LEE'S SUMMIT R-7 SCHOOL DISTRICT

2024-25 REVENUE AND EXPENSE BUDGET - FINAL AMENDMENT

JUNE 26, 2025

	INCIDENTAL	TEACHERS	CAPITAL PROJECTS	DEBT SERVICE	RESTRICTED*	BOND	ALL FUNDS
BEGINNING BALANCE 07/01/2024	**$72,158,092**	**$0**	**$10,412,462**	**$14,216,980**	**$4,412,280**	**$4,431,206**	**$105,631,020**
% of Operating Fund (ASBR Calc)*	**28.09%**						
REVENUE:							
LOCAL 67.45%	$141,751,337	$25,898,795	$10,919,962	$29,736,138	$10,500,000	$49,800,000	**$268,606,232**
COUNTY 1.49%	$3,585,000	$80,000	$30,000	$1,350,000			**$5,045,000**
STATE 26.81%	$9,789,000	$79,997,459	$300,000		$50,000		**$90,136,459**
FEDERAL 4.25%	$7,690,000	$1,480,000	$1,380,000	$325,000	$3,600,000		**$14,475,000**
CURRENT REVENUE TOTAL	**$162,815,337**	**$107,456,254**	**$12,629,962**	**$31,411,138**	**$14,150,000**	**$49,800,000**	**$378,262,691**
TOTAL OPERATING	**$270,271,591**						
REVENUE & BALANCE TOTAL	**$234,973,429**	**$107,456,254**	**$23,042,424**	**$45,628,118**	**$18,562,280**	**$54,231,206**	**$483,893,711**
EXPENDITURE:							
SALARIES & BENEFITS	$63,927,498	$158,500,000			$6,100,000		**$228,527,498**
CONTRACTED SERVICES	$20,490,000	$5,850,000			$1,650,000		**$27,990,000**
SUPPLIES	$18,910,000				$6,700,000		**$25,610,000**
CAPITAL OUTLAY			$18,800,000		$250,000	$12,000,000	**$31,050,000**
LOANS & BOND PAYMENTS			$3,822,327	$33,400,000			**$37,222,327**
CURRENT EXPENDITURE TOTAL	$103,327,498	$164,350,000	$22,622,327	$33,400,000	$14,700,000	$12,000,000	**$350,399,825**
TRANSFERS							
CAPITAL PROJECTS	$4,000,000	$0	($4,000,000)	$0			**$0**
TEACHER'S FUND	$56,893,746	($56,893,746)	$0				**$0**
EXPENSE & TRANSFER TOTAL	**$164,221,244**	**$107,456,254**	**$18,622,327**	**$33,400,000**	**$14,700,000**	**$12,000,000**	**$350,399,825**
TOTAL OPERATING	**$271,677,498**						
FUND BALANCE +/-	($1,405,907)	$0	($5,992,365)	($1,988,862)	($550,000)	$37,800,000	**$27,862,866**
ENDING BALANCE 06/30/2025	**$70,752,185**	**$0**	**$4,420,097**	**$12,228,118**	**$3,862,280**	**$42,231,206**	**$133,493,886**
% of Operating Fund (ASBR calc)*	**26.09%**						
Operating months	**2.96**						
ASSESSED VALUE							**$3,385,243,877**
TAX LEVY BY FUND	**$3.8109**	**$0.0000**	**$0.0500**	**$0.8700**			**$4.7309**

***Using ASBR Calculations for % of Operating Fund - Restricted Funds Include Nutrition Services, Before & After School Services, Activity.**