
**MONROE-GREGG SCHOOL DISTRICT
MINUTES of the REGULAR BOARD MEETING
for the SCHOOL BOARD of TRUSTEES**

DATE: Monday, June 9, 2025 TIME: 6:30 P.M.
LOCATION: Administration Office

The regular meeting of the Monroe-Gregg Board of School Trustees began with the Pledge of Allegiance.

CALL TO ORDER

The meeting was called to order by School Board President, Mr. Ky Kizzee, at 6:31 P.M. in the Administration Office. Board members in attendance included Mr. Kevin Blundell, Mr. Brock Sears, Mr. Jack Elliott and Mr. Tom Kennedy. Superintendent, Mr. Trent Provo; Corporation Treasurer, Mrs. Moriah Crane; and School Board Attorney, Mr. Steve Harris, were present. In addition, MGTA representative, Mrs. Julie Dimmack was also present.

PROGRESS HIGHLIGHTS

Schmidt & Associates representatives presented an overview of the status of the current facility study. The following board members made comments with regards to the question "What would make this Facility Study successful?":

- Mr. Kennedy express the desire to have a priority list/strategic vision as there is limited funding. The priority list would help with understanding and balancing the project needs. Mr. Kennedy also mentioned another focus item would be on growth management with regards to the student population based on current and projected needs. Mr. Kennedy also expressed the desire to have a list of triggers for next steps on what needs to happen: first based on what needs present themselves; and secondly, having a estimate cost with each project that can be matched with finances needs to complete the projects while comparing with our tax rates and state funding. Mr. Kennedy mentioned making note of the current improvements that the schools are actively working on.
- Mr. Kizzee stated the need for a living document that grows as M-GSD grows with a priority list of immediate and future needs/projects.
- Mr. Sears mentioned having a vision with regards to our existing facilities and the immediate and future project needs.
- Mr. Blundell stated the importance of knowing staff needs and hearing their input with regards to the facility.

PUBLIC COMMENTS

There were no public comments.

CONSIDERATION OF MINUTES

A motion was made by Mr. Elliott to approve the minutes for the Regular Board meeting from May 12, 2025. Mr. Sears seconded and the motion carried 5-0.

CONSIDERATION OF CLAIMS

Mr. Provo presented outstanding claims in the amount of \$1,108,137.84 and payroll vouchers in the amount totaling \$855,153.96. The individual payroll vouchers were for the following amounts: \$415,218.13 from May 9, 2025 and \$439,935.83 from May 23, 2025. Mr. Provo mentioned invoice payments to Energy Harness for the LED lighting upgrades for completed projects. Mr. Kennedy made a motion to approve the claims and payroll vouchers as presented. Mr. Blundell seconded and the motion carried 5-0.

CONSIDERATION OF CERTIFIED PERSONNEL RECOMMENDATIONS

Mr. Provo mentioned the two-year administrator contract renewals were included in the recommendations. These members of staff will be placed on the new pay scale that was adopted last month. Mr. Provo mentioned that our elementary multi-lingual teacher has requested to be moved from full time to part time status which will cause no loss of services for the program. Mr. Sears inquired about the reduction of days for the multi-lingual teacher and Mr. Provo stated the wages would be paid based on the hourly wages of the teacher's contract. Mr. Provo stated there is a new hire recommendation for Mr. Jon Regashus as the Athletic Director. With regards to the hiring process, there were multiple applicants that were narrowed down to two stages of interviews. Mr. Blundell inquired if an Athletic Director can also work as an athletic coach. There was some discussion with regards to this and in the past the Board has requested that the Athletic Director concentrate on that role and another concern would be that coaches report to the Athletic Director. Mr. Elliott made a motion to approve the recommendations as presented. Mr. Kennedy seconded and the motion carried 5-0.

CONSIDERATION OF CLASSIFIED PERSONNEL RECOMMENDATIONS

Mr. Provo mentioned the High School Radio and Broadcasting Paraprofessional position and expressed his appreciation for all of Jonah Freeman's efforts and wished him luck in his next endeavors. Mr. Owen DeWeese will be taken on his roles and was present at the meeting. Mr. Elliott made a motion to approve the recommendations as presented. Mr. Sears seconded and the motion carried 5-0.

CONSIDERATION OF ECA PERSONNEL RECOMMENDATIONS

Mr. Provo asked the Board to approve the recommendations as presented. Mr. Kennedy made a motion to approve the recommendations. Mr. Elliott seconded and the motion carried 5-0.

*{At 7:02 P.M., the Board President temporarily suspended the Regular Board Meeting.}
{At 7:02 P.M., the Board President opened the Adoption of the Second Preliminary Determination Hearing.}*

CONSIDERATION OF THE ADOPTION OF THE SECOND DETERMINATION HEARING / GENERAL OBLIGATION BOND

Mr. Provo explained the preliminary hearing on the proposed projects and the purpose of the hearing to the community. The Board is required to hold two (2) public hearings regarding the issuance of bonds this is the second hearing being held. The previous public hearing was held on Monday, May 12, 2025 and were published as legally required. Mr. Provo discussed how the bonds would be used to fund any transportation needs, land acquisitions, and/or building renovations. Mr. Luke Bruggeman with Stifel Financial conducted a presentation related to the general obligation bonds of 2025 on how the proposed project will be financed, as well as information about the effect on the typical property taxpayer. Mr. Kennedy asked if there would be any cost saves with issuing the total sum in 2025 instead of a second distribution in 2026. Mr. Bruggeman stated there would be a small percentage of savings depending on the processing fees and other factors. Mr. Bruggeman reviewed the financial number within the resolutions. There were no public comments. Mr. Steve Harris, Board Attorney, gave a summary of the three resolutions that were brought before the Board for approval and stated that each resolution will need to be voted on separately.

Mr. Elliott made a motion to approve the Project Resolution (Exhibit A). Mr. Sears seconded, and the motion carried 5-0.

Mr. Kennedy made a motion to approve the Preliminary Determination Resolution (Exhibit B). Mr. Blundell seconded, and the motion carried 5-0.

Mr. Kennedy made a motion to approve the Reimbursement Resolution (Exhibit C). Mr. Elliott seconded, and the motion carried 5-0.

Mr. Kennedy made a motion to adjourn the hearing. Mr. Elliott seconded and the motion carried 5-0. The Board President, Mr. Kizzee, adjourned the hearing at 7:18 A.M.

The attached excerpts are included as part of the Minutes of the Meeting held on June 9, 2025.

{At 7:18 P.M., the Board President closed the Adoption of the Second Preliminary Determination Hearing.}

{At 7:18 P.M., the Board President reconvened the Regular Board Meeting.}

CONSIDERATION OF COURSES & CURRICULUM FOR HIGH SCHOOL

Mr. Provo stated the following courses and/or curriculum will be offered in by the high school: AP Language Arts with Dual Credit English 111 in fall and English 215 in the spring from Ivy Tech; Dual Credit Biology 105; AP History with History 101 in fall, History 102 in the spring, and Dual Credit Government which is POLS 101 as a full year course; Dual Credit Music Appreciation; Dual Credit Agricultural; and Dual Credit Business. Mr. Provo also mentioned that Dual Credit Communications 114 and English 131 will be consider for the 2026-2027 school year. Mr. Provo stated that the world language department has requested new curriculum for the Spanish and French programs. Mr. Kennedy stated his excitement for the students to have these opportunities and mentioned that the community has also express the interest in seeing more dual credit classes being offered. Mr. Provo thanked Mike Springer, Andrew Grismore, and the teachers involved for helping make this possible as this has been a work in process and adds to the teacher's academic planning and professional development; along with, in some cases, additional education on the teacher's part. Mr. Provo mentioned the desire to add additional dual credit and CTE classes in the future. Mr. Provo asked that the Board approve the courses and curriculum recommendations as presented. Mr. Elliott made a motion to approve the recommendations as presented. Mr. Blundell seconded and the motion carried 5-0.

FIRST READ BOARD POLICY NEOLA UPDATES, VOLUME 36.1, 36.2, 37.1, AND 37.2

Mr. Provo explained to the public the Board Policy updates process. The first read of school board policy changes/updates were presented to the Board for consideration. Mr. Provo clarified that the copies the Board received have the updates notated in color with the recommended changes. Mr. Provo will ask for the approval of these updates at the July Board meeting. Board action is not required at this time.

PERMISSION TO SELL, DONATE AND/OR THE DISPOSAL OF OUTDATED BAND EQUIPMENT

Mr. Provo asked the Board to approve the recommendation to either sell, donate or disposal of outdated band equipment. Mr. Kennedy made a motion to approve the recommendation. Mr. Sears seconded and the motion carried 5-0.

CONSIDERATION OF FINE ARTS TRIP IN SPRING OF 2028

Mr. Provo asked the Board to approve the Spring 2028 Fine Arts trip to Oahu, Hawaii for a performance at Pearl Harbor. Due to the amount of planning and fundraising, this trip needs to be approved several years in advance. Mr. Elliott made a motion to approve the recommendation. Mr. Blundell seconded and the motion carried 5-0.

CONSIDERATION OF FLOORING FOR HIGH SCHOOL – 2ND FLOOR

Mr. Provo asked the Board to approve the purchase of flooring from Marion Adams Flooring Company for the second floor in the high school at a cost of \$60,417. Mr. Provo noted that there were attempts made to get quotes for the needed carpet square flooring. This will help with aesthetics and add additional sound barriers between the first and second floor. Mr. Kennedy made a motion to approve the recommendation. Mr. Sears seconded and the motion carried 5-0.

CONSIDERATION OF CONTRACT WITH INDIANA BUSINESS SOLUTIONS

Mr. Provo shared that in an effort to explore cost savings M-GSD received quotes from Toshiba and Indiana Business Solution. Mr. Todd O'Neal from Indiana Business Solutions produced a quote with an approximate \$1400 per month savings. Mr. Provo asked the Board to approve the contract with Indiana Business Solution as presented. Mr. Blundell made a motion to approve the recommendation. Mr. Elliott seconded and the motion carried 5-0.

CONSIDERATION OF DISTRICT ORGANIZATIONAL CHART UPDATES

Mr. Provo asked the Board to approve the updated District Organizational Chart that included Mrs. Leslie Gillie's title change to include Multi-lingual and the Health Aide position. Mr. Provo noted that the Health Aide position was needed due to the large number of diabetic medical needs within the middle and high school. There will be no additional cost for this as an alternative education open position was no longer needed and transferred over to the Health Aide position. Mr. Sears made a motion to approve the recommendation. Mr. Blundell seconded and the motion carried 5-0.

CONSIDERATION OF MONROVIA HIGH SCHOOL HANDBOOK UPDATES

Mr. Provo submitted the updates for the 2025-2026 Monrovia High School Student-Parent Handbook with the changes highlighted. Mr. Elliott made a motion to approve the recommendation handbook updates. Mr. Kennedy seconded and the motion carried 5-0.

CONSIDERATION OF FURNITURE BUYBACK

Mr. Provo explained there was furniture that was bought for the elementary office that has been in storage with storage fees. Due to the added installation costs and concerns with the removal of the old furniture, Mr. Provo asked the Board to approve the buyback of the furniture. Mr. Kennedy made a motion to approve the recommendation. Mr. Sears seconded and the motion carried 5-0.

PERMISSION TO SELL, DONATE, AND/OR DISPOSAL OF SURPLUS EQUIPMENT/ITEMS IN STORAGE

Mr. Provo explained that there has been several old files and classroom equipment storage in the trailer units behind the elementary. Mr. Provo stated that all the files have been reviewed, those needing destroyed have been identified, notated, and will be properly destroyed per state law. There are approximately 125 student desks, 12 classroom tables, file cabinets, and other items being stored at another location; however, there are additional items that need to be disposed of. Mr. Provo asked the Board to approve the recommendation to either sell, donate or disposal of the surplus equipment. Mr. Elliott made a motion to approve the recommendation. Mr. Blundell seconded and the motion carried 5-0.

CONSIDERATION OF SUMMER CAMPS & EVENTS

Mr. Provo/Mr. Kennedy asked Mr. Harris, Board Attorney, if all the student events agenda items could be voted as one group. Mr. Harris stated that items 18 through 29 could be voted on as a group.

- Agenda #18: Consideration of Girls Softball Team Overnight Trip - June 6th
- Agenda #19: Consideration of MS/HS Cheer Teams with UCA - (On-Campus) June 16th – 18th
- Agenda #20: Consideration of HS Girls Basketball Camp - (Indiana Wesleyan Univ-Marian, In) June 17th-19th
- Agenda #21: Consideration of Wrestling Overnight - (On-Campus) June 23rd (Before Florida Tournament)
- Agenda #22: Consideration of Wrestling Camp(s) -- June 23; Elementary: July 9th – 11th; Girls: July 9th – 11th
- Agenda #23: Consideration of Band Camp - (Manchester University) July 6th -11th
- Agenda #24: Consideration of Youth Boys Basketball Camp - July 8th – 10th
- Agenda #25: Consideration of Band Camp -(On-Campus) July 14th -August 5th
- Agenda #26: Consideration of Youth Cheer Camp - (On-Campus) July 7th – 10th
- Agenda #27: Consideration of HS Summer Soccer Event - July 15th – July 16th
- Agenda #28: Consideration of Youth Volleyball Camp - (On-Campus) July 21st – 24th
- Agenda #29: Consideration of Football Camp - (On-Campus) August 3rd – 4th

Mr. Provo made mentioned that a majority of the items are camps; however, there are a couple of requests for overnight and/or out-of-state events. Mr. Kennedy made a motion to approve the requested camps and/or events (18-29). Mr. Blundell seconded and the motion carried 5-0.

CONSIDERATION OF YOUTH VOLLEYBALL LEAGUE

Mr. Kennedy made a motion to table this item. Mr. Sears seconded and the motion carried 5-0.

ADDITIONAL ITEMS FOR DISCUSSION:

- Girls' Softball Team advanced to semi-state; after winning the Sectional and Regional Championships
- State Track Finalist – Nellie Standeford, Long Jump – placed 9th at State
 - Mr. Provo congratulated both Nellie Standeford and Monrovia Softball team on these great accomplishments and successes.
- Special Board Meeting planned for Monday, June 30th
- Boy's Golf Sectional on June 10th
- Fine Arts – Monrovia Bands Accomplishments
 - Seventh straight year for honor, and 17th State All-Music award
- Update on Appraised Property(ies)
 - Grindean Property (310 S Chestnut Street ~16 acres)
 - Need to use bond funds to purchase
 - Current bond funds are allocated for other projects
 - Mr. Provo has had a conversation with owner with regards to purchasing with future bond funds.
 - Ryan Hadley (295 Gordon Road ~14 acres)
 - Adjoins with current property that M-GSD owns
 - \$412,500 which was the average of two appraisals
 - Mr. Harris, Board Attorney, stated it would need to be subject to rezoning for school purposes.
 - Mr. Kennedy opened up the discussion about proceeding with making an offer for the property.
 - Mr. Provo would like to purchase the property with bond funds.

Agenda Item Added

- Mr. Kennedy made a motion to proceed with making an offer for the Ryan Hadley property with a contingency on rezoning for school use up to the average of the two appraisals. Mr. Elliott seconded and the motion carried 5-0.

FINAL PUBLIC COMMENTS

In pursuant to Board Policy 0167.3, the following individuals made comments:

- Cena Bain – 380 W. Crestview Drive; Mooresville, Indiana
 - Ms. Bain asked for clarification on the wording of dual credit “and/or” AP courses
 - Mr. Andrew Grismore stated that those classes are doing both dual credit and AP curriculum. There was additional clarification that the AP test does not have to be taken to receive the dual credit option. The AP test option will give the student the option to get credits; if the student plans to go out of state. Ms. Bain did express her concern with these options for those students that struggle in regular academics, as dual credit/AP classes are college level classes. Ms. Bain was excited that the dual credit classes are an option for students.
 - Ms. Bain stated her concerns with Government being a sophomore curriculum class.
 - Mr. Andrew Grismore stated Government is a state requirement and will be considered in the pathway for their high school years; however, there is some flexibility as the student progresses through their educational years.
 - Ms. Bain stated her confusion with regards to a non-renewed head coach being allowed to be an assistant track coach.
 - Mr. Blundell stated that an assistant coach reports to the head coach.

FINAL PUBLIC COMMENTS (con't)


- Mark Jaynes – High School Teacher
 - Mr. Jaynes wanted to publicly thank Jonah Freeman and express his appreciation for helping grow and improve the program. Mr. Jaynes also spoke on his replacement, Owen DeWeese, and his previous education and the experience Mr. DeWeese will bring to the program. Mr. Jaynes wanted to thank everyone for the support that has been given to his program.

The above members of the public were given two (2) minutes to share their concerns with the Board.

The comments were received; no Board action was taken.

ADJOURNMENT

Mr. Elliott made a motion to adjourn the meeting, seconded by Mr. Blundell and motion carried 5-0. The Board President, Mr. Kizzee, adjourned the meeting at 8:06 P.M.



Mr. Ky Kizzee, Board President



Mr. Jack Elliott, Board Secretary

**EXCERPTS FROM MINUTES OF A SPECIAL MEETING
OF THE BOARD OF SCHOOL TRUSTEES
MONROE-GREGG SCHOOL DISTRICT**

A special meeting of the Board of School Trustees (the "Board") of Monroe-Gregg School District (the "School Corporation") was held at Superintendent's Office, 135 South Chestnut Street, Monrovia, Indiana, on June 9, 2025 at the hour of 6:30 p.m. (Local Time), pursuant to notice duly given in accordance with the rules of the Board.

The meeting was called to order by the President of the Board.

On call of the roll, the members of the Board were shown to be present or absent as follows:

Present: Jack W. Elliott, Thomas C. Kennedy, Ky James Kizzee, Kevin Blundell, and Brock J. Sears

Absent: None

(Among other proceedings had and actions taken were the following:)

The President presided over the hearing, welcoming everyone and introducing members of the Board and speakers.

It was explained to the Board that under Indiana law whenever a school corporation proposes to construct or renovate a school building at a cost in excess of one million dollars it must first hold a public hearing. Additionally, pursuant to Indiana Code § 6-1.1-20-3.1, whenever a school corporation proposes to issue bonds for the construction or renovation of a school building or buildings resulting in total costs in excess of certain thresholds, such school corporation is required to hold two public hearings on its preliminary determination to issue such bonds. The first hearing on the preliminary determination for the Project (as defined herein) was held on May 12, 2025. Notice of both public hearings was published in The Reporter Times and in the Mooreville/Decatur Times on April 30, 2025, and was sent via certified mail with tracking to the Morgan County Clerk and any organizations which requested such notice as provided in Indiana

Code § 6-1.1-20-3.1. The proofs of publication of the notice of the hearings were presented to the meeting.

It was further explained that at this hearing all interested people may give testimony and/or ask questions concerning the renovation of and improvements to facilities throughout the School Corporation, including site improvements and the purchase of technology, equipment, real estate and buses (collectively, the "Project"). The purpose of the hearings is two-fold: (1) to inform the public as to the proposed Project; and (2) to allow all interested parties, taxpayers and patrons of the School Corporation to voice their opinions as to the Project and ask any questions.

After the purpose of the hearings was explained, the presentations regarding the need for the Project were given. An evaluation of the existing facilities was then presented, as well as a discussion of the details of the proposed Project. The estimated Project cost and schedule were then presented to the public. It was explained how this Project could be funded, and the potential tax rate impact the Project would have on the community.

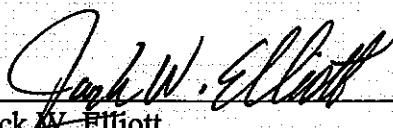
After the above presentations, the President announced that the Board would now hear testimony and questions from the public. There were no questions or comments by patrons.

At the conclusion of the public testimony and question, the Board considered the Project Resolution to complete the Project at a cost of more than one million dollars per building. Upon motion duly made, seconded, and carried, the Board adopted the resolution attached as Exhibit A.

Also, at the conclusion of the public testimony and question, the Board considered the Preliminary Determination Resolution to issue bonds in order to complete the Project. Upon motion duly made, seconded, and carried, the Board adopted the resolution attached as Exhibit B.


The President further stated that the Board needed to consider a Reimbursement Resolution. Upon motion duly made, seconded, and carried, the Board adopted the resolution attached as Exhibit C.

Motion made and seconded to adjourn the meeting. Meeting adjourned.



Jack W. Elliott
Secretary, Board of School Trustees

ATTEST:



Ky James Kizsee
President, Board of School Trustees

EXHIBIT A

PROJECT RESOLUTION

WHEREAS, the Board of School Trustees (the "Board") of Monroe-Gregg School District (the "School Corporation") at a meeting on June 9, 2025 held a public hearing in accordance with Indiana Code § 20-26-7-37 for the purpose of answering questions and listening to taxpayers' comments and any evidence they may present about the proposed renovation of and improvements to facilities throughout the School Corporation, including site improvements and the purchase of technology, equipment, real estate and buses (collectively, the "Project"); and

WHEREAS, the Board has carefully studied all of the known options and feels that the proposed Project is in the best interests of the present and future students to be served by these facilities; now, therefore,

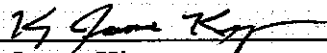
BE IT RESOLVED, that the purpose of the Project is to provide an improved educational environment for students.

BE IT FURTHER RESOLVED, that the estimated hard and soft costs of the Project are \$5,750,000, with estimated costs of issuance (including capitalized interest less interest earnings) of \$250,000, resulting in total estimated Project cost of \$6,000,000.

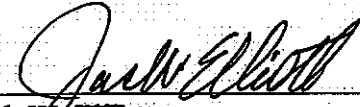
BE IT FURTHER RESOLVED, that the estimated \$6,000,000 will be funded by one or more of the following: Operations Fund, Common School Fund Loan, State and/or federal grant monies, general obligation bond issue and/or a building corporation bond issue with an anticipated impact on the Debt Service Fund tax rate of \$0.6134 per \$100 assessed valuation based on an estimated \$692,901,851 assessed valuation beginning in 2026. However, as existing obligations mature, the anticipated net increase to the Debt Service Fund tax levy is expected to be \$0.00 above the current Debt Service Fund tax levy.

BE IT FURTHER RESOLVED, the Debt Service Fund Tax rate as of the date hereof is
\$0.7091.

Passed and adopted this 9th day of June, 2025.



Ky James Kizze
President, Board of School Trustees



Jack W. Elliott
Secretary, Board of School Trustees

EXHIBIT B

PRELIMINARY DETERMINATION RESOLUTION

WHEREAS, the Monroe-Gregg School District (the "School Corporation") published a Notice of Preliminary Determination Hearings on April 30, 2025 in *The Reporter Times* and in the *Mooreville/Decatur Times* and mailed such notice to the Morgan County Clerk and any organizations requesting such notice as provided in Indiana Code § 6-1.1-20-3.5, with respect to the renovation of and improvements to facilities throughout the School Corporation, including site improvements and the purchase of technology, equipment, real estate and buses (collectively, the "Project"); and

WHEREAS, the first preliminary determination hearing was held on May 12, 2025 and the second preliminary determination hearing was held on June 9, 2025 in accordance with the notice and the law of the State of Indiana (the "State"); and

WHEREAS, the School Corporation has made the following information available to the public at the public hearings: (a) the result of the School Corporation's current and projected annual debt service payments divided by the net assessed value of taxable property within the School Corporation which is 0.7613%; (b) the result of (i) the sum of the School Corporation's outstanding long term debt plus the outstanding long term debt of other taxing units that include any of the territory of the School Corporation; divided by (ii) the net assessed value of taxable property within the School Corporation, which is 4.82%; now, therefore,

BE IT RESOLVED that the Board of School Trustees (the "Board") of the School Corporation preliminarily determines to issue bonds for the Project.

BE IT FURTHER RESOLVED that the bonds will have a maximum maturity of eight (8) years, a maximum principal amount of \$6,000,000 and estimated interest rates ranging from 3.00% to 6.00% resulting in total estimated interest costs of \$480,000. The School Corporation's current

Debt Service Fund levy is \$4,913,367 and the current Debt Service Fund tax rate is \$0.7091. After the School Corporation's bonds are issued, the Debt Service Fund levy will increase by a maximum of \$4,250,000 and the Debt Service Fund tax rate will increase by a maximum of \$0.6134. However, as existing debt matures the net impact on the Debt Service Fund tax levy is expected to be \$0.00. The maximum annual debt service for the Project for any year in which the Bonds are outstanding is \$4,250,000. The estimated amount of the School Corporation's Debt Service Fund levy and tax rate that will result during the following ten years if the School Corporation enters into the lease and issues the bonds, after considering any changes that will occur to the Debt Service Fund levy and Debt Service Fund tax rate during that period on account of any outstanding bonds or lease obligation that will mature or terminate during that period, is as follows:

<u>Payment Year</u>	<u>Estimated Total Debt Service Levy</u>	<u>Estimated Debt Service Tax Rate ⁽¹⁾</u>
2025	4,913,367	0.7091
2026	4,961,467	0.7020
2027	4,857,246	0.6873
2028	3,031,049	0.4289
2029	1,701,350	0.2407
2030	1,721,998	0.2436
2031	1,632,105	0.2309
2032	1,641,483	0.2323
2033	1,641,078	0.2322
2034	1,562,401	0.2211
2035	1,011,374	0.1431

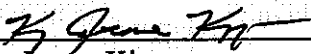
The purpose of the bonds is to provide for the Project. The Project does not involve the opening of new school facility space. Therefore, the School Corporation does not expect to annually incur an increase to operate such new facility space.

BE IT FURTHER RESOLVED that all capital improvement projects addressed in the most recent threat assessment and school safety plan have been completed.

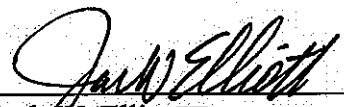
BE IT FURTHER RESOLVED that the Secretary of the Board is hereby authorized and directed to publish the notice of adoption of this preliminary determination in accordance with State law.

BE IT FURTHER RESOLVED that if a petition pursuant to Indiana Code § 6-1.1-20-3.5 is filed, the Secretary of the Board is hereby authorized to publish a notice of the applicability of the referendum process pursuant to State law.

Passed and adopted this 9th day of June, 2025.



Ky James Kizzee
President, Board of School Trustees



Jack W. Elliott
Secretary, Board of School Trustees

EXHIBIT C

DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, Monroe-Gregg School District (the "School Corporation") intends to finance the renovation of and improvements to facilities throughout the School Corporation, including site improvements and the purchase of technology, equipment, real estate and buses (collectively, the "Project"); and

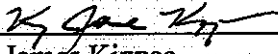
WHEREAS, the School Corporation reasonably expects to reimburse certain costs of the Project with proceeds of obligations to be incurred by or on behalf of the School Corporation in an amount not to exceed \$6,000,000; and

WHEREAS, the School Corporation expects to issue obligations for the Project and to use the proceeds to reimburse or pay costs of the Project;

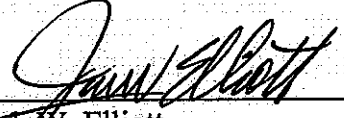
NOW, THEREFORE, BE IT RESOLVED that the School Corporation declares its official intent to fund the Project with proceeds of obligations incurred by the School Corporation in an amount not to exceed \$6,000,000.

BE IT FURTHER RESOLVED, that the School Corporation reasonably expects to reimburse itself from proceeds of obligations issued by the School Corporation for costs of the Project paid prior to the issuance of the Bonds.

Passed and Adopted this 9th day of June, 2025.



Ky James Kizze
President, Board of School Trustees



Jack W. Elliott
Secretary, Board of School Trustees