

WACHUSETT REGIONAL SCHOOL DISTRICT NOTICE OF ELECTION FOR ANNUALIZED SALARY

Pursuant to Article 21, Section A of the collectively bargained agreement between the Wachusett Regional School District and the Wachusett Regional Education Association, Inc. (WREA), and Section 409A of the Internal Revenue Code

In accordance with Article 21, Section A of the collectively bargained agreement between the Wachusett Regional School District and the Wachusett Regional Education Association, Inc. (WREA) and Section 409A of the Internal Revenue Code, this serves as notification to the **WACHUSETT REGIONAL SCHOOL DISTRICT** that I have elected, beginning with the 2025/2026 school year, to have my salary for the approximately ten-month period during which I actually perform services paid out as follows:

1. _____ Twenty-six equal biweekly installments
2. _____ Twenty-one equal biweekly installments
3. _____ Checks calculated in twenty-six equal biweekly installments; all money due after the final pay period falling in the regular school year shall be paid in one total sum, the final payment being due and payable the last working day of the school year.

In the event a separation from service occurs before the end of the twelve-month payment period, I will be entitled to an additional payment for the amount I have actually earned from the beginning of the twelve-month pay period until the date of my separation from service, but which has not been paid. This additional payment will be included in my final paycheck. For this purpose, "separation from service" shall have the same meaning as that term is defined in Section 1.409A-1(h) of the Treasury Regulations.

This notice is irrevocable for any particular school year, and may not be changed or withdrawn after the beginning of the school year in which I am working. This notice will be effective for the 2025/2026 school year and all following school years, unless I choose to change my election. If I choose not to have my salary deferred in any future school year and be paid only during the period that I actually perform services, I will so notify the employer in writing prior to beginning work for that school year.

This notice shall have no effect if not submitted to the District prior to the time I begin working for the 2025/2026 school year.

By: _____
Signature

Date: _____

Print Teacher Name

Employee ID: _____