



# PARAMOUNT UNIFIED SCHOOL DISTRICT

GREAT THINGS ARE HAPPENING IN PARAMOUNT SCHOOLS



## 2016-17 Estimated Actuals & 2017-18 Adopted Budget

Dr. Ruth Pérez, Superintendent  
Ruben Frutos, Assistant Superintendent of Business Services  
Patricia Tu, Director of Fiscal Services

June 26, 2017  
Action Item: 4.1-A



# 2016-18 Estimated Actuals and Budget Areas of Interest

- Decline in Enrollment / Attendance (ADA)
- District personnel costs
- District Fund Balance
- One Time Funding
- Federal Budget Allocations
- Post Employment Benefits (OPEB)

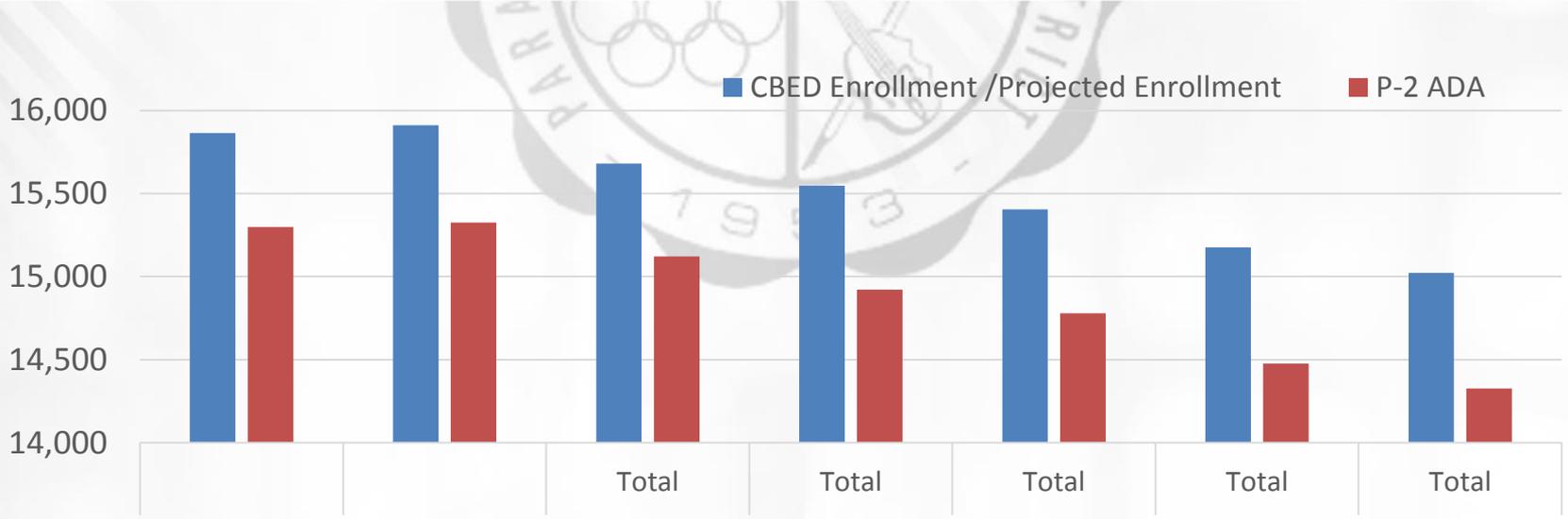


# PARAMOUNT UNIFIED SCHOOL DISTRICT

PREPARING STUDENTS FOR COLLEGE AND CAREERS

## Enrollment & Average Daily Attendance (ADA)

	2012-13 Total	2013-14 Total	2014-15 Total	2015-16 Total	2016-17 Total	2017-18 Total	2018-19 Total
CBED Enrollment /Projected Enrollment	15,864	15,911	15,681	15,547	15,405	15,175	15,023
P-2 ADA	15,299	15,325	15,121	14,921	14,779	14,476	14,326





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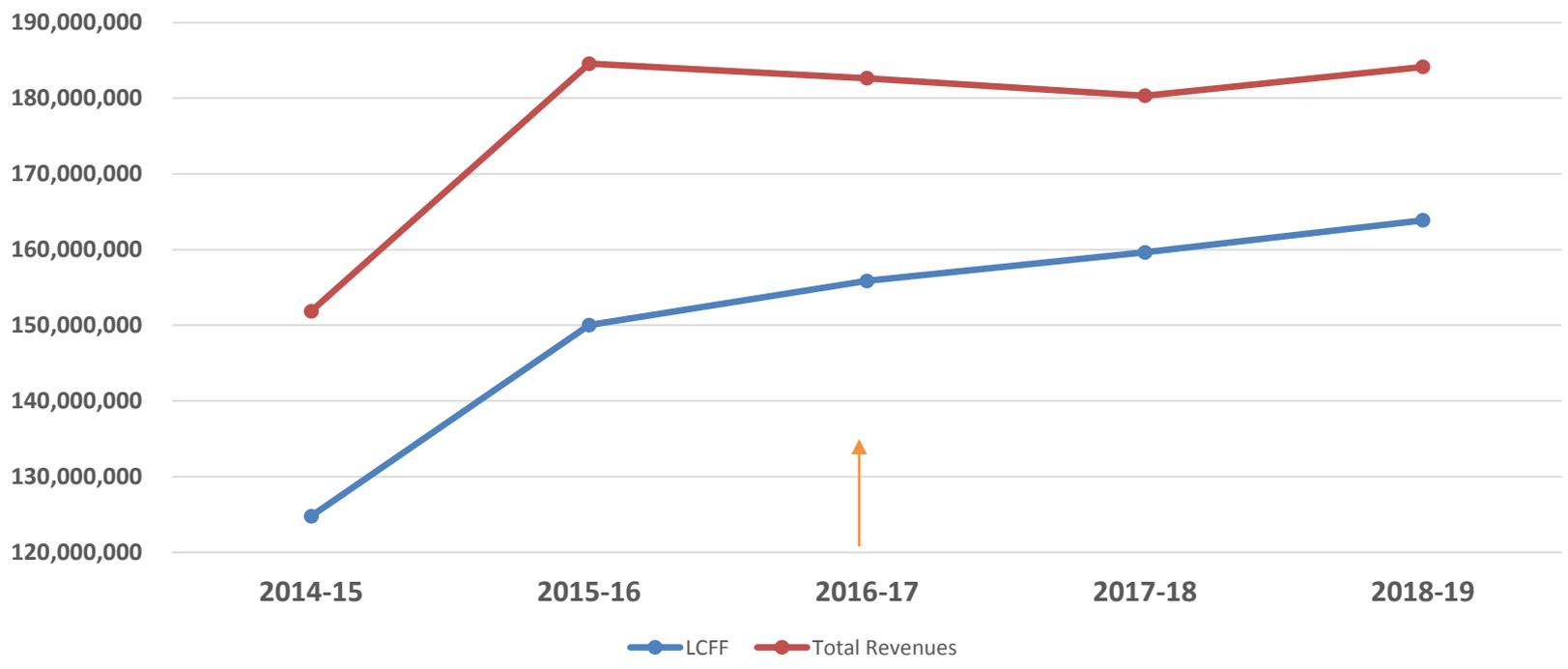
## PREPARING STUDENTS FOR COLLEGE AND CAREERS

# Funding Analysis – Revenues and Expenses

	2014-15	2015-16	2016-17	2017-18	2018-19
<b>LCFF</b>	124,782,604.00	150,027,369.48	155,857,876	159,635,783	163,876,626
<b>Federal Revenue</b>	9,928,422.28	9,238,959.40	8,901,711	8,201,526	8,201,526
<b>Other State Revenue</b>	7,969,387.61	21,905,438.11	15,499,215	10,168,283	9,739,580
<b>Other Local Revenue</b>	9,166,108.21	3,378,592.17	2,370,023	2,310,660	2,310,660
	151,846,522	184,550,359	182,628,825	180,316,252	184,128,392
	2014-15	2015-16	2016-17	2017-18	2018-19
<b>Certificated Salaries</b>	69,557,741	76,141,344	80,641,128	83,054,306	84,599,976
<b>Classified Salaries</b>	19,481,473	21,428,744	23,352,464	24,150,438	24,523,267
<b>Employee Benefits</b>	29,411,845	33,821,284	37,391,960	40,516,235	44,900,119
<b>Books &amp; Supplies</b>	6,924,325	8,404,714	11,394,045	15,608,779	14,351,686
<b>Services Operating Exp.</b>	17,305,236	18,710,663	20,310,160	23,123,044	21,150,047
<b>Capital Outlay/Outgo</b>	638,034	3,060,578	3,899,199	7,107,346	4,561,173
<b>Indirect Cost/Other Outgo</b>	(16,739)	(125,607)	(20,399)	(50,113)	(50,113)
<b>Transfers Out</b>	1,055,000	2,893,999	1,545,000	1,591,000	1,591,000
	144,356,915	164,335,718	178,513,557	195,101,035	195,627,155
<b>Net Increase/(Decrease) in Fund Bal</b>	<b>7,489,607</b>	<b>20,214,641</b>	<b>4,115,268</b>	<b>(14,784,783)</b>	<b>(11,498,763)</b>



# Funding Analysis - Revenues



	2014-15	2015-16	2016-17	2017-18	2018-19
LCFF	124,782,604.00	150,027,369.48	155,857,876	159,635,783	163,876,626
Total Revenues	151,846,522.10	184,550,359.16	182,628,825	180,316,252	184,128,392



# Unrestricted General Fund 2016-17 Fund Balance

	2016-17 Estimated Actuals
Total Revenues (Less Contributions)	\$ 143,236,268
Total Expenditures	137,677,125
Total Other Sources/Uses	1,545,000
Change in Fund Balance	4,014,143
Beginning Fund Balance	37,127,609
Ending Fund Balance	\$ 41,141,752



## Components of 2016-17 Ending Fund Balance

Components	2016-17 Estimated Actuals
Revolving Cash	\$ 40,000
Stores	300,000
LCAP Supplemental & Concentration	10,528,478
High School Promise	10,000,000
Technology	2,000,000
Deferred One-Time Reimbursement to 2019	3,000,000
Reserve for Economic Uncertainties	12,000,000
Unassigned	<u>3,273,274</u>
Total	\$ 41,141,752

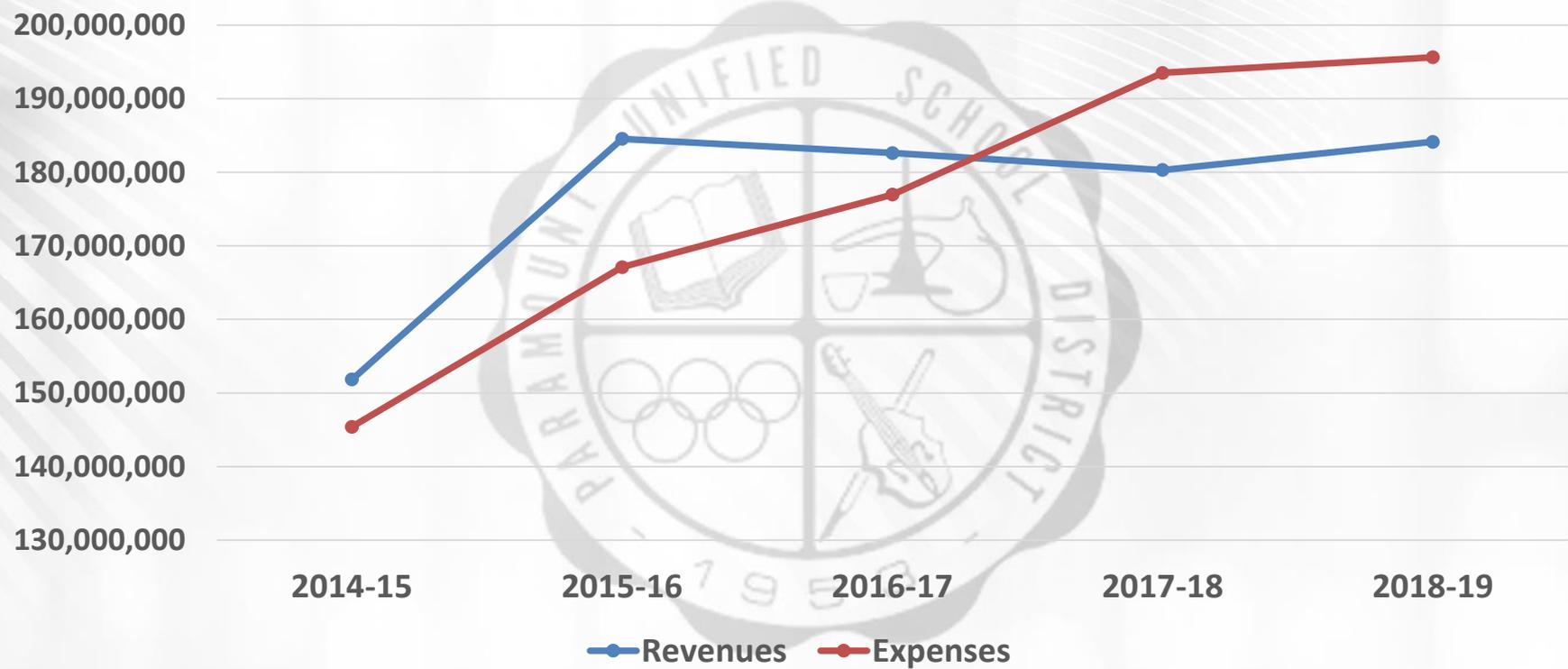


# Multi-Year Projection

	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>
<b>Total Revenue</b>	180,316,252	184,128,392	187,365,650
<b>Total Expenditures</b>	195,101,035	195,627,155	193,131,805
<b>Net Increase/(Decrease) in Fund Balance</b>	<b>-14,784,783</b>	<b>-11,498,763</b>	<b>-5,766,155</b>
<b>Beginning Fund Balance</b>	48,530,695	33,745,912	22,247,149
<b>Ending Fund Balance</b>	<b>33,745,912</b>	<b>22,247,149</b>	<b>16,480,994</b>
<b>NonSpendable</b>	340,000	340,000	340,000
<b>Restricted</b>	6,726,431	5,464,528	3,720,648
<b>High School Promise</b>	10,000,000		
<b>Reserve for Economic Uncertainties</b>	12,000,000	12,000,000	12,000,000
<b>Available Balance</b>	<b>4,679,480</b>	<b>4,442,620</b>	<b>420,345</b>



## Multi-Year Budget Analysis



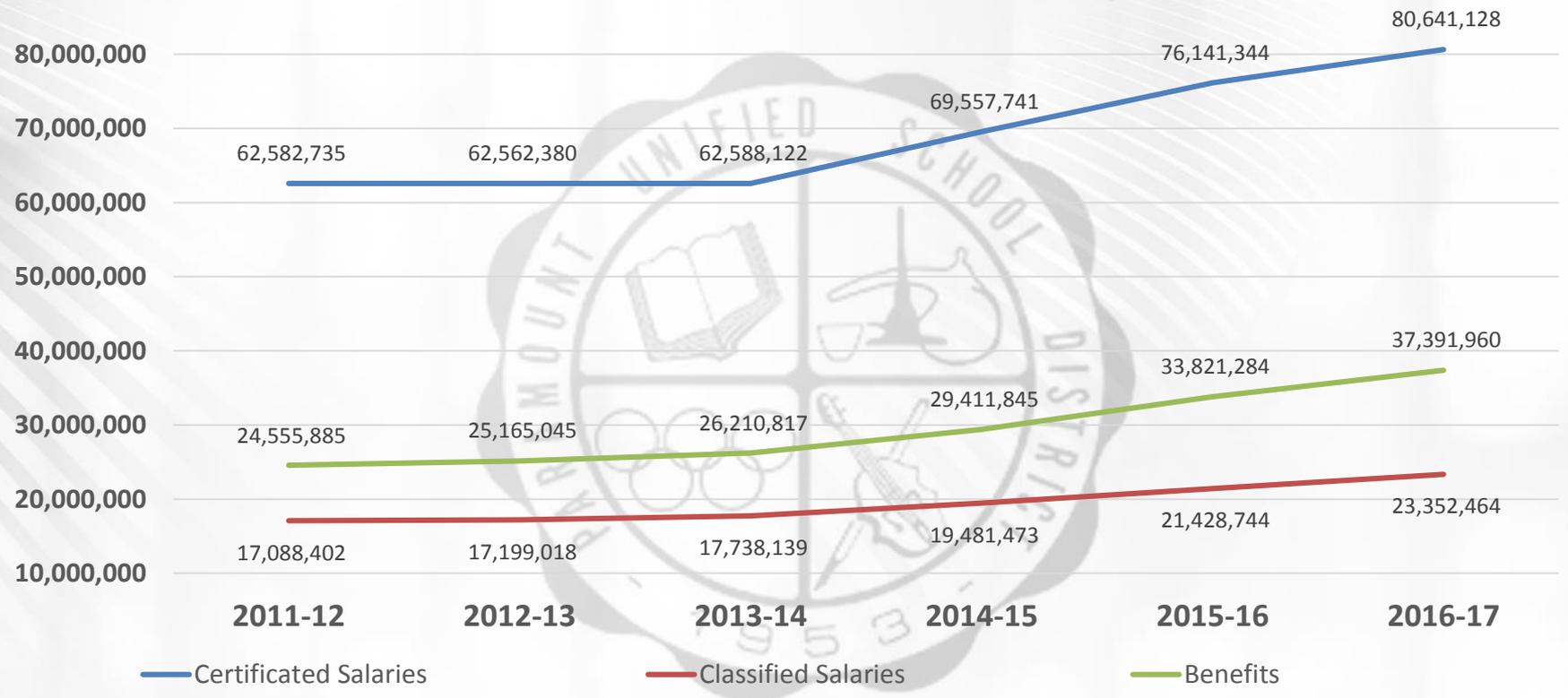
Year	2014-15	2015-16	2016-17	2017-18	2018-19
<b>Revenues</b>	151,846,522	184,550,359	182,628,825	180,316,252	184,128,392
<b>Expenses</b>	145,395,176	167,104,110	176,968,557	195,101,035	195,627,155



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# Multi-Year Personnel Cost Analysis



	2011 to 2012-13	2013-14	2014-15	2015-16	2016-17	CUMULATIVE
<b>Certificated</b>	0.0%	0.0%	11.1%	9.5%	5.9%	26.5%
<b>Classified</b>	0.6%	3.1%	9.8%	10.0%	9.0%	32.6%
<b>Benefits</b>	2.5%	4.2%	12.2%	15.0%	10.6%	44.4%



## What happens next?

- The 2017-18 State Budget Act is approved
- LEA's have 45 days from the date of budget approval to adjust budgets
- Close the books for 2016-17
- Unaudited Actuals due to LACOE by September 15, 2017





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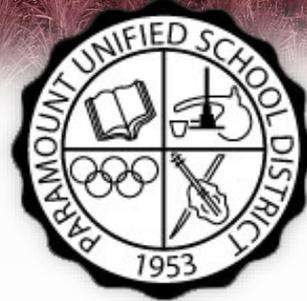
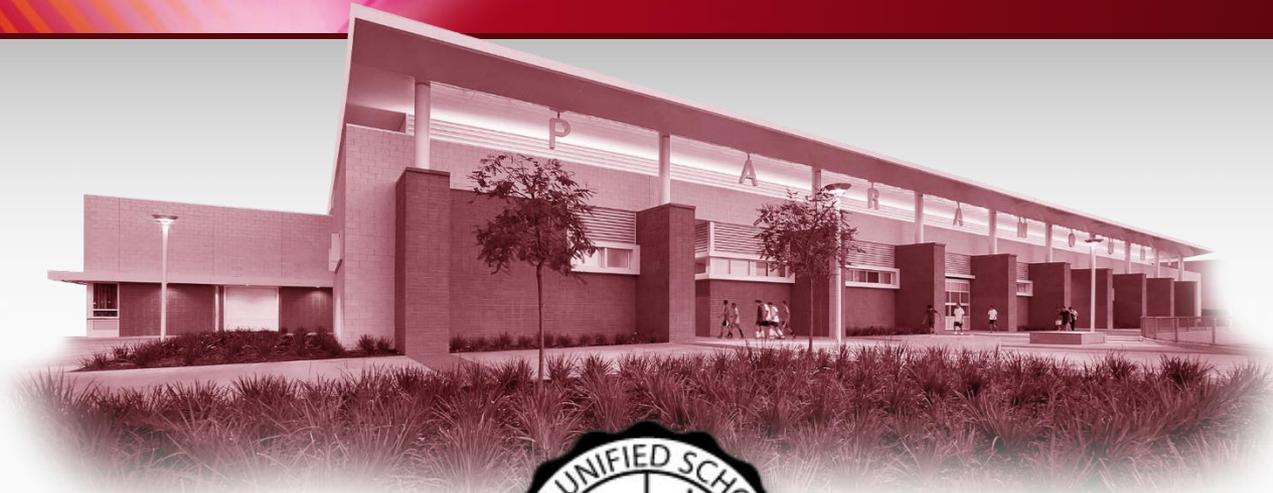
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Questions?



# PARAMOUNT UNIFIED SCHOOL DISTRICT



*The mission of the Paramount Unified School District is to ensure learning and success for each student by providing a quality education.*