

HENRY COUNTY SCHOOL SYSTEM
SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2024

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INDEPENDENT ACCOUNTANT'S REPORT

To the Henry County Board of Education
McDonough, Georgia

We have examined the Henry County School System's ("School System") attached Schedule of SPLOST Project Expenditures and their compliance with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2024. The School System's management is responsible for the School System's compliance with the specified requirements. Our responsibility is to express an opinion on the School System's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the School System complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the School System complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the School System's compliance with specified requirements.

In our opinion, the Henry County School System complied, in all material respects, with Article VIII, Section VI, Paragraph IV of the Georgia Constitution and Official Code of Georgia (O.C.G.A.) 48-8-141 regarding expenditure of sales tax for educational purposes during the year ended June 30, 2024.

Serotta Maddocks Evans & Co.

SEROTTA MADDOCKS EVANS & CO., CPAs

Augusta, Georgia
November 15, 2024

HENRY COUNTY SCHOOL SYSTEM
SCHEDULE OF SPLOST PROJECT EXPENDITURES
YEAR ENDED JUNE 30, 2024

Project	SPLOST V	SPLOST VI	Total
Debt Service, including principal and interest	\$ 28,766,550	\$ 7,195,975	\$ 35,962,525
Access Control - School Entrance Buzzer System	-	954,202	954,202
Administration Office Renovations & and Construction	-	10,845,569	10,845,569
Birch Creek Elementary	-	24,775,098	24,775,098
Dutchtown High Addition	-	403,189	403,189
Dutchtown Middle Addition	-	112,488	112,488
Energy Management Projects	-	1,148,112	1,148,112
Fairview Elementary Exterior Modifications	-	472,861	472,861
Fine Arts, Health/PE, and CTAE Growth and Replacement	-	1,940,541	1,940,541
Instructional Resources	-	1,325,809	1,325,809
Old Middle	-	367,219	367,219
Performing Arts Center Addition	54,830	-	54,830
Personalized Learning Renovations	1,221,362	-	1,221,362
Playground Enhancements	-	186,954	186,954
School Electronic Message Signs	-	2,084,169	2,084,169
STEM High	-	2,707,582	2,707,582
Technology	884,473	13,730,745	14,615,218
Transportation - Buses and Equipment	-	1,323,135	1,323,135
Transportation Facility Renovations	-	6,609,047	6,609,047
	<u>\$ 30,927,215</u>	<u>\$ 76,182,695</u>	<u>\$ 107,109,910</u>

Note: Amounts expended may include sales tax proceeds, state, and local property taxes and/or other funds over the lives of the projects.