

BUDGET PLANNING AND EXECUTION

In preparing the district budget, the superintendent shall not fail to involve appropriate stakeholder groups, consider board ends policies, utilize best practices for budgetary planning and financial reporting, and communicate the budgetary development progress in a timely manner.

1. The superintendent shall not fail to take all reasonable and prudent actions with respect to securing district resources and preparing the district budget that are typical for similar and highly effective organizations.
2. The superintendent shall not fail to:
 - a. present an annual budget aligned with board ends policies that is understandable by the board and the community that:
 - i. presents all material budgetary assumptions; and
 - ii. explains how new, expanded, or eliminated budget initiatives are aligned with board ends policies; and
 - b. timely advise the board of:
 - i. actual or anticipated material deviations in the adopted budget;
 - ii. changes or conditions that reasonably are expected to materially affect the district's financial condition; and
 - iii. material variances in the budget;
 - c. prepare a four-year forward-looking budget for building organizational capacity to achieve board ends in future years; and
 - d. provide an affirmative (or negative) statement of the following:
 - i. the district received a clean audit opinion.

Adopted:	9/10/2009
Previous Revisions:	1/10/2013 (combining EL-7 and EL-8); 1/14/2016; 1/12/2017
Updated:	1/10/2018