Capital Asset Advisory Committee
Financial Status as of April 14, 2025

April 17, 2025

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 4/14/2025

2018 Capital Improvement Program - Expenses

As of April 14, 2025		As of March 20, 2025
$ 386,983,102	Expended to date, 1st issuance	
$ 312,761,626	Expended to date, 2nd Issuance	
$ 71,919,611	Expended to date, Capital**	
$ 771,664,339	**	$ 771,503,946 Expended
$ - 0 -	Encumbered 1st issuance	
$ 3,990	Encumbered 2nd issuance	
$ 7,964,997	Encumbered Capital*	
$ 7,968,987		$ 7,749,866 Encumbered

*does not include Miller encumbrances

1st issuance: 100% of bond proceeds spent

2nd issuance: 100% of bond proceeds spent (net of retainage)

Capital: 60% of allocation spent (net of retainage)

Charters (included in above totals)

$ 63,858,528	Expended	$ 63,800,073 Expended
$ 140,394	Encumbered	$ 198,849 Encumbered

**An update to this report was made on June 30, 2025 to address a calculation discrepancy. The correction is now reflected in this version.

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 4/14/2025

April 2025 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ 528,914	$ 0	$ 528,914
25M FY25 Capital Transfer Program	$ 590,539	$ (603,669)	$ (13,130)
24M FY24 Capital Transfer Program	$ 1,362	$ 0	$ 1,362
Total	$ 1,120,815	$ (603,669)	$ 517,146

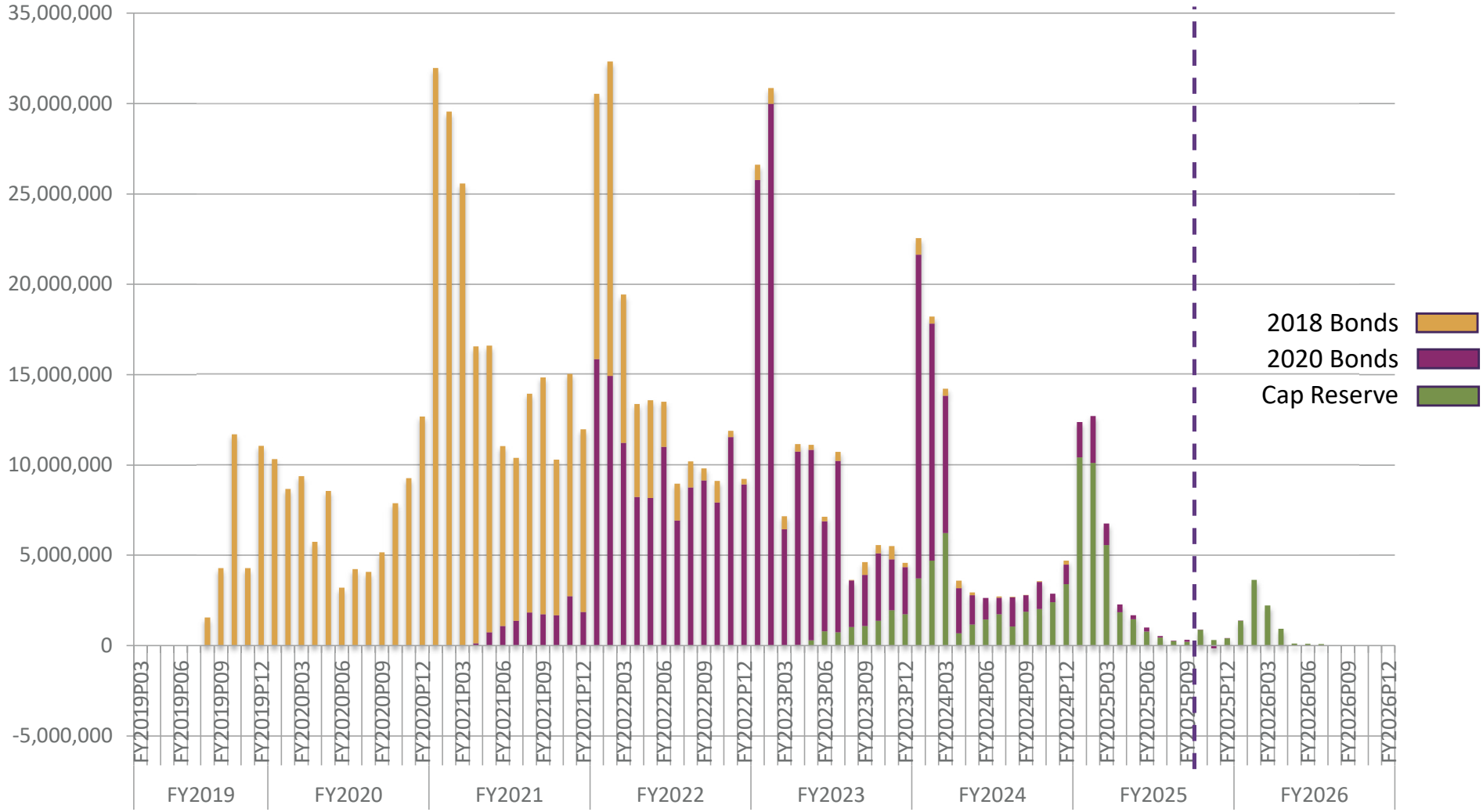
March 2025 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ 467,325	$ 0	$ 467,325
25M FY25 Capital Transfer Program	$ 208,563	$ (50,519)	$ 158,044
24M FY24 Capital Transfer Program	$ 1,362	$ 0	$ 1,362
Total	$ 677,250	$ (50,519)	$ 626,731

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 4/17/2025

2018 Capital Improvement Program - Cash Flow & Expenditures to Date



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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 4/14/2025

Work in Progress & Tentative Completion Dates

Arvada Aquatics Center	Complete
Fletcher Miller Replacement (Building Only)	3Q/25
Wheat Ridge HS Phase II	3Q/25
Chatfield HS Secure Entry	Complete

Remaining 2018 Capital Improvement Program Work

Chatfield HS Fixtures, Furnishings & Equipment (FF&E)	3Q/25
Drake MS FF&E	3Q/25
Normandy ES FF&E	3Q/25
Pennington ES FF&E	3Q/25
Secrest ES FF&E	3Q/25
Stevens ES FF&E	3Q/25
Swanson ES FF&E	3Q/25
Ute Meadows ES FF&E	3Q/25
Van Arsdale ES FF&E	3Q/25
Warder ES FF&E	3Q/25
West Woods ES FF&E	3Q/25
Westgate ES FF&E	3Q/25

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 4/14/2025

Summer 2025 Work

Funded Projects	Funding Source	Scope of Work	Project Budget	Bid or Bid Date
Alameda Jr./Sr. HS	25-M	Gym & HVAC	$ 2,000,000	$ 1,966,337
Blue Heron ES	25-M	Fire Alarm Replacement	$ 350,000	$ 247,437
Chatfield, Green Mountain HS	25-M	Bleacher Replacement	$ 600,000	$ 538,285
Ralston Valley HS	25-M	Parking Lot Replacement	$ 1,000,000	$ 825,820
Evergreen HS Gym, Repairs to Jefferson & Lakewood HS, Jeffco Stadium Press Box, Driver Training Roof	25-M	Roofing Replacements & Repairs	$ 766,538	$ 416,348
Dakota Ridge HS	25-M	Chiller Replacement	$ 950,000	$ 978,165
Edgewater ES	25-M+Grant	Playground	$ 400,000	$ 361,216
Chatfield HS	25-M	Secure Vestibule	$ 425,000	$ 192,643
West Jefferson MS	25-M	Secure Vestibule	$ 325,000	$ 110,000
Devinny Retaining Wall	25-M	Replacement of Failed Wall	$ 132,480	$ 359,500
Columbine Hills ES	25-M	Roof Top Unit Failure/Replacement	$ 0	$ 249,541
		Total	$ 6,949,018	$ 6,245,292

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 4/14/2025

Construction Industry Inflation 2017 - 2025

Commodity, System, Labor[1]	July 2017 – March 2025	Change from Previous Report
School Construction	32.7%	+0.2%
Construction Labor Openings as of 2/2025*	573,000	+151,000
Steel - Structural Shapes	26.7%	-1.9%
Copper Wire/Cable	37.4%	+3.4%
Aluminum Extruded Shapes	37.6%	+2.1%
Brick	27.5%	+0.1%
Concrete/Cement	33.1%	-0.3%
Roofing Material	35.6%	-0.2%
HVAC & Refrigeration Equipment	36.6%	-0.2%
Natural Gas	$3.96	$2.94
Gasoline	$3.16	$3.07

[1]Data from Federal Reserve, US Bureau of Labor Statistics.
*February 2024 to February 2025