

LAGUNA BEACH UNIFIED SCHOOL DISTRICT

**RESOLUTION #25-14
CUSTODIAN OF REVOLVING CASH FUND**

July 24, 2025

WHEREAS Education Code 42800 provides that the Governing Board of any school district may, with the consent of the County Superintendent of Schools, establish a Revolving Cash Fund of:

The lesser of two percent (2%) of the District's estimated expenditure for the current fiscal year or a dollar amount limit of One Hundred Fifty Thousand dollars (\$150,000.00) for any unified school district for fiscal year 1990-1991. The dollar amount limit for each district shall thereafter be increased annually.

NOW, THEREFORE, BE IT RESOLVED that the Revolving Cash Fund of the Laguna Beach Unified School District be Fifty Thousand dollars (\$50,000.00); and,

BE IT FURTHER RESOLVED that all previous Custodians of the Laguna Beach Unified School District Revolving Cash Fund be rescinded; and,

BE IT FURTHER RESOLVED that the Superintendent be appointed as custodian of said Fund and that the signature of the custodian be required on claims for replenishment of said fund.

PASSED AND ADOPTED by the Governing Board on July 24, 2025, by the following vote:

AYES:	5	Members:	Hills, Kelly, Malczewski, Morgan, Perry
NOES:	0	Members:	
ABSENT:	0	Members:	

STATE OF CALIFORNIA)

) ss

COUNTY OF ORANGE

I, Dee Perry, President of the Laguna Beach Unified School District Governing Board, do hereby certify that the foregoing is a full, true, and correct copy of a resolution passed and adopted by the Board at a regularly called and conducted meeting held on said date.

WITNESSED my hand this 24th day of July 2025.



Dee Perry
President of the Board of Education