



PARAMOUNT UNIFIED SCHOOL DISTRICT

GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



2016-17 Unaudited Actuals

Dr. Ruth Pérez, Superintendent
Ruben Frutos, Assistant Superintendent of Business Services
Patricia Tu, Director of Fiscal Services

September 11, 2017
Action Item: 4.1-A



2016-17 Unrestricted General Fund Unaudited Actuals Budget Summary

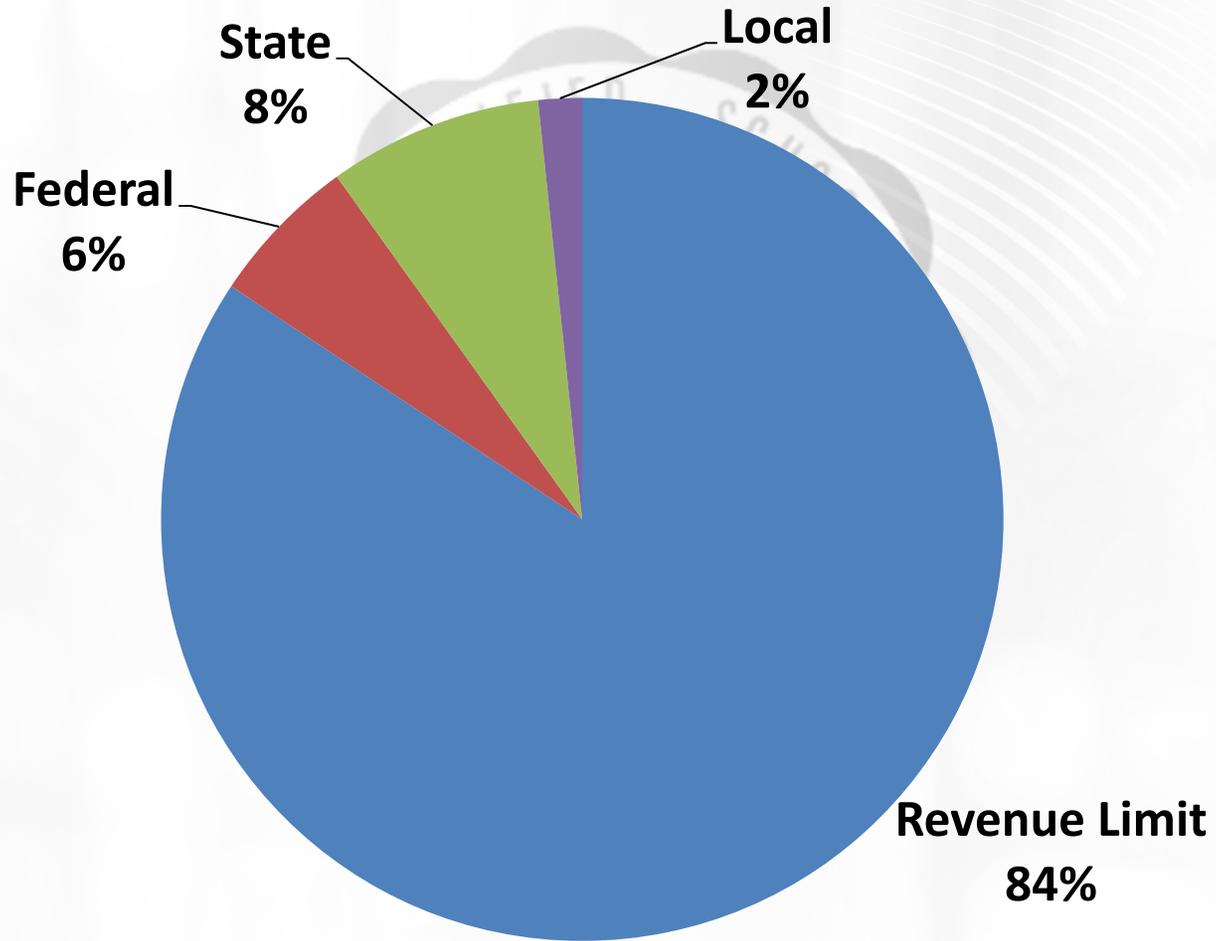
GF Unrestricted	2016-17 Estimated Actuals	2016-17 Unaudited Actuals
Revenues	\$162,599,513	\$164,010,538
Expenditures	\$137,677,125	\$134,942,838
Other Financing (Transfers out & Encroachment)	(\$20,908,245)	(\$20,860,670)
Surplus/Deficit Spending	\$4,014,143	\$8,207,030
Beginning Fund Balance	\$37,127,609	\$37,127,609
Ending Fund Balance	\$41,141,752	\$45,334,639



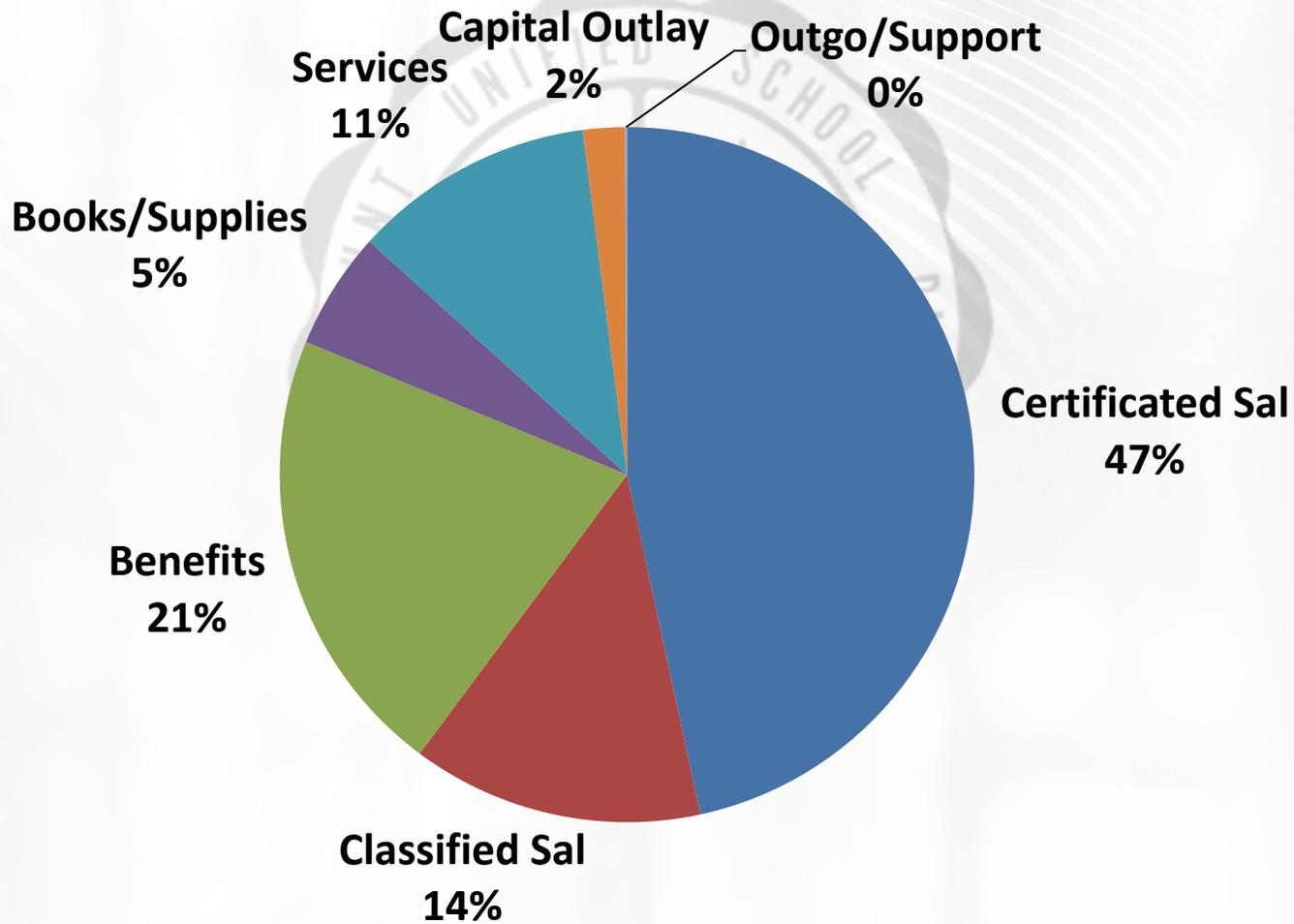
Financial Status of the District

- The District maintains positive balances and plans to continue sustaining a healthy cash flow.
- The District continues to examine the allocation of LCAP funds. S&C funds must be used on services provided to our unduplicated pupil population.
- The District will continue to evaluate the encroachment on the General Fund.
- LACOE recommends that spending remain conservative due to the District approaching 100% of LCFF funding.

2016-17 Unaudited Actual Combined General Fund Revenues



2016-17 Unaudited Actual Combined General Fund Expenditures





2016-17 Ending Fund Balance

Ending Fund Balance		\$40,900,660
Components of Ending Fund Balance		
• Revolving Cash		\$40,000
• Stores		\$252,515
• Assigned		\$29,656,498
LCAP	\$11,661,769	
Deferred Maintenance	\$126,360	
High School Promise	\$10,000,000	
District Technology	\$4,000,000	
District Statutory Costs	\$3,868,369	
Reserve for Economic Uncertainties		\$12,000,000
Unassigned Balance		\$3,385,626

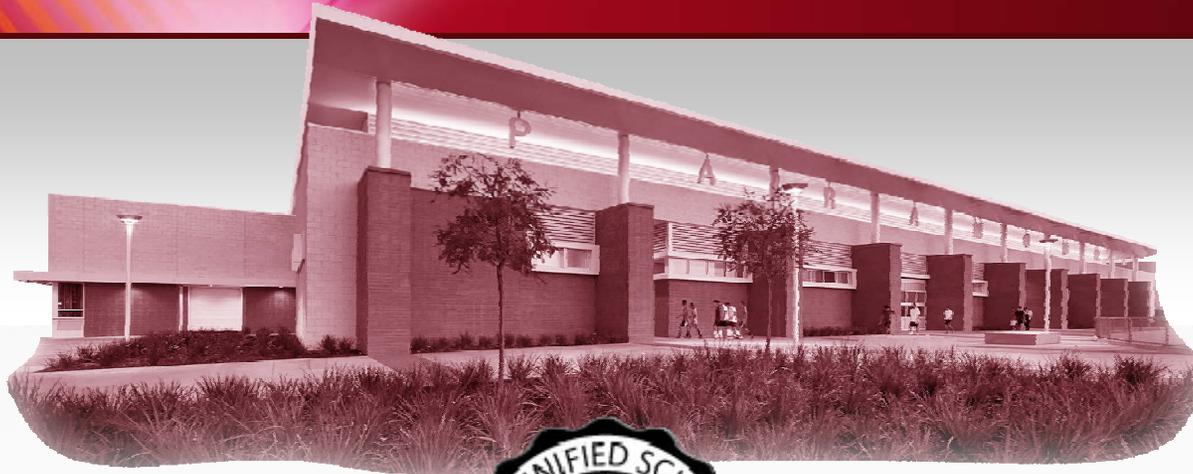


What happens next?

- December 2017 – 1st Interim Report
 - Data as of October
- March 2018 – 2nd Interim Report
 - Data as of January
- May 2018 – P2 ADA Report
 - Data as of April



PARAMOUNT UNIFIED SCHOOL DISTRICT



The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.