Capital Asset Advisory Committee
Financial Status as of December 16, 2024

December 19, 2024

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 12/16/2024

2018 Capital Improvement Program - Expenses

As of December 16, 2024		As of November 15, 2024
$ 386,983,102	Expended to date, 1st issuance	
$ 312,279,913	Expended to date, 2nd Issuance	
$ 66,490,039	Expended to date, Capital*	
$ 765,753,054*		$ 763,156,595 Expended
$ - 0 -	Encumbered 1st issuance	
$ 186,916	Encumbered 2nd issuance	
$ 29,215,833	Encumbered Capital	
$ 29,402,749		$ 31,614,708 Encumbered

1st issuance: 100% of bond proceeds spent

2nd issuance: 99% of bond proceeds spent (net of retainage)

Capital: 53% of allocation spent (net of retainage)

Charters (included in above totals)

$ 63,104,600 Expended	$ 62,676,073 Expended
$ 598,243 Encumbered	$ 735,994 Encumbered

*An update to this report was made on June 30, 2025 to address a calculation discrepancy. The correction is now reflected in this version.

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 12/16/2024

December 2024 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ (131,632)	$ (25,000)	$ (156,632)
25M FY25 Capital Transfer Program	$ 192,808	$ (128,417)	$ 64,391
24M FY24 Capital Transfer Program	$ 205,718	$ -	$ 205,718
Total	$ 266,894	$ (153,417)	$ 113,477

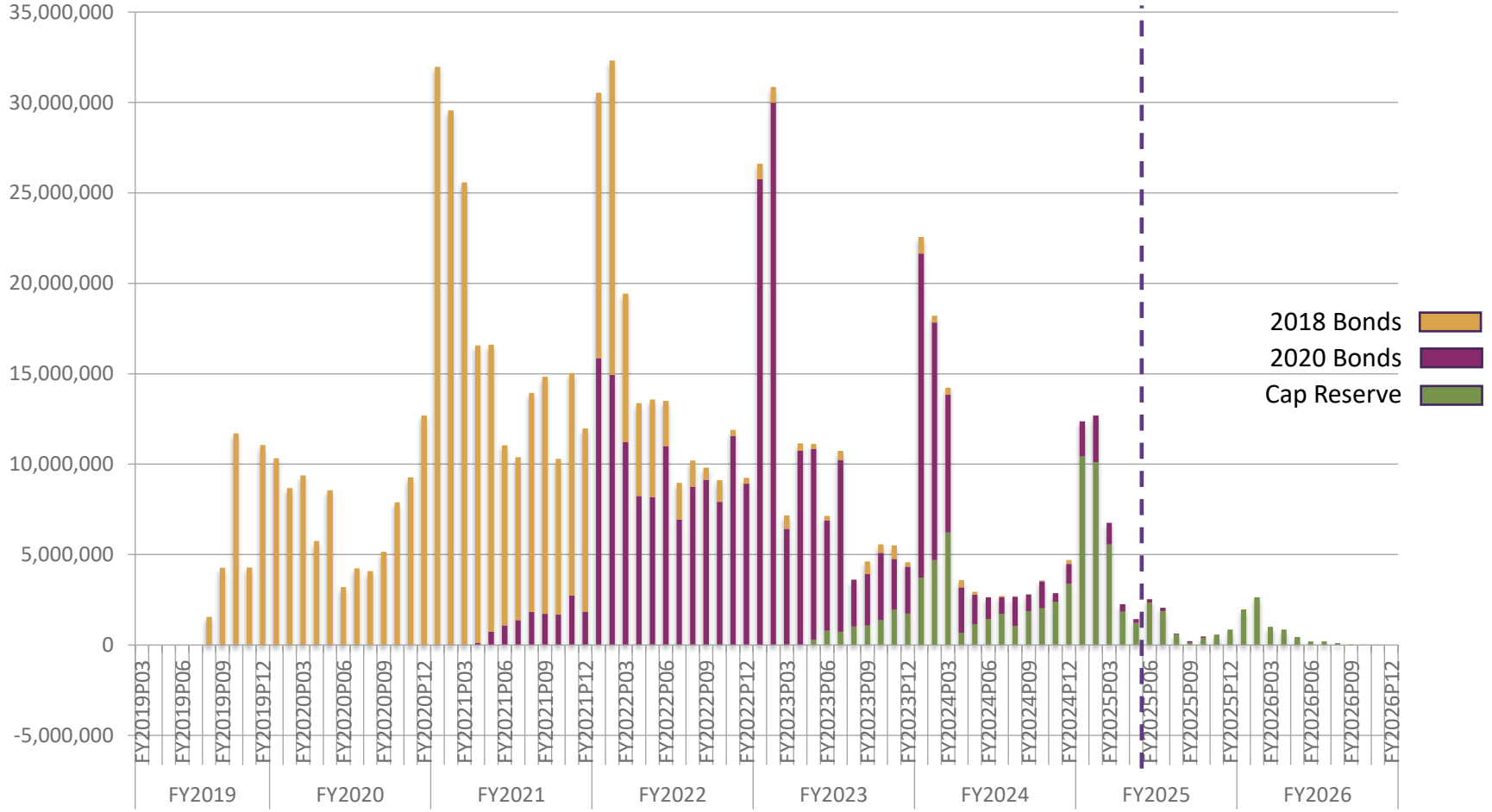
November 2024 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ (340,983)	$ -	$ (340,983)
25M FY25 Capital Transfer Program	$ 165,339	$ -	$ 165,339
24M FY24 Capital Transfer Program	$ 219,927	$ -	$ 219,927
Total	$ 44,283	$ -	$ 44,283

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 12/16/2024

2018 Capital Improvement Program - Cash Flow & Expenditures to Date



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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 12/16/2024

Work in Progress & Tentative Completion Dates

Arvada Aquatics Center	Complete
Fletcher Miller Replacement (Building Only)	3Q/25
Wheat Ridge HS Phase II	3Q/25
Chatfield HS Secure Entry	1Q/25

Remaining 2018 Capital Improvement Program Work

Chatfield HS Fixtures, Furnishings & Equipment (FF&E)	3Q/25
Drake MS FF&E	3Q/25
Normandy ES FF&E	3Q/25
Pennington ES FF&E	3Q/25
Secrest ES FF&E	3Q/25
Stevens ES FF&E	3Q/25
Swanson ES FF&E	3Q/25
Ute Meadows ES FF&E	3Q/25
Van Arsdale ES FF&E	3Q/25
Warder ES FF&E	3Q/25
West Woods ES FF&E	3Q/25
Westgate ES FF&E	3Q/25

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 12/16/2024

Summer 2025 Work

Funded Projects	Funding Source	Scope of Work	Project Budget	Bid or Bid Date
Alameda Jr./Sr. HS	25-M	Gym & HVAC	$ 2,000,000	$ 1,966,337
Blue Heron ES	25-M	Fire Alarm Replacement	$ 350,000	$ 247,437
Chatfield, Green Mountain HS	25-M	Bleacher Replacement	$ 600,000	$ 538,285
Ralston Valley HS	25-M	Parking Lot Replacement	$ 1,000,000	$ 825,820
Evergreen HS Gym, Repairs to Jefferson & Lakewood HS, Jeffco Stadium Press Box, Driver Training Roof	25-M	Roofing Replacements & Repairs	$ 1,000,000	1Q/2025
Dakota Ridge HS	25-M	Chiller Replacement	$ 950,000	$ 978,165
Edgewater ES	25-M+Grant	Playground	$ 400,000	1Q/2025
Chatfield HS	25-M	Secure Vestibule	$ 425,000	$ 192,643
		Total	$ 6,725,000	$ 4,748,687

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 12/16/2024

Construction Industry Inflation 2017 - 2024

Commodity, System, Labor[1]	July 2017 – October 2024	Change from Previous Report
School Construction	32.5%	+0.1%
Construction Labor Openings as of 11/2024*	496,000	-14,000
Steel - Structural Shapes	25.0%	-4.0%
Copper Wire/Cable	30.6%	-1.3%
Aluminum Extruded Shapes	33.3%	+1.6%
Brick	26.8%	N.C.
Concrete/Cement	33.0%	+0.5%
Roofing Material	23.0%	N.C.
HVAC & Refrigeration Equipment	35.7%	-0.4%
Natural Gas	$1.42	$3.05
Gasoline	$3.07	$3.02

[1]Data from Federal Reserve, US Bureau of Labor Statistics.
*November 2023 to November 2024