Capital Asset Advisory Committee
Financial Status as of November 15, 2024

November 21, 2024

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 11/15/2024

2018 Capital Improvement Program - Expenses

As of November 15, 2024		As of October 21, 2024
$ 386,983,102	Expended to date, 1st issuance	
$ 312,111,626	Expended to date, 2nd Issuance	
$ 64,061,867	Expended to date, Capital*	
$ 763,156,595*		$ 758,716,145 Expended
$ - 0 -	Encumbered 1st issuance	
$ 317,218	Encumbered 2nd issuance	
$ 31,297,490	Encumbered Capital	
$ 31,614,708		$ 13,552,581 Encumbered

1st issuance: 100% of bond proceeds spent

2nd issuance: 99% of bond proceeds spent (net of retainage)

Capital: 53% of allocation spent (net of retainage)

Charters (included in above totals)

$ 62,676,073 Expended	$ 62,676,073	Expended
$ 735,994 Encumbered	$ 155,881	Encumbered

*An update to this report was made on June 30, 2025 to address a calculation discrepancy. The correction is now reflected in this version.

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 11/15/2024

November 2024 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ (340,983)	$ -	$ (340,983)
25M FY25 Capital Transfer Program	$ 165,339	$ -	$ 165,339
24M FY24 Capital Transfer Program	$ 219,927	$ -	$ 219,927
Total	$ 44,283	$ -	$ 44,283

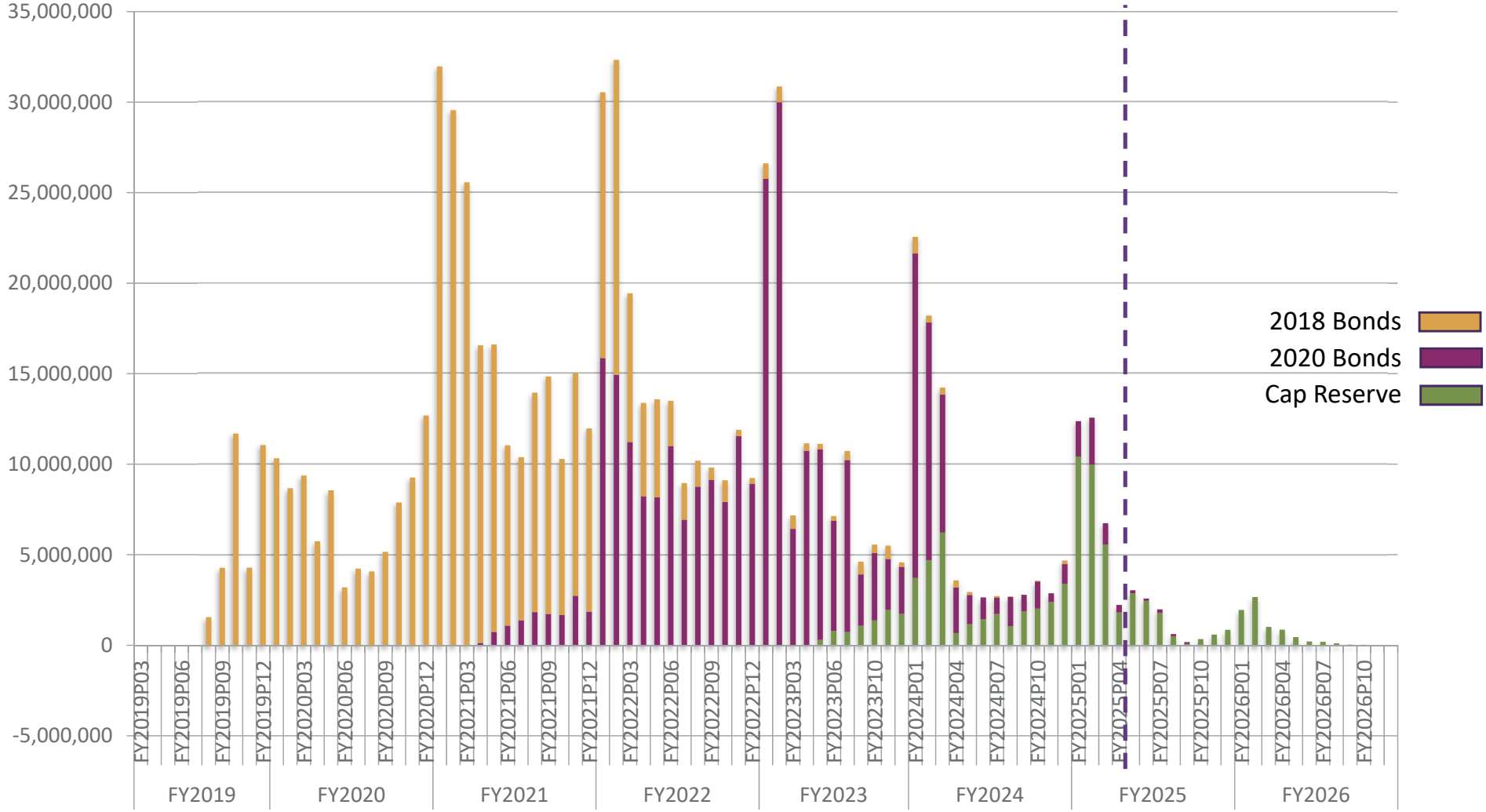
October 2024 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ (540,309)	$ -	$ (540,309)
25M FY25 Capital Transfer Program	$ 378,587	$ (262,250)	$ 116,337
24M FY24 Capital Transfer Program	$ 276,416	$ -	$ 276,416
Total	$ 114,694	$ (262,250)	$ (147,556)

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 11/15/2024

2018 Capital Improvement Program - Cash Flow & Expenditures to Date



CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 11/15/2024

Work in Progress & Tentative Completion Dates

Arvada Aquatics Center	Complete
Fletcher Miller Replacement (Building Only)	3Q/25
Wheat Ridge HS Phase II	3Q/25
Chatfield HS Secure Entry	1Q/25

Remaining 2018 Capital Improvement Program Work

Chatfield HS Fixtures, Furnishings & Equipment (FF&E)	3Q/25
Drake MS FF&E	3Q/25
Normandy ES FF&E	3Q/25
Pennington ES FF&E	3Q/25
Secrest ES FF&E	3Q/25
Stevens ES FF&E	3Q/25
Swanson ES FF&E	3Q/25
Ute Meadows ES FF&E	3Q/25
Van Arsdale ES FF&E	3Q/25
Warder ES FF&E	3Q/25
West Woods ES FF&E	3Q/25
Westgate ES FF&E	3Q/25

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/21/2024

Summer 2025 Work

Funded Projects	Funding Source	Scope of Work	Project Budget	Bid Date
Alameda Jr./Sr. HS	25-M	Gym & HVAC	$ 2,000,000	12/5/24
Blue Heron ES	25-M	Fire Alarm Replacement	$ 350,000	$ 247,437
Chatfield, Green Mountain HS	25-M	Bleacher Replacement	$ 600,000	1Q/2025
Ralston Valley HS	25-M	Parking Lot Replacement	$ 1,000,000	12/17/24
Evergreen HS Gym, Repairs to Jefferson & Lakewood HS, Jeffco Stadium Press Box, Driver Training Roof	25-M	Roofing Replacements & Repairs	$ 1,000,000	1Q/2025
Dakota Ridge HS	25-M	Chiller Replacement	$ 950,000	$ 978,165
Edgewater ES	25-M+Grant	Playground	$ 400,000	1Q/2025
Chatfield HS	25-M	Secure Vestibule	$ 425,000	$ 192,643
		Total	$ 6,725,000	$ 1,418,245

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 11/15/2024

Construction Industry Inflation 2017 - 2024

Commodity, System, Labor[1]	July 2017 – October 2024	Change from Previous Report
School Construction	32.4%	+0.4%
Construction Labor Openings as of 10/2024*	492,000	+34,000
Steel - Structural Shapes	29.0%	-1.3%
Copper Wire/Cable	31.9%	+3.3%
Aluminum Extruded Shapes	31.7%	+0.8%
Brick	26.8%	N.C.
Concrete/Cement	32.5%	+0.2%
Roofing Material	23.0%	+0.1%
HVAC & Refrigeration Equipment	36.1%	-0.5%
Natural Gas	$2.33	$2.37
Gasoline	$3.20	$3.17

[1]Data from Federal Reserve, US Bureau of Labor Statistics.
*October 2023 to October2024

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