# Capital Asset Advisory Committee
# Financial Status as of October 21, 2024

October 25, 2024

JEFFCO PUBLIC SCHOOLS

# CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/21/2024

## 2018 Capital Improvement Program - Expenses

**As of September 16, 2024** **As of September 16, 2024**

$ 386,983,102 Expended to date, 1st issuance
$ 310,371,688 Expended to date, 2nd Issuance
$ 61,361,355 Expended to date, Capital*
**$ 758,716,145*** $ 752,691,269 Expended

$ - 0 - Encumbered 1st issuance
$ 678,626 Encumbered 2nd issuance
$ 12,873,955 Encumbered Capital
**$ 13,552,581** $ 14,959,485 Encumbered

1st issuance: 100% of bond proceeds spent
2nd issuance: 99% of bond proceeds spent (net of retainage)
Capital: 53% of allocation spent (net of retainage)

**Charters** (included in above totals)

$ 62,676,073 Expended $ 61,985,072 Expended
$ 155,881 Encumbered $ 150,411 Encumbered

*An update to this report was made on June 30, 2025 to address a calculation discrepancy. The correction is now reflected in this version.



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# CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/21/2024

## October 2024 Program Financial Summary Report

| Program | Unallocated Program Contingency | Forecasted Remaining Funds in Projects | Net Remaining Program Funds |
|---|---|---|---|
| 2018 Capital Improvement Program | $ (540,309) | $ - | $ (540,309) |
| 25M FY25 Capital Transfer Program | $ 378,587 | $ (262,250) | $ 116,337 |
| 24M FY24 Capital Transfer Program | $ 276,416 | $ - | $ 276,416 |
| Total | $ 114,694 | $ (262,250) | $ (147,556) |

## September 2024 Program Financial Summary Report

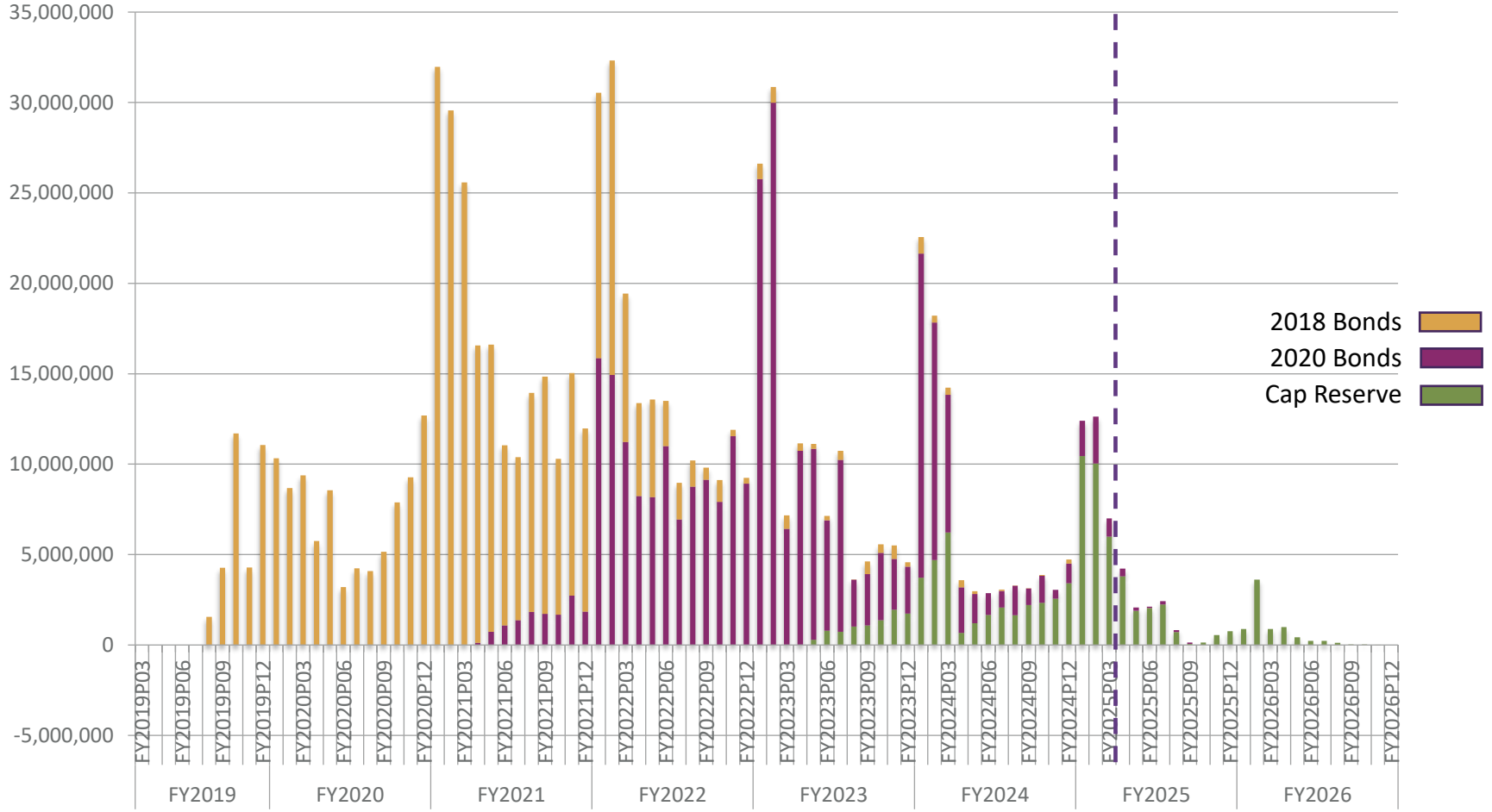
| Program | Unallocated Program Contingency | Forecasted Remaining Funds in Projects | Net Remaining Program Funds |
|---|---|---|---|
| 2018 Capital Improvement Program | $ (653,708) | $ - | $ (653,708) |
| 25M FY25 Capital Transfer Program | $ 435,137 | $ - | $ 435,137 |
| 24M FY24 Capital Transfer Program | $ 282,953 | $ - | $ 282,953 |
| Total | $ 64,382 | $ - | $ 64,382 |



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# CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/21/2024

## 2018 Capital Improvement Program - Cash Flow & Expenditures to Date






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# CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/21/2024

## Work in Progress & Tentative Completion Dates

| | |
|---|---|
| Arvada Aquatics Center | 4Q/24 |
| Fletcher Miller Replacement (Building Only) | 3Q/25 |
| Wheat Ridge HS Phase II | 3Q/25 |
| Chatfield HS Secure Entry | 1Q/25 |

## Remaining 2018 Capital Improvement Program Work

| | |
|---|---|
| Chatfield HS Fixtures, Furnishings & Equipment (FF&E) | 3Q/25 |
| Drake MS FF&E | 3Q/25 |
| Normandy ES FF&E | 3Q/25 |
| Pennington ES FF&E | 3Q/25 |
| Secrest ES FF&E | 3Q/25 |
| Stevens ES FF&E | 3Q/25 |
| Swanson ES FF&E | 3Q/25 |
| Ute Meadows ES FF&E | 3Q/25 |
| Van Arsdale ES FF&E | 3Q/25 |
| Warder ES FF&E | 3Q/25 |
| West Woods ES FF&E | 3Q/25 |
| Westgate ES FF&E | 3Q/25 |

# CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/21/2024

## Summer 2025 Work

| Funded Projects | Funding Source | Scope of Work | Project Budget | Bid Date |
|---|---|---|---|---|
| Alameda Jr./Sr. HS | 25-M | Gym & HVAC | $ 2,000,000 | 12/5/24 |
| Blue Heron ES | 25-M | Fire Alarm Replacement | $ 350,000 | 10/29/24 |
| Chatfield, Green Mountain HS | 25-M | Bleacher Replacement | $ 600,000 | 1Q/2025 |
| Ralston Valley HS | 25-M | Parking Lot Replacement | $ 1,000,000 | 12/17/24 |
| Evergreen HS Gym, Repairs to Jefferson & Lakewood HS, Jeffco Stadium Press Box, Driver Training Roof | 25-M | Roofing Replacements & Repairs | $ 1,000,000 | 1Q/2025 |
| Dakota Ridge HS | 25-M | Chiller Replacement | $ 950,000 | 11/5/24 |
| Edgewater ES | 25-M+Grant | Playground | $ 400,000 | 1Q/2025 |
| Chatfield HS | 25-M | Secure Vestibule | $ 425,000 | $192,643 |
| | | Total | $ 6,725,000 | $192,643 |



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# CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 10/21/2024

## Construction Industry Inflation 2017 - 2024

| Commodity, System, Labor[1] | July 2017 – September 2024 | Change from Previous Report |
|---|---|---|
| School Construction | 32.0% | +.1% |
| Construction Labor Openings as of 4/2024 | 363,000 | -37,000 |
| Steel - Structural Shapes | 30.3% | -2.3% |
| Copper Wire/Cable | 28.6% | +0.3% |
| Aluminum Extruded Shapes | 30.9% | -1.3% |
| Brick | 26.8% | N.C. |
| Concrete/Cement | 32.3% | +0.3% |
| Roofing Material | 22.9% | N.C. |
| HVAC & Refrigeration Equipment | 36.6% | -0.9% |
| Natural Gas | $2.33 | $2.21 |
| Gasoline | $3.20 | $3.14 |

[1]Data from Federal Reserve, US Bureau of Labor Statistics.