FAIRBANKS NORTH STAR BOROUGH BOARD OF EDUCATION

RESOLUTION 2026-01:

ADOPTION OF THE FY26 SCHOOL DISTRICT APPROVED BUDGET

WHEREAS, Alaska school laws require districts to submit their budget for each fiscal year to the State Department of Education no later than July 15 of the fiscal year; and

WHEREAS, school board policy requires the opportunity for public comment after final budget adjustments have been made for changes in estimated local, state, or federal revenues; and

WHEREAS, the school district's FY26 Approved budgeted revenue for all funds as presented below totals $230,272,277, and budgeted expenditures for all funds as presented below totals $230,272,277;

NOW, THEREFORE, BE IT RESOLVED, by the Fairbanks North Star Borough Board of Education, the FY26 School District Approved Budget is hereby presented:

Section 1. Operating Fund

The Operating Fund is used to account for all financial transactions of the district except those required to be accounted for in other funds. Annual appropriations lapse at year-end, except for that portion related to encumbered amounts. FY26 Operating Fund estimated revenues and appropriations by state-mandated function are:

Operating Fund		Budget Amount
Estimated Revenues		
Local Sources	$	63,837,000
State Revenue		116,445,209
Federal Revenue		12,905,000
Other Financing Sources		1,729,253
	$	**194,916,462**
Appropriation by Function		
Instruction	$	82,603,648
Special Education Instruction	$	28,540,621
Special Education Support Services - Students	$	9,552,295
Support Services - Students	$	11,753,565
Support Services - Instruction	$	8,606,885
Instructional Related Technology	$	621,182
School Administration	$	7,753,636
School Administration Support Services	$	5,349,848
District Administration	$	2,103,252
District Administration - Support Services	$	12,533,612
Operations and Maintenance of Plant	$	22,496,311
Student Activities	$	2,041,607
Other Expenses	$	(1,040,000)
Transfer to Student Transportation	$	2,000,000
	$	**194,916,462**

Section 2. Student Transportation Special Revenue Fund

The Student Transportation Fund is used to account for revenues and expenditures for student transportation to and from school and other district-approved transportation services. Annual appropriations lapse at year-end to the Transportation Fund, except for that portion related to encumbered amounts. FY26 Student Transportation Fund estimated revenues and appropriations are:

Student Transportation		Budget Amount
Estimated Revenues		
State Revenue	$	10,785,798
Transfer from Operating Fund	$	2,000,000
Use of Fund Balance		732,479
	$	**13,518,277**
Appropriation by Function		
Student Transportation	$	13,518,277
	$	**13,518,277**

Section 3. Nutrition Services Special Revenue Fund

Nutrition Services accounts for the district's student nutrition program, and is funded through charges for meals, proceeds received under the National School Lunch Program, Operating Fund subsidies, and use of fund balance. Annual appropriations lapse at year-end to the Nutrition Services Fund, except for that portion related to encumbered amounts. FY26 Nutrition Services Fund estimated revenues and appropriations are:

Nutrition Services		Budget Amount
Estimated Revenues		
Local Sources	$	1,650,000
Federal Sources		4,700,000
Transfer from Operating Fund		-
Use of Fund Balance		1,112,538
	$	**7,462,538**
Appropriation by Function		
Food Services	$	7,462,538
	$	**7,462,538**

Section 4. School Activities Special Revenue Fund

The School Activities Fund accounts for revenues and expenditures of district-controlled activity funds. School activity funds are non-lapsing funds and are budgeted in one control account for budgetary purposes only. FY26 Student Activities Fund estimated revenues and appropriations are:

School Activities		Amount
Estimated Revenues		
Local Sources	$	3,000,000
	$	**3,000,000**
Appropriation by Function		
Student Activities	$	3,000,000
	$	**3,000,000**

Section 5. Local Programs Special Revenue Fund

The Local Programs Fund accounts for programs funded by non-federal and non-state sources. Appropriations do not lapse at year-end. Subsequent appropriations to the Local Programs Fund requires school board action by individual program. FY26 Local Programs Fund estimated revenues and appropriations by function are:

Local Program	Budget Amount
Estimated Revenues	
Local Sources	$ 275,000
	$ 275,000
Appropriations by Program	
Support Services - Students	$ 135,000
Support Services - Instruction	140,000
	$ 275,000

Section 6. State Programs Special Revenue Fund

The State Programs Fund accounts for programs funded by various state sources, and may be supplemented with transfers from the operating fund. Each individual program in the State Programs Fund requires acceptance by the school board before appropriations are authorized. Appropriations lapse according to the terms of each individual grant agreement. The total amount presented here is informational only, to indicate the estimated level of state support, and does not represent authorized appropriations. FY26 State Programs Fund estimated support by function is:

State Programs	Amount
Estimated Revenues	
State Sources	$ 100,000
	$ 100,000
Estimated State Support by Function	
Instruction	$ -
Support Services - Students	100,000
Support Services - Instruction	-
	$ 100,000

Section 7. Federal Programs Special Revenue Fund

The Federal Programs Fund accounts for programs funded by revenue sources received directly from the Federal Government or passed through the State of Alaska. Each individual program in the Federal Programs Fund requires acceptance by the school board before appropriations are authorized. Appropriations lapse according to the terms of each individual grant agreement. The total amount presented here is informational only, to indicate the estimated level of Federal support, and does not represent authorized appropriations. FY26 Federal Programs Fund estimated support by function is:

Federal Programs	Amount
Estimated Revenues	
Federal Sources	$ 11,000,000
	$ 11,000,000
Estimated Federal Support by Function	
Instruction	$ 9,014,000
Special Education - Instruction	1,017,000
Support Services - Students	84,000
Support Services - Instruction	885,000
	$ 11,000,000

Section 8. Risk Management Internal Service Fund
The Risk Management Internal Service Fund accounts for self-insurance and risk management services provided to other funds of the school district on a cost reimbursement basis. This is a non-budgeted proprietary fund type.

Section 9. Equipment Replacement Internal Service Fund
The Equipment Replacement Internal Service Fund accounts for the replacement cycle financing of school district equipment on a cost per student basis. This is a non-budgeted proprietary fund type.

Section 10. Agency Fund
The Agency Fund accounts for the assets held by the school district as an agent for various student and school related organizations. The fund is custodial in nature and is a non-budgeted fiduciary fund type.

Section 11. Capital Projects Fund
The Capital Projects Fund accounts for those financial resources to be used for acquisition, construction, and major maintenance of facilities and equipment. Each individual project in the Capital Projects Fund requires approval by the school board before appropriations are authorized. Appropriations do not lapse until the purpose of the appropriation has been accomplished. Capital projects funds are not budgeted on an annual basis.

Section 12. Encumbrances
For budgetary purposes, annual appropriations lapse at year-end, except for that portion related to encumbered amounts. Encumbrances outstanding at year-end are reported as reservation of fund balance and are automatically carried forward to the new fiscal year budget.

Section 13. Borough Approval of School District Budget
As required by Alaska Statute 14.14.060(c), the Fairbanks North Star Borough Assembly approves the school district's budget in the total amount. The total amount does not include non-lapsing appropriations from non-lapsing grants approved in a prior year, or appropriations related to encumbered amounts carried forward from the prior year.

Section 14. Effective Date
This resolution is effective for the FY26 fiscal year.

Passed and Adopted: June 24, 2025

Melissa Burnett, President
Board of Education

ATTEST:

Carmella Richardson
Board of Education Executive Assistant