Capital Asset Advisory Committee
Financial Status as of February 17, 2025

February 20, 2025

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 2/17/2025

2018 Capital Improvement Program - Expenses

As of February 17, 2025		As of December 16, 2024
$ 386,983,102	Expended to date, 1st issuance	
$ 312,279,913	Expended to date, 2nd Issuance	
$ 71,919,611	Expended to date, Capital*	
$ 771,182,626		$ 765,753,054 Expended
$ - 0 -	Encumbered 1st issuance	
$ 58,593	Encumbered 2nd issuance	
$ 29,753,839	Encumbered Capital	
$ 29,812,432		$ 29,402,749 Encumbered

1st issuance: 100% of bond proceeds spent

2nd issuance: 100% of bond proceeds spent (net of retainage)

Capital: 58% of allocation spent (net of retainage)

Charters (included in above totals)

$ 63,403,217 Expended	$ 63,104,600 Expended
$ 299,537 Encumbered	$ 598,243 Encumbered

*An update to this report was made on June 30, 2025 to address a calculation discrepancy. The correction is now reflected in this version.

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 2/17/2025

February 2025 Program Financial Summary Report

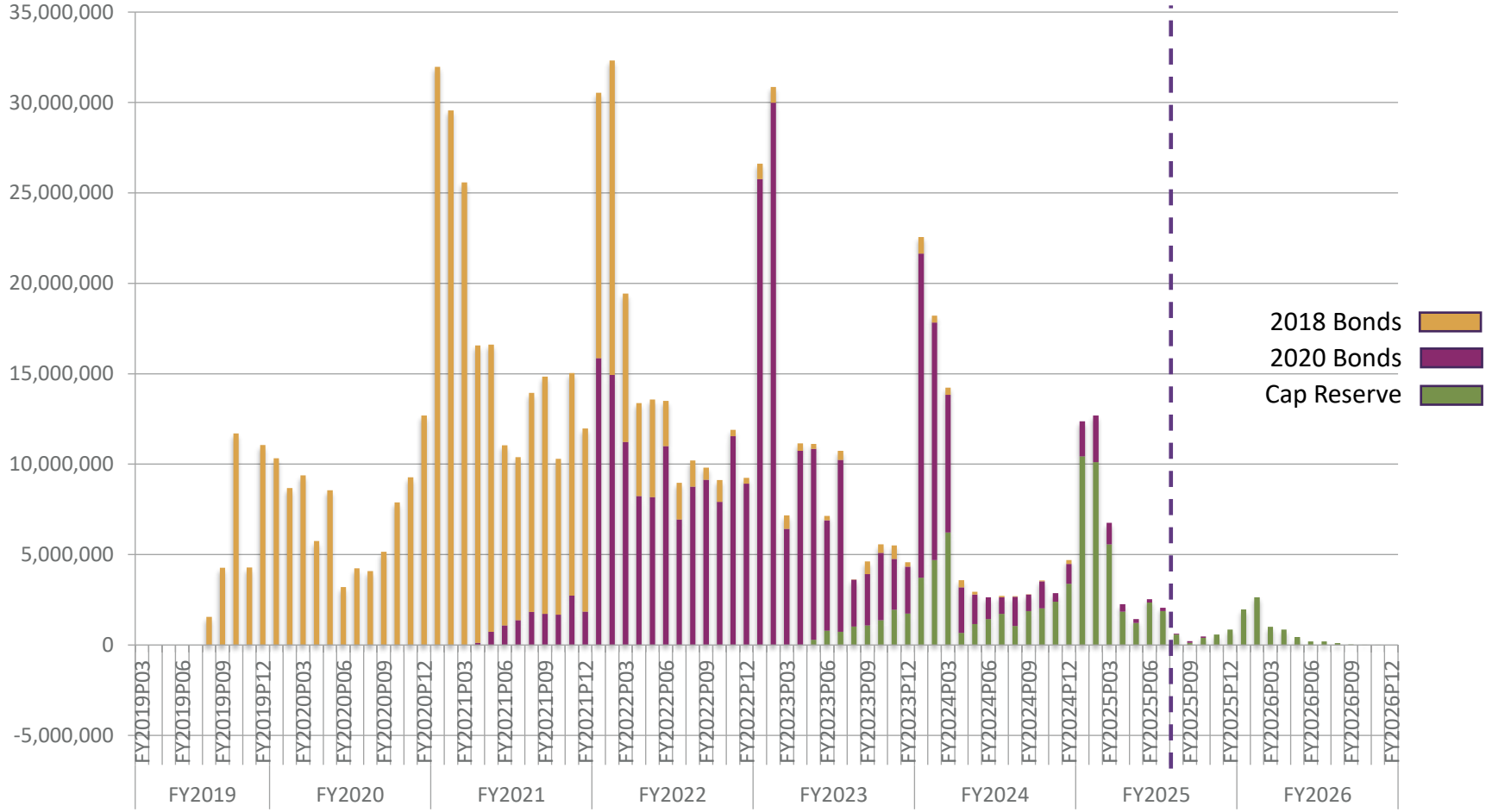
Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ 211,462	$ 0	$ 211,462
25M FY25 Capital Transfer Program	$ 224,933	$ (151,071)	$ 73,862
24M FY24 Capital Transfer Program	$ 0	$ 0	$ 0
Total	$ 436,395	$ (151,071)	$ 285,324

January 2025 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ 52,303	$ (25,000)	$ 27,303
25M FY25 Capital Transfer Program	$ 50,368	$ (268,914)	$ (218,546)
24M FY24 Capital Transfer Program	$ 205,718	$ -	$ 205,718
Total	$ 266,894	$ (153,417)	$ 14,475

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 2/17/2025

2018 Capital Improvement Program - Cash Flow & Expenditures to Date



JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 2/17/2025

Work in Progress & Tentative Completion Dates

Arvada Aquatics Center	Complete
Fletcher Miller Replacement (Building Only)	3Q/25
Wheat Ridge HS Phase II	3Q/25
Chatfield HS Secure Entry	Complete

Remaining 2018 Capital Improvement Program Work

Chatfield HS Fixtures, Furnishings & Equipment (FF&E)	3Q/25
Drake MS FF&E	3Q/25
Normandy ES FF&E	3Q/25
Pennington ES FF&E	3Q/25
Secrest ES FF&E	3Q/25
Stevens ES FF&E	3Q/25
Swanson ES FF&E	3Q/25
Ute Meadows ES FF&E	3Q/25
Van Arsdale ES FF&E	3Q/25
Warder ES FF&E	3Q/25
West Woods ES FF&E	3Q/25
Westgate ES FF&E	3Q/25

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 2/17/2025

Summer 2025 Work

Funded Projects	Funding Source	Scope of Work	Project Budget	Bid or Bid Date
Alameda Jr./Sr. HS	25-M	Gym & HVAC	$ 2,000,000	$ 1,966,337
Blue Heron ES	25-M	Fire Alarm Replacement	$ 350,000	$ 247,437
Chatfield, Green Mountain HS	25-M	Bleacher Replacement	$ 600,000	$ 538,285
Ralston Valley HS	25-M	Parking Lot Replacement	$ 1,000,000	$ 825,820
Evergreen HS Gym, Repairs to Jefferson & Lakewood HS, Jeffco Stadium Press Box, Driver Training Roof	25-M	Roofing Replacements & Repairs	$ 766,538	$ 416,348
Dakota Ridge HS	25-M	Chiller Replacement	$ 950,000	$ 978,165
Edgewater ES	25-M+Grant	Playground	$ 400,000	1Q/2025
Chatfield HS	25-M	Secure Vestibule	$ 425,000	$ 192,643
West Jefferson MS	25-M	Secure Vestibule	$ 325,000	3/5/2025
Devinny Retaining Wall	25-M	Replacement of Failed Wall	$ 132,480	$ 359,500
Columbine Hills ES	25-M	Roof Top Unit Failure/Replacement	$ 0	$ 249,541
		Total	$ 6,949,018	$ 5,774,076

JEFFCO PUBLIC SCHOOLS

Construction Industry Inflation 2017 - 2025

Commodity, System, Labor[1]	July 2017 – January 2025	Change from Previous Report
School Construction	32.4%	-0.1%
Construction Labor Openings as of 11/2024*	496,000	-14,000
Steel - Structural Shapes	37.8%	+12.8%
Copper Wire/Cable	35.1%	+4.5%
Aluminum Extruded Shapes	34.3%	+1.0%
Brick	27.3%	+0.5%
Concrete/Cement	33.5%	+0.5%
Roofing Material	36.6%	+13.6%
HVAC & Refrigeration Equipment	36.0%	+0.3%
Natural Gas	$2.94	$3.39
Gasoline	$3.07	$3.13

[1]Data from Federal Reserve, US Bureau of Labor Statistics.
*November 2023 to November 2024