

## **HA: Fiscal Management Goals**

The Board recognizes that money and money management comprise the foundational support of the whole school program. The quantity and quality of learning programs are directly dependent on the funding provided and the effective, efficient management of those funds. As trustee of local, state, and federal funds allocated for use in public education, the Board will be vigilant in fulfilling its responsibility to see that these funds are used wisely for achievement of the purposes to which they are allocated.

In the district's fiscal management, the Board will seek to achieve the following goals:

- ✓ Thorough advance planning, with broad-based staff and community involvement, budget that guide expenditures so that the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended may be achieved.
- ✓ Active pursuit of increased foundation aid through legislative lobbying and political involvement.
- ✓ Maximum income from all practical sources.
- ✓ Levels of funding which will provide quality education for the district's students.
- ✓ Adequate general fund reserves so that the district remains debt free and avoids the negative financial impact associated with borrowing for normal operational needs.
- ✓ Adequate building fund reserves to provide tax rate stabilization through the application of these reserves to the cost of major maintenance and renovation projects.
- ✓ Efficient procedures for accounting, reporting, purchasing, contracting, payments, auditing, and all other areas of fiscal management.