



Monday, October 28, 2024
Public Hearing: 2024-2025 Annual Budget Presentation

APPLETON AREA SCHOOL DISTRICT
PUBLIC HEARING BUDGET PRESENTATION
Scullen Leadership Center
131 E. Washington Street, Suite 1A
Appleton, WI 54911
Time: 6:00 PM

Some participants may join remotely, and both members of the media and the public can attend the meeting in person or watch the live stream on the Appleton Area School District YouTube Channel: <https://www.youtube.com/channel/UChO-l09YGgt4uKnCWYvt8Pw>
Any special needs or any requests for accommodations related to accessing the meeting should be sent to Kayla Malott, at malottkayla@asds.k12.wi.us or (920) 852-5300 ext.60111, at least 24-hours in advance of the meeting.

1. Meeting Opening

Subject	A. Roll Call
Meeting	Oct 28, 2024 - Public Hearing: 2024-2025 Annual Budget Presentation
Category	1. Meeting Opening
Type	Procedural

2. Budget Presentation (OE-5: Financial Planning)

Subject	A. 2024-2025 Proposed Budget
Meeting	Oct 28, 2024 - Public Hearing: 2024-2025 Annual Budget Presentation
Category	2. Budget Presentation (OE-5: Financial Planning)
Type	Discussion, Information

Executive Director of Finance, Holly Burr will present the 2024-2025 Appleton Area School District proposed Budget.

File Attachments
[Budget Presentation 2024-2025 for Budget Hearing.pptx.pdf \(1,367 KB\)](#)
[Budget Booklet-October 2024 FINAL.pdf \(1,480 KB\)](#)
[DPI BUDGET WORKBOOK - FOR HEARING.pdf \(157 KB\)](#)

3. Public Input (GC-3.3: Initiate and maintain effective communication with the citizens.)

Subject	A. Public Input
Meeting	Oct 28, 2024 - Public Hearing: 2024-2025 Annual Budget Presentation
Category	3. Public Input (GC-3.3: Initiate and maintain effective communication with the citizens.)
Type	Discussion, Information, Procedural

This meeting includes a **Public Hearing** for the purpose of providing any resident or taxpayer of the District an opportunity to be heard on the proposed budget. During a Public Hearing, input is limited to only comments or requests for clarification related to specific items included on the agenda and individuals must be a resident or taxpayer of the District. Any member of the public wishing to make a statement regarding the 2024-2025 AASD Budget may do so during the Public Input portion of the meeting, as noted on the agenda.

4. Adjourn

Subject	A. Adjournment of Meeting - Please note: The Regular Meeting of the Board will begin following the Budget Hearing at 6:45 PM or upon conclusion of the Budget Hearing, whichever is later
Meeting	Oct 28, 2024 - Public Hearing: 2024-2025 Annual Budget Presentation
Category	4. Adjourn
Type	Action (Consent)

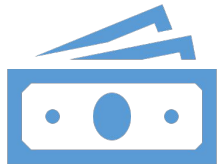
**2024-2025
Budget
Presentation**

**Success for Every Student,
Every Day**



APPLETON AREA
— SCHOOL DISTRICT —

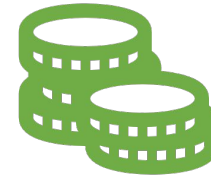
Agenda



**Summary of
2023-2024 Fiscal Year**



**2024-2025
Enrollment**



**2024-2025 Fiscal Year
Budget Overview**

2023 – 2024 Fiscal Summary

Revenues

- First year of the biennial State budget.
 - Increase in the Revenue Limit
 - State aid and general tax levy – up slightly
 - Increase in levy for private vouchers
- Interest Income up for second year
- Final year of ESSER III funding





**2023 –
2024 Fiscal
Summary**

Total Expenditures all funds
(unaudited)

\$311,229,748

2023-2024 Expense Highlights

- ESSER expenses down to \$2.6 million
- Employee Health Plan + \$7.6 million
- Staffing/Compensation increases + \$4.8 million
- Purchase of space for Valley New School + \$900,000
- Purchase of new ELA materials + \$1 million



2023 – 2024 Fiscal Summary

Change to Fund Balance
(Rev-Exp) -\$8.4 million



**Fund Balance as of 6/30/2024
= \$54,117,233**

- \$38.8 million is reserved/assigned
 - Self-funded health/dental costs
 - Carryover budgets for schools & departments
 - Cash flow reserves for fall payrolls
- \$15.3 million is Unassigned and available



2023 – 2024 Fiscal Summary

- Referendum Approved Debt for construction
 - Issued second round of debt = \$14.8 million
 - Final issuance expected in summer 2025
- Year end debt balance total = \$79,775,000

Questions?



2024-25 Fall Enrollment

Total Number of Students

2016-17 = 16,501

2017-18 = 16,406

2018-19 = 16,291

2019-20 = 16,119

2020-21 = 15,690

2021-22 = 15,186

2022-23 = 15,238

2023-24 = 15,205

15,019



Open Enrollment

- Students enrolled into the AASD = 1830
- Students enrolled out of the AASD = 984
- Net difference of enrollment = + 846





Questions?

Projected 2024-2025 Budget

\$336 million



Federal



**Non-Revenue Limit State Aid
Revenue Limit State Aid**



Local Property Taxes

Revenue Limit

- Revenue Limit increases to \$11,729.33
per member
 - \$325 from State budget and
 - additional from the Operational Referendum in 2022
- State Equalization Aid increased
- Private school vouchers increased by \$843,286 to a total of \$8,304,393

State Equalization Aid

Equalization aid is based on last year's spending, District student membership, property values and total allocation by the state.

Our State equalization aid will increase \$10,325,878 (9.9%) to \$114,883,926.

Property Tax Levy

- Tax Levy will decrease
\$2,335,239 to \$75,849,170
- Private school vouchers
increase \$843,286
- Levy for Debt repayment
= \$14,848,891



Property Taxes

Revenue
Limit

-

Equalization
Aid

=

Property
Tax Levy

\$174.2 million

-

\$116.0 million

=

\$58.2 million

+

\$75.8 million

\$14.8 million
\$2.8 million

Next Steps

- Budget Adoption
- Tax Levy Certification



Property Tax Rate History

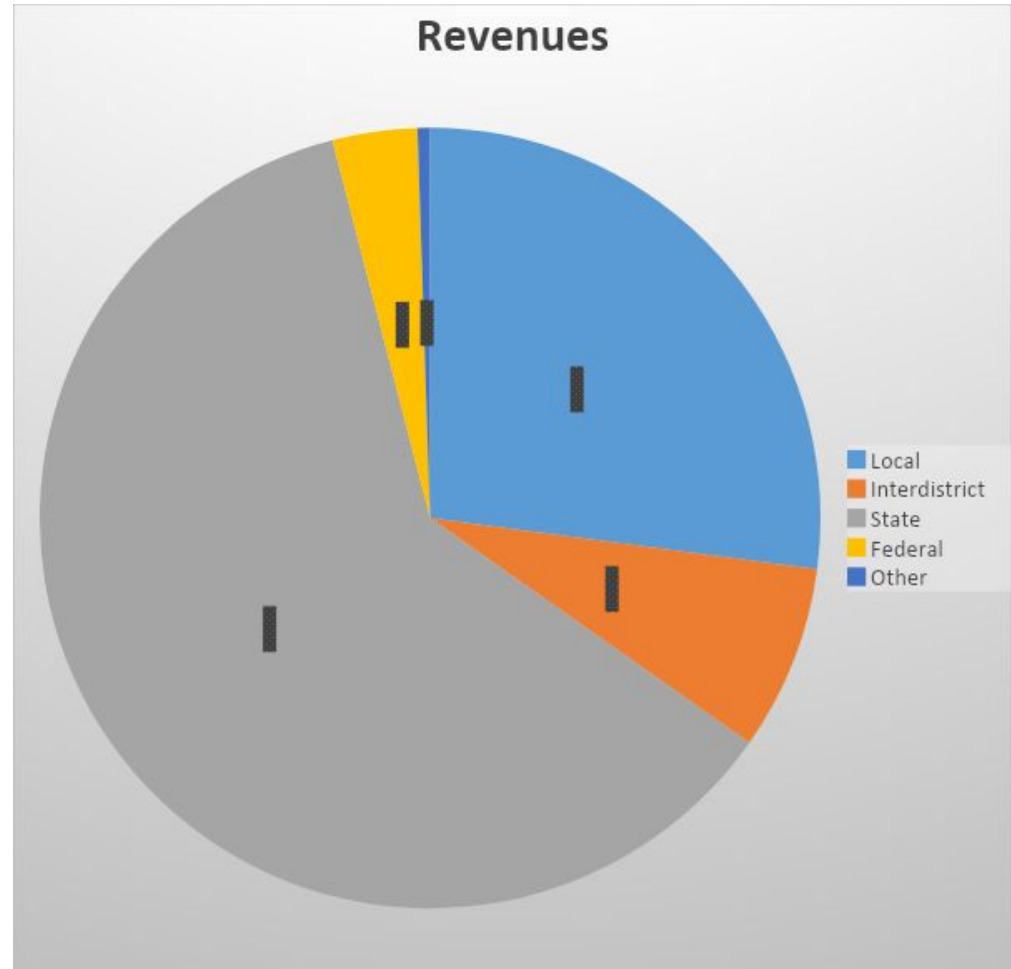
Levy Year	Levy Amount	AASD Tax Rate (mill)	Tax Rate State Average
2014-15	\$ 66,200,286	\$ 9.54	\$ 10.26
2015-16	\$ 67,986,043	\$ 9.60	\$ 10.25
2016-17	\$ 65,736,356	\$ 9.06	\$ 9.97
2017-18	\$ 67,043,373	\$ 8.79	\$ 9.79
2018-19	\$ 68,347,217	\$ 8.68	\$ 9.46
2019-20	\$ 68,809,775	\$ 8.32	\$ 9.37
2020-21	\$ 71,741,179	\$ 7.96	\$ 9.18
2021-22	\$ 72,683,034	\$ 7.66	\$ 8.64
2022-23	\$ 74,490,616	\$ 7.10	\$ 7.68
2023-24	\$ 78,184,409	\$ 6.53	\$ 7.18
2024-25	\$ 75,849,170	\$ 6.10	TBD

\$6.10 is the lowest tax rate in 40 years

2024-2025 Budget

General Fund Revenues

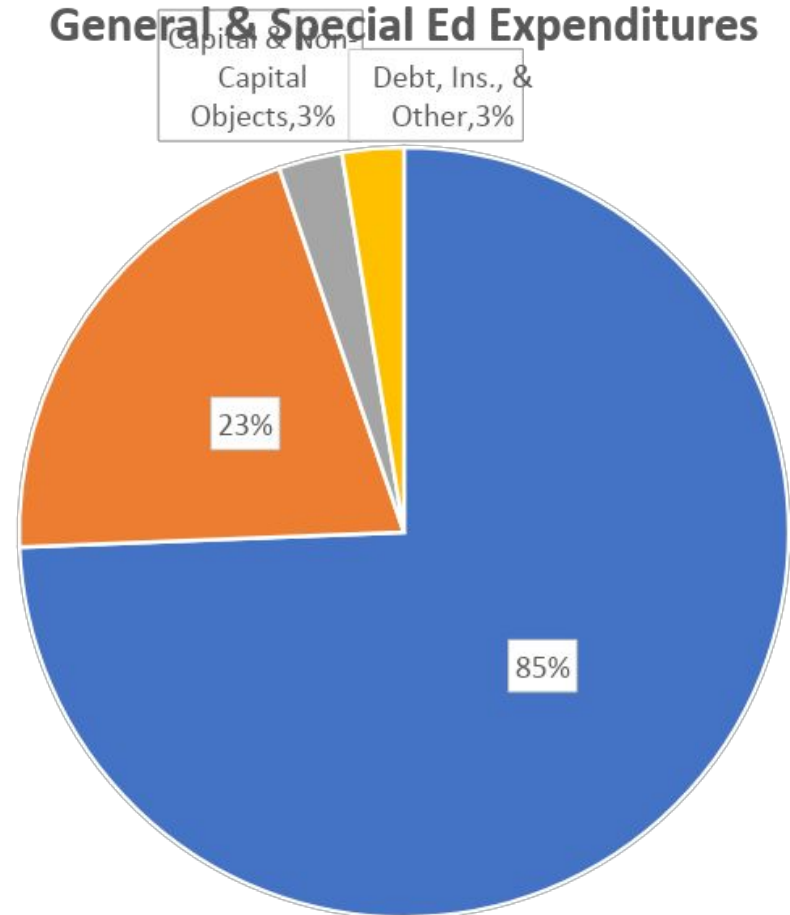
- Total Increase of \$5,027,588 over 2023-24
- Total \$214,361,506
- State Aids and grants up \$10.5 million
- Local revenues down \$6.3 million
- Interdistrict (OE) is up \$1.6 million
- Federal grants down \$1.86 million



2024-2025 Budget

- **Staffing and Compensation increases \$5.4 million**
- **Benefit increases \$5.6 million**
- **Purchased Services increases \$2.2 million**
- **Total \$225,298,636**

General & Special Ed Expenditures



2024-2025 Budget

Fund Balance (General Fund 10)

- Ending Balance for 2023-2024 \$54,121,373
- 2024-25 Revenues – Expenses - 10,937,130
- Projected 2022-23 Ending Balance = \$43,184,242



2024-2025 Budget



Other Funds Expenditure Budgets:

- Funds 21 & 29
 Other Special Projects \$ 3,337,850
- Fund 39 Referendum Debt \$12,848,891
- Fund 41 & 49 Capital Projects \$65,575,000
- Fund 50 Food Service \$9,015,160
- Fund 80 Community Services \$2,851,508

Questions?



APPLETON AREA
— SCHOOL DISTRICT —



City of Appleton • City of Menasha • Town of Buchanan • Town of Grand Chute •
Village of Fox Crossing • Village of Harrison • Village of Little Chute



2024-2025
PROPOSED BUDGET

APPLETON AREA SCHOOL DISTRICT

2024 – 2025 Budget

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APPLETON AREA SCHOOL DISTRICT

2024 – 2025 Budget

[AASD Mission Statement](#)

To support success in life for Every Student, Every Day, we will:

- Ensure a safe, healthy and welcoming school environment for ALL.
- Ensure every student is academically, socially and emotionally successful and graduates ready for career, college and their community.
- Create and maintain strong family, community and business partnerships to accelerate our collective impact on student success.
- Align resources and operations directly to District priorities that ensure the success of all students with maximum efficiency and excellence.

[AASD Board of Education](#)

<u>Member</u>	<u>Office</u>	<u>Term</u>
Kay S. Eggert	President	2027
Kristine Sauter	Vice President	2026
Edward Ruffolo	Treasurer	2027
Pheng Thao	Clerk	2025
Nick Ross	Member & CESA 6 Delegate	2026
James Bacon	Member	2025
Jason Kolpack	Member	2026

[AASD Business Services Department](#)

Holly Burr – Executive Director of Finance

APPLETON AREA SCHOOL DISTRICT

2024 – 2025

Executive Summary

Presented here is the 2024-2025 fiscal year budget for the Appleton Area School District. The total budget for all funds less inter-fund transfers is \$336,046,134. This budget proposal has been prepared using the best information available at the time.

Budget Highlights for 2024-2025

- Enrollment declined by approximately 1% from last year. This is a state-wide trend with the total number of school-age children continuing to decrease. We do, however, continue to have a higher Open Enrollment-In count than Open Enrollment-Out count. This net effect of an additional 846 students has a positive impact through open enrollment funding.
- This year we saw several changes in the state budget and funding for education.
 - The increase in the revenue limit of \$325 per pupil plus AASD referendum increased our total per pupil allowed revenue to \$11,729.33 for the 2024-25 year. This increase impacts the budget by changing the maximum amount of funding we can receive through a combination of State Equalization Aid and local tax levy. The increase in revenue limit authority after adjustments for Private Vouchers and exemptions is \$5,740,757.
 - We will again get a "Declining Enrollment Exemption" as part of the revenue limit formula. These exemptions will help offset the loss of revenue we would have seen due to our declining membership.
 - As part of the State budget, equalization aid was increased for the year by over \$10.3 million to a total of \$114,883,926 for the 2024-25 year.
- The Tax Levy will see a decrease this year due to the increase in state aid being more than the total allowed increase in revenue limit.
- The amount the AASD is required to levy to fund private school vouchers increased again this year. The voucher amount increased from last year's total of \$ 7,461,107 to \$8,304,393. Private school vouchers will make up \$.67 (11%) of our tax rate, or the equivalent of \$67 on \$100,000 of property.
- The District's Equalized Property Value increased by 3.86% this year to \$12.43 billion. This increase means our tax levy will be dispersed across more property value thus driving down the mill rate.
- Our tax rate, often referred to as our mill rate, is projected to decrease from \$6.53 per \$1,000 of equalized valuation to \$6.10 per \$1,000 of equalized valuation. 2024-2025 will be the ninth year in a row which the Appleton Area School District has had a decrease in our tax rate.

- The 2023-24 budget included the final funds available from the Federal government through the American Rescue Plan (often referred to as ESSER funding). Some expenses have been transitioned to the general budget to continue essential programs.
- The 2023-2024 fiscal year finished with an overall deficit of approximately \$8.4 million in the general fund. This includes \$2.9 million in unbudgeted costs for self-funded health care, increase in staffing and compensation, purchase of space for Valley New School at City Center East and part of the purchase for the new reading curriculum (ELA materials and teacher training).
- Compensation increases for 2024-2025 were approved earlier in the year for all staff, at an average increase of 3.11% for all employee groups. The Consumer Price Index (CPI) for districts was set this year at 4.12%.
- A new reading curriculum was approved in spring 2024 and purchases began soon after. The new curriculum is on the State's approved list of reading instructional materials, so there is a potential for some of these costs to be reimbursed in the future.
- Fund 80, our Community Service Fund will see an increase in the tax levy this year to keep pace with the increases in expenses of the Fund. This Fund continues to carry an appropriate positive fund balance at 21.1%.
- The District passed two referendum questions in November of 2022. The 2024-2025 proposed budget includes construction costs as part of the first referendum question for projects to be completed during this year (Fund 49) at our three high schools, Classical Charter School, and Sandy Slope Elementary School. In addition, all 18 of our elementary schools will have renovation projects completed to create STEM classrooms.
- The second referendum question supports \$5 million in operational expenses related to a reduction in K-2 class sizes, STEM classes in grades K - 5, and additional staffing needed for 6th grade to move to our middle schools.
- The District issued part two of the approved referendum debt in 2023-24 with an issue of \$14.8 million in notes. The final \$25 million is expected to be issued in the summer of 2025. Outstanding debt at the end of 2023-2024 is \$79,775,000.



APPLETON AREA SCHOOL DISTRICT
2024 – 2025
General Budget Information

APPLETON AREA SCHOOL DISTRICT

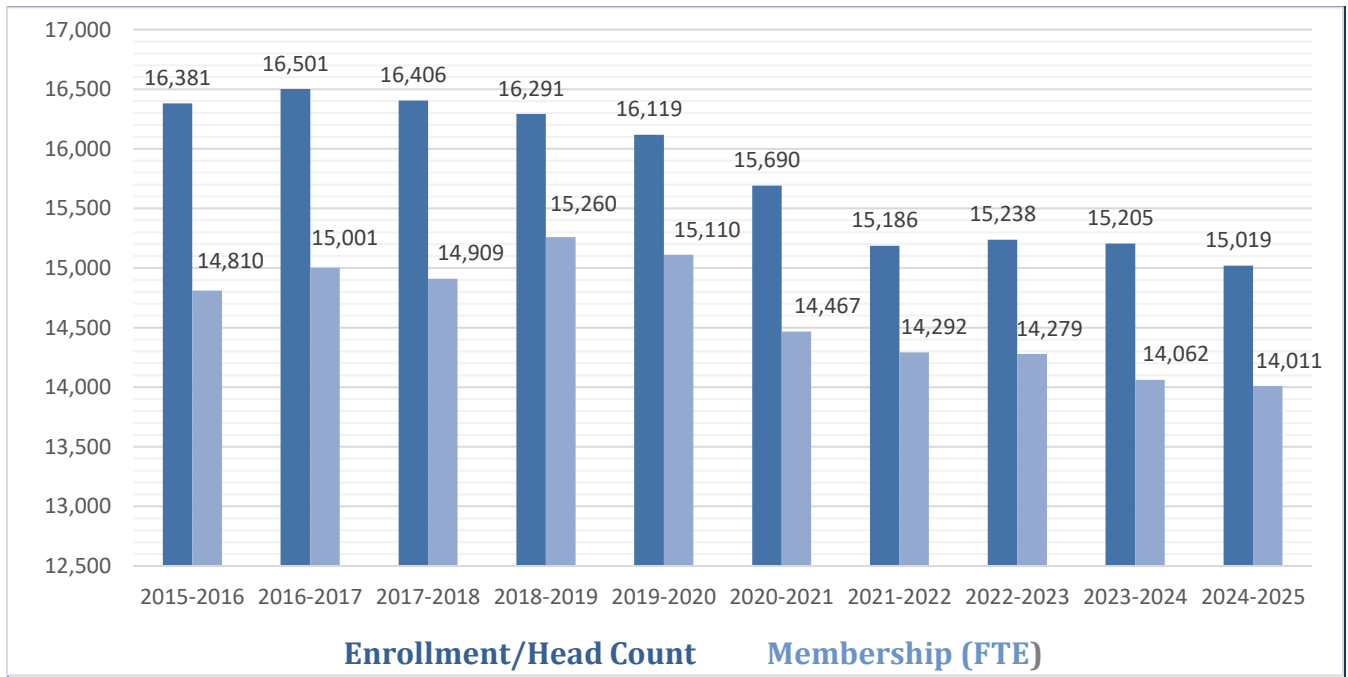
2024 – 2025

District Enrollment History

Below is a comparison of the Third Friday Student Count (Student Head Count/Enrollment) and Membership (FTE) Count; two counts significant for school districts.

Student Head Count/Enrollment → Includes those students' filling "seats" in AASD (enrolled and eligible to attend class); adjustments are not made for open enrollment (resident vs. non-resident students). This count is primarily used for District planning purposes.

Membership (FTE) Count → Includes the student head count/enrollment with adjustments (less (-) non-resident open enrollment/in plus (+) resident open enrollment/out) calculated on a full-time equivalency (FTE) basis. This count is used when determining revenue limits and General State Aid.



APPLETON AREA SCHOOL DISTRICT

2024 – 2025 Staff Profile

The Appleton Area School District is people centered. The 15,019 students are served and supported by approximately 1977 staff members comprised of teachers, administrators and support staff (secretaries, maintenance/custodial staff, paraprofessionals, administrative support). This does not include staff employed by contracted vendors for transportation, food services, cleaning or Appleton Community 4K community partners.

The table below compares staff by group over seven years.

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	Change
Educators	1,223.0	1,234.0	1,247.0	1,259.5	1,272.0	1280.0	1294.0	1322.0	28.0
Administrators	68.0	69.0	69.0	69.0	68.0	69.0	71.0	72.0	1.0
Support Staff*	555.0	629.0	638.0	667.0	641.5	607.3	574.0	583.0	9.0
Total FTEs	1,846.0	1,932.0	1,954.0	1,995.5	1,981.5	1956.3	1939.0	1977.0	38.0



APPLETON AREA SCHOOL DISTRICT

2024 - 2025

Fund Balance -- An Explanation

Governments, including school districts, usually organize their account systems based on "funds." A fund is a set of accounting records that is separated from others for the purpose of carrying on a certain activity.

Funds demonstrate that dollars are only being used for approved purposes. The Department of Public Instruction specifies that school districts must use particular funds. All school districts have a general fund, and many have one or more other funds that account for specific activities.

A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund, such as cash or a grant payment receivable; and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures in following fiscal periods. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Year	Amount
June 2015	\$18,889,874.79
June 2016	\$23,555,881.38
June 2017	\$27,752,353.01
June 2018	\$31,162,729.00
June 2019	\$33,567,328.09
June 2020	\$43,018,272.73
June 2021	\$50,744,887.23
June 2022	\$59,583,238.22
June 2023	\$62,538,776.13
June 2024	\$54,121,372.91
Projected June 2025	\$43,184,242.90

A district with an appropriate fund balance can:

- Avoid excessive short-term borrowing thereby avoiding associated interest cost.
- Accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs.
- Demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

The school board should determine the amount of fund balance appropriate for the fiscal management of the district. Presently AASD's General Fund (Fund 10) fund balance equals 24.9% of expenditures. The chart represents the District's fund balance history for the General Fund.

APPLETON AREA SCHOOL DISTRICT

2024 - 2025

Budget Overview/Tax Levy

The 2024-2025 limited revenue is up **3.41% from \$168.4 million** in 2023-2024 to **\$174.2 million**. The revenue limit calls for a total estimated Property Tax Levy of \$75,849,170 down 2.99% from \$78,184,409. The Tax Rate would decrease approximately 6.58% from \$6.53 per \$1,000 of equalized valuation to \$6.10 per \$1,000. This is due to the increase in Equalized Property Valuation.

	Proposed Levy	Property Value	Estimated Equalized Tax Rate (Mill Rate)
General Fund (10) AASD	\$ 47,396,886	\$ 12,434,835,239	\$ 3.81
General Fund (10) Private Vouchers	\$ 8,304,393	\$ 12,434,835,239	0.67
Debt Service Fund (38/39)	\$ 14,848,891	\$ 12,434,835,239	1.19
Capital Projects Fund (41)	\$ 2,460,000	\$ 12,434,835,239	0.20
Community Service Fund (80)	\$ 2,839,000	\$ 12,434,835,239	0.23
	<u>\$ 75,849,170</u>		\$ 6.10
Prior Year (2023-2024) Levy	<u>\$ 78,184,409</u>	\$ 11,972,391,961	\$ 6.53
\$ Increase (Decrease)	<u>\$ - 2,335,239</u>		\$ 0.56
% Total Levy Decrease =	-2.99%	Rate Decrease =	-6.58%

APPLETON AREA SCHOOL DISTRICT

2024 – 2025

Understanding the Tax Levy

LEVY DETERMINATION

Levies for Funds 10, 38 and 41 are determined by applying the revenue limit formula provided by the State. The levy for Fund 39 and 80 are not included in the revenue limit calculation.

The levies for Funds 10, 30, 40 and 80 are combined to arrive at the total levy required. The levy certified to each municipality is reduced by "computer aid" certified in October by the Department of Revenue (DOR). This aid allocation began several years ago, when the State declared certain technology exempt from property taxes.

RATE DETERMINATION

Once the levy is determined, a tax rate is calculated by dividing the total levy by the equalized value of the District excluding Tax Incremental Districts (TID). This figure is then multiplied by 1,000 to arrive at a rate per \$1,000 of value. The proposed rate of \$6.10 means an owner of a \$100,000 home would pay \$610 in school taxes.

The Wisconsin Department of Revenue provides certified values in mid-October. The Department of Public Instruction also certifies equalization aid in mid-October.

The Board of Education must approve the levy before November 1 of each year. Final adjustments may be made prior to this approval.

EQUALIZED VALUATION FOR DISTRIBUTION OF THE LEVY

The District is comprised of eight municipalities, each making up a relative share of the District levy. Equalized value is essentially fair market value. It is certified by the Department of Revenue and determines how the levy is to be distributed to each municipality. A 3.86% increase in value is used in the proposed budget for planning purposes. Once a municipality knows their share of the District levy, they distribute the levy to individual properties in the municipality based on assessed value.



APPLETON AREA SCHOOL DISTRICT
2024 - 2025
Tax Levy, Equalized Value and Rate History

Levy Year	Levy Amount	Equalized Value	AASD Tax Rate	Tax Rate State Avg.
1990	\$ 38,896,117	\$ 2,511,046,936	\$ 15.49	\$ 17.11
1991	\$ 44,805,546	\$ 2,666,238,757	\$ 16.80	\$ 17.51
1992	\$ 49,585,130	\$ 2,846,148,259	\$ 17.42	\$ 18.37
1993	\$ 52,855,955	\$ 3,016,590,391	\$ 17.52	\$ 17.91
1994	\$ 50,831,278	\$ 3,238,572,844	\$ 15.70	\$ 16.60
1995	\$ 49,922,740	\$ 3,480,726,916	\$ 14.34	\$ 15.26
1996	\$ 36,114,205	\$ 3,654,680,616	\$ 9.88	\$ 11.90
1997	\$ 35,355,290	\$ 3,856,324,536	\$ 9.17	\$ 11.30
1998	\$ 41,336,929	\$ 3,998,437,863	\$ 10.34	\$ 11.20
1999	\$ 40,698,797	\$ 4,167,025,675	\$ 9.77	\$ 10.68
2000	\$ 42,514,685	\$ 4,391,297,057	\$ 9.68	\$ 10.43
2001	\$ 41,814,039	\$ 4,683,463,904	\$ 8.93	\$ 10.04
2002	\$ 43,107,065	\$ 5,034,381,729	\$ 8.56	\$ 9.73
2003	\$ 46,237,078	\$ 5,323,628,057	\$ 8.69	\$ 9.56
2004	\$ 47,883,051	\$ 5,664,341,202	\$ 8.45	\$ 9.46
2005	\$ 50,042,944	\$ 6,028,793,698	\$ 8.30	\$ 8.63
2006	\$ 51,024,049	\$ 6,331,152,514	\$ 8.06	\$ 8.31
2007	\$ 52,679,435	\$ 6,685,363,038	\$ 7.88	\$ 8.45
2008	\$ 55,479,645	\$ 6,928,131,610	\$ 8.01	\$ 8.61
2009	\$ 60,475,875	\$ 7,177,689,214	\$ 8.43	\$ 9.18
2010	\$ 65,622,305	\$ 7,216,230,800	\$ 9.09	\$ 9.80
2011	\$ 64,512,088	\$ 7,033,795,775	\$ 9.17	\$ 9.88
2012	\$ 63,284,286	\$ 6,793,167,459	\$ 9.32	\$ 10.21
2013	\$ 64,051,867	\$ 6,815,489,181	\$ 9.40	\$ 10.37
2014	\$ 66,200,286	\$ 6,936,192,827	\$ 9.54	\$ 10.26
2015	\$ 67,986,043	\$ 7,079,269,550	\$ 9.60	\$ 10.25
2016	\$ 65,736,356	\$ 7,252,328,337	\$ 9.06	\$ 9.97
2017	\$ 67,043,373	\$ 7,648,631,179	\$ 8.79	\$ 9.79
2018	\$ 68,347,217	\$ 7,877,234,972	\$ 8.68	\$ 9.46
2019	\$ 68,809,775	\$ 8,390,434,565	\$ 8.32	\$ 9.37
2020	\$ 71,741,179	\$ 9,014,775,214	\$ 7.96	\$ 9.18
2021	\$ 72,683,034	\$ 9,493,679,888	\$ 7.66	\$ 8.64
2022	\$ 74,490,616	\$ 10,491,604,760	\$ 7.10	\$ 7.68
2023	\$ 78,184,409	\$ 11,972,391,961	\$ 6.53	\$ 7.18
2024- Estimated	\$ 75,849,170	\$ 12,434,835,239	\$ 6.10	TBD

Appleton Area School District
2024 - 2025
Budget by Fund

APPLETON AREA SCHOOL DISTRICT

2024 - 2025

Distribution of Revenues -- Funds 10 & 27

The Source Dimension (revenues) is used to classify revenue and other fund sources by origin. The majority of AASD revenue is received through state and local sources.

Revenue sources are divided into seven categories: Local (200), Inter-District Payments (300), Intermediate (500), State (600), Federal (700), Other Financing (800) and Other Sources (900). The main revenue dimensions are described below.

Local Revenues (200). There are several categories of local revenues. Of all the categories, the tax levy is, by far, the most significant. Other local revenues include school fees, admissions/activity fees, gifts, and interest income. All local sources, except property taxes, are outside the revenue limit calculation.

State Aids (600). There are three forms of State aid: equalization, categorical and grants (Fund 11). The two largest state revenue sources are Equalization Aid and Handicapped Aid (Categorical Fund 27).

Equalization Aid is determined by comparing the District's property wealth per pupil to a State guarantee. The Appleton Area School District receives approximately 58% of its Fund 10 revenues from Equalization Aid. The remainder (42%) of the support comes from property taxes and other state, federal, local revenues and open enrollment tuition.

Categorical aids are directly related to providing a service or having a particular program. The Handicapped Aid is the second largest source of income from the State and the largest categorical aid; it is recorded in Fund 27. Projected revenues are based on prior year's salary and benefit expenditures in Special Education and special transportation costs. Categorical aids are prorated based on legislative appropriation for a given year. The expected rate for the proposed budget is 33.3%

The third major source of revenue from the State is AGR (Achievement Gap Reduction). The purpose of this program is to lower class sizes in Kindergarten through 3rd Grades. The amount of aid is based on the number of children eligible for free or reduced meal prices in those grades at the eligible participating schools.

Finally, a small portion of State aid is received in the form of grants. The amount and purpose of these grants vary from year to year.

Federal Revenues (700). This category of revenues represents various federally supported projects. These projects are recorded by the District in Fund 11; including: Title I, Carl Perkins, 21st Century Community Learning, and others. Federal aid represents 5.01% of the total Fund 10 and 27 revenues.

APPLETON AREA SCHOOL DISTRICT

2024 - 2025

Distribution of Expenditures -- Funds 10 & 27

Expenditures. Expenditures are categorized by a State mandated accounting system referred to as WUFAR (Wisconsin Uniform Financial Accounting Requirements). The WUFAR manual presents a uniform financial and accounting structure for public schools in Wisconsin. It is a 17-digit account code that is made up of individual components: Fund, Location, Source/Object, Function and Project.

The **Object Dimension (expenditures)** is the service or commodity used in accomplishing a function or activity. The objects listed separately identify *what* is being purchased.

The main expenditure/object categories include: Salaries (100), Benefits (200), Purchased Services (300), Non-Capital Objects (400), Capital Objects (500), Debt Retirement (600), Insurance and Judgments (700), Interfund Transfers (800) and Other Objects/Dues and Fees (900).

Salaries (100) and Benefits (200). Salaries are gross (amounts before deductions) paid to employees who are on the district payroll. Amounts paid as an indirect consequence of salaries (retirement, FICA, insurance) are recorded under a benefits category. Amounts paid to private employers (including self-employed individuals) for services are recorded in the purchased services accounts.

Employee benefits are amounts paid by the District on behalf of employees over and above gross salaries. Many employee benefits are a percentage of salary.

Salaries and benefits represent the largest object dimensions for AASD.

Purchased Services (300). Payments for services rendered by personnel (contractors) who are not on the payroll of the district or which the district obtains from private or public agencies, such as the utility company, are called purchased services. Examples of purchased services include consultants, utilities, phones, pupil transportation, staff travel, legal and audit services.

Non-Capital Objects (400). Non-Capital Objects are items typically less than \$5,000 in value that are consumable or replaced rather than repaired. It includes such things as supplies, textbooks, paper and reading materials for classroom use and media centers.

Capital Objects (500). Capital objects include items of a permanent or enduring nature, which are sufficiently expensive to warrant capitalization as an asset. They are of value for a period longer than the fiscal year in which they are acquired and/or paid for. They are usually easier/cheaper to repair than replace.

APPLETON AREA SCHOOL DISTRICT

2024 - 2025

Distribution of Expenditures -- Funds 10 & 27 (Continued)

Debt Retirement (600). Debt retirement includes principal and interest payments on capital leases. It also includes interest on short-term borrowing. The timing of state aids and of tax money are the major factors contributing to the need for short-term borrowing.

Insurance and Judgments (700). Payments for insurance that protects the district against various misfortunes are in this category. Casualty and liability insurance needs of the district include general liability, excess liability, employee error and omissions, property, auto and worker's compensation. The costs of unemployment compensation are also included under this object.

Operating Transfers-Out (800). An operating transfer is a payment between funds. For every transaction involving this object, there must be a corresponding revenue transaction. Each year a transfer between Fund 10 and Fund 27 is made for expenditures not supported by state or federal resources.

Miscellaneous (900). This category includes district wide dues and fees for employees, student organizations, and the Board of Education. It also includes adjustments and refunds from the prior year revenues.



APPLETON AREA SCHOOL DISTRICT

2024 - 2025

Fund 10 General Fund

PURPOSE: The General Fund (Fund 10) is used to account for the educational programs and operations of the school district, except those required to be accounted for in separate funds. Fund 10 usually represents approximately 80% of all district expenditures. However, with the current referendum approved construction included, the Fund 10 expenditures are about 67% of total expenditures.

It is in this fund which most tax and aid receipts are recorded and from which the District's general operating expenses are paid, most grant activity is also included here. Fund 10 – General Fund relies on general property taxes and state aid for funding current costs.

GENERAL FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	59,583,238.22	62,538,776.13	54,121,372.91
Ending Fund Balance	62,538,776.13	54,121,372.91	43,184,242.90
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	57,347,202.74	64,386,866.19	58,089,514.00
Inter-district Payments (Source 300 + 400)	14,495,978.06	14,854,222.65	16,421,960.00
Intermediate Sources (Source 500)	111,560.59	68,285.83	33,250.00
State Sources (Source 600)	114,222,021.87	120,714,307.78	131,186,484.00
Federal Sources (Source 700)	13,249,134.50	8,034,160.91	7,525,497.08
All Other Sources (Source 800 + 900)	620,919.09	1,276,074.96	1,104,801.00
TOTAL REVENUES & OTHER FINANCING SOURCES	200,046,816.85	209,333,918.32	214,361,506.08
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	88,658,372.07	96,829,533.70	99,442,220.29
Support Services (Function 200 000)	71,668,081.46	76,663,566.27	78,088,224.03
Non-Program Transactions (Function 400 000)	36,764,825.41	44,258,221.57	47,768,191.77
TOTAL EXPENDITURES & OTHER FINANCING USES	197,091,278.94	217,751,321.54	225,298,636.09



APPLETON AREA SCHOOL DISTRICT

2024 - 2025

Fund 27 Special Education Fund

PURPOSE: The purpose of the Special Education Fund (Fund 27) is to account for special education and related services funded in whole or in part through state and/or federal aid. No fund balance or deficit may exist in this fund.

Fund 27 main sources of revenue include the interfund transfer from Fund 10, handicapped aid and federal sources/grants.

Handicapped aid is calculated as a percentage of the cost of salaries and benefits of special education staff. The current reimbursement rate is approximately 33.3%.

The number of students who qualify for special education continues to increase. This increase in eligible students and their severity drive programming and staff costs. Fund 27 continues to increase at a higher rate than does the general education budget.

The information contained in the Special Education Fiscal Report is annually audited. Yearly reports are submitted to the Department of Public Instruction for review and monitoring relative to compliance with all state and federal regulations.

Special Education Fund (Fund 27)	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025
900 000 Beginning Fund Balance	0	0	0
900 000 Ending Fund Balance	0	0	0
Revenues & Other Financing Sources	38,595,381	44,837,224	47,109,531
Total Expenditures & Other Financing Uses	38,595,381	44,837,224	47,109,531



APPLETON AREA SCHOOL DISTRICT

2024 – 2025

Fund 30 Debt Service Funds

Debt Service is a fund established to account for principal and interest payments on long-term indebtedness. All money in these funds is kept in investment accounts separate and distinct from all other money as required by State Statute 67.11, which requires strict separation.

The major revenue source of the payment of Debt Service is the local property tax and any interest earned on the investment of those funds. State Statute requires that this obligation be met before any other and stipulates that the total amount required to meet this obligation be set aside from the first tax money received each year with all subsequent payments being drawn from this fund.

Fund 38 – Non-Referendum Debt

Purpose: Fund 38 is used to repay prior debts borrowed without authority of an approved referendum. Repayment of principal and interest is made within the revenue cap. A fund balance may exist in this fund.

Fund 39 – Referendum Approved Debt

Purpose: The purpose of Fund 39 is used to repay prior debts borrowed with authority of an approved referendum. Repayment of principal and interest is made outside of the revenue cap. A fund balance may exist in this fund.

The 2022-2023 totals include issue of \$90 million in new debt for construction and in expenses for annual debt payments and refinancing. The 2023-2024 totals include issue of \$14.8 million in new debt for construction and in expenses for annual debt payments. The final \$25 million is expected to be issued in the summer of 2025.

The debt balance at 06/30/2024 was \$79,775,000.00

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	3,564,705.90	5,435,336.58	4,842,625.85
Ending Fund Balance	5,435,336.58	4,842,625.85	6,842,625.85
REVENUES & OTHER FINANCING SOURCES	95,650,923.78	13,322,162.72	14,848,891.00
EXPENDITURES & OTHER FINANCING USES	93,780,293.10	13,914,873.45	12,848,891.00

APPLETON AREA SCHOOL DISTRICT

2024 – 2025

Fund 40 Capital Projects Funds

Capital Projects is the fund to be used to account for the receipt and disbursement of financial resources involved in the acquisition of capital objects or construction of major capital facilities or maintenance projects. Capital projects financed through long-term borrowing, or a sinking fund (Statute 120.10 (10)) must be accounted for in this fund.

Fund 41 – Capital Expansion

Purpose: Fund 41 is financed as part of the tax levy. State statute restricts the use of this fund for capital expenditures related to buildings and sites, such as, acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites and site components.

Fund 46 – Capital Improvement

Purpose: Fund 46 can only be used for the purposes identified in our District approved long-range capital improvement plan. Fund 46 assets may not be transferred to any other District fund. Funding for Fund 46 is generally a transfer from Fund 10 General Fund.

Fund 49 – Other Capital Project Fund

Purpose: Fund 49 can only be used for other capital projects approved by the District. The District uses this fund to account for the construction approved with the 2022 referendum. This fund can carry a fund balance.

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	6,473,508.84	96,309,109.87	70,430,163.41
Ending Fund Balance	96,309,109.87	70,430,163.41	34,415,163.41
REVENUES & OTHER FINANCING SOURCES	94,128,905.50	21,308,745.37	29,560,000.00
EXPENDITURES & OTHER FINANCING USES	4,293,304.47	47,187,691.83	65,575,000.00



APPLETON AREA SCHOOL DISTRICT

2024 - 2025

Fund 50 Food Service Fund

The Appleton Area School district annually signs a contract with the Department of Public Instruction to participate in the National Child Nutrition Program and provide daily nutrition to our students. The School Nutrition Program receives state and federal reimbursement to aid in keeping meal prices at a reasonable level if the program remains in compliance with local, state and federal regulations.

PURPOSE: Fund 50 accounts for all revenues and expenditures related to Food Services. The District contracts with Chartwells to provide students with healthy meal options. Fund 50 may have a fund balance.

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	6,486,219.45	6,599,997.86	6,416,663.65
Ending Fund Balance	6,599,997.86	6,416,663.65	6,416,663.65
REVENUES & OTHER FINANCING SOURCES	8,703,602.55	8,799,028.49	9,015,160.00
EXPENDITURES & OTHER FINANCING USES	8,589,824.14	8,982,362.70	9,015,160.00



APPLETON AREA SCHOOL DISTRICT

2023 - 2024

Fund 80 Community Service Fund

Wisconsin Statutes S.120.13 and 120.61, allow a school board to permit use of the district's property for civic purposes. Should the Board elect to provide services which have the primary function of serving the community and which are not classified as instructional or supporting services for school education programs, Community Services, Fund 80 must be used.

PURPOSE: Fund 80 is used to account for activities such as adult education, community recreation programs such as swimming pool operation and projects, School Police Liaison Officers, the Even Start Program, Birth-to-Five Program and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The District adopts a separate tax levy for this Fund.

Revenues. The largest source of revenue in Fund 80 is property taxes. The levy in this Fund is outside the Revenue Limit calculation. The next largest source of funds is generated by program fees.

Expenditures. The categories of expenses for Fund 80 are the same as found in the general operating budget.

The AASD utilizes Fund 80 or the Community Service Fund. State Statute 120.13 is followed when assigning expenditures to this Fund. Last school year (2023-24), the Fund 80 property tax levy totaled \$2,655,278 or \$0.22 cents of the local levy. While this represents a small percentage of a \$336 million dollar budget, the Fund 80 Community Service Fund does provide essential support for community programs and services.

Major funding areas include:

- The continuation of an effort to connect the Community schools at Jefferson Elementary school and Dunlap Elementary School with their respective community. The Community School has a central gathering place called the Community Resource Center (CRC) and a full-time key point person, the Community Schools Resource Coordinator (CSRC). The CRC provides services and resources to students, staff, families, and the surrounding neighborhood. The CSRC's primary role is to coordinate efforts with community agencies and organizations to meet the needs of the school community, including non-AASD families.
- The AASD contracts with the YMCA and the Boys and Girls Club of the Fox Cities to provide before and after school care services to any elementary and middle school student residing in the AASD through the Extended Learning Day Program. This program provides academic support, nutrition, family support, and activities during non-school hours during the school year and over the summer.
- The AASD works with the Appleton Police Department and the Grand Chute Police Department to provide school resource officers to all public and private schools in the community. These positions allow for all students, family, and community members to be supported by the community policing philosophy. The AASD shares the cost of these positions with the City and the Town.

- The District also contracts with the Appleton Police Department and the Town of Grand Chute Police Department to provide crossing guards at locations across the District. The AASD pays 50% of the cost of these positions.
- The District collaborates with Fox Valley Technical College, Head Start, and the Appleton Public Library for the Appleton Even Start Family Literacy Program. This program is open to all families in the AASD and provides adult basic education support, support for Adult English Language Learners, and support for adults to obtain their GED or HSED. While adults are taking course work, their children receive quality infant, toddler, or preschool care.
- The District is a leading partner in the community Birth to 5 Outreach Program. Through this program, the district supports a Birth to 5 Coordinator and five Site Resource Coordinators. The District contracts with the Family Resource Center for these six positions. These positions support parents of non-school age children in the areas of parenting, child development, and connecting these young families to available community resources. The program is again open to all families in our community.
- The district is working with several local non-profits, the City of Appleton, and Fox Valley Technical College to support Newcomers to our community. In addition to educational support, we are providing support for basic needs such as housing, transportation, language services, etc.
- The District has 29 school sites sub-divided into three high school clusters. These facilities are available for community use outside of the school day and year. An Administrative Assistant position is in place at each high school (East, West, and North) with the primary responsibility of scheduling the use of these facilities and establishing and monitoring usage contracts with requesting individuals and entities.
- All three of our high school swimming pools are utilized for school programs but are heavily utilized by the community during the evenings, weekends, and over the summer.
- All of our facilities are available for use before and after the school day, weekends, and over the summer. The District budgets for projects on district facilities such as gyms, auditoriums, and playing fields.

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	592,643.78	605,669.21	602,308.11
Ending Fund Balance	605,669.21	602,308.11	602,308.11
REVENUES & OTHER FINANCING SOURCES	2,626,597.00	2,669,355.50	2,851,508.00
EXPENDITURES & OTHER FINANCING USES	2,613,571.57	2,672,716.60	2,851,508.00

APPLETON AREA SCHOOL DISTRICT
2024 - 2025
Budget Summary Format

APPLETON AREA SCHOOL DISTRICT

2024-2025 OVERALL BUDGET SUMMARY

as of 10.22.2024

FUND 10 REVENUE & EXPENDITURES	Audited 2022-2023	Unaudited 2023-2024	Budget 2024-2025	Increase/ Decrease	Percent
REVENUES					
Local	57,347,203	64,386,866	58,089,514	(6,297,352)	-9.78%
Interdistrict	14,495,978	14,854,223	16,421,960	1,567,737	10.55%
State	114,222,022	120,714,307	131,186,484	10,472,177	8.68%
Federal	13,249,134	8,034,161	7,525,497	(508,664)	-6.33%
Other	732,480	1,344,361	1,138,051	(206,310)	-15.35%
TOTAL FUND 10 REVENUES (ALL)	\$ 200,046,817	\$ 209,333,918	\$ 214,361,506	\$ 5,027,588	2.40%
EXPENDITURES					
Salaries	85,499,767	90,335,883	91,335,929	1,000,046	1.11%
Benefits	34,784,384	42,443,189	46,237,874	3,794,685	8.94%
Purchased Services	43,044,967	44,935,348	45,234,873	299,525	0.67%
Non-Capital Objects	6,778,717	6,170,571	6,096,366	(74,205)	-1.20%
Capital Objects	512,698	1,025,604	201,300	(824,304)	-80.37%
Debt Retirement	2,413,280	3,558,081	3,503,656	(54,425)	-1.53%
Insurance & Judgments	976,086	1,112,238	1,390,000	277,762	24.97%
Interfund Transfers	22,464,120	27,661,490	29,990,442	2,328,952	8.42%
Dues/Other	617,260	508,917	1,308,196	799,279	157.05%
TOTAL FUND 10 EXPENDITURES	\$ 197,091,279	\$ 217,751,321	\$ 225,298,636	\$ 7,547,315	3.47%
FUND 10 NET REVENUES (EXPENSES)	\$ 2,955,538	\$ (8,417,403)	\$ (10,937,130)	\$ (2,519,727)	
Grants	10,014,424	8,193,086	5,679,163	(2,513,923)	-30.68%
OTHER FUND REVENUES/EXPENDITURES					
Fund 21 & 29 -- Other Special Projects	3,556,996	3,545,048	3,337,850	(207,198)	-5.84%
Fund 27 -- Special Education	38,595,381	44,837,224	47,109,531	2,272,307	5.07%
Fund 38 -- Non-Referendum Debt	-	-	-	-	0.00%
Fund 39 -- Referendum Debt	13,899,069	13,914,873	12,848,891	(1,065,982)	-7.66%
Fund 41, 46, 49 -- Capital Projects	4,293,304	47,187,692	65,575,000	18,387,308	38.97%
Fund 50 -- Food Service	8,589,824	8,982,363	9,015,160	32,797	0.37%
Fund 80 -- Community Service	2,613,572	2,672,716	2,851,508	178,792	6.69%
Interfund Transfers	(22,464,120)	(27,661,490)	(29,990,442)	(2,328,952)	8.42%
TOTAL OTHER FUND EXPENDITURES	49,084,026	93,478,426	110,747,498	\$ 17,269,072	18.47%
TOTAL ALL FUNDS EXPENDITURE SUMMARY	\$ 246,175,305	\$ 311,229,747	\$ 336,046,134	\$ 24,816,387	7.97%

*Grant amounts are included in salaries, benefits, purchased services, and non-capital objects above. Shown here only as reference.

APPLETON AREA SCHOOL DISTRICT
2024 - 2025
Budget Adoption Format

**Appleton Area School District
2024-2025 Proposed Budget**

GENERAL FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	59,583,238.22	62,538,776.13	54,121,372.91
Ending Fund Balance	62,538,776.13	54,121,372.91	43,184,242.90
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	57,347,202.74	64,386,866.19	58,089,514.00
Inter-district Payments (Source 300 + 400)	14,495,978.06	14,854,222.65	16,421,960.00
Intermediate Sources (Source 500)	111,560.59	68,285.83	33,250.00
State Sources (Source 600)	114,222,021.87	120,714,307.78	131,186,484.00
Federal Sources (Source 700)	13,249,134.50	8,034,160.91	7,525,497.08
All Other Sources (Source 800 + 900)	620,919.09	1,276,074.96	1,104,801.00
TOTAL REVENUES & OTHER FINANCING SOURCES	200,046,816.85	209,333,918.32	214,361,506.08
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	88,658,372.07	96,829,533.70	99,442,220.29
Support Services (Function 200 000)	71,668,081.46	76,663,566.27	78,088,224.03
Non-Program Transactions (Function 400 000)	36,764,825.41	44,258,221.57	47,768,191.77
TOTAL EXPENDITURES & OTHER FINANCING USES	197,091,278.94	217,751,321.54	225,298,636.09

SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	4,027,509.03	3,837,509.07	3,995,172.25
Ending Fund Balance	3,837,509.07	3,995,172.25	3,995,172.25
REVENUES & OTHER FINANCING SOURCES	41,962,376.18	48,539,935.30	50,447,381.40
EXPENDITURES & OTHER FINANCING USES	42,152,376.14	48,382,272.12	50,447,381.40

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	3,564,705.90	5,435,336.58	4,842,625.85
Ending Fund Balance	5,435,336.58	4,842,625.85	6,842,625.85
REVENUES & OTHER FINANCING SOURCES	95,650,923.78	13,322,162.72	14,848,891.00
EXPENDITURES & OTHER FINANCING USES	93,780,293.10	13,914,873.45	12,848,891.00

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	6,473,508.84	96,309,109.87	70,430,163.41
Ending Fund Balance	96,309,109.87	70,430,163.41	34,415,163.41
REVENUES & OTHER FINANCING SOURCES	94,128,905.50	21,308,745.37	29,560,000.00
EXPENDITURES & OTHER FINANCING USES	4,293,304.47	47,187,691.83	65,575,000.00

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	6,486,219.45	6,599,997.86	6,416,663.65
Ending Fund Balance	6,599,997.86	6,416,663.65	6,416,663.65
REVENUES & OTHER FINANCING SOURCES	8,703,602.55	8,799,028.49	9,015,160.00
EXPENDITURES & OTHER FINANCING USES	8,589,824.14	8,982,362.70	9,015,160.00

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	592,643.78	605,669.21	602,308.11
Ending Fund Balance	605,669.21	602,308.11	602,308.11
REVENUES & OTHER FINANCING SOURCES	2,626,597.00	2,669,355.50	2,851,508.00
EXPENDITURES & OTHER FINANCING USES	2,613,571.57	2,672,716.60	2,851,508.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	348,520,648.36	338,891,238.24	366,036,576.49
Interfund Transfers (Source 100) - ALL FUNDS	22,464,120.30	27,661,490.41	29,990,442.00
Refinancing Expenditures (FUND 30)	79,881,223.55	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	246,175,304.51	311,229,747.83	336,046,134.49
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		26.43%	7.97%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
General Fund	48,670,889.00	52,839,772.00	47,201,279.00
Private School Voucher	5,612,335.00	7,461,107.00	8,500,000.00
Referendum Debt Service Fund	15,132,252.00	12,768,252.00	14,848,891.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	2,460,000.00	2,460,000.00	2,460,000.00
Community Service Fund	2,615,140.00	2,655,278.00	2,839,000.00
TOTAL SCHOOL LEVY	74,490,616.00	78,184,409.00	75,849,170.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		4.96%	-2.99%

**APPLETON AREA SCHOOL DISTRICT
BUDGET ADOPTION 2024-2025**

	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	59,583,238.22	62,538,776.13	54,121,372.91
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	3,929,811.51	9,454,151.30	9,400,000.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	29,884,381.35	29,403,898.67	28,500,000.00
Ending Fund Balance, Unassigned (Acct. 939 000)	28,724,583.27	15,263,322.94	4,824,680.90
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	62,538,776.13	54,121,372.91	43,184,242.90
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	54,353,648.83	60,301,507.56	55,701,279.00
240 Payments for Services	32,231.00	16,398.05	12,500.00
260 Non-Capital Sales	6,600.00	7,488.00	5,000.00
270 School Activity Income	90,236.66	42,130.84	36,000.00
280 Interest on Investments	1,516,525.63	2,164,143.74	1,015,000.00
290 Other Revenue, Local Sources	1,347,960.62	1,855,198.00	1,319,735.00
Subtotal Local Sources	57,347,202.74	64,386,866.19	58,089,514.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	14,481,877.76	14,837,851.00	16,405,960.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	14,100.30	16,371.65	16,000.00
Subtotal Other School Districts within Wisconsin	14,495,978.06	14,854,222.65	16,421,960.00
Other School Districts Outside Wisconsin			
400 Payments for Services	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	89,568.33	35,035.83	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	21,992.26	33,250.00	33,250.00
Subtotal Intermediate Sources	111,560.59	68,285.83	33,250.00
State Sources			
610 State Aid -- Categorical	1,981,467.13	1,681,595.07	1,465,000.00
620 State Aid -- General	98,423,124.00	104,558,048.00	114,883,926.00
630 DPI Special Project Grants	365,827.64	715,021.46	153,665.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education	1,852,714.34	2,192,293.49	2,100,000.00
660 Other State Revenue Through Local Units	0.00	0.00	0.00
690 Other Revenue	11,598,888.76	11,567,349.76	12,583,893.00
Subtotal State Sources	114,222,021.87	120,714,307.78	131,186,484.00

**APPLETON AREA SCHOOL DISTRICT
BUDGET ADOPTION 2024-2025**

	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Federal Sources			
710 Federal Aid - Categorical	127,641.63	139,667.00	121,561.00
730 DPI Special Project Grants	8,206,159.28	5,313,094.50	3,002,979.08
750 IASA Grants	2,203,449.09	2,447,679.31	2,400,957.00
780 Other Federal Revenue Through State	2,711,884.50	133,720.10	2,000,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	13,249,134.50	8,034,160.91	7,525,497.08
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	17,544.43	25,935.01	10,000.00
Subtotal Other Financing Sources	17,544.43	25,935.01	10,000.00
Other Revenues			
960 Adjustments	37,583.66	7,743.86	0.00
970 Refund of Disbursement	133,431.35	439,587.97	350,000.00
980 Medical Service Reimbursement	107,500.02	270,717.00	250,000.00
990 Miscellaneous	324,859.63	532,091.12	494,801.00
Subtotal Other Revenues	603,374.66	1,250,139.95	1,094,801.00
TOTAL REVENUES & OTHER FINANCING SOURCES	200,046,816.85	209,333,918.32	214,361,506.08
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	37,189,366.42	40,564,198.60	40,622,693.52
120 000 Regular Curriculum	34,368,204.84	37,195,476.20	39,025,548.56
130 000 Vocational Curriculum	3,875,055.12	4,030,129.57	4,064,036.66
140 000 Physical Curriculum	3,581,065.92	3,707,794.35	4,025,368.00
160 000 Co-Curricular Activities	2,199,286.87	2,410,253.67	2,395,995.00
170 000 Other Special Needs	7,445,392.90	8,921,681.31	9,308,578.55
Subtotal Instruction	88,658,372.07	96,829,533.70	99,442,220.29
Support Sources			
210 000 Pupil Services	9,604,158.12	11,796,554.50	11,804,241.09
220 000 Instructional Staff Services	11,767,549.06	11,682,952.21	10,637,761.83
230 000 General Administration	1,025,861.51	2,019,696.33	2,790,919.16
240 000 School Building Administration	10,147,227.44	11,391,709.72	11,918,753.50
250 000 Business Administration & Operations	25,981,298.06	25,402,057.21	24,782,429.94
260 000 Central Services	3,188,602.01	2,667,830.37	3,044,443.75
270 000 Insurance & Judgments	976,086.00	1,112,237.96	1,390,000.00
280 000 Debt Services	2,413,279.91	3,558,080.91	3,503,656.09
290 000 Other Support Services	6,564,019.35	7,032,447.06	8,216,018.67
Subtotal Support Sources	71,668,081.46	76,663,566.27	78,088,224.03
Non-Program Transactions			
410 000 Inter-fund Transfers	22,464,120.30	27,661,490.41	29,990,442.00
430 000 Instructional Service Payments	13,967,698.05	16,560,067.31	17,752,749.77
490 000 Other Non-Program Transactions	333,007.06	36,663.85	25,000.00
Subtotal Non-Program Transactions	36,764,825.41	44,258,221.57	47,768,191.77
TOTAL EXPENDITURES & OTHER FINANCING USES	197,091,278.94	217,751,321.54	225,298,636.09

**APPLETON AREA SCHOOL DISTRICT
BUDGET ADOPTION 2024-2025**

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	4,027,509.03	3,837,509.07	3,995,172.25
900 000 Ending Fund Balance	3,837,509.07	3,995,172.25	3,995,172.25
REVENUES & OTHER FINANCING SOURCES	3,366,995.58	3,702,711.18	3,337,850.00
100 000 Instruction	1,954,798.72	2,429,646.49	2,209,051.00
200 000 Support Services	1,602,196.82	1,115,401.51	1,128,799.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDTURES & OTHER FINANCING USES	3,556,995.54	3,545,048.00	3,337,850.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	22,464,120.30	27,661,490.41	29,990,442.00
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	39,993.59	57,023.83	10,000.15
Subtotal Local Sources	39,993.59	57,023.83	10,000.15
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	245,532.00	365,076.00	350,000.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	245,532.00	365,076.00	350,000.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	21,125.56	30,457.52	25,000.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	21,125.56	30,457.52	25,000.00
State Sources			
610 State Aid -- Categorical	9,664,224.69	10,674,317.00	10,750,000.00
620 State Aid -- General	136,568.00	285,585.00	315,000.00
630 DPI Special Project Grants	0.00	89,054.00	89,054.00
690 Other Revenue	53,502.96	54,817.77	0.00
Subtotal State Sources	9,854,295.65	11,103,773.77	11,154,054.00

**APPLETON AREA SCHOOL DISTRICT
BUDGET ADOPTION 2024-2025**

	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	4,898,832.12	3,552,875.11	3,580,035.25
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	1,071,481.38	2,066,527.48	2,000,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	5,970,313.50	5,619,402.59	5,580,035.25
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
900 Adjustments	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	38,595,380.60	44,837,224.12	47,109,531.40
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	2,789.19	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	29,553,390.03	32,838,070.42	34,861,538.69
160 000 Co-Curricular Activities	0.00	35,773.04	34,391.00
170 000 Other Special Needs	95,516.19	128,304.96	132,249.00
Subtotal Instruction	29,651,695.41	33,002,148.42	35,028,178.69
Support Sources			
210 000 Pupil Services	4,196,592.75	4,680,330.61	4,769,773.63
220 000 Instructional Staff Services	961,779.51	2,401,383.97	2,821,494.23
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	125.00	80.18	275.00
250 000 Business Administration	2,448,109.75	2,939,693.80	2,678,875.83
260 000 Central Services	4,050.93	9,388.26	1,024.06
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	9,719.19	9,682.49	1,000.00
290 000 Other Support Services	2,271.64	2,602.69	2,600.00
Subtotal Support Sources	7,622,648.77	10,043,162.00	10,275,042.75
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	1,321,036.42	1,791,913.70	1,806,309.96
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	1,321,036.42	1,791,913.70	1,806,309.96
TOTAL EXPENDITURES & OTHER FINANCING USES	38,595,380.60	44,837,224.12	47,109,531.40

**APPLETON AREA SCHOOL DISTRICT
BUDGET ADOPTION 2024-2025**

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	3,564,705.90	5,435,336.58	4,842,625.85
900 000 ENDING FUND BALANCES	5,435,336.58	4,842,625.85	6,842,625.85
TOTAL REVENUES & OTHER FINANCING SOURCES	95,650,923.78	13,322,162.72	14,848,891.00
281 000 Long-Term Capital Debt	13,899,069.55	13,914,873.45	12,848,891.00
282 000 Refinancing	79,881,223.55	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	93,780,293.10	13,914,873.45	12,848,891.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	6,473,508.84	96,309,109.87	70,430,163.41
900 000 Ending Fund Balance	96,309,109.87	70,430,163.41	34,415,163.41
TOTAL REVENUES & OTHER FINANCING SOURCES	94,128,905.50	21,308,745.37	29,560,000.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	4,293,304.47	47,187,691.83	65,575,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,293,304.47	47,187,691.83	65,575,000.00

FOOD SERVICE FUND (FUND 50)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	6,486,219.45	6,599,997.86	6,416,663.65
900 000 ENDING FUND BALANCE	6,599,997.86	6,416,663.65	6,416,663.65
TOTAL REVENUES & OTHER FINANCING SOURCES	8,703,602.55	8,799,028.49	9,015,160.00
200 000 Support Services	8,589,824.14	8,982,362.70	9,015,160.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	8,589,824.14	8,982,362.70	9,015,160.00

COMMUNITY SERVICE FUND (FUND 80)	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
900 000 Beginning Fund Balance	592,643.78	605,669.21	602,308.11
900 000 ENDING FUND BALANCE	605,669.21	602,308.11	602,308.11
TOTAL REVENUES & OTHER FINANCING SOURCES	2,626,597.00	2,669,355.50	2,851,508.00
200 000 Support Services	1,149,263.79	1,294,203.23	1,276,485.00
300 000 Community Services	1,464,307.78	1,378,513.37	1,575,023.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,613,571.57	2,672,716.60	2,851,508.00

**APPLETON AREA SCHOOL DISTRICT
BUDGET ADOPTION 2024-2025**

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	348,520,648.36	338,891,238.24	366,036,576.49
Interfund Transfers (Source 100) - ALL FUNDS	22,464,120.30	27,661,490.41	29,990,442.00
Refinancing Expenditures (FUND 30)	79,881,223.55	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	246,175,304.51	311,229,747.83	336,046,134.49
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		26.43%	7.97%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
General Fund	48,670,889.00	52,839,772.00	47,201,279.00
Private School Voucher	5,612,335.00	7,461,107.00	8,500,000.00
Referendum Debt Service Fund	15,132,252.00	12,768,252.00	14,848,891.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	2,460,000.00	2,460,000.00	2,460,000.00
Community Service Fund	2,615,140.00	2,655,278.00	2,839,000.00
TOTAL SCHOOL LEVY	74,490,616.00	78,184,409.00	75,849,170.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		4.96%	-2.99%