

School District of Volusia County

Monthly Financial Statement



May 31, 2025

VISION STATEMENT

Create life-long learners prepared for an ever-changing global society.

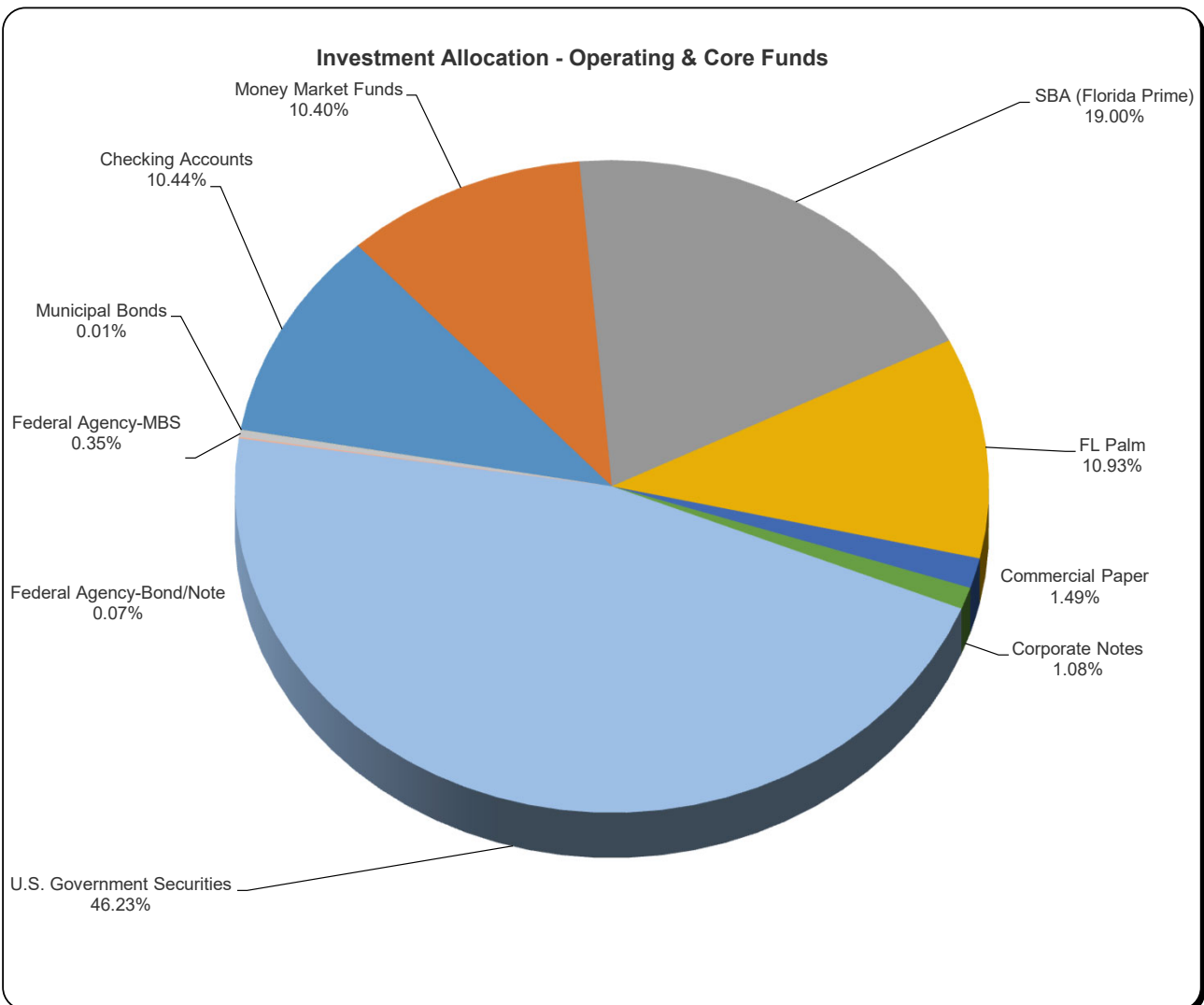
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School Board of Volusia County, Florida
Cash and Investments for the Period Ending May 31, 2025
Operating Funds (1)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>	<u>Permitted by Policy</u>	<u>Current Yield</u>
Checking Accounts	\$ 47,488,471	\$ 47,488,471	10.44%	N/A	0.81%
Money Market Funds	47,282,049	47,282,049	10.40%	50%	3.92%
SBA (Florida Prime)	86,388,894	86,388,894	19.00%	25% *	4.48%
FL Palm	49,685,224	49,685,224	10.93%	25%	4.39%
Commercial Paper	6,771,048	6,771,048	1.49%	35%	4.65%
Corporate Notes	4,968,644	4,913,662	1.08%	25%	4.58%
U.S. Government Securities	210,886,197	210,201,184	46.23%	100%	4.02%
Federal Agency-Bond/Note	283,877	297,296	0.07%	75%	2.95%
Federal Agency-MBS	1,594,704	1,582,608	0.35%	25%	2.80%
Municipal Bonds	59,832	60,000	0.01%	25%	1.26%
Totals	\$ 455,408,941	\$ 454,670,436	100.00%		

*In compliance at the time of purchase.



School Board of Volusia County, Florida
Cash and Investments for the Period Ending May 31, 2025

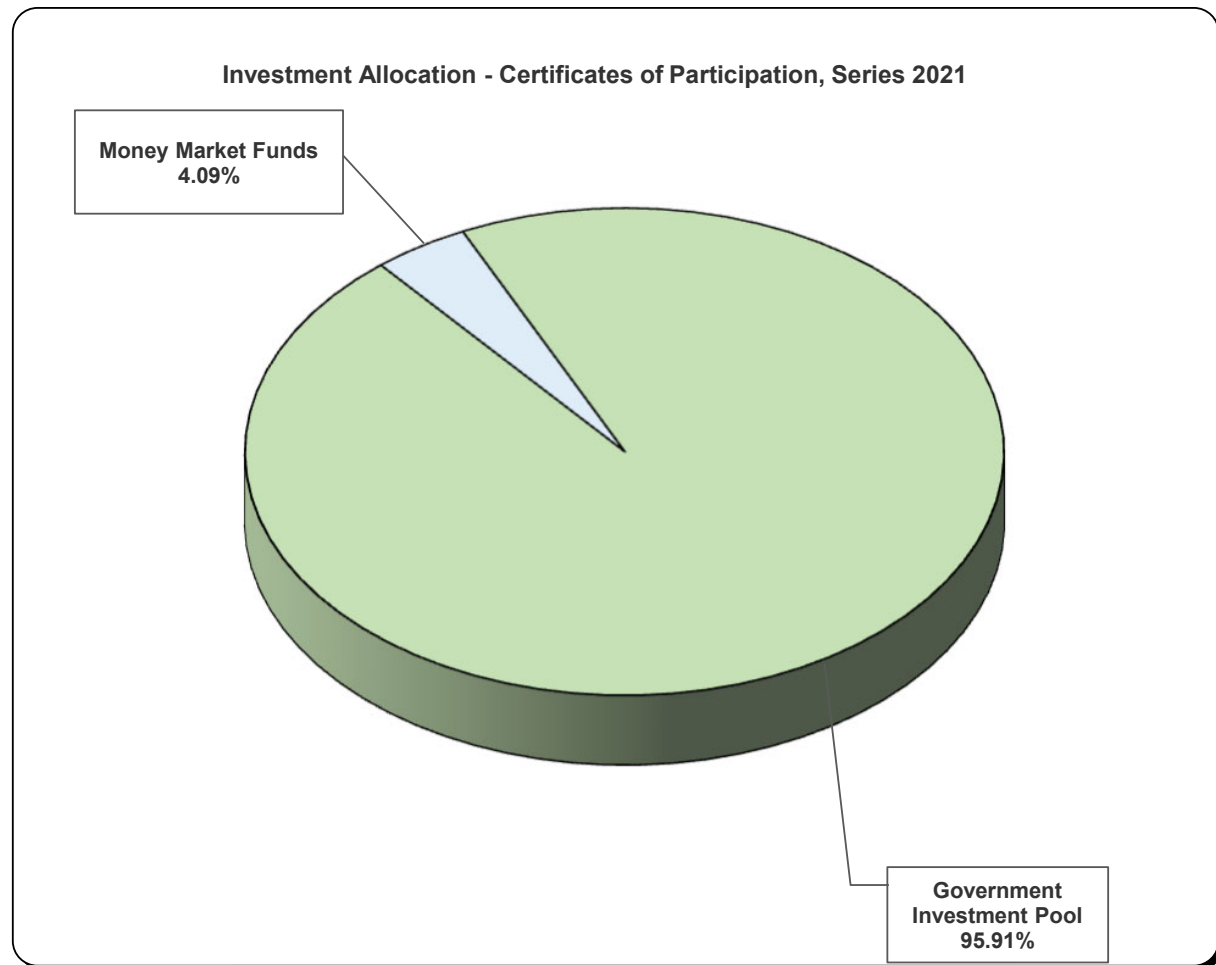
Individual Issuer Breakdown

				% of	Permitted					% of	Permitted
<u>U.S Government Securities</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>	<u>Corporate Notes</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>		<u>by Policy</u>
U.S. Treasuries	\$ 210,886,197	\$ 210,201,184	46.23%		100%	Accenture Capital Inc.	\$ 29,773	\$ 29,961	0.01%		5%
Totals	\$ 210,886,197	\$ 210,201,184	46.23%			ADOBE INC	152,337	149,921	0.03%		5%
						Advanced Micro Devices Inc	80,332	80,000	0.02%		5%
						American Express	65,245	64,960	0.01%		5%
<u>Federal Agency-Bond/Note</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			American Honda Fin Corp	151,015	149,561	0.03%		5%
Federal Home Loan Bank.	\$ -	\$ -	0.00%		40%	Bank of America	285,519	279,070	0.06%		5%
Federal Home Loan Mortgage Corporation	1,431,535	1,417,917	0.31%		40%	Bank of New York Mellon	136,435	135,000	0.03%		5%
Federal National Mortgage Association	53,172	54,941	0.01%		40%	BlackRock Funding Inc	95,758	94,997	0.02%		5%
Totals	\$ 1,484,706	\$ 1,472,858	0.32%			BMW US Capital	150,542	149,313	0.03%		5%
						BP Capital Markets America	152,268	151,551	0.03%		5%
<u>Federal Agency-</u>						Caterpillar Financial Service	141,478	140,159	0.03%		5%
<u>Mortgage Back Security (MBS)</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			Chevron USA Inc.	90,805	90,000	0.02%		5%
Federal National Mortgage Association	\$ 283,877	\$ 297,296	0.07%		40%	Cisco Systems Inc.	35,397	34,962	0.01%		5%
Federal Home Loan Mortgage Corporation	109,997	109,750	0.02%		40%	Citigroup Inc	118,770	114,342	0.03%		5%
Totals	\$ 393,875	\$ 407,045	0.09%			Colgate Palmolive Co	60,210	59,930	0.01%		5%
						Commonwealth Bank	251,405	250,000	0.05%		5%
						Cooperative Rabobank	253,515	248,133	0.05%		5%
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			CUMMINS INC	10,013	9,993	0.00%		5%
Fidelity Institutional Government	\$ 47,282,049	\$ 47,282,049	10.40%		25%	Eli Lilly & Co	90,905	89,942	0.02%		5%
Totals	\$ 47,282,049	\$ 47,282,049	10.40%			Goldman Sachs Group	133,474	128,868	0.03%		5%
						Hershey Co	40,414	39,972	0.01%		5%
						Home Depot, Inc	101,356	100,757	0.02%		5%
<u>Municipal Bonds</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			Hormel Foods Corp	100,815	100,969	0.02%		5%
Florida State Board of Admin	\$ 59,832	\$ 60,000	0.01%		5%	IBM Corp	129,972	129,744	0.03%		5%
Totals	\$ 59,832	\$ 60,000	0.01%			John Deere Capital Corp	151,981	151,207	0.03%		5%
						Johnson & Johnson	30,405	29,983	0.01%		5%
						JP Morgan Chase	253,077	250,114	0.06%		5%
<u>Commercial Paper</u>	<u>Market Value</u>	<u>Cost</u>	<u>Portfolio</u>			MARS Inc	35,163	35,000	0.01%		5%
Mitsubishi UFJ Financial GRP Bank, NY	\$ 6,771,048	\$ 6,771,048	1.49%		5%	Mastercard Inc	100,666	99,933	0.02%		5%
	-	-	0.00%		5%	Mercedes Benz Finance	150,911	149,096	0.03%		5%
	-	-	0.00%		5%	Morgan Stanley	150,056	145,278	0.03%		5%
	-	-	0.00%		5%	National Australia Bank, NY	253,898	252,553	0.06%		5%
	-	-	0.00%		5%	National Rural Util Corp	75,089	74,984	0.02%		5%
	-	-	0.00%		5%	Paccar Financial Corp	65,611	64,960	0.01%		5%
	-	-	0.00%		5%	PepsiCo Inc	156,423	154,935	0.03%		5%
	-	-	0.00%		5%	PNC Financial Services	95,559	95,000	0.02%		5%
	-	-	0.00%		5%	State Street Corp	306,529	305,000	0.07%		5%
	-	-	0.00%		5%	Toyota Motor Credit Corp	70,021	70,010	0.02%		5%
	-	-	0.00%		5%	Truist Financial Corp	14,983	15,000	0.00%		5%
	-	-	0.00%		5%	United Health Group Inc	120,225	118,504	0.03%		5%
	-	-	0.00%		5%	Wells Fargo & Company	80,296	80,000	0.02%		5%
Totals	\$ 6,771,048	\$ 6,771,048	1.49%			Totals	\$ 4,968,644	\$ 4,913,662	1.08%		

School Board of Volusia County, Florida
Cash and Investments for the Period Ending May 31, 2025

Certificates of Participation, Series 2021 - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 973,412.81	\$ 973,412.81	4.09%
Government Investment Pool	22,844,380	22,844,380	95.91%
Totals	\$ 23,817,793	\$ 23,817,793	100.00%



Types of Securities Individual Issuer Breakdown

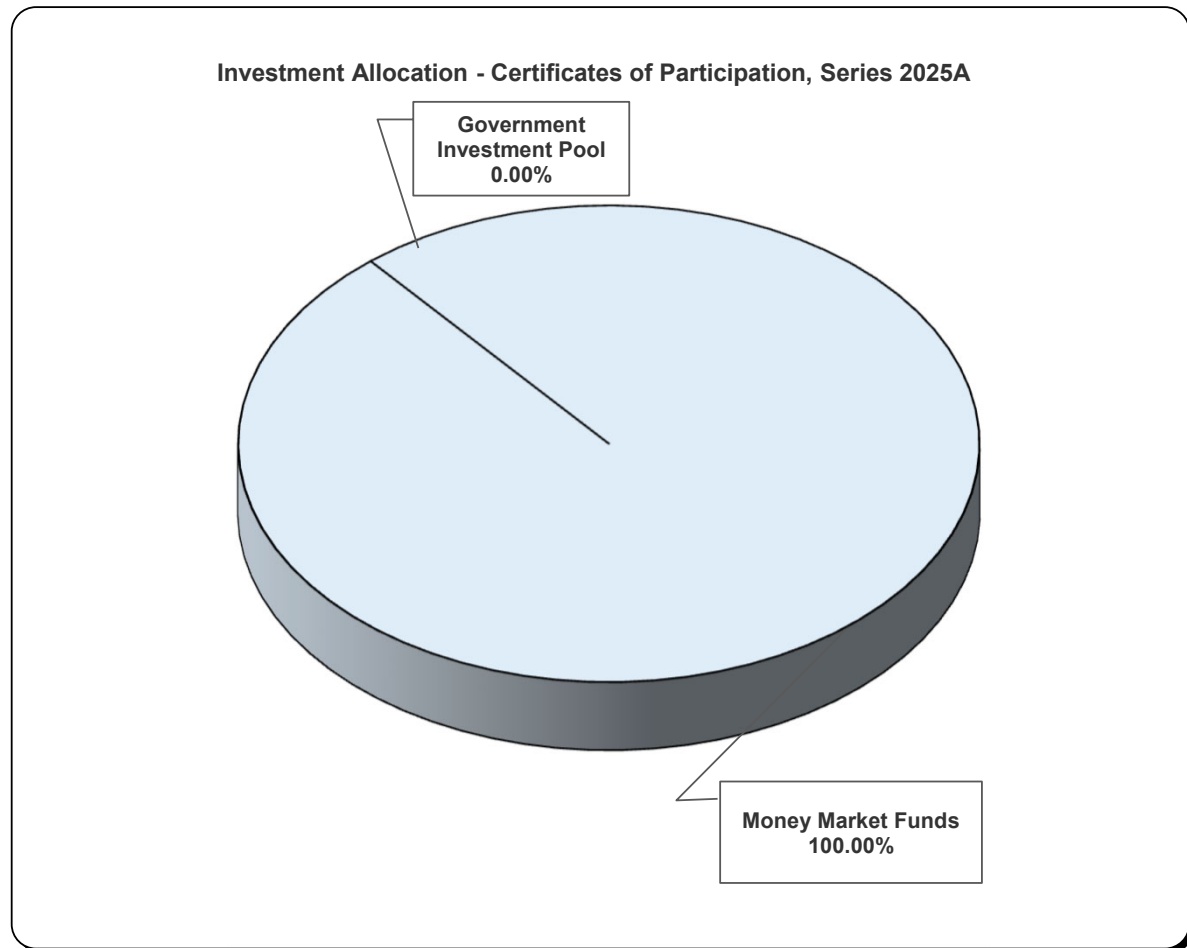
<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ 22,844,380	\$ 22,844,380	95.91%
Totals	\$ 22,844,380	\$ 22,844,380	95.91%

<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government	\$ 973,413	\$ 973,413	4.09%
Totals	\$ 973,413	\$ 973,413	4.09%

School Board of Volusia County, Florida
Cash and Investments for the Period Ending May 31, 2025

Certificates of Participation, Series 2025A - Proceeds (Held by Trustee)

<u>Investment Type</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Money Market Funds	\$ 33,035,977	\$ 33,035,977	100.00%
Government Investment Pool	-	-	0.00%
Totals	\$ 33,035,977	\$ 33,035,977	100.00%



Types of Securities Individual Issuer Breakdown

<u>Government Investment Pool</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
FL Palm	\$ -	\$ -	0.00%
Totals	\$ -	\$ -	0.00%

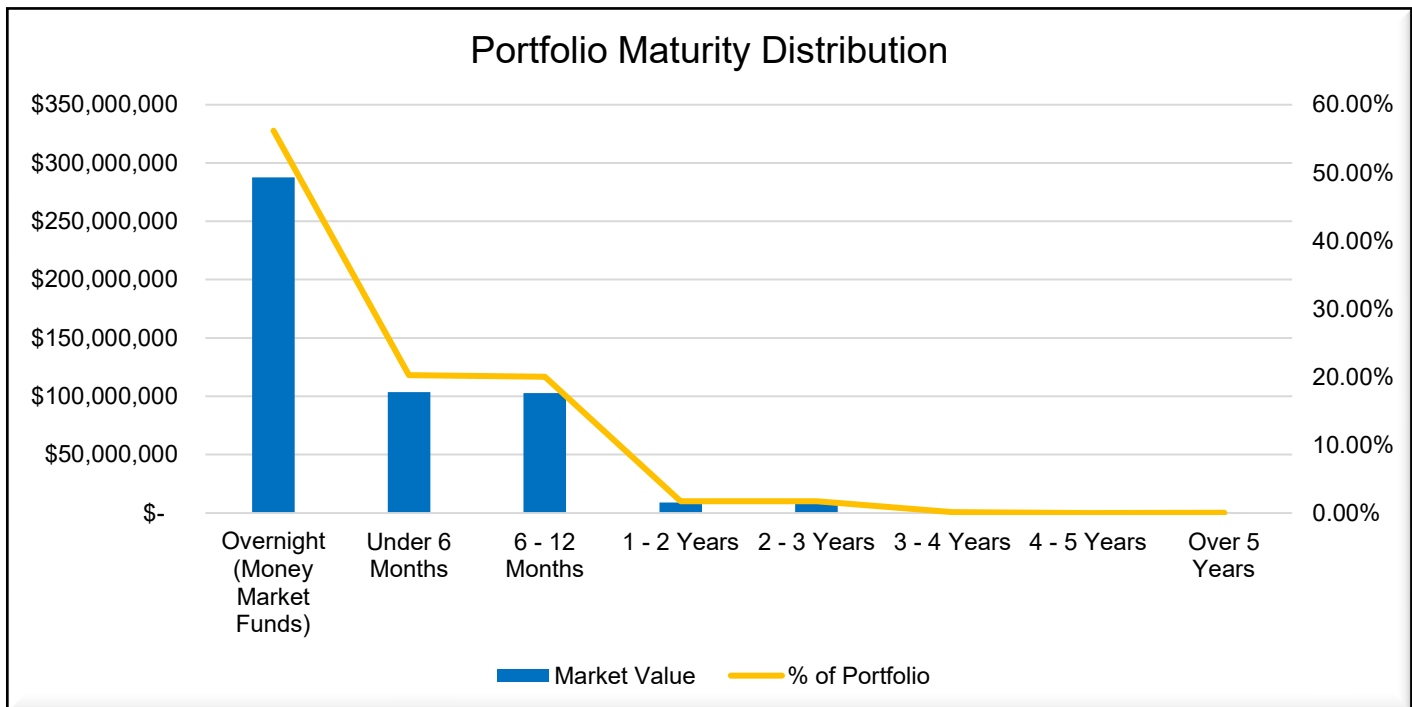
<u>Money Market Funds</u>	<u>Market Value</u>	<u>Cost</u>	<u>% of Portfolio</u>
Dreyfus Government (COI account)	\$ 35,977	35,977	0.11%
Dreyfus Government	33,000,000	33,000,000	99.89%
Totals	\$ 33,035,977	\$ 33,035,977	100.00%

School Board of Volusia County, Florida

Cash and Investments for the Period Ending May 31, 2025

Total - All Cash & Investments

<u>Maturity Distribution</u>	<u>Market Value</u>	<u>% of Portfolio</u>
Overnight (Money Market Funds)	\$ 287,698,408	56.16%
Under 6 Months	\$ 103,667,612.56	20.24%
6 - 12 Months	102,584,761	20.03%
1 - 2 Years	8,808,926	1.72%
2 - 3 Years	8,723,336	1.70%
3 - 4 Years	636,396	0.12%
4 - 5 Years	27,975	0.01%
Over 5 Years	115,296	0.02%
Totals	\$ 512,262,710	100.00%



School District of Volusia County
Monthly Financial Statement
May 31, 2025

Summary Overview

The Monthly Financial Statement (MFS) for May 2025 presents an updated financial analysis, comparing the current year-to-date (YTD) figures with the prior year's financial results. This summary highlights trends in revenues, expenditures, and fund balances to ensure alignment with the district's Fiscal Year 2024-25 budget.

Key Financial Highlights

General Fund

- Sources - Revenues
 - Current Year (2024-25): \$533.4 million (93.8% of budget)
 - Prior Year (2023-24): \$530.3 million (94.9% of budget)
 - Breakdown: Revenues increased by \$3.1 million due to local property taxes, and federal sources.
 - Uses - Expenditures
 - Current Year: \$555.3 million (82.3% of budget)
 - Prior Year: \$476.6 million (76.4% of budget)
 - Breakdown: Increased salaries, benefits, and purchased services contributed to a \$78.7 million rise in expenditures due to the teacher multi checks payroll run being processed in May instead of June this year.
 - Net Change in Fund Balance
 - Current Year: \$6.4 million increase
 - Prior Year: \$78.9 million increase
 - Breakdown: The net change in fund balance is lower by 72.5 million compared to the previous year's increase due to the teacher multi checks payroll run being processed in May instead of June this year.
-

Debt Service Fund

- Sources - Revenues
 - Current Year: \$29,691
 - Prior Year: \$10,548
 - Breakdown: The revenue increase is primarily due to investment income.
- Uses - Expenditures

- Current Year: \$89.4 million (76.9% of budget)
 - Prior Year: \$9.0 million (18.5% of budget)
 - Breakdown: The increase reflects the planned refunding of the Certificates of Participation, Series 2014B, executed to lower borrowing costs and achieve an NPV savings of \$5.2 million (6.64% of refunded bonds), strengthening the district's long-term debt management strategy.
 - Net Change in Fund Balance
 - Current Year: (\$0.2 million) decrease
 - Prior Year: (\$0.2 million) decrease
 - Breakdown: The decrease aligns with planned debt service payments.
-

Capital Projects Fund

- Sources - Revenues
 - Current Year: \$180.7 million (89.5% of budget)
 - Breakdown: Major revenue sources include local sales tax, impact fees, and capital property tax collections.
 - Uses - Expenditures
 - Current Year: \$113.3 million (36.3% of budget)
 - Breakdown: Key projects include HVAC system upgrades, school security improvements, and building renovations.
 - Net Change in Fund Balance
 - Current Year: \$61.5 million increase
 - Breakdown: The increase is due to two primary factors: the issuance of \$33 million in certificates of participation, and revenues outpacing capital expenditures - primarily because the majority of property tax revenues are received between November and January.
-

Special Revenue Fund - Food Service

- Sources - Revenues
 - Current Year: \$35.6 million (88.8% of budget)
 - Prior Year: \$36.0 million (80.8% of budget)
 - Breakdown: Revenue collections remain on track with budgeted expectations.
- Uses - Expenditures
 - Current Year: \$38.4 million (85.4% of budget)
 - Prior Year: \$38.0 million (88.4% of budget)
 - Breakdown: Expenses remain consistent with budgeted meal service costs, including food procurement, labor, and operational expenses.
- Net Change in Fund Balance
 - Current Year: (\$2.8 million) decrease

- Breakdown: The fund balance decrease aligns with operational expectations, as compared to budget.
-

Special Revenue Fund - Other Federal Programs

- Sources - Revenues
 - Current Year: \$42.8 million (71.1% of budget)
 - Prior Year: \$38.0 million (67.3% of budget)
 - Breakdown: Major sources include Title I, IDEA, and other federal grants supporting student programs.
 - Uses - Expenditures
 - Current Year: \$42.8 million (71.1% of budget)
 - Prior Year: \$38.0 million (67.3 % of budget)
 - Breakdown: Funds are allocated for educational support services, special education, and intervention programs.
-

Special Revenue Fund - School Internal Funds

The school internal fund consists of revenue generated through student activities, fundraising, and other school-based initiatives, which remain stable with expenditures aligning with historical trends.

Internal Service Funds

The financial position remains stable, with ongoing insurance and risk management costs aligning with expectations. Additionally, the Print Shop, now operating under the Internal Service Fund, continues to support schools and departments by providing printing services, with efforts focused on maintaining operational efficiency and long-term sustainability.

Conclusion

The district's financial position remains strong, with a stable revenue base and strategic budget utilization. Increases in state funding, local tax collections, and prudent financial management continue to support operational stability. The Capital Projects Fund reflects ongoing infrastructure investments, while Debt Service obligations remain on schedule.

The district remains financially resilient, ensuring long-term sustainability while maintaining high-quality educational services.

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual		Variance with	Current Year	Prior Year	Prior Year
	Budget	Actual	Budget -	Budget	Budget	Actual
			(Under)/Over			
Sources - revenues						
Federal direct sources:						
Other federal direct sources	\$ 1,844,163	\$ 1,761,868	\$ (82,295)	95.5%	99.5%	\$ 4,364,567
Total federal direct sources	1,844,163	1,761,868	(82,295)	95.5%	99.5%	4,364,567
Federal through state sources:						
Medicaid	3,005,738	1,389,439	(1,616,299)	46.2%	13.2%	448,414
Federal through Local	-	-	-	N/A	100.0%	188,177
Total federal through state sources	3,005,738	1,389,439	(1,616,299)	46.2%	17.8%	636,591
State sources:						
Florida Education Finance Program (FEFP)	217,219,184	201,705,959	(15,513,225)	92.9%	95.2%	207,467,816
CO&DS distribution	34,900	-	(34,900)	0.0%	0.0%	-
State funds from forest, lic., and lottery	864,000	755,757	(108,243)	87.5%	88.8%	767,294
Class size reduction	58,488,003	53,845,895	(4,642,108)	92.1%	91.7%	54,589,029
Voluntary prekindergarden	2,406,000	1,858,093	(547,907)	77.2%	70.5%	1,688,104
School recognition funds	3,919,748	3,919,748	-	100.0%	100.0%	4,072,817
Other miscellaneous state sources	6,423,145	3,034,474	(3,388,671)	47.2%	56.2%	1,434,041
Total state sources	289,354,980	265,119,926	(24,235,054)	91.6%	93.9%	270,019,101
Local sources:						
Ad valorem property taxes - RLE & Discr	250,240,145	243,958,567	(6,281,578)	97.5%	97.5%	232,073,280
Rental income	1,044,732	765,247	(279,485)	73.2%	72.9%	163,999
Investment income	6,158,520	6,147,379	(11,141)	99.8%	138.2%	6,143,092
Gift, grants, and bequests	138,378	138,378	-	100.0%	99.8%	207,960
Other fees	7,177,986	6,946,995	(230,991)	96.8%	65.2%	6,556,508
Bus fees	235,522	235,522	-	100.0%	87.2%	202,039
Sale of surplus	1,478	1,478	-	100.0%	100.0%	9,402
Receipt of federal indirect	2,600,000	1,342,386	(1,257,614)	51.6%	100.0%	4,799,535
Other miscellaneous local sources	5,413,423	4,180,760	(1,232,663)	77.2%	99.2%	4,206,388
Refund of prior year expenditure	7,794	7,589	(205)	97.4%	1.6%	3,058
Textbook sales/loss collections	97,033	97,033	-	100.0%	99.7%	155,498
Receipt of food service indirect	1,262,314	1,262,314	-	100.0%	82.6%	745,703
Total local sources	274,377,325	265,083,648	(9,293,677)	96.6%	96.9%	255,266,462
Total sources	568,582,206	533,354,881	(35,227,325)	93.8%	94.9%	530,286,721
Uses - expenditures						
Salaries	359,856,491	327,958,590	(31,897,901)	91.1%	75.7%	270,553,704
Employee benefits	128,915,430	112,525,531	(16,389,899)	87.3%	82.0%	92,608,437
Professional & technical services	15,093,490	9,234,061	(5,859,429)	61.2%	71.8%	8,432,764
Insurance & board premiums	7,045,787	6,939,733	(106,054)	98.5%	99.9%	5,532,930
Travel	699,106	619,616	(79,490)	88.6%	87.7%	472,101
Repairs & maintenance	12,423,692	7,636,583	(4,787,109)	61.5%	85.9%	6,809,292
Rentals	14,701,410	7,808,277	(6,893,133)	53.1%	95.1%	8,225,465
Communications	2,177,129	2,035,390	(141,739)	93.5%	91.4%	1,891,545
Public utility services	3,730,686	3,587,938	(142,748)	96.2%	90.9%	3,366,220
Other purchased services	40,201,882	30,191,003	(10,010,879)	75.1%	85.4%	29,178,492
Electricity	13,128,199	11,946,112	(1,182,087)	91.0%	94.9%	12,196,513
Diesel fuel	2,411,208	1,383,415	(1,027,793)	57.4%	69.3%	1,798,384
Natural gas	250,000	177,300	(72,700)	70.9%	100.0%	223,381
Heating oil	3,000	789	(2,211)	26.3%	0.0%	-
Gasoline	635,730	306,892	(328,838)	48.3%	51.0%	341,822
Other energy services	4	-	(4)	0.0%	0.0%	-
Materials & Supplies	44,935,966	12,054,338	(32,881,628)	26.8%	46.0%	16,087,774
Capital outlay	10,763,286	5,326,673	(5,436,613)	49.5%	21.9%	1,780,049
Redemption of principal	1,580,255	1,335,256	(244,999)	84.5%	100.0%	6,400,801
Interest	91,697	89,851	(1,846)	98.0%	100.0%	62,191

Volusia County Schools
General Fund - Consolidated - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Dues and Fees	3,686,906	2,629,484	(1,057,422)	71.3%	93.3%	1,965,705
Other personal services	7,668,810	7,662,734	(6,076)	99.9%	96.6%	5,693,123
Miscellaneous expense	3,813,849	3,893,294	79,445	102.1%	100.0%	2,932,184
Total uses	673,814,013	555,342,860	(118,471,153)	82.4%	76.4%	476,552,877
Deficiency of revenues under expenditures	(105,231,807)	(21,987,979)	83,243,828			53,733,844
Other financing sources						
Transfers in from capital outlay funds	35,496,653	28,359,481	7,137,172	79.9%	84.8%	26,303,415
Transfers out to special revenue funds	(1,185,193)	(952,557)	(232,636)	80.4%	97.3%	(1,497,635)
Transfers out to internal service funds	-	-	-	N/A	100.0%	(78,900)
Proceeds from sale of assets	254,574	254,574	-	100.0%	75.7%	412,812
Loss Recoveries	741,349	741,349	-	100.0%	9.2%	71,315
Total other financing sources	35,307,383	28,402,847	6,904,536	80.4%	82.1%	25,211,007
Net change in fund balance	(69,924,424)	6,414,868	76,339,292			78,944,851
Fund balance						
Beginning of year	117,040,806	117,040,806	-			88,138,125
Ending Balance	<u>\$ 47,116,382</u>	<u>\$ 123,455,674</u>	<u>\$ 76,339,292</u>			<u>\$ 167,082,976</u>

Volusia County Schools
Debt Service Funds - Consolidated - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Local sources:						
Investment income	\$ 29,691	\$ 29,691	\$ -	100.0%	100.0%	\$ 10,547
Other miscellaneous local sources	-	-	-	N/A	100.0%	1
Total local sources	29,691	29,691	-	100.0%	100.0%	10,548
Total sources	29,691	29,691	-	100.0%	100.0%	10,548
Uses - expenditures						
Redemption of principal	24,145,000	2,215,000	(21,930,000)	9.2%	5.8%	2,110,000
Interest	11,059,793	6,166,328	(4,893,465)	55.8%	54.1%	6,913,178
Dues and Fees	865,040	829,063	(35,977)	95.8%	100.0%	14,375
Payments to refunded bond escrow agent	80,177,257	80,177,256	(1)	100.0%	N/A	-
Total uses	116,247,090	89,387,647	(26,859,443)	76.9%	18.5%	9,037,553
Deficiency of revenues under expenditures	(116,217,399)	(89,357,956)	26,859,443			(9,027,005)
Other financing sources						
Transfers in from capital outlay funds	37,380,710	10,284,599	27,096,111	27.5%	18.0%	8,817,220
Issuance of certificates of participation	73,730,000	73,730,000	-	100.0%	N/A	-
Premiums on long-term debt issued	5,191,193	5,191,193	-	100.0%	N/A	-
Total other financing sources	116,301,903	89,205,792	27,096,111	76.7%	18.0%	8,817,220
Net change in fund balance	84,504	(152,164)	(236,668)			(209,785)
Fund balance						
Beginning of year	1,934,493	1,934,493	-			1,873,403
Ending Balance	\$ 2,018,997	\$ 1,782,329	\$ (236,668)			\$ 1,663,618

Volusia County Schools
Capital Projects Funds - Consolidated - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a % Current Year Budget
Sources - revenues				
State sources:				
CO&DS distribution	\$ 2,266,500	\$ -	\$ (2,266,500)	0.0%
Charter School Capital Outlay Funding	1,900,902	1,900,902	-	100.0%
Other miscellaneous state sources	1,056,534	1,056,534	-	100.0%
Total state sources	5,223,936	2,957,436	(2,266,500)	56.6%
Local sources:				
Ad valorem property taxes - Capital	99,170,467	96,664,154	(2,506,313)	97.5%
Local sales tax	65,626,997	49,287,884	(16,339,113)	75.1%
Investment income	11,241,184	11,241,184	-	100.0%
Gift, grants, and bequests	3,789	3,789	-	100.0%
Other miscellaneous local sources	15,619	15,619	-	100.0%
Impact fees	20,021,102	20,021,102	-	100.0%
Miscellaneous local	36,082	36,082	-	100.0%
Total local sources	196,115,240	177,269,814	(18,845,426)	90.4%
Total sources	201,339,176	180,227,250	(21,111,926)	89.5%
Uses - expenditures				
Projects:				
All High Schools - Athletic Facility Leases	184,395	141,506	(42,889)	76.7%
Atlantic HS - Upgrade HVAC Ceiling and Lighting Bldgs 9 a	7,155	7,155	-	100.0%
Atlantic HS - CTE Metal Building	164,082	-	(164,082)	0.0%
Atlantic HS - Install Grandstands	351,611	303,767	(47,844)	86.4%
Atlantic HS - Pressbox Concession	300,000	-	(300,000)	0.0%
Atlantic HS - Upgrade Auditorium Seating and Flooring	1,065,874	826,650	(239,224)	77.6%
Atlantic High - Rekey Doors Campus Wide	29,492	-	(29,492)	0.0%
Atlantic HS - Baseball Field Lighting	2,129,200	93,610	(2,035,590)	4.4%
Atlantic HS - Install Concrete Slab for Dumpsters	41,924	39,157	(2,767)	93.4%
Atlantic HS - Press Box and Restroom Buildings	1,383,000	-	(1,383,000)	0.0%
Atlantic HS - Renovate Group Restrooms Campus Wide	2,160,000	25,394	(2,134,606)	1.2%
Atlantic HS - Sand and Paint Gym Floors	32,525	32,525	-	100.0%
Blue Lake Elm - Asphalt and Concrete Repairs Campus Wi	44,899	25,822	(19,077)	57.5%
Blue Lake Elm - Renovate Basketball Courts	318,324	18,172	(300,152)	5.7%
Brewster Center - Replace Outside Air Units	4,930	4,930	-	100.0%
Brewster Center - Replace Emergency Generator	601,200	27,109	(574,091)	4.5%
Bus and Safety	5,216,611	1,651,891	(3,564,720)	31.7%
Campbell Mid - Repair Security Gates	1,095	1,095	-	100.0%
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	5,893	-	(5,893)	0.0%
Centegix	1,478,460	433,312	(1,045,148)	29.3%
Charter School Capital Outlay LCIF Disbursements	97,461	-	(97,461)	0.0%
Chisholm Elm - Perimeter Fencing	61,839	-	(61,839)	0.0%
Citrus Grove Elm - Upgrade Fire Alarm and Intrusion Mon	174,000	5,950	(168,050)	3.4%
Contingency	15,157,204	-	(15,157,204)	0.0%
Contingency - Operations	17,618,812	-	(17,618,812)	0.0%
Coronado Beach Elem - Install New Lighting at Parking Lo	270,999	107,600	(163,399)	39.7%
Coronado Beach Elm - Replace AC in Kitchen	52,702	-	(52,702)	0.0%
Creekside Middle - Fire Alarm Replacement	12,613	12,613	-	100.0%
DeBary Elm - Resurface Bus Loop and Parking	384,432	277,247	(107,185)	72.1%
DeBary Elem - New Marquee	202,000	169,058	(32,942)	83.7%
DeLand Administrative Complex - Upgrade Data Center B.	525,000	-	(525,000)	0.0%
DeLand Administration - Data Center HVAC	44,413	36,233	(8,180)	81.6%
DeLand Administrative Complex - Upgrade Access Control	8,399	669	(7,730)	8.0%
DeLand HS - Replace Cafeteria Chiller	436,523	336,323	(100,200)	77.0%
DeLand HS - Replace Site Generator	289,268	184,723	(104,545)	63.9%
DeLand HS - Baseball Field Lighting	443,865	2,375	(441,490)	0.5%
DeLand HS - Sand Volleyball Courts	22,980	-	(22,980)	0.0%

Volusia County Schools
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	Revised Annual		Variance with	Actual as a %
	Budget	Actual	Budget - (Under)/Over	Current Year Budget
DeLand HS - Upgrade HVAC Bldgs. 14 and 15	2,196,473	1,327,388	(869,085)	60.4%
DeLand HS - Softball Field Lighting	687,795	518,631	(169,164)	75.4%
DeLand HS - Renovate Tennis Courts	523,000	22,103	(500,897)	4.2%
DeLand Mid - Remodel Science Labs Bldgs. 16 and 17	955,001	51,800	(903,201)	5.4%
DeLand Mid - Bus Loop Security Fencing	59,513	59,513	-	100.0%
DeLand Warehouse - Lease	238,353	238,353	-	100.0%
Deltona Middle - Master Plan	34,800	5,000	(29,800)	14.4%
Deltona HS - Upgrade Emergency Shelter Power	1,400,000	-	(1,400,000)	0.0%
Deltona HS - Repair Building Cracks Campus Wide	162,424	-	(162,424)	0.0%
Deltona HS - Upgrade Stage Lighting	900,000	74,708	(825,292)	8.3%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting B	22,512	22,512	-	100.0%
Deltona Mid - Upgrade Interior Lighting Bldg. 10	41,062	-	(41,062)	0.0%
Deltona HS - Foundation Repairs Bldgs. 12	1,255,334	979,069	(276,265)	78.0%
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting B	2,588,636	1,913,352	(675,284)	73.9%
Deltona Mid - Upgrade Door Hardware and Signage Bldgs	135,600	-	(135,600)	0.0%
Deltona HS - Repair Fencing	69,464	-	(69,464)	0.0%
Deltona HS - Install Security Gate	50,081	49,731	(350)	99.3%
Deltona HS - Foundation Repairs Bldg. 2	3,000,000	-	(3,000,000)	0.0%
Deltona HS - Replace Intercom Wiring	786,000	-	(786,000)	0.0%
Deltona Lakes Elm - Replace Intermediate Playground	150,000	-	(150,000)	0.0%
Deltona HS - Bus Loop Security Fencing	55,000	-	(55,000)	0.0%
Deltona HS - Repair Flooring Bldg. 15	70,177	93	(70,084)	0.1%
Deltona Transportation - Bus Awning	113,340	-	(113,340)	0.0%
Discovery Elm - Upgrade Fire Alarm and Intrusion Monito	100,500	68,525	(31,975)	68.2%
Discovery Elm - Replace Chillers 1 and 2	1,500,000	70,210	(1,429,790)	4.7%
Edgewater Public Elm - Security Fencing	42,027	-	(42,027)	0.0%
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monito	100,500	71,035	(29,465)	70.7%
Edgewater Public Elm - Renovate Media Center	706,000	36,697	(669,303)	5.2%
Enterprise Elm - K-8 Replacement School	14,879,246	8,446,938	(6,432,308)	56.8%
Enterprise Elm - Replace Rooftop AC and Split System in F	169,000	-	(169,000)	0.0%
ERP Software - Enterprise Resource Planning	805,171	-	(805,171)	0.0%
Facilities Management	2,950,000	2,552,318	(397,682)	86.5%
Forest Lake Elm - Intermediate Playground	51,690	51,690	-	100.0%
Forest Lake Elm - Replace OAU Bldgs. 6 and 7	1,916,574	13,634	(1,902,940)	0.7%
Forest Lake Elm - Parent Loop Extension	1,565,841	18,201	(1,547,640)	1.2%
Freedom Elm - Replace Small Chiller Bldg. 7	277,316	211,123	(66,193)	76.1%
Freedom Elm - Replace DOAS Bldgs. 3 and 4	1,522,375	108,138	(1,414,237)	7.1%
Friendship Elm - Replace Intercom	279,209	150,112	(129,097)	53.8%
Friendship Elm - Upgrade HVAC Bldg. 3 and Cooling Towe	3,472,805	267,961	(3,204,844)	7.7%
Fuel Tax Revenue	1,025,416	-	(1,025,416)	0.0%
Furn, Fix, Equip, Veh	2,161,895	991,867	(1,170,028)	45.9%
Furn, Fix, Equip, Veh - Internal Account Funded	64,140	(10,000)	(74,140)	(15.6%)
Galaxy Mid - Replace 50 KW Kitchen Generator	82,282	78,697	(3,585)	95.6%
George Marks Elm - Enclose Bldg. 1 Rms. 213 and 229	143,610	85,977	(57,633)	59.9%
George Marks Elm - Portables Installation	187,597	78,848	(108,749)	42.0%
George Marks Elm - Portables Power, Communications a	10,145	-	(10,145)	0.0%
Herbert Street - Upgrade Interior Lighting	22,210	-	(22,210)	0.0%
Herbert Street - Playground	71,175	71,175	-	100.0%
Herbert Street Center - Replace Flooring Campus Wide	80,000	-	(80,000)	0.0%
Heritage Mid - Replace Roof Campus Wide	3,827,484	22,619	(3,804,865)	0.6%
Heritage Mid - Replace Fire Alarm	1,207,000	-	(1,207,000)	0.0%
Heritage Mid - Reclaimed Water Connection	225,113	1,328	(223,785)	0.6%
Heritage Mid - Replace AC in Gym and Cafeteria	85,963	85,963	-	100.0%
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 5	14,055	(43,608)	(57,663)	(310.3%)
Holly Hill School - Replace Switchgear Bldg. 6	351,564	329,180	(22,384)	93.6%
Holly Hill School - Replace Gutters Phase 1	42,612	7,612	(35,000)	17.9%
Horizon Elm - Pavilion	250,000	-	(250,000)	0.0%

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	Revised Annual		Variance with	Actual as a %
	Budget	Actual	Budget - (Under)/Over	Current Year Budget
Indian River Elm - Door Replacement Bldgs 1 and 4	32,455	6,470	(25,985)	19.9%
Indian River Elm - Replace Doors and Hardware Buildings	825,300	-	(825,300)	0.0%
Indian River Elm - Renovate Media Center	486,179	486,127	(52)	100.0%
Indian River Elm - New Marquee	200,326	194,226	(6,100)	97.0%
Mainland HS - Upgrade Chiller Plant	2,397,291	2,191,192	(206,099)	91.4%
Mainland HS - Stormwater Upgrades	1,500,000	49,715	(1,450,285)	3.3%
Mainland HS - Sand and Paint Gym Floors	37,003	37,003	-	100.0%
Manatee Cove Elm - 11 Classroom Addition	368	368	-	100.0%
McInnis Elm - Renovations and Administration Addition	590,442	-	(590,442)	0.0%
New Smyrna Beach HS - Replace Intercom	351,939	93,366	(258,573)	26.5%
New Smyrna Beach HS - Traffic Signal	148,129	-	(148,129)	0.0%
New Smyrna Beach HS - Upgrade Chillers 1 and 2	396,133	395,493	(640)	99.8%
New Smyrna Beach HS - Repair Storm Drains	123,800	123,800	-	100.0%
New Smyrna Beach Mid - Demolish Racquetball Court	46,021	46,021	-	100.0%
New Smyrna Transportation - Vehicle Lift Foundation	111,840	-	(111,840)	0.0%
New Smyrna Beach HS - Replace Ag Building Roof	31,200	31,200	-	100.0%
New Smyrna Beach HS - Raise Storm Drain Inlet at Footba	50,000	-	(50,000)	0.0%
Old Turie T. Small Elm - Interior Painting Campus Wide	75,469	75,469	-	100.0%
Orange City Elm - Renovations and Additions	46,741,239	20,025,749	(26,715,490)	42.8%
Ormond Beach Elm - Replace Perimeter Fencing	3,919	-	(3,919)	0.0%
Ormond Beach Elm - Security Fencing	53,066	53,066	-	100.0%
Ormond Beach Mid - Addition of Ag Structures	125,000	124	(124,876)	0.1%
Ortona and Osceola Elm - Master Plan	26,229	24,200	(2,029)	92.3%
Osceola Elm - Reroof Bldgs. 4 and 9	94,000	-	(94,000)	0.0%
Osceola/Tomoka Elm - Replace AC in Kitchen	85,886	85,886	-	100.0%
Osceola/Tomoka Elm - Reroof Bldg. 9	42,980	42,980	-	100.0%
Osceola/Tomoka Elm - Replace Media Center Storefront	31,932	31,932	-	100.0%
Osceola/Tomoka Elm - Replace South and West Perimete	37,562	37,562	-	100.0%
Osteen Elm - Replace Gutters and Downspouts	556,390	21,235	(535,155)	3.8%
Palm Terrace Elementary - Replace Roof	933	933	-	100.0%
Palm Terrace Elm - Replace Fire Alarm	2,254	2,254	-	100.0%
Parking Lot Lease - City of DeLand	29,640	29,640	-	100.0%
Pathways Elm - Replace Fire Alarm	684,993	529,094	(155,899)	77.2%
Pathways Elm - Replace Outside Air Units	1,000,000	60,386	(939,614)	6.0%
Pathways Elm - 11 Classroom Addition	911,048	128,290	(782,758)	14.1%
Pierson Elm - Upgrade Fire Supression Water Tank	75,230	-	(75,230)	0.0%
Pierson Transportation - Remove Underground Fuel Tank	80,930	-	(80,930)	0.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldgs	4,222	4,222	-	100.0%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	2,418,533	1,942,419	(476,114)	80.3%
Pine Ridge HS - Reclaimed Water Connection	223,321	1,714	(221,607)	0.8%
Pine Ridge HS - Grade and Sod Football Field	172,878	172,878	-	100.0%
Pine Ridge HS - Repair Wall Flashings Bldg. 8	322,988	22,008	(300,980)	6.8%
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg.	3,153,967	174,906	(2,979,061)	5.5%
Pine Ridge HS - 20 Classroom Addition	1,276,794	364	(1,276,430)	0.0%
Pine Trail Elm - Intercom Replacement	150,000	-	(150,000)	0.0%
Port Orange Elm - Parking Area	326,380	-	(326,380)	0.0%
Port Orange Elm - Remodel Clinic and Office Toilet Rooms	101,634	101,634	-	100.0%
Port Orange Elm - Renovate Reception	124,609	124,609	-	100.0%
Port Orange Elm - Water Intrusion	4,372,812	809,220	(3,563,592)	18.5%
Port Orange Elm - Replace AC in Kitchen	64,630	41,502	(23,128)	64.2%
Portables - Moves and Compliance	1,064,934	761,016	(303,918)	71.5%
Portables - Refurbish 559 at Spruce Creek HS	35,000	21,130	(13,870)	60.4%
Portables - Refurbish 386 at Spruce Creek HS	35,000	15,879	(19,121)	45.4%
Portables - Refurbish 490 at Spruce Creek HS	35,000	22,048	(12,952)	63.0%
Pride Elm - Replace Shelter Generators	281,184	-	(281,184)	0.0%
Read-Pattillo Elm - K-5 Replacement School	2,000,000	38,270	(1,961,730)	1.9%
River Springs Mid - Replace Gutters and Downspouts	648,000	24,035	(623,965)	3.7%

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River Springs Mid - Replace Flooring Bldg. 4 Second Floor	110,160	-	(110,160)	0.0%
Riverview Learning Center - Fire Alarm/Intercom System	165,773	165,773	-	100.0%
Riverview Learning Center - Repair and Paint Interior Carr	126,275	126,213	(62)	100.0%
Riverview Learning Center - Replace Flooring Bldg. 1	86,247	86,247	-	100.0%
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Mon	100,500	36,485	(64,015)	36.3%
RJ Longstreet Elm - Replace AC Pit Fencing	79,938	75,401	(4,537)	94.3%
RJ Longstreet Elm - Replace AC Units Bldgs. 1, 3 and 5	104,805	104,805	-	100.0%
RJ Longstreet Elm - Replace AC Units Bldgs. 2, 6 and 7	156,229	78,115	(78,114)	50.0%
Seabreeze HS - Upgrade HVAC Bldgs 8 and 9	892,785	-	(892,785)	0.0%
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, a	1,409	(8,003)	(9,412)	(568.0%)
Seabreeze HS - Resurface Tennis Courts and Replace Fenc	9,500	-	(9,500)	0.0%
Seabreeze HS - Replace Tile Roof and Coat Flat Roof Bldg.	910,703	592,302	(318,401)	65.0%
Seabreeze HS Upgrade HVAC Bldg. 1 and Tower	2,167,103	2,167,103	-	100.0%
Seabreeze HS - Reroof Bldg. 13	630,672	36,996	(593,676)	5.9%
Seabreeze HS - Upgrade HVAC Bldgs. 7 and 15	4,229,428	238,389	(3,991,039)	5.6%
Seabreeze HS - Sand Volleyball Courts	298,766	12,399	(286,367)	4.2%
Seabreeze HS - Replace OAU Bldg. 3	350,000	23,813	(326,187)	6.8%
Silver Sands Mid - Renovate Culinary Lab	176,011	18,840	(157,171)	10.7%
Silver Sands Mid - Replace Cafeteria 30 Ton WSHP	1,397	1,397	-	100.0%
Silver Sands Mid - Replace Main Electrical Switchgear Bldg	292,369	193,562	(98,807)	66.2%
Silver Sands Mid - Replace Stage Lighting and Sound Syste	900,000	45,846	(854,154)	5.1%
Silver Sands Mid - Replace WSHP and Pumps Bldg. 12	2,355,701	97,326	(2,258,375)	4.1%
South Daytona Elm - Upgrade Fire Alarm and Intrusion M	174,000	6,450	(167,550)	3.7%
Southwestern Mid - Replace 250 Ton Chiller	649,865	623,107	(26,758)	95.9%
Southwestern Mid - Convert Classroom to Science Lab Bld	589,018	47,432	(541,586)	8.1%
Southwestern Mid - Renovate Kitchen and Multipurpose	3,887,746	199,805	(3,687,941)	5.1%
Southwestern Mid - Replace AC in Media Center	55,550	55,500	(50)	99.9%
Southwestern Mid - Bus Loop Security Fencing	42,474	42,474	-	100.0%
Southwestern Mid - Building to Building Security Fencing	100,000	95,983	(4,017)	96.0%
Spirit Elm - Upgrade HVAC Bldgs. 4	1,218,452	834,241	(384,211)	68.5%
Spruce Creek HS - Classroom Addition and Auditorium Re	1,200,000	-	(1,200,000)	0.0%
Spruce Creek HS - Sand Volleyball Courts	27,500	-	(27,500)	0.0%
Spruce Creek Elm - Security Fencing	29,184	18,954	(10,230)	64.9%
Spruce Creek HS - Replace 7 AC Roof Top Units	1,662,766	1,662,766	-	100.0%
Spruce Creek HS - Renovate Culinary Lab	1,244,460	1,089,753	(154,707)	87.6%
Spruce Creek HS - Replace HVAC Unit Bldg. 14	5,105	-	(5,105)	0.0%
Spruce Creek HS - Upgrade Main Electrical Switchgear	2,115,200	-	(2,115,200)	0.0%
Spruce Creek HS - Replace 12 Split Systems	93,303	-	(93,303)	0.0%
Spruce Creek Elm - Remove Trees & Grade for Drainage	75,000	-	(75,000)	0.0%
Spruce Creek HS - Replace AC Unit in Atrium	61,970	-	(61,970)	0.0%
Spruce Creek HS - Replace Athletic Field and Court Fencing	123,902	123,902	-	100.0%
Starke Elm - Renovations and Additions	38,961,256	18,773,110	(20,188,146)	48.2%
Stem Bus	74,886	158	(74,728)	0.2%
Stem Bus 2	98,925	62,778	(36,147)	63.5%
Sugar Mill Elm - Intercom Replacement	250,000	-	(250,000)	0.0%
Sugar Mill Elm - Potable Water Lines	238,205	-	(238,205)	0.0%
Sugar Mill Elm - Replace Intermediate Playground	137,669	137,669	-	100.0%
Sunrise Elm - Replace Cafeteria A/C and Heat Pump	64,177	64,177	-	100.0%
Sweetwater Elm - Upgrade Fresh Air Unit Controls	34,205	34,205	-	100.0%
Sweetwater Elm - Replace 60 Ton Chiller	308,827	29,451	(279,376)	9.5%
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	800,000	-	(800,000)	0.0%
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketbal	58,092	57,319	(773)	98.7%
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusiv	100,500	62,305	(38,195)	62.0%
T. Dewitt Taylor Mid-HS - Hog Barn at Ag Farm	4,373	-	(4,373)	0.0%
Timbercrest Elm - Upgrade Chiller Plant Controls Bldg. 5	68,381	68,381	-	100.0%
Timbercrest Elm - Replace Cafeteria Storefront and Doors	89,799	89,799	-	100.0%
Tomoka Elm - Master Plan	8,483,656	4,685,172	(3,798,484)	55.2%

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Transportation - Warehouse DeLand - Warehouse Additio	2,499,235	-	(2,499,235)	0.0%
Transportation Warehouse - DeLand - Replace Emergency	794,092	11,526	(782,566)	1.5%
Turie T. Small Elementary - Master Plan	11,832,242	10,790,432	(1,041,810)	91.2%
Turie T. Small - Replace AC Unit in Cafeteria	3,973	-	(3,973)	0.0%
University HS - Install Grandstands	428,590	426,310	(2,280)	99.5%
University HS - Pressbox Concession	300,000	-	(300,000)	0.0%
University HS - Repair Wall Flashings Bldg 2	169,250	163,866	(5,384)	96.8%
University HS - Upgrade AHU Sensors, Dampers and Duct	35,299	29,569	(5,730)	83.8%
University HS - Resurface Tennis Courts	2,635	-	(2,635)	0.0%
University HS - Seal Abandoned Wells	437,865	4,045	(433,820)	0.9%
University HS - New Marquee	231,378	14,978	(216,400)	6.5%
University HS - Press Box	507,360	-	(507,360)	0.0%
University HS - Upgrade Fire Booster Pump and Controls	534,000	-	(534,000)	0.0%
University HS - Upgrade Fire Alarm and Intrusion Monitor	252,000	6,950	(245,050)	2.8%
University HS - Install Storage Building	64,575	22,925	(41,650)	35.5%
University HS - Extend Parent Loop	1,000,000	42,815	(957,185)	4.3%
University HS - Install Concrete Slab and Bleachers	130,000	-	(130,000)	0.0%
Various - Security	3,027,784	1,311,353	(1,716,431)	43.3%
Various - Infrastructure for Technology	311,338	61,036	(250,302)	19.6%
Various - Minor Projects	1,938,381	870,515	(1,067,866)	44.9%
Various Locations - Rural Broadband	2,000,000	1,000,000	(1,000,000)	50.0%
Various Schools - BDA	445,257	60,643	(384,614)	13.6%
Various Schools - 23 School Hardening - Safety and Securi	58,504	58,504	-	100.0%
Various Schools - 24 School Hardening - Safety and Securi	731,598	210,253	(521,345)	28.7%
Various Schools - Door Lock Upgrades	87,800	-	(87,800)	0.0%
Various Schools - Leased Portables	100,000	78,848	(21,152)	78.8%
Various Schools & Depts - District Wide Technology Equip	10,721,852	9,493,315	(1,228,537)	88.5%
Various Secondary Schools - CTE Technology Equipment	650,000	648,039	(1,961)	99.7%
Volusia Pines Elm- Replace AC Unit in Cafeteria	13,000	-	(13,000)	0.0%
Volusia Pines Elm - Replace Fire Alarm	1,260,000	61,295	(1,198,705)	4.9%
Volusia Pines Elm - Upgrade HVAC Bldgs. 1, 2 and 6	2,978,000	163,178	(2,814,822)	5.5%
Westside Elm - Replace Doors and Hardware Bldg. 1	741,000	-	(741,000)	0.0%
White Fleet	2,417,547	1,598,490	(819,057)	66.1%
Woodward Elementary - Renovations and Addition	1,490,615	102,456	(1,388,159)	6.9%
Woodward Avenue Elm - Finishes and Infrastructure Bldg	4,500,000	210,250	(4,289,750)	4.7%
Total projects	311,776,659	113,274,505	(198,502,154)	36.3%
Total uses	311,776,659	113,274,505	(198,502,154)	36.3%
Excess (deficiency) of revenues over expenditures	(110,437,483)	66,952,745	177,390,228	
Other financing uses				
Transfers in from general fund	53,252	53,252	-	100.0%
Transfers out to general fund	(35,549,905)	(28,412,733)	(7,137,172)	79.9%
Transfers out to debt service funds	(37,380,710)	(10,284,599)	(27,096,111)	27.5%
Proceeds from sale of assets	64,608	64,608	-	100.0%
Issuance of certificates of participation	33,081,000	33,081,000	-	100.0%
Total other financing uses	(39,731,755)	(5,498,472)	(34,233,283)	13.8%
Net change in fund balance	(150,169,238)	61,454,273	211,623,511	
Fund balance				
Beginning of year	257,350,388	257,350,388	-	
Ending Balance	<u>\$ 107,181,150</u>	<u>\$ 318,804,661</u>	<u>\$ 211,623,511</u>	

Volusia County Schools
Special Revenue Funds - Food Service - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
National school lunch program	\$ 38,000,000	\$ 33,667,651	\$ (4,332,349)	88.6%	87.2%	\$ 32,770,615
Other federal through state sources	-	-	-	N/A	100.0%	1,529,540
Total federal through state sources	38,000,000	33,667,651	(4,332,349)	88.6%	87.7%	34,300,155
State sources:						
School breakfast supplement	181,703	181,703	-	100.0%	100.0%	165,926
School lunch supplement	206,597	206,597	-	100.0%	100.0%	162,606
Other miscellaneous state sources	8,751	8,751	-	100.0%	N/A	-
Total state sources	397,051	397,051	-	100.0%	100.0%	328,532
Local sources:						
Investment income	776,076	776,076	-	100.0%	100.0%	583,606
Food service	770,000	615,582	(154,418)	79.9%	14.7%	647,222
Other miscellaneous local sources	165,000	146,347	(18,653)	88.7%	100.0%	171,267
Total local sources	1,711,076	1,538,005	(173,071)	89.9%	27.2%	1,402,095
Total sources	40,108,127	35,602,707	(4,505,420)	88.8%	80.8%	36,030,782
Uses - expenditures						
Salaries	9,602,367	9,585,755	(16,612)	99.8%	90.3%	8,039,412
Employee benefits	4,670,404	4,256,264	(414,140)	91.1%	79.5%	3,655,632
Professional & technical services	330,823	153,644	(177,179)	46.4%	57.2%	153,676
Travel	29,000	7,987	(21,013)	27.5%	41.4%	14,489
Repairs & maintenance	147,868	72,221	(75,647)	48.8%	47.8%	83,729
Rentals	50,000	-	(50,000)	0.0%	100.0%	112,411
Communications	26,000	23,476	(2,524)	90.3%	51.4%	13,102
Public utility services	517,170	241,436	(275,734)	46.7%	59.6%	312,822
Other purchased services	1,849,500	652,032	(1,197,468)	35.3%	58.7%	1,625,877
Electricity	716,906	580,853	(136,053)	81.0%	84.3%	589,982
Gasoline	15,000	10,788	(4,212)	71.9%	87.0%	13,045
Materials & Supplies	22,028,425	21,755,323	(273,102)	98.8%	100.0%	21,491,288
Capital outlay	3,959,999	598,771	(3,361,228)	15.1%	49.4%	1,132,194
Dues and Fees	50,000	42,709	(7,291)	85.4%	100.0%	37,026
Other personal services	10,000	697	(9,303)	7.0%	61.2%	6,115
Miscellaneous expense	1,000,000	444,780	(555,220)	44.5%	74.6%	745,703
Total uses	45,003,462	38,426,736	(6,576,726)	85.4%	88.4%	38,026,503
Deficiency of revenues under expenditures	(4,895,335)	(2,824,029)	2,071,306			(1,995,721)
Fund balance						
Beginning of year	22,938,251	22,938,251	-			23,242,682
Ending Balance	\$ 18,042,916	\$ 20,114,222	\$ 2,071,306			\$ 21,246,961

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual		Variance with	Current Year	Prior Year	Prior Year
	Budget	Actual	Budget -	Budget	Budget	Actual
			(Under)/Over			
Sources - revenues						
Federal through state sources:						
Career and technical education	\$ 980,132	\$ 698,304	\$ (281,828)	71.2%	62.8%	\$ 527,155
Title II, grant to improve teacher quality	4,068,771	2,349,951	(1,718,820)	57.8%	59.2%	1,822,826
Individuals with disabilities education act	18,425,004	16,127,601	(2,297,403)	87.5%	85.0%	15,681,605
Title I, grant to improve academic standards	30,699,852	20,794,333	(9,905,519)	67.7%	58.7%	17,343,242
Title III, language instruction	583,127	500,593	(82,534)	0.0%	N/A	416,524
Title IV, twenty-first century schools	1,180,276	692,999	(487,277)	0.0%	N/A	788,995
Other federal through state sources	4,190,974	1,586,884	(2,604,090)	37.9%	49.8%	1,402,182
Total federal through state sources	60,128,136	42,750,665	(17,377,471)	71.1%	67.3%	37,982,529
Total sources	60,128,136	42,750,665	(17,377,471)	71.1%	67.3%	37,982,529
Uses - expenditures						
Individuals With Disabilities Act						
Salaries	10,030,139	9,104,831	(925,308)	90.8%	86.8%	8,484,720
Benefits	3,699,871	3,325,593	(374,278)	89.9%	89.0%	3,023,614
Purchased Services	3,648,534	2,991,353	(657,181)	82.0%	77.5%	2,954,117
Energy Services	6,000	3,189	(2,811)	53.2%	99.5%	4,179
Materials & Supplies	368,983	223,378	(145,605)	60.5%	68.7%	376,612
Capital Outlay	113,801	36,197	(77,604)	31.8%	62.7%	97,769
Other	557,676	443,060	(114,616)	79.4%	99.9%	740,594
Total Individuals With Disabilities Act	18,425,004	16,127,601	(2,297,403)	87.5%	85.0%	15,681,605
Title I - Improving The Academic						
Salaries	16,323,037	10,986,857	(5,336,180)	67.3%	64.6%	10,104,758
Benefits	5,710,362	3,646,677	(2,063,685)	63.9%	63.1%	3,333,441
Purchased Services	4,154,298	2,917,320	(1,236,978)	70.2%	51.0%	1,442,749
Materials & Supplies	2,138,027	1,286,596	(851,431)	60.2%	26.1%	733,645
Capital Outlay	1,156,158	1,075,521	(80,637)	93.0%	99.9%	548,391
Other	1,217,970	881,362	(336,608)	72.4%	49.2%	1,180,259
Total Title I - Improving The Academic	30,699,852	20,794,333	(9,905,519)	67.7%	58.7%	17,343,243
Title II - Improving Teacher Quality						
Salaries	2,048,162	1,166,125	(882,037)	56.9%	64.1%	888,128
Benefits	573,231	359,895	(213,336)	62.8%	79.3%	260,939
Purchased Services	956,766	659,930	(296,836)	69.0%	44.0%	323,290
Materials & Supplies	270,480	58,260	(212,220)	21.5%	59.8%	198,176
Capital Outlay	-	-	-	N/A	100.0%	4,094
Other	220,132	105,741	(114,391)	48.0%	50.2%	148,199
Total Title II - Improving Teacher Quality	4,068,771	2,349,951	(1,718,820)	57.8%	59.2%	1,822,826
21st Century Community Learning						
Salaries	860,137	529,931	(330,206)	61.6%	69.1%	569,192
Benefits	182,859	111,597	(71,262)	61.0%	70.7%	119,886
Purchased Services	26,127	8,871	(17,256)	34.0%	4.7%	233
Materials & Supplies	43,728	14,773	(28,955)	33.8%	36.8%	40,461
Capital Outlay	1,249	754	(495)	60.4%	100.0%	600
Other	66,176	27,073	(39,103)	40.9%	76.6%	58,623
Total 21st Century Community Learning	1,180,276	692,999	(487,277)	58.7%	66.5%	788,995
Career And Technical Education						
Salaries	153,890	105,645	(48,245)	68.6%	76.5%	118,030
Benefits	49,909	31,115	(18,794)	62.3%	69.9%	32,277
Purchased Services	157,678	132,189	(25,489)	83.8%	74.5%	181,770
Materials & Supplies	295,811	266,725	(29,086)	90.2%	70.1%	67,217
Capital Outlay	276,804	122,918	(153,886)	44.4%	36.5%	92,260
Other	46,040	39,712	(6,328)	86.3%	77.1%	35,600
Total Career And Technical Education	980,132	698,304	(281,828)	71.2%	62.8%	527,154
Title III - Language Instruction						

Volusia County Schools
Special Revenue Funds - Other Federal Programs - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a %		Prior Year Actual
				Current Year Budget	Prior Year Budget	
Salaries	335,669	313,395	(22,274)	93.4%	75.7%	269,060
Benefits	115,917	106,414	(9,503)	91.8%	73.3%	82,356
Purchased Services	56,118	32,134	(23,984)	57.3%	63.0%	34,323
Materials & Supplies	62,553	36,690	(25,863)	58.7%	72.9%	19,832
Capital Outlay	500	480	(20)	96.0%	N/A	-
Other	12,370	11,480	(890)	92.8%	78.3%	10,952
Total Title III - Language Instruction	583,127	500,593	(82,534)	85.8%	73.9%	416,523
Other Federal, State, And Local Programs						
Salaries	1,744,482	600,877	(1,143,605)	34.4%	55.1%	512,097
Benefits	505,344	165,426	(339,918)	32.7%	58.8%	157,119
Purchased Services	996,926	418,264	(578,662)	42.0%	37.4%	172,599
Materials & Supplies	376,323	132,924	(243,399)	35.3%	65.5%	207,070
Capital Outlay	199,768	130,530	(69,238)	65.3%	42.5%	143,260
Other	368,131	138,863	(229,268)	37.7%	41.8%	210,038
Total Other Federal, State, And Local Programs	4,190,974	1,586,884	(2,604,090)	37.9%	49.8%	1,402,183
Total uses	60,128,136	42,750,665	(17,377,471)	71.1%	67.3%	37,982,529
Excess of revenues over expenditures	-	-	-			-
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	\$ -	\$ -	\$ -			\$ -

Volusia County Schools
Special Revenue Funds - Federal Stabilization Funds - Consolidated - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Sources - revenues						
Federal through state sources:						
Educ Stabilization K-12	\$ 8,000,307	\$ 7,992,097	\$ (8,210)	99.9%	N/A	\$ 52,643,565
Other federal through state sources	-	-	-	N/A	100.0%	807,000
Total federal through state sources	8,000,307	7,992,097	(8,210)	99.9%	6623.4%	53,450,565
Total sources	8,000,307	7,992,097	(8,210)	99.9%	6623.4%	53,450,565
Uses - expenditures						
Cares Act						
Salaries	1,203,057	1,203,057	-	100.0%	69.4%	31,907,548
Benefits	286,848	286,848	-	100.0%	59.6%	10,491,237
Purchased Services	4,553,377	4,553,377	-	100.0%	100.0%	3,866,427
Materials & Supplies	895,498	895,498	-	100.0%	99.7%	1,077,972
Capital Outlay	819,212	819,212	-	100.0%	79.6%	868,204
Other	242,315	234,105	(8,210)	96.6%	99.9%	5,239,177
Total Cares Act	8,000,307	7,992,097	(8,210)	99.9%	71.4%	53,450,565
Total uses	8,000,307	7,992,097	(8,210)	99.9%	71.4%	53,450,565
Excess of revenues over expenditures	-	-	-			-
Fund balance						
Beginning of year	-	-	-			-
Ending Balance	\$ -	\$ -	\$ -			\$ -

Volusia County Schools
Special Revenue Funds - School Internal Funds - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

			Variance with Budget - (Under)/Over	Actual as a %		Prior Year Actual
	Revised Annual Budget	Actual		Current Year Budget	Prior Year Budget	
Sources - revenues						
Local sources:						
Investment income	\$ 283,965	\$ 283,965	\$ -	100.0%	69.8%	\$ 129,063
Other miscellaneous local sources	12,259,378	12,259,378	-	100.0%	73.9%	9,235,266
Total local sources	12,543,343	12,543,343	-	100.0%	73.8%	9,364,329
Total sources	12,543,343	12,543,343	-	100.0%	73.8%	9,364,329
Uses - expenditures						
Materials & Supplies	23,323,715	10,761,995	(12,561,720)	46.1%	79.3%	10,647,858
Total uses	23,323,715	10,761,995	(12,561,720)	46.1%	79.3%	10,647,858
Excess (deficiency) of revenues over expenditures	(10,780,372)	1,781,348	12,561,720			(1,283,529)
Other financing sources						
Transfers in from general fund	1,185,193	952,557	(232,636)	80.4%	97.3%	1,497,635
Total other financing sources	1,185,193	952,557	(232,636)	80.4%	97.3%	1,497,635
Net change in fund balance	(9,595,179)	2,733,905	12,329,084			214,106
Fund balance						
Beginning of year	9,595,179	9,595,179	-			6,896,879
Ending Balance	\$ -	\$ 12,329,084	\$ 12,329,084			\$ 7,110,985

Volusia County Schools
Internal Service Funds - Self Insurance - Workers Compensation - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	\$ 3,246,043	\$ 3,246,043	\$ -	100.0%	77.0%	\$ 2,235,513
Total operating revenues	3,246,043	3,246,043	-	100.0%	77.0%	2,235,513
Total sources	3,246,043	3,246,043	-	100.0%	77.0%	2,235,513
Operating expenses						
Salaries	107,225	107,225	-	100.0%	97.1%	67,999
Employee benefits	239,356	239,356	-	100.0%	93.3%	287,807
Professional & technical services	140,158	140,158	-	100.0%	58.1%	140,158
Insurance & board premiums	170,894	170,894	-	100.0%	77.7%	170,894
Other personal services	2,644	2,644	-	100.0%	N/A	-
Claims expense	2,762,291	2,762,291	-	100.0%	78.8%	1,733,674
Total uses	3,422,568	3,422,568	-	100.0%	78.2%	2,400,532
Operating loss	(176,525)	(176,525)	-			(165,019)
Other financing sources	-					
Investment income	176,525	176,525	-	100.0%	100.0%	165,019
Total other financing sources	176,525	176,525	-	100.0%	100.0%	165,019
Change in net position	-	-	-			-
Net position						
Beginning of year	566,012	566,012	-			566,012
Ending Balance	\$ 566,012	\$ 566,012	\$ -			\$ 566,012

Volusia County Schools
Internal Service Funds - Self Insurance - Property - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	\$ 5,279,743	\$ 5,279,743	\$ -	100.0%	100.0%	\$ 4,253,226
Total operating revenues	5,279,743	5,279,743	-	100.0%	100.0%	4,253,226
Total sources	5,279,743	5,279,743	-	100.0%	100.0%	4,253,226
Operating expenses						
Salaries	406,729	406,729	-	100.0%	100.0%	11,758
Employee benefits	91,510	91,510	-	100.0%	N/A	-
Professional & technical services	42,943	42,943	-	100.0%	100.0%	75,089
Insurance & board premiums	4,374,029	4,374,029	-	100.0%	100.0%	4,267,908
Repairs & maintenance	996,739	996,739	-	100.0%	100.0%	23,863
Materials & Supplies	72,363	72,363	-	100.0%	100.0%	2,765
Capital outlay	38,792	38,792	-	100.0%	100.0%	34,276
Other personal services	193	193	-	100.0%	N/A	-
Total uses	6,023,298	6,023,298	-	100.0%	100.0%	4,415,659
Operating loss	(743,555)	(743,555)	-			(162,433)
Other financing sources	-					
Investment income	172,343	172,343	-	100.0%	100.0%	162,433
Loss Recoveries	571,212	571,212	-	100.0%	N/A	-
Total other financing sources	743,555	743,555	-	100.0%	100.0%	162,433
Net position						
Beginning of year	4,727,770	4,727,770	-			4,727,770
Ending Balance	\$ 4,727,770	\$ 4,727,770	\$ -			\$ 4,727,770

Volusia County Schools
Internal Service Funds - Self Insurance - General Liability - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Actual as a %		Prior Year Actual
				Current Year Budget	Prior Year Budget	
Operating revenues						
Operating revenues	\$ 801,984	\$ 801,984	\$ -	100.0%	100.0%	\$ 358,638
Total operating revenues	801,984	801,984	-	100.0%	100.0%	358,638
Total sources	801,984	801,984	-	100.0%	100.0%	358,638
Operating expenses						
Salaries	45,660	45,660	-	100.0%	N/A	-
Employee benefits	13,689	13,689	-	100.0%	N/A	-
Professional & technical services	202,559	202,559	-	100.0%	100.0%	317,600
Other purchased services	53,154	53,154	-	100.0%	100.0%	28,596
Claims expense	602,083	602,083	-	100.0%	100.0%	104,576
Total uses	917,145	917,145	-	100.0%	100.0%	450,772
Operating loss	(115,161)	(115,161)	-			(92,134)
Other financing sources	-					
Investment income	115,161	115,161	-	100.0%	100.0%	92,134
Total other financing sources	115,161	115,161	-	100.0%	100.0%	92,134
Change in net position	-	-	-			-
Net position						
Beginning of year	1,664,616	1,664,616	-			1,664,616
Ending Balance	\$ 1,664,616	\$ 1,664,616	\$ -			\$ 1,664,616

Volusia County Schools
Internal Service Funds - Self Insurance - Fleet - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	\$ 597,000	\$ 445,692	\$ (151,308)	74.7%	59.0%	\$ 493,019
Total operating revenues	597,000	445,692	(151,308)	74.7%	59.0%	493,019
Total sources	597,000	445,692	(151,308)	74.7%	59.0%	493,019
Operating expenses						
Salaries	28,507	22,482	(6,025)	78.9%	N/A	-
Employee benefits	8,493	6,626	(1,867)	78.0%	N/A	-
Professional & technical services	86,607	86,607	-	100.0%	61.5%	60,657
Insurance & board premiums	239,000	217,902	(21,098)	91.2%	60.7%	220,310
Repairs & maintenance	278,312	155,994	(122,318)	56.1%	60.5%	250,512
Other purchased services	36,173	36,173	-	100.0%	100.0%	27,443
Total uses	677,092	525,784	(151,308)	77.7%	61.9%	558,922
Operating loss	(80,092)	(80,092)	-			(65,903)
Other financing sources	-					
Investment income	80,092	80,092	-	100.0%	96.9%	65,903
Total other financing sources	80,092	80,092	-	100.0%	96.9%	65,903
Change in net position	-	-	-			-
Net position						
Beginning of year	999,986	999,986	-			999,986
Ending Balance	\$ 999,986	\$ 999,986	\$ -			\$ 999,986

Volusia County Schools
Internal Service Funds - Print Shop - Monthly Financial Statement
Through May 31, 2025 for the Fiscal Year Ending June 30, 2025

				Actual as a %		
	Revised Annual Budget	Actual	Variance with Budget - (Under)/Over	Current Year Budget	Prior Year Budget	Prior Year Actual
Operating revenues						
Operating revenues	\$ 1,504,000	\$ 1,403,272	\$ (100,728)	93.3%	N/A	\$ -
Other miscellaneous local sources	8	8	-	100.0%	90.0%	1,407,873
Total operating revenues	1,504,008	1,403,280	(100,728)	93.3%	90.0%	1,407,873
Total sources	1,504,008	1,403,280	(100,728)	93.3%	90.0%	1,407,873
Operating expenses						
Salaries	354,585	338,394	(16,191)	95.4%	89.2%	289,309
Employee benefits	137,766	120,523	(17,243)	87.5%	38.9%	106,115
Professional & technical services	50,000	37,694	(12,306)	75.4%	94.7%	47,447
Travel	75	-	(75)	0.0%	56.0%	56
Repairs & maintenance	337,460	278,748	(58,712)	82.6%	100.0%	305,183
Other purchased services	4,000	18	(3,982)	0.5%	88.9%	3,555
Materials & Supplies	600,080	600,073	(7)	100.0%	92.9%	534,187
Capital outlay	102,078	99,584	(2,494)	97.6%	100.0%	32,747
Total uses	1,586,044	1,475,034	(111,010)	93.0%	84.3%	1,318,599
Operating loss	(82,036)	(71,754)	10,282			89,274
Other financing sources	-					
Investment income	3,136	3,136	-	100.0%	N/A	-
Total other financing sources	3,136	3,136	-	100.0%	N/A	-
Loss before transfers	(78,900)	(68,618)	-			-
Transfers in from general fund	-	-	-	N/A	100.0%	78,900
Total other financing sources	-	-	-	N/A	100.0%	78,900
Change in net position	(78,900)	(68,618)	10,282			168,174
Net position						
Beginning of year	122,831	122,831	-			-
Ending Balance	\$ 43,931	\$ 54,213	\$ 10,282			\$ 168,174