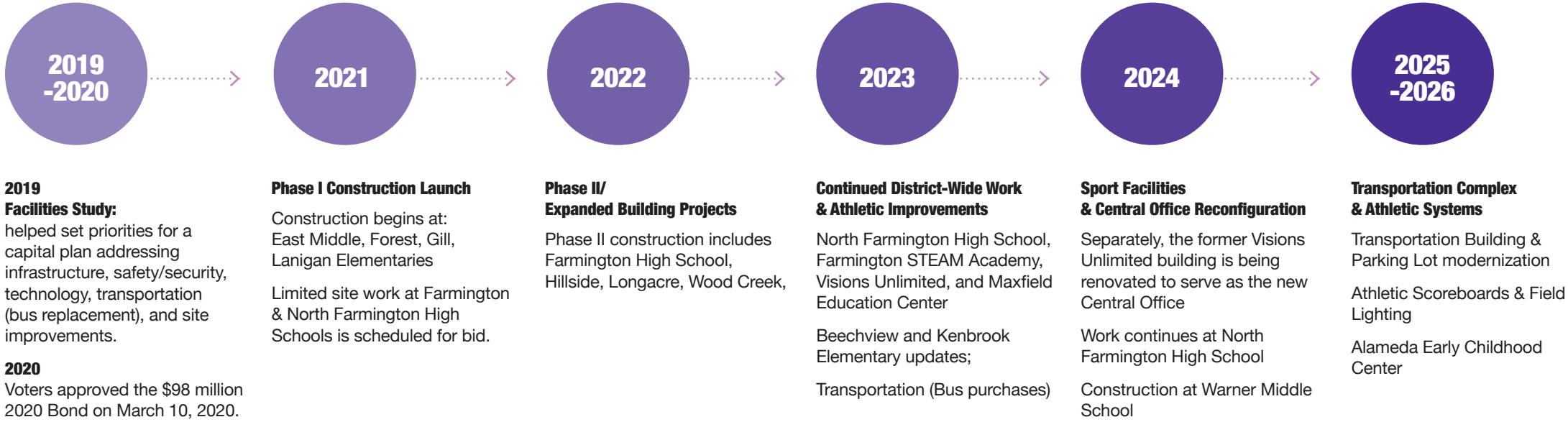


**Technology Integration**



**Outdoor Site Improvements**

## 2020 Bond Timeline



## Average Cost to Homeowners

	Approx. Market Value of Your Property	Taxable Value of Your Property	Projected .10 mil Tax Decrease	.90 First Year Cost	Approx. Monthly Cost	Projected 1.0 mil Tax Decrease if Bond Does Not Pass
	\$75,000	\$37,500	-\$3.75	\$33.75	\$2.81	-\$37.50
Average Home Value in	\$100,000	\$50,000	-\$5.00	\$45.00	\$3.75	-\$50.00
Farmington	\$149,200	\$74,600	-\$7.46	\$67.14	\$5.60	-\$74.60
	\$150,000	\$75,000	-\$7.50	\$67.50	\$5.63	-\$75.00
Average Home Value in	\$200,000	\$100,000	-\$10.00	\$90.00	\$7.50	-\$100.00
Farmington Hills	\$239,000	\$119,500	-\$11.95	\$107.55	\$8.96	-\$119.50
	\$250,000	\$125,000	-\$12.50	\$112.50	\$9.38	-\$125.00
	\$350,000	\$175,000	-\$17.50	\$157.50	\$13.13	-\$175.00

Average taxable values in Farmington and Farmington Hills based on the 2019 figures received from the Assessor's Office.

## Community Investment Over the Past 10 Years

