East Knox Local School District

Financial Update

2024

Jessica Busenburg, Treasurer

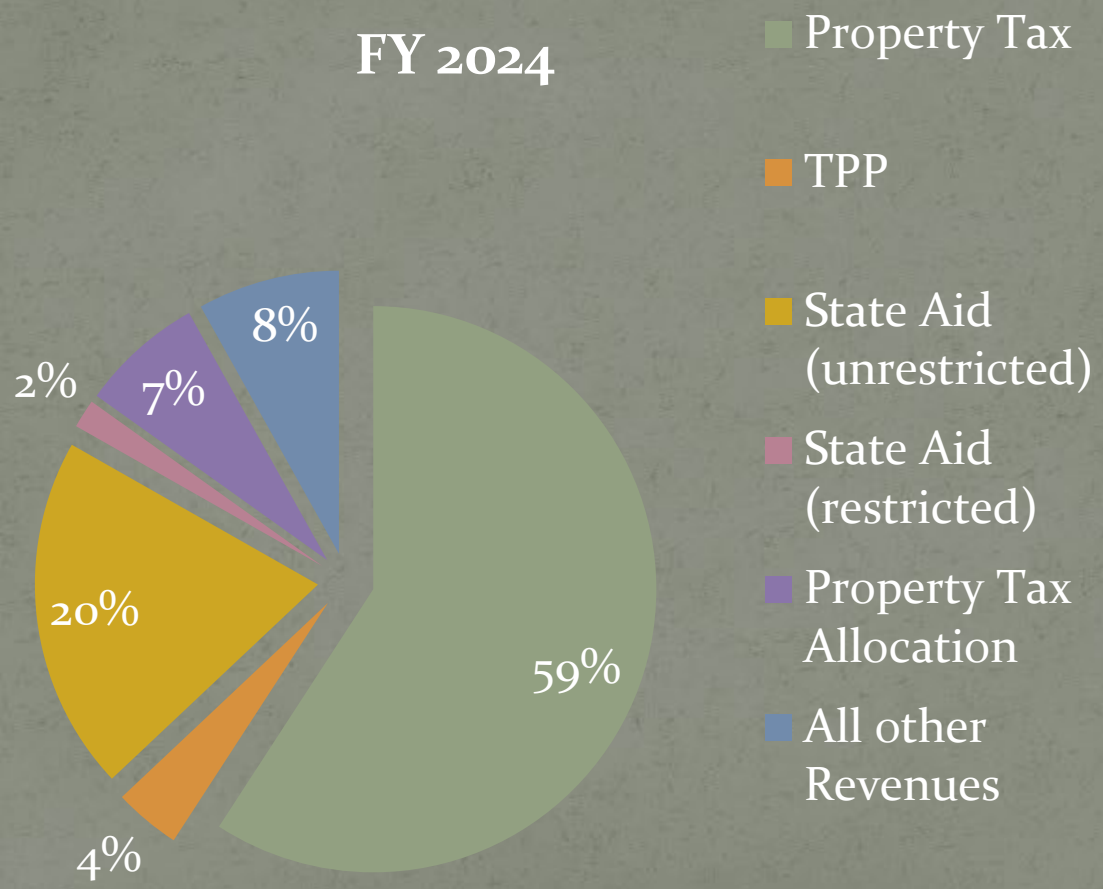
Financial Forecast Data

	Revenue	Expenditure	Surplus or Deficit	Cash Balance
2023 Actual	$13,178,822	$10,356,637	$2,822,185	$15,810,793
2024 Actual	$15,309,511	$12,373,410	$2,936,101	$18,746,894
2025 Projected	$16,571,937	$13,773,640	$2,798,297	$21,545,191
2026 Projected	$16,487,894	$14,416,683	$2,071,211	$23,616,402
2027 Projected	$15,845,184	$15,192,753	$652,431	$24,268,833

Revenues

	Actual Fiscal Year 2023	Actual Fiscal Year 2024	Projected Fiscal Year 2025	Projected Fiscal Year 2026
Property Tax	7,491,002	9,023,751	10,221,050	10,309,510
TPP	513,876	579,584	594,770	600,346
Unrestricted State Aid	3,098,237	3,087,622	2,517,546	3,062,410
Restricted State Aid	163,524	248,815	844,893	176,000
Property Tax Allocation	899,209	1,072,343	1,218,630	1,231,190
All other Revenues	959,454	1,237,563	1,123,437	1,058,437
Other Sources	53,520	59,833	51,611	50,000
Total Revenues	13,178,822	15,309,511	16,571,937	16,487,893

Revenue Breakdown by Source

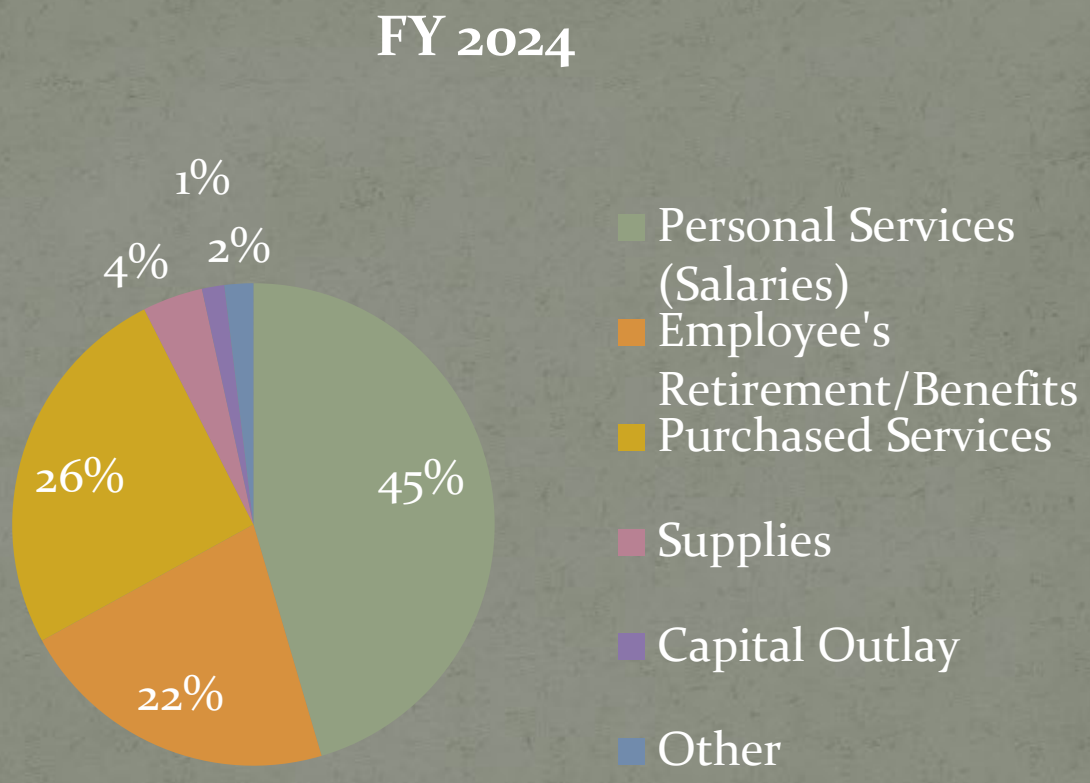


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Expenses

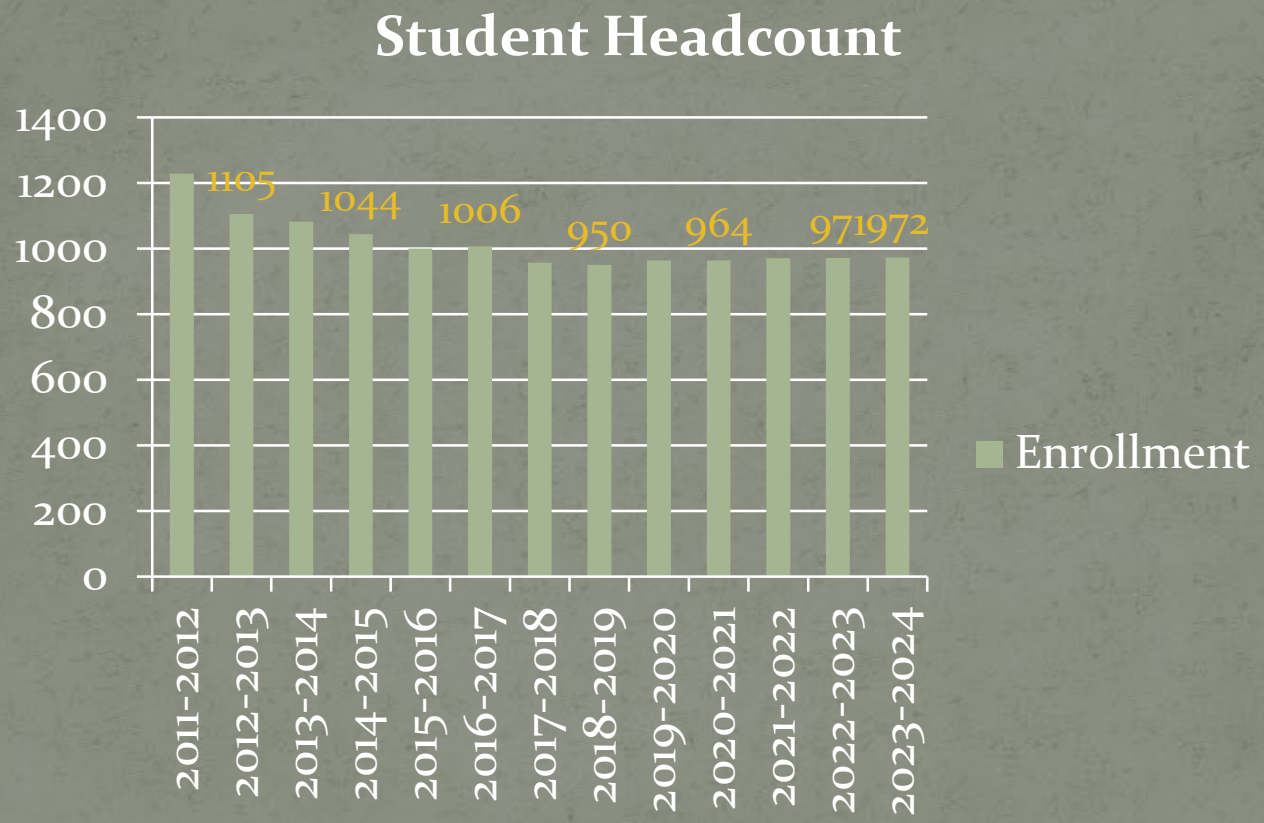
	Actual Fiscal Year 2023	Actual Fiscal Year 2024	Projected Fiscal Year 2025	Projected Fiscal Year 2026
Personal Services	4,698,738	5,592,970	6,258,117	6,547,188
Employee's Retirement/Benefits	2,158,217	2,654,537	3,122,551	3,345,684
Purchased Services	2,767,866	3,140,780	3,394,226	3,593,937
Supplies	405,236	497,957	648,168	626,095
Capital Outlay	103,400	184,302	51,772	0
Other Objects	173,180	237,864	248,806	253,779
Other Uses	50,000	65,000	50,000	50,000
Total Expenses	10,356,637	12,373,410	13,773,640	14,416,683

Expense Breakdown



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Total District Enrollment

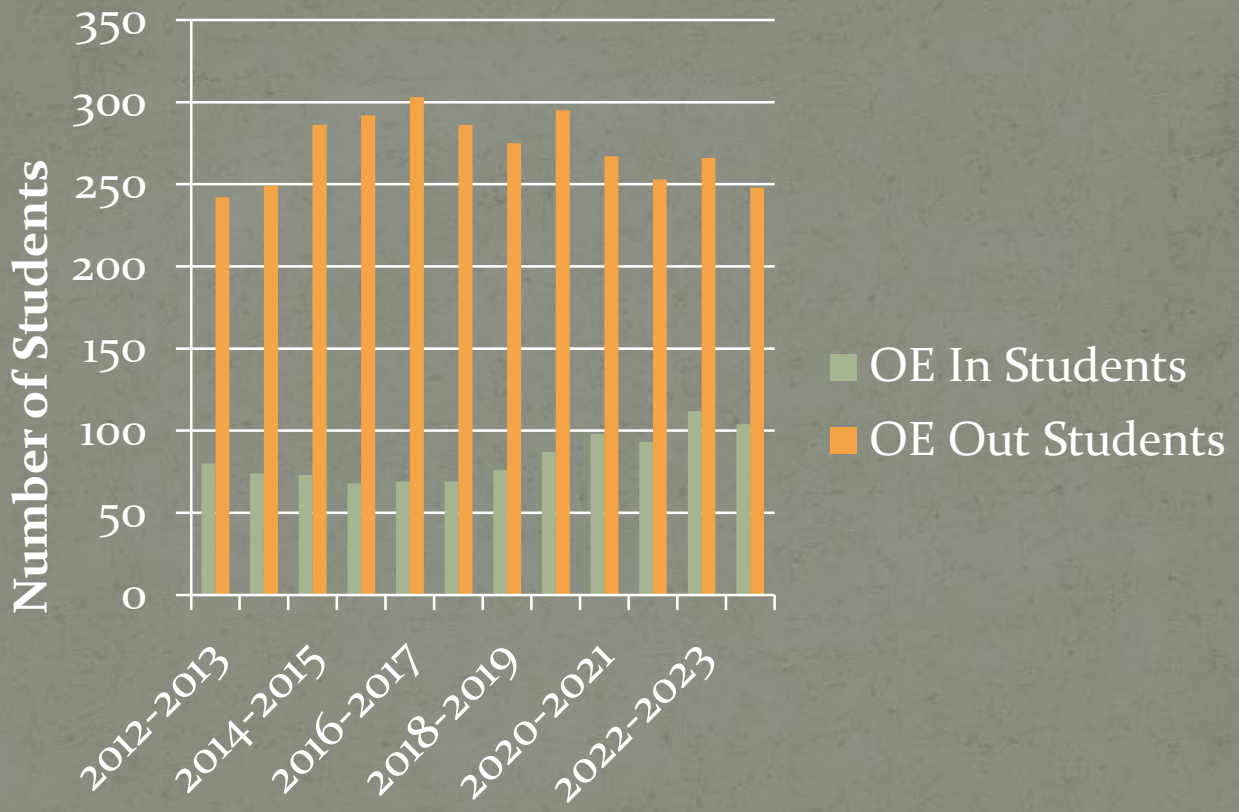


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Open-Enrollment

Year	Open Enrollment In ($)	Student FTE OE In	Open Enrollment Out ($)	Student FTE OE Out
2013-2014	$422,566	74.77	$1,417,047	249.04
2014-2015	$418,167	73.07	$1,645,918	286.16
2015-2016	$393,975	67.85	$1,704,606	292.38
2016-2017	$412,198	69.59	$1,800,343	303.32
2017-2018	$411,226	69.11	$1,707,207	286.81
2018-2019	$453,644	80.8	$1,634,833	279.92
2019-2020	$525,127	87.59	$1,749,550	294.70
2020-2021	$584,804	98.03	$1,584,746	267.20
2021-2022	No longer reported	93	No longer reported	253
2022-2023	No longer reported	112	No longer reported	266
2023-2024	No longer reported	104	No longer reported	248

Open Enrollment (OE)



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Our taxes as compared to neighboring districts

School	Equivalent Millage (property+income)
Loudonville*	35.79
Danville*	32.84
Northridge*	29.87
North Fork*	29.08
Mount Vernon	28.84
Clear Fork*	28.78
Centerburg*	27.79
East Knox	27.20
Fredericktown	25.08

*Has an income tax in effect

Note: All data provided by Ohio Department of Taxation and Knox County Auditor

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