Capital Asset Advisory Committee
Financial Status as of September 16, 2024

September 19, 2024

JEFFCO PUBLIC SCHOOLS

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 9/16/2024

2018 Capital Improvement Program - Expenses

As of September 16, 2024		As of August 12, 2024
$ 386,983,102	Expended to date, 1st issuance	
$ 310,186,837	Expended to date, 2nd Issuance	
$ 55,521,330*	Expended to date, Capital	
$ 752,691,269*		$ 741,454,936 Expended
$ - 0 -	Encumbered 1st issuance	
$ 2,085,530	Encumbered 2nd issuance	
$ 12,873,955	Encumbered Capital	
$ 14,959,485		$ 47,597,974 Encumbered

1st issuance: 100% of bond proceeds spent

2nd issuance: 99% of bond proceeds spent (net of retainage)

Capital: 47% of allocation spent

Charters (included in above totals)

$ 61,985,072 Expended	$ 61,648,450 Expended
$ 150,411 Encumbered	$ 150,411 Encumbered

*An update to this report was made on June 30, 2025 to address a calculation discrepancy. The correction is now reflected in this version.

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 9/16/2024

September 2024 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ (653,708)	$ -	$ (653,708)
25M FY25 Capital Transfer Program	$ 435,137	$ -	$ 435,137
24M FY24 Capital Transfer Program	$ 282,953	$ -	$ 282,953
Total	$ 64,382	$ -	$ 64,382

August 2024 Program Financial Summary Report

Program	Unallocated Program Contingency	Forecasted Remaining Funds in Projects	Net Remaining Program Funds
2018 Capital Improvement Program	$ (1,204,698)	$ -	$ (1,204,698)
25M FY25 Capital Transfer Program	$ 327,003	$ (11,602)	$ 315,401
24M FY24 Capital Transfer Program	$ 135,511	$ (15,500)	$ 120.011
Total	$ (742,184)	$ (27,102)	$ (769,286)

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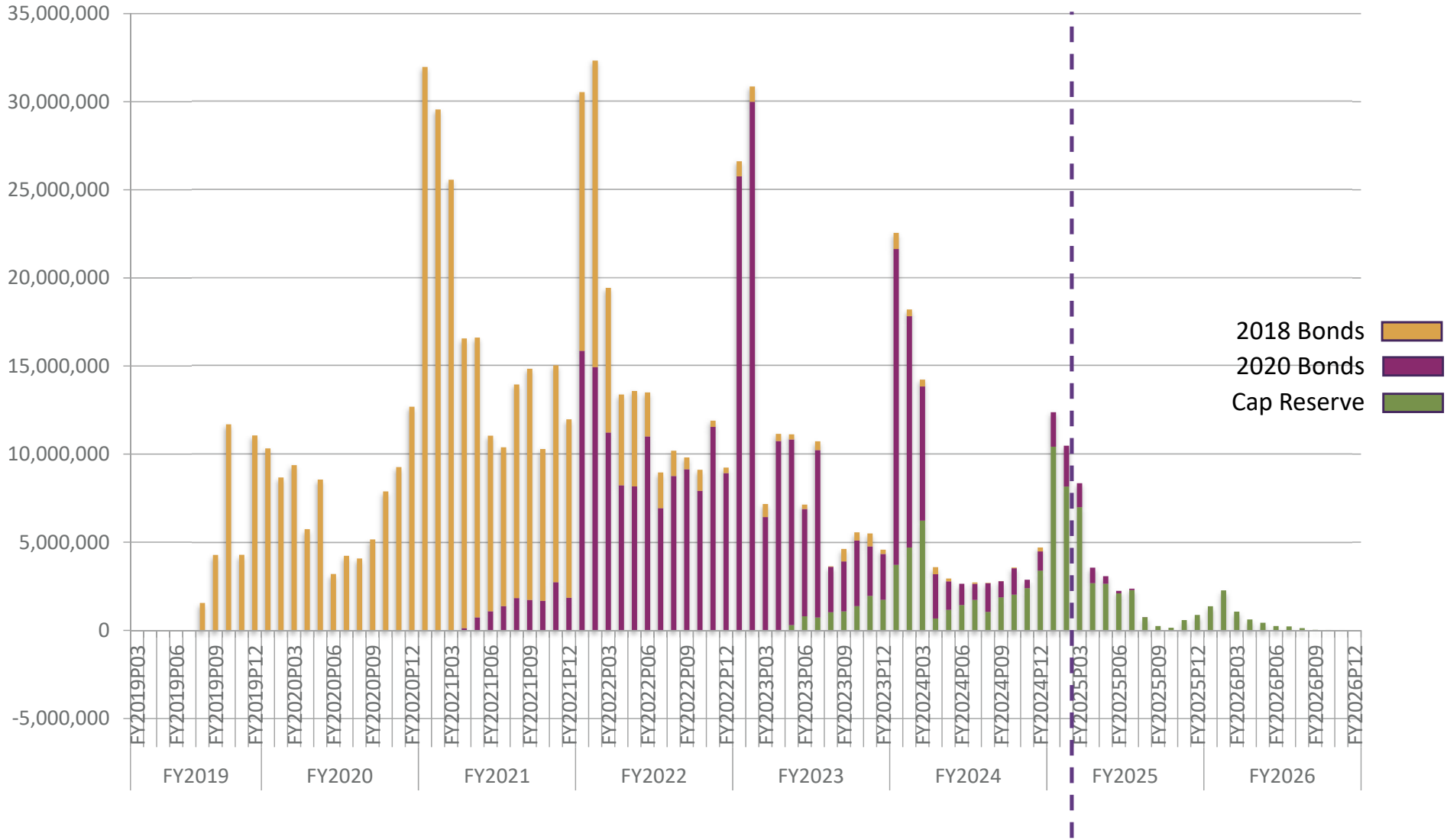
CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 9/16/2024

2018 Capital Improvement Program - Cash Flow & Expenditures to Date



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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 9/16/2024

Work in Progress & Tentative Completion Dates

Arvada Aquatics Center	4Q/24
Fletcher Miller Replacement (Building Only)	3Q/25
Wheat Ridge HS Phase II	3Q/25
Chatfield HS Secure Entry	1Q/25

Remaining 2018 Capital Improvement Program Work

Chatfield HS Fixtures, Furnishings & Equipment (FF&E)	3Q/25
Drake MS FF&E	3Q/25
Normandy ES FF&E	3Q/25
Pennington ES FF&E	3Q/25
Secrest ES FF&E	3Q/25
Stevens ES FF&E	3Q/25
Swanson ES FF&E	3Q/25
Ute Meadows ES FF&E	3Q/25
Van Arsdale ES FF&E	3Q/25
Warder ES FF&E	3Q/25
West Woods ES FF&E	3Q/25
Westgate ES FF&E	3Q/25

CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 9/16/2024

Summer 2025 Work

Funded Projects	Funding Source	Scope of Work	Project Budget	Bid Date
Alameda Jr./Sr. HS	25-M	Gym & HVAC	$ 2,000,000	1Q/2025
Blue Heron ES	25-M	Fire Alarm Replacement	$ 350,000	1Q/2025
Chatfield, Green Mountain HS	25-M	Bleacher Replacement	$ 600,000	1Q/2025
Ralston Valley HS	25-M	Parking Lot Replacement	$ 1,000,000	1Q/2025
Sites TBD	25-M	Roofing Replacements	$ 1,000,000	1Q/2025
Dakota Ridge HS	25-M	Chiller Replacement	$ 950,000	1Q/2025
Edgewater ES	25-M+Grant	Playground	$ 400,000	1Q/2025
Chatfield HS	25-M	Secure Vestibule	$ 425,000	$192,643
		Total	$ 6,725,000	$192,643

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CAPITAL ASSET ADVISORY COMMITTEE – FINANCIAL STATUS 9/16/2024

Construction Industry Inflation 2017 - 2024

Commodity, System, Labor[1]	July 2017 – August 2024	Change from Previous Report
School Construction	31.9%	N.C.
Construction Labor Openings as of 4/2024	363,000	-37,000
Steel - Structural Shapes	32.6%	-1.3%
Copper Wire/Cable	28.3%	-5.3%
Aluminum Extruded Shapes	32.2%	-1.3%
Brick	26.8%	N.C.
Concrete/Cement	32.0%	+0.3%
Roofing Material	22.9%	N.C.
HVAC & Refrigeration Equipment	37.5%	+1.3%
Natural Gas	$2.98	$2.33
Gasoline	$2.26	$3.20

[1]Data from Federal Reserve, US Bureau of Labor Statistics.