East Knox Local School District

Financial Update

2023

Jessica Busenburg, Treasurer

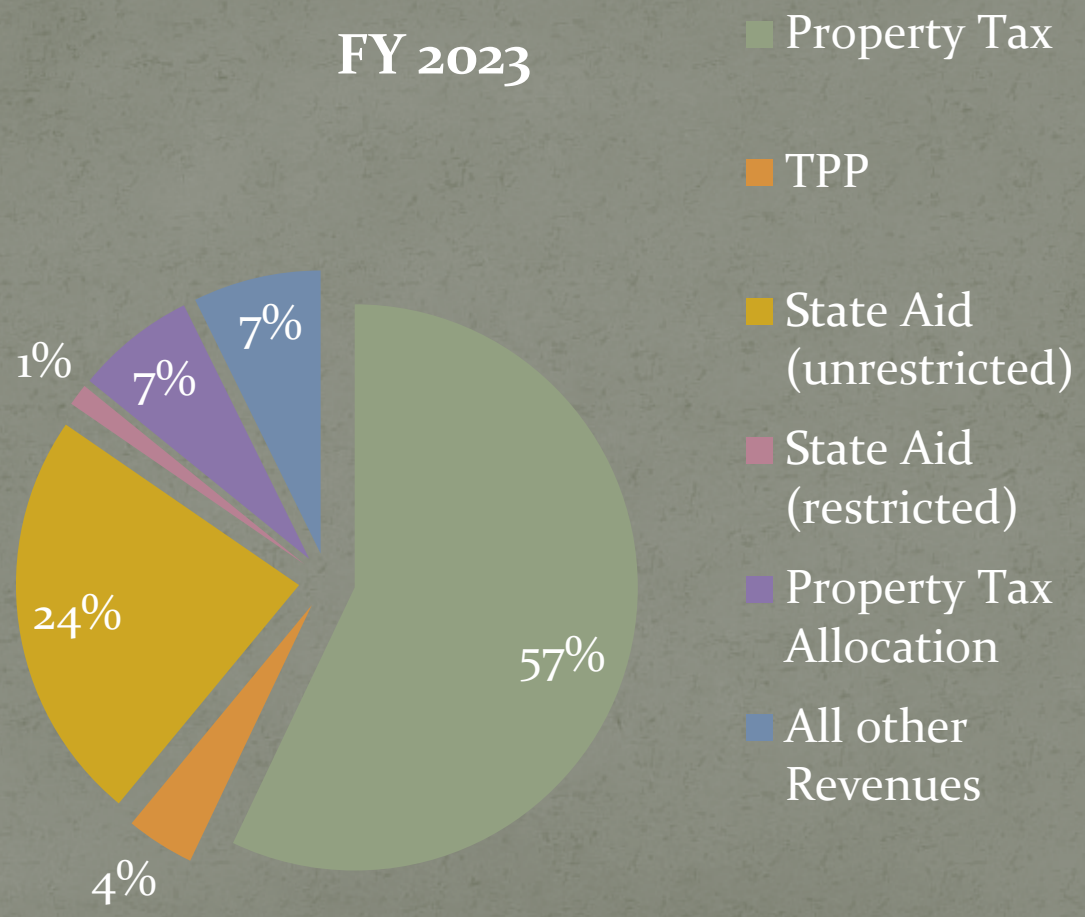
Financial Forecast Data

	Revenue	Expenditure	Surplus or Deficit	Cash Balance
2022 Actual	$12,544,575	$9,399,340	$3,145,235	$12,988,608
2023 Actual	$13,178,822	$10,356,637	$2,822,185	$15,810,793
2024 Projected	$13,586,867	$12,350,819	$1,236,048	$17,046,841
2025 Projected	$13,789,324	$13,085,777	$703,547	$17,750,388
2026 Projected	$13,875,544	$13,664,035	$211,509	$17,961,897

Revenues

	Actual Fiscal Year 2022	Actual Fiscal Year 2023	Projected Fiscal Year 2024	Projected Fiscal Year 2025
Property Tax	7,357,190	7,491,002	7,757,553	7,936,821
TPP	448,552	513,876	560,597	565,807
Unrestricted State Aid	3,088,721	3,098,237	3,081,228	3,081,089
Restricted State Aid	180,291	163,524	193,184	193,184
Property Tax Allocation	893,451	899,209	926,262	950,522
All other Revenues	495,608	959,454	1,011,900	1,011,900
Other Sources	80,762	53,520	56,143	50,000
Total Revenues	12,544,575	13,178,822	13,586,867	13,789,323

Revenue Breakdown by Source

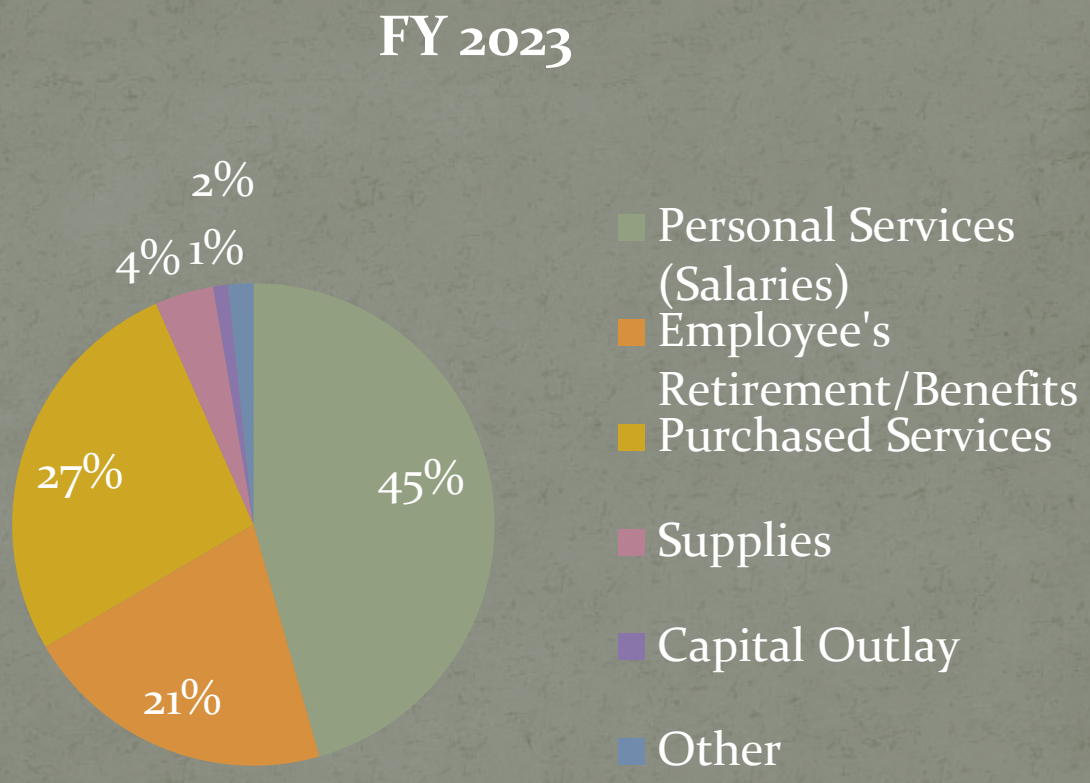


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Expenses

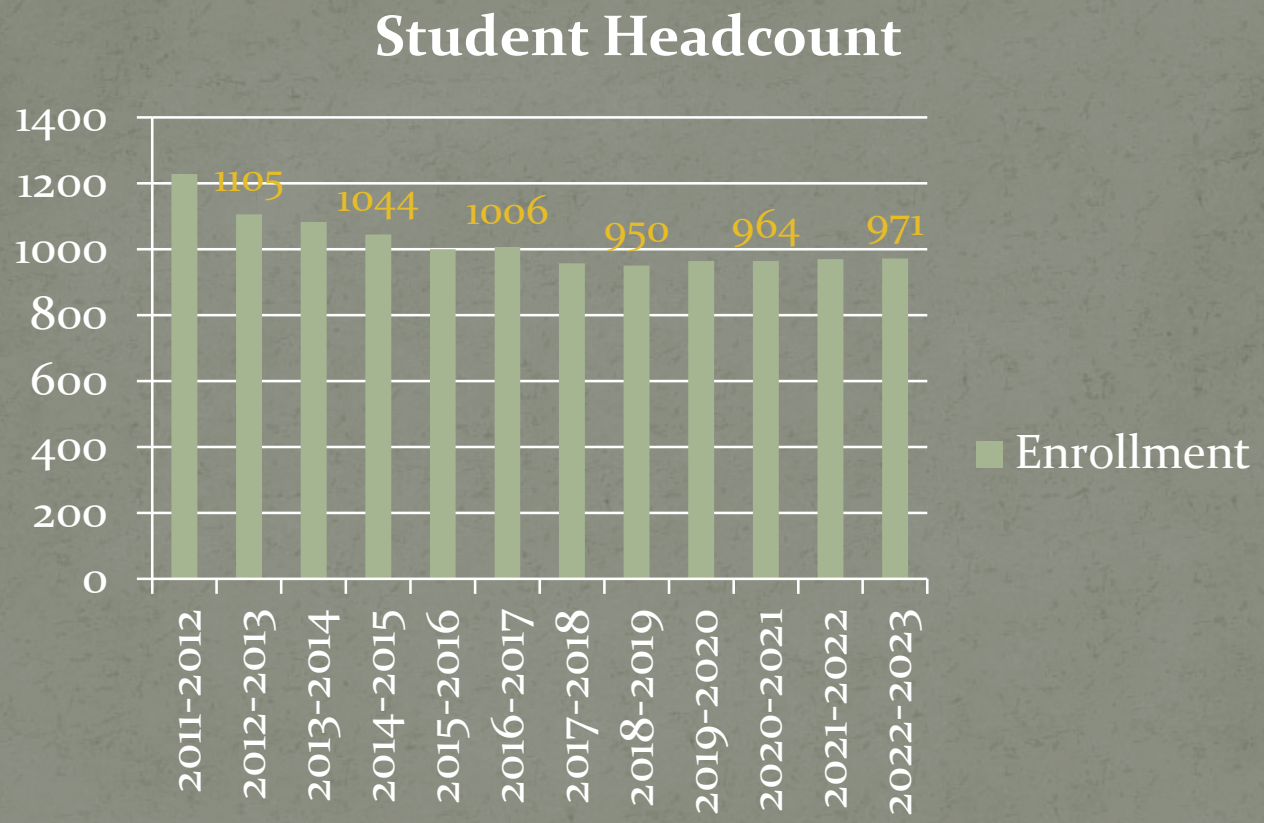
	Actual Fiscal Year 2022	Actual Fiscal Year 2023	Projected Fiscal Year 2024	Projected Fiscal Year 2025
Personal Services	4,565,308	4,698,738	5,736,747	6,100,835
Employee's Retirement/Benefits	2,179,606	2,158,217	2,675,522	2,942,391
Purchased Services	2,113,956	2,767,866	3,112,995	3,191,385
Supplies	336,616	405,236	595,198	619,006
Capital Outlay	35,793	103,400	0	0
Other Objects	118,061	173,180	180,357	182,160
Other Uses	50,000	50,000	50,000	50,000
Total Expenses	9,399,340	10,356,637	12,350,819	13,085,777

Expense Breakdown



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Total District Enrollment

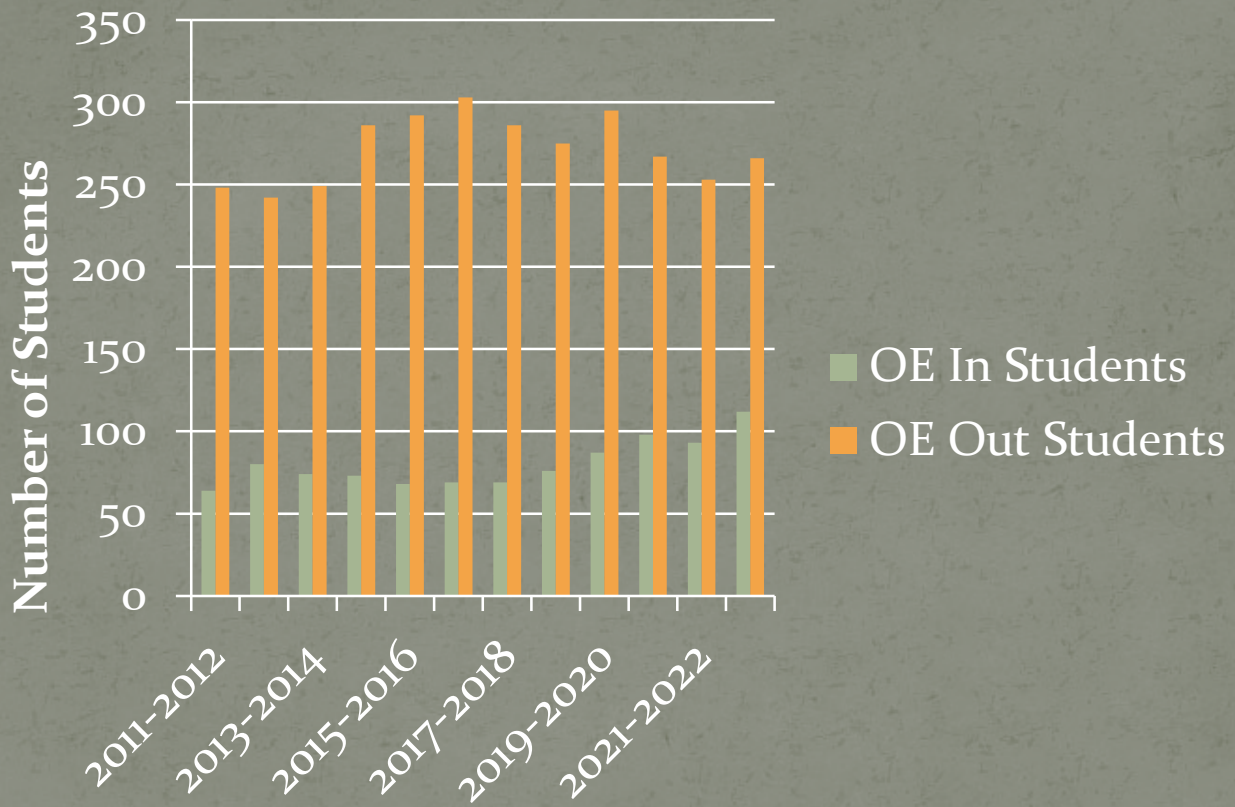


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Open-Enrollment

Year	Open Enrollment In ($)	Student FTE OE In	Open Enrollment Out ($)	Student FTE OE Out
2012-2013	$457,828	80.26	$1,380,884	242.08
2013-2014	$422,566	74.77	$1,417,047	249.04
2014-2015	$418,167	73.07	$1,645,918	286.16
2015-2016	$393,975	67.85	$1,704,606	292.38
2016-2017	$412,198	69.59	$1,800,343	303.32
2017-2018	$411,226	69.11	$1,707,207	286.81
2018-2019	$453,644	80.8	$1,634,833	279.92
2019-2020	$525,127	87.59	$1,749,550	294.70
2020-2021	$584,804	98.03	$1,584,746	267.20
2021-2022	No longer reported	93	No longer reported	253
2022-2023	No longer reported	112	No longer reported	266

Open Enrollment (OE)



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Our taxes as compared to neighboring districts

School	Equivalent Millage (property+income)
Loudonville*	43.18
Danville*	39.11
Northridge*	33.20
Clear Fork*	33.15
Centerburg*	32.92
North Fork*	32.89
Mount Vernon	31.63
East Knox	30.37
Fredericktown	27.24

*Has an income tax in effect

Note: All data provided by Ohio Department of Taxation and Knox County Auditor

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