



Preliminary Budget

For the School Year 2025-26

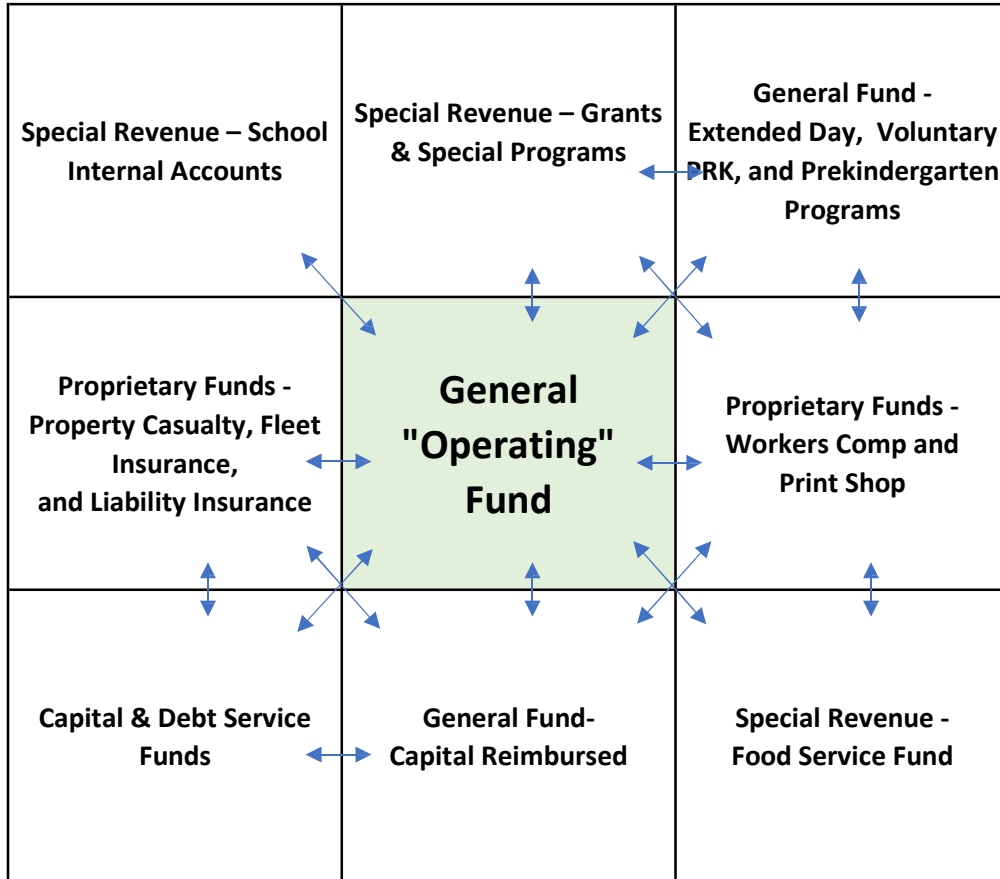
For Fiscal Year ending June 30, 2026

School Board Meeting: June 24, 2025



VOLUSIA COUNTY PUBLIC SCHOOLS

Interdependent Relationships between Funds



Note : Not all inclusive.



VOLUSIA COUNTY SCHOOLS
SUPERINTENDENT'S PRELIMINARY BUDGET
For Fiscal Year Ending June 30, 2026

TABLE OF CONTENTS

	Page Number
Advertisement	
• Approval to Advertise the 2025-26 Tentative Budget	1
Budget Calendar	2
Taxable Value And Millage Levies	
• Millage Rates, Assessed Taxable Value, and Levies (DR 420S)	3
• Impact of Proposed Millage Rates and Levies on Individual Homeowners	4
General Fund - Operating	
• Narrative	5
• Budget Comparison to Prior Year's Actuals	6
• Florida Education Finance Program (FEFP) Components	11
• Florida Education Finance Program (FEFP) Funding Comparison	17
• Estimated Revenues	19
• Recurring Operating Fund Budget Summary	21
General Fund - Operating	
• Capital Reimbursed Narrative	23
• Capital Reimbursed Budget Comparison	24
Debt Service Funds	
• Narrative	26
• Debt Service Schedule - Certificates of Participation (COPs)	27
• Debt Service Funds - Five Year Forecast	29
• Estimated Payments - By Major Fund Grouping - Future Debt Issuances	30
Capital Projects Funds - Consolidated	
• Narrative	32
• Capital Projects Funds Schedules:	34
• Consolidated Five-Year Forecast (Summary) By Account	33
• Consolidated Five-Year Forecast (Detail) By Project	34
• Consolidated Five-Year Forecast - For Selected Major Capital Project Funds by Project:	
- Local Capital Improvement Funds (LCIF)	38
- Sales Tax Funds	41
- Impact Fees Funds	44

VOLUSIA COUNTY SCHOOLS
APPROVAL TO ADVERTISE THE 2025-26 TENTATIVE BUDGET

Florida Statutes (F.S.), Sections 1011.03 (1), 50.0311, and 200.065, require each school district to advertise its intent to adopt a tentative budget on a “publicly accessible website,” or in a “newspaper of general circulation.”

The school district’s official website is designated for the publication of legal notices and advertisements accessible via the Internet. Per F.S., Section 50.0311 (6), the school district shall provide public notice at least once per year in a newspaper of general circulation or another publication that is mailed or delivered to all residents and property owners throughout the government’s jurisdiction, indicating that property owners and residents may receive legally required advertisements and public notices from the school district by first-class mail or e-mail upon registering their name and address or e-mail address with the school district.

Both advertisement options must occur within 29 days of receiving the Certification of Value. Not less than two days or more than five days thereafter, the district shall hold a public hearing on the tentative budget.

The advertisement will include the following:

- A. The increase or decrease in the operating budget compared to the prior year.
- B. The millage rates proposed for fiscal year 2025-26.
- C. Stated in dollars: (1) last year’s initially proposed tax levy, (2) reductions due to value adjustment board and other assessment changes, (4) the actual property tax levy, (5) this year’s proposed tax levy.
- D. A listing of the projects that will be funded with the Capital Improvement Tax Levy.
- E. A summary of budgets proposed for each fund.
- F. The date and time of the Public Hearing on the Tentative Budget, which will be held on July 29, 2025, at 5:30 p.m.

Items A, B, and C will be completed after the tax roll has been finalized by the Property Appraiser, and the Florida Department of Education has certified the Required Local Effort millage.

Included in this packet is an overview of the proposed millage rates based on the Florida Senate Bill 2500 Conference Report, FEFP comparative analysis, General “Operating” Fund estimated revenues, and operating budget analyses. The last section is an overview of the 2025-26 preliminary budgets with updated projected beginning fund balances (as of April 30, 2025) for the Debt Service Five-Year Forecast and the Capital Five-Year Work Program.

The presented budgets, along with the other remaining District governmental fund budgets, are still in development. Over the next few weeks, in preparation for the required advertisements, the preliminary budgets will be adjusted for the certified Required Local Effort millage, which will be received no later than July 19th from the Florida Department of Education (FDOE).

VOLUSIA COUNTY SCHOOLS

FISCAL YEAR 2025-26

BUDGET CALENDAR

DATE	ACTIVITY
February, 2025	Governor's Budget for 2025-26
March 4, 2025	Florida Legislative Session Begins
April 1, 2025	Distribute Non-Salary/Discretionary Allocations to Principals (Schools)
May 1, 2025	Prepare Estimate of Preliminary General Fund Budget
May 2, 2025	Florida Legislative Session Ends – Extended until June 6 th
June 13, 2025	FEFP Conference Report Released (FY26)
June 24, 2025	Approval to Expend Between July 1 and the Adoption of the Tentative Budget
July 1, 2025	Property Appraiser Certifies the Tax Roll
July 18, 2025	FDOE Computes Required Local Effort (RLE) Millage and Certifies Rate to Each District (No later than July 19 th)
July 18, 2025	DOE Certifies RLE Tax Rate and Releases Second FEFP Calculation
July 27, 2025	First Public Hearing Advertised in the Local Newspaper per Truth in Millage (TRIM) Requirements
July 29, 2025	Public Hearing and Adoption of Tentative Millage Rates and <i>Tentative District Budget</i>
July 30, 2025	Certify Tentative Millage Rate – Notify Property Appraiser
By August 2025	Superintendent Advises Property Appraiser of the Proposed Millage, Rolled-Back Rate, Time, Date, and Place of the Final Budget Hearing
By August 2025	Property Appraiser Prepares Notice of Proposed Property Taxes and Mails TRIM Notice
August 1, 2025	Deadline for Property Appraiser to Mail Out Proposed Tax Notices
September 9, 2025	Public Hearing and Adoption of <i>Final District Budget</i> & Final FY26 Budget Amendment
September 10, 2025	Superintendent Certifies Adopted Millage to Property Appraiser & Tax Collector, Cost report
September 12, 2025	District Summary Budget Transmittal Online and Supporting Documents to DOE
September 12, 2025	Certify final millage rate – Certify Final Millage Rate – Notify Property Appraiser, Tax Collector, and Department of Revenue
After Value Adj. Board	Property Appraiser Notifies Taxing Authority of Final Adjusted Tax Roll (DR-422)
Three Days After	School District Certifies DR-422 to Property Appraiser; After VAB Hearing, the Appraiser Extends the Tax Roll
By October 2025	School District Certifies Compliance with Florida Statutes 200.65 and 200.68 to the Department of Revenue

VOLUSIA COUNTY SCHOOLS
MILLAGE RATES, ASSESSED TAXABLE VALUE, AND LEVIES
FISCAL YEARS 2024 THRU 2026

Description	2023-24 Actual Millage Levies	2024-25 Actual Millage Levies	2025-26 Proposed Millage Levies	Difference 2025-26 vs 2024-25	Percent Change
1 Millage Set by Law:					
2 Required Local Effort (RLE)	3.1590	3.0330	3.0220	-0.0110	-0.36%
3 RLE Prior Period Funding Adjustment	0.0020	0.0040	0.0000	-0.0040	-100.00%
4 (A) Total Required Local Effort	3.1610	3.0370	3.0220	-0.0150	-0.49%
5 Discretionary Millage Set by School Board:					
6 Basic Discretionary	0.7480	0.7480	0.7480	0.0000	0.00%
7 Capital Outlay	1.5000	1.5000	1.5000	0.0000	0.00%
8 (B) Total Board Discretionary Levies	2.2480	2.2480	2.2480	0.0000	0.00%
9 Additional Voter Approved Millage:					
10 Additional Operating	0.0000	0.0000	0.0000	0.0000	0.00%
11 Additional Capital Improvement	0.0000	0.0000	0.0000	0.0000	0.00%
12 (C) Total Voted Additional Operating Millage	0.0000	0.0000	0.0000	0.0000	0.00%
13 Total of Levies (A) + (B) + (C)	5.4090	5.2850	5.2700	-0.0150	-0.28%

Description	2023-24 Actual Tax Revenues	2024-25 Actual Tax Revenues	2025-26 Estimated Tax Revenue	Difference 2025-26 vs 2024-25	Percent Change
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14 Assessed Taxable Value	\$ 63,446,521,739	\$ 68,868,379,745	\$ 72,864,770,947	\$ 3,996,391,202	5.80%
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15 Revenue Generated from the following sources:

16 Millage Set by Law					
17 Required Local Effort (RLE)	192,410,460	200,522,684	211,389,444	10,866,760	
18 RLE Prior Period Funding Adjustment	121,817	264,455	-	(264,455)	
19 (A) Total Required Local Effort	\$ 192,532,277	\$ 200,787,139	\$ 211,389,444	\$ 10,602,305	5.28%
20 Discretionary Millage Set by School Board					
21 Basic Discretionary	45,559,678	49,453,006	52,322,735	2,869,729	
22 Capital Outlay	91,362,991	99,170,467	104,925,270	5,754,803	
23 (B) Total of Board Discretionary Levies	\$ 136,922,669	\$ 148,623,473	\$ 157,248,005	\$ 8,624,532	\$ 0
24 Additional Voter Approved Millage:					
25 Additional Operating	-	-	-	-	
26 Additional Capital Improvement	-	-	-	-	
27 (C) Total Voted Additional Operating Millage	\$ -	\$ -	\$ -	\$ -	\$ -
28 Total of Levies (A) + (B) + (C)	\$ 329,454,946	\$ 349,410,612	\$ 368,637,449	\$ 19,226,837	5.50%

VOLUSIA COUNTY SCHOOLS
IMPACT OF PROPOSED MILLAGE RATES AND LEVIES ON INDIVIDUAL HOMEOWNERS
FISCAL YEARS 2025 THRU 2026

Description	2024-25 Taxable Value	2025-26 Taxable Value	Difference	Percent Change
1 Change in Save Our Homes Consumer Price Index (CPI)		2.90%		
2 Home Assessed Value	\$ 200,000	\$ 205,800	\$ 5,800	2.90%
3 Less Homestead Exemption	25,000	25,000	-	
4 Taxable Value	\$ 175,000	\$ 180,800	\$ 5,800	

Description	2024-25 Actual Millage Levies	2025-26 Proposed Millage Levies	Difference	Percent Change
5 <u>Millage Set by Law -</u>				
6 (A) Required Local Effort	\$ 531.48	\$ 546.38	\$ 14.90	
7 <u>Discretionary Millage Rates Set by School Board</u>				
8 Basic Discretionary	130.90	135.24	4.34	
9 Capital Outlay	262.50	271.20	8.70	
10 (B) Total of Board Discretionary Levies	393.40	406.44	13.04	
11 <u>Additional Voter Approved Millage:</u>				
12 (C) Voted Additional Operating Millage	-	-	-	
13 Total of Levies (A) + (B) + (C)	\$ 924.88	\$ 952.82	\$ 27.94	3.02%

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING NARRATIVE
FISCAL YEAR ENDING JUNE 30, 2026

The General Fund is the primary operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes funding from local property taxes, state revenues through the Florida Education Finance Program (FEFP), and federal indirect cost recovery.

For the fiscal year 2025–26, the General Fund is projected to be supported by approximately **\$541.0 million in recurring revenues**. The **FEFP** remains the largest single source of state funding for the General Fund, calculated using a combination of base student allocation, weighted FTE student counts, and various program-specific allocations such as Class Size Reduction, Mental Health Assistance, Safe Schools, and others. Notably, while the base student allocation increased slightly to **\$5,372.60**, overall funding volatility from increased enrollment in the **Family Empowerment Scholarship** has had a significant impact.

On the expenditure side, **personnel costs continue to dominate**, with salaries and benefits comprising **approximately 79%** of total appropriations. Instructional programs, aligned with student performance and state accountability measures, continue to be the district's primary focus. The FY26 Operating Budget also reflects significant shifts in funding responsibility. Expenses previously borne by the General Fund are now categorized under Capital Reimbursed activities and supported by Local Capital Improvement Fund (LCIF) transfers. These include costs such as maintenance labor, property insurance, transportation drivers, and instructional technology infrastructure.

The district's **projected ending recurring fund balance** is **\$37.9 million**, down from **\$45.9 million** as project through April 30, 2025. While this represents a reserve of **approximately 7.1% of recurring revenues**, in line with state financial stability benchmarks, it does underscore the importance of ongoing budget discipline amid uncertain state funding trends and enrollment shifts.

Moving forward, the district will continue to monitor legislative developments, enrollment projections, and economic indicators to adjust forecasts and maintain financial resilience. The General Fund remains the linchpin of operational continuity, and this budget reflects Volusia County Schools' commitment to efficiently allocating resources in service of academic excellence.

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING
BUDGET COMPARISON
FOR FISCAL YEARS 2025 AND 2026

	2025 Current Budget	2026 Beginning Budget	Beginning Budget Compared to Current Budget
Sources - revenues			
Federal direct sources:			
Other federal direct sources	\$ 1,844,163	\$ 641,687	\$ (1,202,476)
Total federal direct sources	1,844,163	641,687	(1,202,476)
Federal through state sources:			
Medicaid	3,005,738	2,750,000	(255,738)
Total federal through state sources	3,005,738	2,750,000	(255,738)
State sources:			
Florida Education Finance Program (FEFP)	217,219,184	206,699,785	(10,519,399)
CO&DS distribution	34,900	38,000	3,100
State funds from forest, lic., and lottery	864,000	864,000	-
Class size reduction	58,488,003	57,319,622	(1,168,381)
School recognition funds	3,919,748	-	(3,919,748)
Other miscellaneous state sources	6,308,445	1,189,851	(5,118,594)
Total state sources	286,834,280	266,111,258	(20,723,022)
Local sources:			
Ad valorem property taxes - RLE & Discr	250,240,145	263,712,179	13,472,034
Charges for service	1,003,913	-	(1,003,913)
Investment income	4,823,417	4,000,000	(823,417)
Gift, grants, and bequests	112,606	-	(112,606)
Miscellaneous local	8,390,587	3,784,004	(4,606,583)
Total local sources	264,570,668	271,496,183	6,925,515
Total sources	556,254,849	540,999,128	(15,255,721)
Uses - expenditures			
Instruction			
Salaries	222,553,463	195,142,079	(27,411,384)
Benefits	71,987,489	89,802,497	17,815,008
Purchased Services	48,870,751	44,016,111	(4,854,640)
Energy Services	50,156	50,000	(156)
Materials & Supplies	21,359,798	8,907,332	(12,452,466)
Capital Outlay	5,036,031	100	(5,035,931)
Other	5,907,919	4,283,444	(1,624,475)
Total Instruction	375,765,607	342,201,563	(33,564,044)
Student Support Services			
Salaries	23,912,533	19,746,996	(4,165,537)
Benefits	7,433,026	6,812,821	(620,205)
Purchased Services	1,495,868	1,696,166	200,298
Energy Services	1,417	-	(1,417)

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING
BUDGET COMPARISON
FOR FISCAL YEARS 2025 AND 2026

	2025 Current Budget	2026 Beginning Budget	Beginning Budget Compared to Current Budget
Materials & Supplies	341,516	102,280	(239,236)
Capital Outlay	20,267	-	(20,267)
Other	10,883	4,015	(6,868)
Total Student Support Services	33,215,510	28,362,278	(4,853,232)
Instructional Media Services			
Salaries	4,054,501	4,263,946	209,445
Benefits	1,461,331	1,497,275	35,944
Purchased Services	639,294	98,415	(540,879)
Materials & Supplies	48,960	25,295	(23,665)
Capital Outlay	371,677	133,262	(238,415)
Other	2,254	-	(2,254)
Total Instructional Media Services	6,578,017	6,018,193	(559,824)
Instructional and Curriculum Development Services			
Salaries	11,394,404	10,802,927	(591,477)
Benefits	3,816,940	3,517,552	(299,388)
Purchased Services	1,401,302	3,275,875	1,874,573
Energy Services	170	-	(170)
Materials & Supplies	9,945,443	226,912	(9,718,531)
Capital Outlay	59,109	40,000	(19,109)
Other	36,893	67,000	30,107
Total Instructional and Curriculum Development Services	26,654,261	17,930,266	(8,723,995)
Instructional Staff Training Services			
Salaries	652,703	504,360	(148,343)
Benefits	435,308	289,691	(145,617)
Purchased Services	670,609	141,178	(529,431)
Materials & Supplies	562,391	73,000	(489,391)
Capital Outlay	16,000	11,000	(5,000)
Other	217,769	10,000	(207,769)
Total Instructional Staff Training Services	2,554,780	1,029,229	(1,525,551)
Instructional Related Technology			
Salaries	3,020,764	3,172,696	151,932
Benefits	1,037,493	1,006,851	(30,642)
Purchased Services	1,583,741	1,080,043	(503,698)
Materials & Supplies	130,679	50,000	(80,679)
Capital Outlay	1,645,632	-	(1,645,632)
Other	-	80,000	80,000
Total Instructional Related Technology	7,418,309	5,389,590	(2,028,719)
Board			
Salaries	461,407	764,810	303,403
Benefits	325,074	381,529	56,455
Purchased Services	582,246	275,900	(306,346)

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING
BUDGET COMPARISON
FOR FISCAL YEARS 2025 AND 2026

	2025 Current Budget	2026 Beginning Budget	Beginning Budget Compared to Current Budget
Materials & Supplies	1,100	1,100	-
Other	27,000	29,000	2,000
Total Board	1,396,827	1,452,339	55,512
General Administration			
Salaries	982,304	533,759	(448,545)
Benefits	332,723	159,278	(173,445)
Purchased Services	498,355	523,350	24,995
Materials & Supplies	16,913	6,900	(10,013)
Capital Outlay	299	300	1
Other	112,300	129,250	16,950
Total General Administration	1,942,894	1,352,837	(590,057)
School Administration			
Salaries	28,124,584	29,683,217	1,558,633
Benefits	13,775,727	13,732,548	(43,179)
Purchased Services	104,060	61,860	(42,200)
Energy Services	693	-	(693)
Materials & Supplies	460,542	279,462	(181,080)
Capital Outlay	16,324	500	(15,824)
Other	2,099	800	(1,299)
Total School Administration	42,484,029	43,758,387	1,274,358
Facilities Acquisition and Construction			
Salaries	69,394	14,429	(54,965)
Benefits	8,162	1,000	(7,162)
Purchased Services	69,533	940,545	871,012
Energy Services	6,295	-	(6,295)
Capital Outlay	12,854	-	(12,854)
Other	2,870,899	-	(2,870,899)
Total Facilities Acquisition and Construction	3,037,137	955,974	(2,081,163)
Fiscal Services			
Salaries	2,255,064	1,723,253	(531,811)
Benefits	780,372	599,010	(181,362)
Purchased Services	1,553,659	1,380,150	(173,509)
Materials & Supplies	464,928	31,200	(433,728)
Capital Outlay	2,581	-	(2,581)
Other	145,209	18,250	(126,959)
Total Fiscal Services	5,201,813	3,751,863	(1,449,950)
School Food Service			
Salaries	1,400	-	(1,400)
Benefits	308	-	(308)
Total School Food Service	1,708	-	(1,708)
Central Services			-

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING
BUDGET COMPARISON
FOR FISCAL YEARS 2025 AND 2026

	2025 Current Budget	2026 Beginning Budget	Beginning Budget Compared to Current Budget
Salaries	6,192,994	7,852,267	1,659,273
Benefits	2,103,510	2,920,869	817,359
Purchased Services	2,106,684	1,506,375	(600,309)
Energy Services	250,000	150,000	(100,000)
Materials & Supplies	2,886,490	43,450	(2,843,040)
Capital Outlay	696	-	(696)
Other	36,052	19,625	(16,427)
Total Central Services	13,576,426	12,492,586	(1,083,840)
Student Transportation Services			
Salaries	13,307,022	8,135,504	(5,171,518)
Benefits	5,029,575	3,010,646	(2,018,929)
Purchased Services	882,183	1,103,672	221,489
Energy Services	2,032,000	1,782,000	(250,000)
Materials & Supplies	230,145	661,595	431,450
Capital Outlay	306,809	-	(306,809)
Other	2,280,057	12,725	(2,267,332)
Total Student Transportation Services	24,067,791	14,706,142	(9,361,649)
Operation of the Plant			
Salaries	23,343,096	23,623,275	280,179
Benefits	12,094,089	12,650,598	556,509
Purchased Services	17,663,519	8,739,000	(8,924,519)
Energy Services	13,503,786	14,583,000	1,079,214
Materials & Supplies	4,086,120	2,279,200	(1,806,920)
Capital Outlay	35,375	-	(35,375)
Other	90,370	270,000	179,630
Total Operation of the Plant	70,816,355	62,145,073	(8,671,282)
Maintenance of Plant			
Salaries	2,812	-	(2,812)
Benefits	253,836	-	(253,836)
Purchased Services	763,442	-	(763,442)
Energy Services	8,752	-	(8,752)
Materials & Supplies	54,196	-	(54,196)
Capital Outlay	984,404	-	(984,404)
Other	5,625	-	(5,625)
Total Maintenance of Plant	2,073,067	-	(2,073,067)
Administrative Technology Services			
Salaries	3,840,256	3,993,327	153,071
Benefits	1,275,074	1,270,594	(4,480)
Purchased Services	8,930,418	1,684,100	(7,246,318)
Materials & Supplies	338,048	40,000	(298,048)
Capital Outlay	2,813,668	5,000	(2,808,668)
Other	44,188	-	(44,188)

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - OPERATING
BUDGET COMPARISON
FOR FISCAL YEARS 2025 AND 2026

	2025 Current Budget	2026 Beginning Budget	Beginning Budget Compared to Current Budget
Total Administrative Technology Services	17,241,652	6,993,021	(10,248,631)
Community Services			
Salaries	496,315	332,957	(163,358)
Benefits	112,977	108,388	(4,589)
Purchased Services	240,953	40,427	(200,526)
Energy Services	115	-	(115)
Materials & Supplies	85,429	-	(85,429)
Other	19	-	(19)
Total Community Services	935,808	481,772	(129,881)
Debt Service			
Principal	1,580,255	-	(1,580,255)
Interest	88,197	-	(88,197)
Total Debt Service	1,668,452	-	(1,668,452)
Total uses	636,630,443	549,021,113	(87,285,175)
Excess (deficiency) of revenues over expenditures	(80,375,594)	(8,021,985)	72,029,454
Other financing sources			
Transfers in from capital outlay funds	10,851,186	-	(10,851,186)
Transfers out to capital outlay funds	(53,252)	-	53,252
Transfers out to federal funds	(304,971)	-	304,971
Transfers interfund	(244,776)	-	244,776
Proceeds from sale of assets	215,427	-	(215,427)
Loss Recoveries	741,349	-	(741,349)
Total other financing sources	11,204,963	-	(11,204,963)
Net change in fund balance	(69,170,631)	(8,021,985)	61,148,646
Fund balance			
Beginning of year	115,085,310	45,914,679	(69,170,631)
Ending Balance	<u>\$ 45,914,679</u>	<u>\$ 37,892,694</u>	<u>\$ (8,021,985)</u>

FLORIDA EDUCATION FINANCE PROGRAM (FEFP) COMPONENTS

1) SUMMARY OVERVIEW:

a) EDUCATIONAL PROGRAMS AND BUDGETING:

The Volusia County School District (“District”) provides a wide variety of educational opportunities for our students, including Traditional, Virtual, Charter, and Family Empowerment Scholarship (“FES”) Programs. Each receives its allocation of FEFP funding based on the students enrolled in their programs and is accounted for differently in the District’s General Fund “Operating” Budget.

The Traditional and Virtual school programs are included in the District’s Operating Budget and are appropriated to their respective Department of Education (“DOE”) object (“account”) for financial, cost, and budgetary reporting (e.g., salaries, employee benefits, purchased services, etc.). Charter School programs are accounted for in the District’s Operating Budget as a pass-through expense. Their distribution of FEFP funds is recorded in the District’s Operating Budget account called FEFP Distributions to Charter Schools.

The Family Empowerment Scholarship Program includes the Family Empowerment Scholarship for Educational Options (“FES EO”) and the Family Empowerment Scholarship for Students with Unique Abilities (“FES UA”). The FES programs are accounted for in the District’s Operating Budget as a reduction of revenue. Their funds are deducted by the DOE before the District receives its allocation of funds to operate the Traditional and Virtual programs. Charter Schools are allocated their FEFP funds by the District at the beginning of every month.

b) DEPARTMENT OF EDUCATION FEFP ADJUSTMENTS:

The Department of Education is authorized to make prior year adjustments in the allocation of funds to a district for adjudication of litigation, mathematical errors, assessment roll change, FTE student membership errors, or allocation errors revealed in an audit report. If state revenue collections are not sufficient to fund the amount appropriated for the FEFP, a special session may be held to reduce the appropriation and allocations. If the program calculates an amount that exceeds the appropriation, a proration of available funds will be deducted from districts’ calculated funding in proportion to each district’s relative share of state and local FEFP dollars. This procedure preserves equity in the distribution of available dollars.

2) MAJOR COMPONENTS:

a) BASE STUDENT ALLOCATION (BSA):

The Base Student Allocation from state and local funds is determined annually by the Legislature and is a component in the calculation. For the 2025-26 school year, the proposed base student allocation is \$5,372.60, an increase of \$41.62, or 0.78% from the prior school year.

b) COMPARABLE WAGE FACTOR (CWF):

The Comparable Wage Factor (CWF) replaced the District Cost Differential (DCD) by modifying its application of use in the calculation of the base FEFP funding only when a School District's CWF is greater than 1.000. Like the DCD, the CWF is a percentage derived from the Florida Price Level Index (FPLI).

The FPLI is a statistical measure that compares the average prices of goods and services in Florida to the average prices in the United States. Economists collect data on prices from different districts in Florida and across the country, including items such as groceries, housing costs, transportation expenses, and healthcare services. The FPLI provides insights into the relative cost of living in Florida compared to the national average. For example, if the FPLI is above 100, it indicates that prices are higher than average. Conversely, if the FPLI is below 100, it suggests that prices are lower. The FPLI is a valuable tool to assess the affordability and economic conditions within Florida. It helps in making informed decisions about budgeting, planning, and understanding how the cost of living in Florida compares to other Florida Counties.

The District's CWF is equal to 1.

c) REQUIRED LOCAL EFFORT (RLE):

The required local effort is subtracted from the state and local FEFP dollars. This is the amount of required local effort that each district must provide to participate in the Florida Education Finance Program. The Commissioner computes and certifies the required local effort millage rate for each district. For the current school year FEFP calculation, each district's contribution for required local effort is the product of the certified mills times 96 percent of the taxable value for school purposes of the district. Section 1011.62(4), F.S., directs the Commissioner to adjust required local effort millage rates if the millage would produce more than 90 percent of a district's total FEFP entitlement.

The Department of Revenue provides the Commissioner with its most recent determination of the assessment level of the prior year's assessment roll for each district and for the state. A millage rate is computed based on the positive or negative variation of each district from the state average assessment level. The millage rate resulting from

application of this equalization factor is added to the state average required local effort millage. The sum of these two rates becomes each district's certified required local effort millage.

For the 2017-18 school year, the State Legislature implemented a "buy-down" of the Required Local Effort (RLE). This policy rolls back the RLE millage rate to ensure that any increase in statewide school taxable value does not yield more funding for the RLE.

3) FEFP PROGRAMS:

a) DISTRICT BASE FUNDING PER WEIGHTED FULL-TIME-EQUIVALENT STUDENT:

Base funding is derived from the product of the weighted full-time-equivalent (WFTE) students, multiplied by the Base Student Allocation, the Comparable Wage Factor and Small District Factor Base. For the 2025-26 school year, the proposed base student allocation is \$5,372.60, an increase of \$41.62, or 0.78% from the prior school year.

b) CLASSROOM TEACHER AND OTHER INSTRUCTIONAL PERSONNEL SALARY INCREASE ALLOCATION:

Classroom Teacher and Other Instructional Personnel Salary Increase was formerly known as The Teacher Salary Increase Allocation. The Classroom Teacher and Other Instructional Personnel Salary Increase Allocation funding is included in the Base Funding Total for 2025-26.

For the 2025-26 school year, 6.67% of the total Base Funding is used for maintaining the prior years' allocation and 0.54%, or \$2,121,859 will be used for the 2025-26 increase.

c) DEPARTMENT OF JUVENILE JUSTICE (DJJ):

The total K-12 weighted full-time equivalent student membership in juvenile justice education programs in each school district shall be multiplied by the amount of the state average class-size reduction factor multiplied by the Comparable Wage Factor. An amount equal to the sum of this calculation shall be allocated in the FEFP to each school district to supplement other sources of funding for students in juvenile justice education programs. For the 2025-26 school year, the District's allocation is \$ 106,523, a decrease of \$3,684 or 3.34%.

d) DISCRETIONARY MILLAGE COMPRESSION (0.748 MILLS):

If any school district levies the full 0.748 mill levy and it generates an amount of funds per unweighted full-time equivalent (UFTE) that is less than the state average amount per UFTE, the school district shall receive a discretionary millage compression supplement that, when added to the funds generated by the district's 0.748 mill levy, shall be equal

to the state average as provided in section 1011.62(5), Florida Statutes.

e) EDUCATIONAL ENRICHMENT ALLOCATION:

Educational Enrichment Allocation was created to provide funds to assist school districts in providing educational enrichment activities and services that support and increase the academic achievement of students. The new program incorporates a formula for a modified supplemental academic instruction categorical and the eligible uses of the turnaround school categorical. The district will receive a total Educational Enrichment Allocation of \$ 17,783,364, an increase of \$106,703 or 0.60%.

f) EXCEPTIONAL STUDENT EDUCATION (ESE) GUARANTEED ALLOCATION:

This allocation provides funding to support the additional cost for exceptional education students that are identified for services in program levels 111, 112, or 113.

g) MENTAL HEALTH ASSISTANCE ALLOCATION:

Funds appropriated for the Mental Health Assistance Allocation are provided to school districts to help establish or expand school-based mental health care. Each district receives a minimum allocation. Before receiving funds, school districts are required to annually develop and submit a plan outlining the local program and planned expenditures to their district school boards for approval.

Charter schools are eligible to receive a proportionate share of the District's allocation by submitting a plan outlining the local program and planned expenditures to its governing body for approval. After the plan is approved, it must be provided to the school's sponsor (District).

h) SAFE SCHOOLS:

The Safe Schools allocation shall be used to promote and create a safe learning environment for children to develop and learn. The funds are to be allocated so that each district is guaranteed a minimum amount of funding. If there is a remaining appropriation, 67 percent shall be allocated based on the most recent Florida Crime Index provided by the Department of Law Enforcement, and 33 percent shall be allocated based on each district's share of the state's total unweighted student enrollment. The allocation is used to provide school guardians, school resource officers (SROs), and/or school resource deputies (SRDs) at each school. The district's allocation for the 2025-26 school year is \$ 6,209,709, a decrease of \$56,677 or 0.90%.

i) STUDENT TRANSPORTATION:

The Student Transportation allocation provides for safe and efficient transportation services in school districts to support student learning. The formula for allocating the funds is outlined in section 1011.68, F.S., and contains the following provisions in the state allocation for student transportation: 1) students with special transportation needs earn a higher rate of funding than base students; 2) base funding for each district is established by the district's proportionate share of the total statewide students eligible for transportation; and 3) indices are applied that modify the base funding amount to reward more efficient bus utilization, compensate for rural population density, and adjust funding based on the cost of living. The funds are to be distributed based on the formula in section 1011.68, Florida Statutes.

j) ACADEMIC ACCELERATION OPTIONS SUPPLEMENT (AAOS):

For Fiscal Year 2025-26, the Florida Legislature revised the Academic Acceleration Options Supplement (AAOS) funding methodology, transitioning from an add-on weighted model to a categorical allocation as outlined in the 2025-26 General Appropriations Act and section 1011.62, Florida Statutes. Under the previous model, funding was based on Weighted Full-Time Equivalent (WFTE) multiplied by the Base Student Allocation (BSA), which would have yielded \$10,246,246 for Volusia County Schools. The new categorical model instead provides a fixed allocation of \$10,308,462—approximately \$62,215 more than what the previous formula would have generated. This change guarantees districts will receive no less than prior year levels, while also offering increased stability and flexibility in supporting advanced academic programs.

4) STATE CATEGORICAL PROGRAM:

a) CLASS SIZE REDUCTION ALLOCATION:

Categorical program funds are added to the FEFP allocation for districts. Currently, Class Size Reduction funding is the only FEFP revenue treated as a categorical. As a result of the voter-approved amendment to Article IX, Section 1, of the Florida Constitution regarding class size reduction, additional operating and capital outlay funds were appropriated to assist districts in their efforts to not exceed the class size maximums. Beginning with the 2010-11 school year, Florida classrooms may have no more than 18 students in grades PK-3, 22 students in grades 4- 8, and 25 students in grades 9-12 for qualifying courses. The 2011 legislature amended section 1003.03, F.S., (Section 15, Chapter 2011-55, Laws of Florida), by providing class size flexibility to schools that enroll students after the October Student Membership Survey. Up to three students may be assigned to a teacher in grade group K-3. Up to five students may be assigned to a teacher

in grade groups 4-8 and 9-12. The district school board must develop a plan that provides that the school will be in full compliance by the next October student survey.

For the 2025-26 school year, the District's class size funding for:

- Grades PK to grade 3 is \$958.42, an increase of \$7.50 or 0.78%.
- Grades 4 to 8 is \$915.09, an increase of \$7.17 or 0.78%.
- Grades 9 to 12 is \$917.30, an increase of \$7.18 or 0.78%.

b) STATE-FUNDED DISCRETIONARY SUPPLEMENT:

State-Funded Discretionary Supplement – The District amount was not determined at the time this presentation was prepared for students awarded a Family Empowerment Scholarship.

VOLUSIA COUNTY SCHOOLS

FLORIDA EDUCATION FINANCE PROGRAM (FEFP) FUNDING COMPARISON

2025 THIRD CALCULATION THROUGH 2026 CONFERENCE REPORT

Line	FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	3/3/2025		6/13/2025	2026 Vs. 2025 Third Calculation	Percentage Change
		2025	2025	2026		
		Third Calculation	Fourth Calculation	Conference Report		
1	Traditional including Virtual	56,174.10	0.00	54,752.58	(1,421.52)	
2	Charter	3,308.00	0.00	3,301.24	(6.76)	
3	Scholarship Programs	8,170.25	0.00	9,797.25	1,627.00	
4	Undistributed	(1.89)	0.00	158.67	160.55	
5	Total UFTE	67,650.47	-	68,009.74	359.27	0.53%
6	Traditional including Virtual	60,784.24	0.00	58,849.49	(1,934.74)	
7	Charter	3,417.07	0.00	3,396.45	(20.62)	
8	Scholarship Programs	8,941.26	0.00	10,699.22	1,757.96	
9	Undistributed	(3.17)	0.00	192.01	195.19	
10	Bonus (BWFE) (AP,IB, IC, etc.)	1,907.13	0.00	1,907.13	0.00	
11	Total WFTE	75,046.52	-	75,044.30	(2.22)	0.00%
12	School Taxable Value	68,868,379,745	-	72,864,770,947	3,996,391,202	5.80%
13	Required Local Effort Millage	3.033	0.000	3.022	(0.011)	-0.36%
14	Prior Period Adjustment Millage	0.004	0.000	0.000	(0.004)	-100.00%
15	Basic Discretionary Millage	0.748	0.000	0.748	0.000	0.00%
16	Total Millages	3.785	0.000	3.770	(0.015)	-0.40%
17	Base Student Allocation	5,330.98	0.00	5,372.60	41.62	0.78%
18	Comparable Wage Factor (CWF)	1.0000	0.0000	1.0000	0.0000	0.00%
19	BSA * CWF	5,330.98	0.00	5,372.60	41.62	0.78%
20	Base FEFP Funding (WFTE x BSA x CWF)	385,616,277	0	390,814,901	5,198,624	1.35%
21	Bonus FEFP Funding (BWFE x BSA x CWF)	10,166,872	0	10,308,462	141,590	1.39%
22	Classroom Teacher and Other Instructional Personnel Salary Increase	4,288,348	0	2,121,859	(2,166,489)	-50.52%
23	Total Base Funding	400,071,497	-	403,245,222	3,173,725	0.79%
24	0.748 Mills Discretionary Compression	6,991,000	0	6,558,179	(432,821)	-6.19%
25	DJJ Supplemental Allocation	110,207	0	106,523	(3,684)	-3.34%
26	Safe Schools	6,266,386	0	6,209,709	(56,677)	-0.90%
27	ESE Guaranteed Allocation	31,213,542	0	32,765,711	1,552,169	4.97%
28	Educational Enrichment	17,676,661	0	17,783,364	106,703	0.60%
29	Student Transportation	14,360,387	0	14,581,839	221,452	1.54%
30	Mental Health Allocation	3,733,047	0	3,679,532	(53,515)	-1.43%
31	Total FEFP Basic Programs	480,422,727	0	484,930,079	4,507,352	0.94%

VOLUSIA COUNTY SCHOOLS

FLORIDA EDUCATION FINANCE PROGRAM (FEFP) FUNDING COMPARISON

2025 THIRD CALCULATION THROUGH 2026 CONFERENCE REPORT

Line	FLORIDA EDUCATION FINANCE PROGRAM (FEFP)	3/3/2025		6/13/2025	2026 Vs. 2025 Third Calculation	Percentage Change
		2025	2025	2026		
		Third Calculation	Fourth Calculation	Conference Report		
32	Class Size Reduction	58,488,003	0	57,319,622	(1,168,381)	-2.00%
33	State Funded Discretionary Supplement (Scholarship Only)	12,326,930	0	17,619,668	5,292,738	42.94%
34	Total State Categorical Program	70,814,933	0	74,939,290	4,124,357	5.82%
35	Proration to Funds Available	(4,881,752)	0	0	4,881,752	-100.00%
36	Total State Funding Adjustments	(4,881,752)	0	0	4,881,752	-100.00%
37	.748 Mills Discretionary Tax	49,453,006	0	52,322,735	2,869,729	5.80%
38	Total Additional Local Funding	49,453,006	0	52,322,735	2,869,729	5.80%
39	Total FEFP, Discretionary, and Categorical Sources	595,808,914	0	612,192,104	16,383,190	2.75%
40	State	345,833,224	0	348,479,925	2,646,701	0.77%
41	Local	249,975,690	0	263,712,179	13,736,489	5.50%
42	Total Volusia County K-12 Funding by Source	595,808,914	0	612,192,104	16,383,190	2.75%
43	Prior Year Adj - Earned vs Paid & Other	(778,095)	0	0	778,095	-100.00%
44	Total FEFP ALL Sources minus Adjustments	595,030,819	0	612,192,104	17,161,285	2.88%
45	Family Empowerment Scholarship Program	(70,849,626)	0	(84,460,518)	(13,610,892)	19.21%
46	Charter School Program	(29,134,148)	0	(29,215,850)	(81,702)	0.28%
47	Undistributed	0	0	(1,462,216)	(1,462,216)	n/a
48	Total Choice Schools & Undistributed Funding	(99,983,774)	0	(115,138,584)	(15,154,810)	15.16%
49	Funding for Traditional and Virtual Programs	495,047,045	0	497,053,520	2,006,475	0.41%

VOLUSIA COUNTY SCHOOLS
GENERAL FUND ESTIMATED REVENUES
FISCAL YEARS 2025 AND 2026

Line	SOURCE DESCRIPTION		2025 Third Calculation	2025 Fourth Calculation	2026 Conference Report	2026 Vs. 2025 Third Calculation
ESTIMATED REVENUES						
FEDERAL & FEDERAL THROUGH STATE SOURCES:						
	Acct	Account Name				
1	3190	Other Miscellaneous Federal Direct	\$ 1,444,163	\$ -	\$ -	\$ (1,444,163)
2	3191	ROTC	400,000	-	641,687	241,687
3	3202	Medicaid Funding	3,005,738	-	2,750,000	(255,738)
4	Total Federal & Federal through State Sources		4,849,901	-	3,391,687	(1,458,214)
STATE SOURCES:						
	Acct	Account Name				
5	3310	Net State FEFP	288,068,810	-	291,160,303	3,091,493
6	3355	State Categorical Funding	58,488,003	-	57,319,622	(1,168,381)
7	3310	Family Empowerment Scholarship Program	(70,849,626)	-	(84,460,518)	(13,610,892)
8	3323	CO & DS	34,900	-	38,000	3,100
9	3341	Racing Commission Funds	314,000	-	314,000	-
10	3343	State License Tax	550,000	-	550,000	-
11	3361	Florida School Recognition	3,919,748	-	-	(3,919,748)
12	3399	Other Miscellaneous State Revenue	6,308,445	-	1,189,851	(5,118,594)
13	Total State Sources		286,834,280	-	266,111,258	(20,723,022)
LOCAL SOURCES:						
	Acct	Account Name				
14	3411	Ad Valorem Taxes	250,118,328	-	263,712,179	13,593,851
15	3411	Prior Period Tax Adjustment	121,817	-	-	(121,817)
16	3425	Lease Revenue	1,003,913	-	-	(1,003,913)
17	343X	Investment Income	4,823,417	-	4,000,000	(823,417)
18	344X	Gifts, Grants and Bequests	112,606	-	-	(112,606)
19	3491	Bus Fees	203,924	-	-	(203,924)
20	3493	Sale of Junk	1,478	-	-	(1,478)
21	3494	Receipt of Federal Indirect Cost	2,600,000	-	1,881,655	(718,345)
22	3495	Miscellaneous Local Sources	4,351,227	-	902,349	(3,448,878)
23	3497	Refunds of Prior Year Expenditures	7,794	-	-	(7,794)
24	3498	Collections for Lost, Damaged and Sold Textbox	96,411	-	-	(96,411)
25	3499	Receipt of Food Service Indirect Cost	1,129,753	-	1,000,000	(129,753)
26	Total Local Sources		264,570,668	-	271,496,183	6,925,515
27	Total Estimated Revenues		556,254,849	-	540,999,128	(15,255,721)

VOLUSIA COUNTY SCHOOLS
GENERAL FUND ESTIMATED REVENUES
FISCAL YEARS 2025 AND 2026

Line	SOURCE DESCRIPTION		2025 Third Calculation	2025 Fourth Calculation	2026 Conference Report	2026 Vs. 2025 Third Calculation
ESTIMATED REVENUES						
Other Funding Sources:						
	Acct	Account Name				
28	3630	Transfer from Capital Outlay Funds	10,851,186	-	-	(10,851,186)
29	3733	Sale of Equipment	215,427	-	-	(215,427)
30	3742	Other Loss Recovery	741,349	-	-	(741,349)
31	Total Other Funding Sources		11,807,962	-	-	(11,807,962)
32	Total Estimated Revenues and Transfers In		\$ 568,062,811	\$ -	\$ 540,999,128	\$ (27,063,683)

VOLUSIA COUNTY SCHOOLS

GENERAL FUND - RECURRING OPERATING FUND BUDGET SUMMARY

FISCAL YEAR ENDING JUNE 30, 2026

AS OF THE FLORIDA EDUCATION FINANCE PROGRAM CONFERENCE REPORT

FOR PROJECTED RECURRING ESTIMATED REVENUES AND APPROPRIATIONS

BEGINNING PROJECTED RECURRING FUND BALANCE		AMOUNT
1 Non-spendable - Inventory		2,295,493
2 Non-spendable - Prepaid		3,997,540
3 Unassigned Fund Balance		39,621,646
4 Total Beginning Recurring Fund Balance (As of April 30, 2025)		<u><u>\$ 45,914,679</u></u>
ESTIMATED RECURRING REVENUES (SOURCES) AND TRANSFERS IN		
Estimated Sources		
5 Federal & Federal Through State Sources	3,391,687	0.6%
6 State Sources	266,111,258	49.2%
7 Local Sources	271,496,183	50.2%
8 Total Estimated Sources	<u><u>540,999,128</u></u>	<u>100.0%</u>
9 Total Estimated Recurring Revenues and Transfers In	<u><u>540,999,128</u></u>	

VOLUSIA COUNTY SCHOOLS

GENERAL FUND - RECURRING OPERATING FUND BUDGET SUMMARY

FISCAL YEAR ENDING JUNE 30, 2026

AS OF THE FLORIDA EDUCATION FINANCE PROGRAM CONFERENCE REPORT

FOR PROJECTED RECURRING ESTIMATED REVENUES AND APPROPRIATIONS

CURRENT RECURRING APPROPRIATIONS

FEFP Basic Programs

10	Total Salaries & Benefits	432,708,845	78.7%
11	Teacher Salary Increase Allocation	2,121,859	0.4%
12	Schools Base Budget (non-salaries)	1,010,029	0.2%
13	Department Base Budget (non-salaries)	1,520,936	0.3%
14	Line Item Budgets (non-salaries)	63,463,156	11.6%
15	Line Items-Education Enrichment	1,979,981	0.4%
16	Line Items-Futures and Other Grants	80,351	0.0%

FEFP Pass Through Programs and Undistributed FTE

17	Charter Schools & Undistributed	30,678,066	5.6%
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FEFP Other Programs (non-salaries)

18	Bonus FTE Programs (AP, IB, IC, and DE)	9,969,472	1.8%
19	Safe Schools Program	1,664,645	0.3%
20	Reading Programs	1,950,000	0.4%
21	Instructional Materials	358,155	0.1%
22	Teacher Classroom Supply Assistance	1,200,000	0.2%
23	DJJ Supplemental	106,523	0.0%

Other Programs (non-salaries)

24	Dori Slosberg Drivers Ed	209,095	0.0%
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25	Total Current Recurring Appropriations	549,021,113	100.0%
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26	Projected Operating Recurring Surplus/(Deficit)	(8,021,985)	
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PROJECTED ENDING RECURRING FUND BALANCE

27	Non-spendable - Inventory	2,295,493	0.4%
28	Non-spendable - Prepaid	3,997,540	0.7%
29	Assigned for Projected Operating Deficient	4,549,705	0.8%
30	Unassigned Fund Balance	27,049,956	5.0%

31	Projected Recurring Ending Fund Balance and as a Percent of Revenues	\$ 37,892,694	7.1%
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**VOLUSIA COUNTY SCHOOLS
GENERAL FUND – CAPITAL REIMBURSED
FISCAL YEAR ENDING JUNE 30, 2026**

The General Fund – Capital Reimbursed fund has been established to account for activities funded through transfers from the Capital Outlay Fund – Local Capital Improvement Fund. These transfers are used to support maintenance-related and other allowable expenditures that cannot be directly charged to the Capital Project Fund, as outlined in the Notice of Tax for School Capital Outlay.

General Fund Reimbursement is designed to capture the expenditures such as property insurance premiums, enterprise software applications, bus driver and maintenance salaries, as well as the maintenance and repair of buildings and equipment to maintain an acceptable level of efficiency. This is accomplished through a combination of repairs and preventive maintenance. The facility maintenance program is strategically designed to maximize the efficiency of each building, minimize the need for major repairs and replacements, and to promote a safe and efficient use of space. This approach ensures longevity and optimal utilization of the facilities.

VOLUSIA COUNTY SCHOOLS
GENERAL FUND - CAPITAL REIMBURSED
BUDGET COMPARISON
FOR FISCAL YEARS 2025 AND 2026

	2025 Current Budget	2026 Beginning Budget	Beginning Budget Compared to Current Budget
Uses - expenditures			
Instructional Related Technology			
Purchased Services	\$ -	\$ 200,474	\$ 200,474
Total Instructional Related Technology	-	200,474	200,474
Fiscal Services			
Purchased Services	-	13,000	13,000
Total Fiscal Services	-	13,000	13,000
Student Transportation Services			
Salaries	-	6,279,597	6,279,597
Benefits	-	2,383,706	2,383,706
Total Student Transportation Services	-	8,663,303	8,663,303
Operation of the Plant			
Purchased Services	-	3,997,540	3,997,540
Total Operation of the Plant	-	3,997,540	3,997,540
Maintenance of Plant			
Salaries	9,433,757	9,131,060	(302,697)
Benefits	3,252,390	3,178,682	(73,708)
Purchased Services	8,271,527	7,683,583	(587,944)
Energy Services	519,517	414,570	(104,947)
Materials & Supplies	3,239,059	2,835,439	(403,620)
Capital Outlay	10,000	8,000	(2,000)
Other	55,495	44,660	(10,835)
Total Maintenance of Plant	24,781,745	23,295,994	(1,485,751)
Administrative Technology Services			
Purchased Services	-	2,735,832	2,735,832
Total Administrative Technology Services	-	2,735,832	2,735,832
Total uses	24,781,745	38,906,143	14,124,398
Deficiency of revenues under expenditures	(24,781,745)	(38,906,143)	(14,124,398)
Other financing sources			
Transfers in from capital outlay funds	24,536,969	38,906,143	14,369,174
Interfund Transfers	244,776	-	(244,776)
Total other financing sources	24,781,745	38,906,143	14,124,398
Net change in fund balance	-	-	-
Fund balance			
Beginning of year	-	-	-
Ending Balance	\$ -	\$ -	\$ -

DEBT SERVICE FUNDS

This section contains the following subsections:

- Debt Service Funds Narrative
- Debt Service Schedules - Certificates of Participation
- Debt Service Funds – Five-Year Forecast
- Estimated Impact Fee Uses - By School - Future Debt Issuances
- Estimated Payments - By Major Fund Grouping - Future Debt Issuances

**VOLUSIA COUNTY SCHOOLS
DEBT SERVICE FUNDS NARRATIVE
FISCAL YEAR ENDING JUNE 30, 2026**

Debt Service Funds are used to account for the payment of principal, interest, and related costs on long-term debt issued to finance capital outlay projects. These obligations primarily include Certificates of Participation (COPs) and Sales Surtax Revenue Bonds.

COPs represent long-term lease-purchase financing agreements secured by district capital revenues. The annual debt service on COPs is primarily funded through transfers from the 1.50 Mill property tax levy, as well as Sales Surtax and impact fee proceeds, which are first recorded in their respective Capital Projects Funds.

Sales Surtax Revenue Bonds are secured by a pledge of proceeds from the voter-approved half-cent sales surtax. Debt service payments for these bonds are supported through transfers from the Capital Projects Fund – Sales Surtax. These transfers may also include other sources of capital revenue as needed to meet annual debt service requirements.

The amount transferred each year to the Debt Service Fund is based on the scheduled debt service requirements, net of any available fund balance carryforward or interest earnings within the Debt Service Fund. These scheduled payments are projected to continue through 2032.

As of June 30, 2025, the outstanding principal balances will be roughly \$212.88 million for COPs and \$18.94 million for Sales Surtax Bonds. To address future capital needs, including the construction of new school facilities and modernization of existing buildings, the district is evaluating the issuance of approximately \$67.11 million in additional debt during the 2025–26 fiscal year, which would increase the total outstanding principal.

**VOLUSIA COUNTY SCHOOLS
CERTIFICATES OF PARTICIPATION
DEBT SERVICE SCHEDULE
FISCAL YEAR 2026 THROUGH 2032**

Series 2014A (2005C)

Due Dates: December 31 and June 30
Principal Due: June 30
Maturity Date: August, 2030
Fund Source: **Fund 2913 (29J)**
Trustee: Bank of New York
Disclosure Due Date: April 30
Advance Refunding
Repayment Source: LCIF

Series 2016A (2007)

Due Dates: December 31 and June 30
Principal Due: June 30
Maturity Date: August, 2032
Fund Source: **Fund 2915 (29M)**
Trustee: Bank of New York
Disclosure Due Date: April 30
Advance Refunding
Repayment Source: LCIF

Series 2021

Due Dates: December 31 and June 30
Principal Due: June 30
Maturity Date: August, 2031
Fund Source: **Fund 2917**
Trustee: Bank of New York
Disclosure Due Date: April 30
New
Repayment Source: Sales Tax

Year	2014A - \$29,760,000			2016A - \$73,150,000			2021 - \$62,800,000		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2025-26	2,130,000.00	339,300.00	2,469,300.00	3,855,000.00	2,349,050.00	6,204,050.00	8,100,000.00	2,754,500.00	10,854,500.00
2026-27	2,195,000.00	275,400.00	2,470,400.00	4,050,000.00	2,156,300.00	6,206,300.00	8,505,000.00	2,349,500.00	10,854,500.00
2027-28	2,260,000.00	209,550.00	2,469,550.00	4,250,000.00	1,953,800.00	6,203,800.00	8,930,000.00	1,924,250.00	10,854,250.00
2028-29	2,325,000.00	141,750.00	2,466,750.00	4,465,000.00	1,741,300.00	6,206,300.00	9,375,000.00	1,477,750.00	10,852,750.00
2029-30	2,400,000.00	72,000.00	2,472,000.00	4,695,000.00	1,518,050.00	6,213,050.00	9,845,000.00	1,009,000.00	10,854,000.00
2030-31	-	-	-	4,920,000.00	1,283,300.00	6,203,300.00	10,335,000.00	516,750.00	10,851,750.00
2031-32	-	-	-	21,910,000.00	1,057,300.00	22,967,300.00	-	-	-
Total	\$ 11,310,000.00	\$ 1,038,000.00	\$ 12,348,000.00	\$ 48,145,000.00	\$ 12,059,100.00	\$ 60,204,100.00	\$ 55,090,000.00	\$ 10,031,750.00	\$ 65,121,750.00

**DEBT SERVICE SCHEDULE
FISCAL YEAR 2026 THROUGH 2032**

Series 2016

Due Dates: October 1 and April 1
Principal Due: October 1
Maturity Date: October 31
Fund Source: **Fund 2924 (29N)**
Trustee: Bank of New York
Disclosure Due Date: April 1
Repayment Source: Sales Tax

Year	2014A		
	Principal	Interest	Total
2025-26	2,325,000.00	888,625.00	3,213,625.00
2026-27	2,440,000.00	769,500.00	3,209,500.00
2027-28	2,565,000.00	644,375.00	3,209,375.00
2028-29	2,695,000.00	512,875.00	3,207,875.00
2029-30	2,825,000.00	374,875.00	3,199,875.00
2030-31	2,970,000.00	230,000.00	3,200,000.00
2031-32	3,115,000.00	77,875.00	3,192,875.00
Total	\$ 18,935,000.00	\$ 3,498,125.00	\$ 22,433,125.00

**VOLUSIA COUNTY SCHOOLS
CERTIFICATES OF PARTICIPATION
DEBT SERVICE SCHEDULE
FISCAL YEAR 2026 THROUGH 2032**

Series 2024A (2014B/2006A)

Due Dates: December 31 and June 30
Principal Due: June 30
Maturity Date: August, 2031
Fund Source: **Fund 2918**
Trustee: Bank of New York
Disclosure Due Date: April 30
Advance Refunding
Repayment Source: LCIF

Series 2025A

Due Dates: December 31 and June 30
Principal Due: June 30
Maturity Date: August, 2032
Fund Source: **Fund 2919**
Trustee: Bank of New York
Disclosure Due Date: April 30
New
Repayment Source: LCIF & Impact Fees

2024 - \$73,730,000			2025A - \$33,081,000			Grand Totals		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
9,195,000.00	3,262,750.00	12,457,750.00	4,024,000.00	1,450,344.55	5,474,344.55	27,304,000.00	10,155,944.55	37,459,944.55
9,655,000.00	2,803,000.00	12,458,000.00	4,423,000.00	1,051,863.40	5,474,863.40	28,828,000.00	8,636,063.40	37,464,063.40
10,145,000.00	2,320,250.00	12,465,250.00	4,583,000.00	891,750.80	5,474,750.80	30,168,000.00	7,299,600.80	37,467,600.80
10,650,000.00	1,813,000.00	12,463,000.00	4,749,000.00	725,846.20	5,474,846.20	31,564,000.00	5,899,646.20	37,463,646.20
11,180,000.00	1,280,500.00	12,460,500.00	4,920,000.00	553,932.40	5,473,932.40	33,040,000.00	4,433,482.40	37,473,482.40
14,430,000.00	721,500.00	15,151,500.00	5,099,000.00	375,828.40	5,474,828.40	34,784,000.00	2,897,378.40	37,681,378.40
-	-	-	5,283,000.00	191,244.60	5,474,244.60	27,193,000.00	1,248,544.60	28,441,544.60
\$ 65,255,000.00	\$ 12,201,000.00	\$ 77,456,000.00	\$ 33,081,000.00	\$ 5,240,810.35	\$ 38,321,810.35	\$ 212,881,000.00	\$ 40,570,660.35	\$ 253,451,660.35

**DEBT SERVICE SCHEDULE
FISCAL YEAR 2026 THROUGH 2040**

Series 2026 (Proposed)

Due Dates: TBD
Principal Due: TBD
Maturity Date: TBD
Fund Source: Fund TBD
Trustee: TBD
Disclosure Due Date: TBD
Repayment Sources: LCIF, Sales Tax
and Impact Fees

Year	2025A		
	Principal	Interest	Total
2025-26	-	1,677,750.00	1,677,750.00
2026-27	-	3,355,500.00	3,355,500.00
2027-28	3,790,000.00	3,355,500.00	7,145,500.00
2028-29	3,980,000.00	3,166,000.00	7,146,000.00
2029-30	4,175,000.00	2,967,000.00	7,142,000.00
2030-31	4,385,000.00	2,758,250.00	7,143,250.00
2031-32	4,605,000.00	2,539,000.00	7,144,000.00
2032-33	4,835,000.00	2,308,750.00	7,143,750.00
2033-34	5,075,000.00	2,067,000.00	7,142,000.00
2034-35	5,330,000.00	1,813,250.00	7,143,250.00
2035-36	5,600,000.00	1,546,750.00	7,146,750.00
2036-37	5,880,000.00	1,266,750.00	7,146,750.00
2037-38	6,170,000.00	972,750.00	7,142,750.00
2038-39	6,480,000.00	664,250.00	7,144,250.00
2039-40	6,805,000.00	340,250.00	7,145,250.00
Total	\$ 67,110,000.00	\$ 30,798,750.00	\$ 97,908,750.00

VOLUSIA COUNTY SCHOOLS
DEBT SERVICE FUNDS - CONSOLIDATED - FIVE-YEAR FORECAST
FOR FISCAL YEAR 2026 THROUGH 2030

	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>
Uses - expenditures					
Major accounts					
Redemption of principal	\$ 29,629,000	\$ 31,268,000	\$ 37,194,000	\$ 38,935,000	\$ 40,762,000
Interest	12,722,320	12,987,207	13,274,514	13,051,146	11,221,882
Total uses	42,351,320	44,255,207	50,468,514	51,986,146	51,983,882
 Deficiency of revenues under expenditures	 (42,351,320)	 (44,255,207)	 (50,468,514)	 (51,986,146)	 (51,983,882)
 Other financing sources					
Transfers - Debt Service Funds	42,408,508	44,318,457	50,533,952	52,049,959	52,057,320
Total other financing sources	42,408,508	44,318,457	50,533,952	52,049,959	52,057,320
 Net change in fund balances	 57,188	 63,250	 65,438	 63,813	 73,438
 Fund balances					
Beginning Balance	1,470,049	1,527,237	1,590,487	1,655,925	1,719,738
Ending Balance	<u><u>\$ 1,527,237</u></u>	<u><u>\$ 1,590,487</u></u>	<u><u>\$ 1,655,925</u></u>	<u><u>\$ 1,719,738</u></u>	<u><u>\$ 1,793,176</u></u>

VOLUISA COUNTY SCHOOLS
MAXIMUM IMPACT FEE ALLOCATION
ESTIMATED IMPACT FEE USES - BY SCHOOL - FUTURE DEBT ISSUANCES

	Enterprise Elm - K-8 Replacement School	R.J. Longstreet Elm - 11 Classroom Addition	Read-Patillo Elm - K-5 Replacement School	New Smyrna Beach Mid - 14 Classroom Addition
Current Student Stations, pre-construction	671	492	493	1129
Expected Student Stations, post-construction	1350	712	1350	1437
Increase in Stations (difference/expected)	50.30%	30.90%	63.48%	21.43%
Estimated Design Budget	5,322,303	900,000	2,000,000	1,200,000
Impact Allocation, Based on Increase in Stations	2,676,921	278,090	1,269,630	257,203
Estimated Construction Budget	70,000,000	12,000,000	62,000,000	13,000,000
Impact Allocation, Based on Increase in Stations	35,207,407	3,707,865	39,358,519	2,786,360
Estimated Furniture, Fixtures and Equipment Budget	2,000,000	750,000	2,000,000	900,000
Impact Allocation, Based on Increase in Stations	1,005,926	231,742	1,269,630	192,902
Total Project Budget	77,322,303	13,650,000	66,000,000	15,100,000
Maximum Impact Allocation	\$ 38,890,255	\$ 4,217,697	\$ 41,897,778	\$ 3,236,465

VOLUSIA COUNTY SCHOOLS
SAMPLE PAYMENT PLAN
ESTIMATED PAYMENT - BY FUND - FUTURE DEBT ISSUANCES

	Nonvoted Capital Improvement Fund	Sales Tax Fund	Impact Fees Fund	Total
Fiscal Year 2025-26	-	1,677,750	-	1,677,750
Fiscal Year 2026-27	226,144	3,355,500	-	3,581,644
Fiscal Year 2027-28	1,123,288	6,668,250	2,000,000	9,791,538
Fiscal Year 2028-29	1,123,125	8,191,500	2,000,000	11,314,625
Fiscal Year 2029-30	1,123,025	8,187,500	2,000,000	11,310,525
Fiscal Year 2030-31	1,122,950	8,188,750	2,000,000	11,311,700
Fiscal Year 2031-32	9,312,363	-	2,000,000	11,312,363
Fiscal Year 2032-33	8,901,975	-	6,000,000	14,901,975
Fiscal Year 2033-34	8,901,500	-	6,000,000	14,901,500
Fiscal Year 2034-35	8,903,863	-	6,000,000	14,903,863
Fiscal Year 2035-36	8,899,813	-	6,000,000	14,899,813
Fiscal Year 2036-37	8,901,525	-	6,000,000	14,901,525
Fiscal Year 2037-38	8,904,500	-	6,000,000	14,904,500
Fiscal Year 2038-39	8,902,413	-	6,000,000	14,902,413
Fiscal Year 2039-40	8,902,188	-	6,000,000	14,902,188
Fiscal Year 2040-41	8,899,325	-	6,000,000	14,899,325
Fiscal Year 2041-42	8,899,500	-	6,000,000	14,899,500
\$	103,047,497	\$ 36,269,250	\$ 58,000,000	\$ 209,316,747

CAPITAL PROJECTS FUNDS

This section contains the following subsections:

- Capital Projects Funds - Narrative
 - Capital Projects Funds Schedules:
 - Consolidated Five-Year Forecast (Summary) By Account
 - Consolidated Five-Year Forecast (Detail) By Project
 - Consolidated Five-Year Forecast - For Selected Major Capital Projects
- Funds By Project:
- Local Capital Improvement Funds (LCIF)
 - Sales Tax Funds
 - Impact Fees Funds

**VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUND NARRATIVE
FISCAL YEAR ENDING JUNE 30, 2026**

The District accounts for the acquisition, construction, renovation, remodeling, and maintenance of capital assets—including facilities, vehicles, equipment, and technology—through Capital Projects Funds. Each fund is aligned with a specific revenue source. The primary sources of capital revenue include property taxes, sales surtax, impact fees, and capital-specific grants.

Property Tax

The **1.50 mill property tax levy** is projected to generate approximately **\$104.9 million** in revenue during the **2025–26 fiscal year**, based on the certified tax roll published in the *2025–26 Ad Valorem Estimating Conference Report*. These funds will support a range of allowable expenditures, including:

- Construction and remodeling of educational facilities
- Districtwide maintenance, renovation, and repairs
- Purchase of motor vehicles and school buses
- Salaries for bus drivers
- Acquisition of new and replacement equipment, including technology hardware and software
- Procurement and lease of portable classrooms and relocatable office facilities
- Premiums for property and casualty insurance
- Capital outlay funding for charter schools, pursuant to **s. 1013.62(3), F.S.**
- Transfers to the Debt Service Fund for the payment of authorized debt obligations

Sales Tax

The District is in the **ninth year** of a **fifteen-year, Volusia County voter-approved Half-Cent Sales Surtax**, which began on **January 1, 2017**, and will sunset on **December 31, 2031**. For the **2025–26 school year**, surtax revenues are projected to generate approximately **\$66.5 million**. These funds are restricted for use on projects identified in *Exhibit A of Resolution 2014-05*, including:

- Facility improvements
- School safety enhancements
- Technology upgrades

Impact Fees

Educational Facilities Impact Fees are collected by local governments on all new residential construction within **Volusia County**. These fees are projected to generate approximately **\$10.0 million** during the **2025–26 fiscal year** and will be used to construct new student capacity to accommodate enrollment growth.

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CONSOLIDATED FIVE-YEAR FORECAST (SUMMARY)
FOR FISCAL YEARS 2026 THROUGH 2030

	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>
Sources - revenues					
State sources:					
CO&DS distributed	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000
Interest on undistributed CO & DS	16,500	16,500	16,500	16,500	16,500
Total state sources	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>	<u>2,266,500</u>
Local sources:					
Ad valorem property taxes	104,925,312	111,436,992	117,496,656	123,192,864	129,132,432
Local Sales tax	66,539,629	67,464,953	68,403,144	69,354,383	70,318,849
Investment income	1,370,000	1,160,000	950,000	740,000	530,000
Impact fees	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Total local sources	<u>182,834,941</u>	<u>190,061,945</u>	<u>196,849,800</u>	<u>203,287,247</u>	<u>209,981,281</u>
Total sources	<u>185,101,441</u>	<u>192,328,445</u>	<u>199,116,300</u>	<u>205,553,747</u>	<u>212,247,781</u>
Uses - expenditures					
Categories					
New Construction	105,900,000	18,900,000	81,500,000	48,718,664	21,250,000
Projects at Existing Schools and Facilities	67,198,459	57,749,842	41,822,830	19,319,482	21,617,829
Facilities Management	12,750,000	12,250,000	12,250,000	12,250,000	12,250,000
Technology	11,106,330	11,106,330	11,106,330	10,650,000	10,650,000
System Wide Equipment and Vehicles	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
Buses	2,590,000	2,590,000	2,590,000	2,590,000	2,590,000
Charter School Disbursements	1,565,713	2,213,278	3,077,283	3,401,684	3,735,186
Total uses	<u>203,220,502</u>	<u>106,919,450</u>	<u>154,456,443</u>	<u>99,039,830</u>	<u>74,203,015</u>
Deficiency of revenues under expenditures	(18,119,061)	85,408,995	44,659,857	106,513,917	138,044,766
Other financing sources					
Transfers - General Fund	(38,906,143)	(40,628,383)	(42,434,152)	(44,330,210)	(46,321,070)
Transfers - Debt Service Funds	(42,408,508)	(44,318,457)	(50,533,952)	(52,049,959)	(52,057,320)
Proceeds of Lease-Purchase Agreements	70,000,000	12,000,000	63,000,000	-	-
Total other financing sources	<u>(11,314,651)</u>	<u>(72,946,840)</u>	<u>(29,968,104)</u>	<u>(96,380,168)</u>	<u>(98,378,390)</u>
Net change in fund balances	<u>(29,433,712)</u>	<u>12,462,155</u>	<u>14,691,753</u>	<u>10,133,748</u>	<u>39,666,377</u>
Fund balances					
Beginning Balance	71,579,226	42,145,514	54,607,669	69,299,422	79,433,170
Ending Balance	<u>\$ 42,145,514</u>	<u>\$ 54,607,669</u>	<u>\$ 69,299,422</u>	<u>\$ 79,433,170</u>	<u>\$ 119,099,547</u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CONSOLIDATED FIVE-YEAR FORECAST (DETAIL)
FOR FISCAL YEARS 2026 THROUGH 2030

	2025-26	2026-27	2027-28	2028-29	2029-30
Sources - revenues					
State sources:					
CO&DS distributed	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000	\$ 2,250,000
Interest on undistributed CO & DS	16,500	16,500	16,500	16,500	16,500
Total state sources	2,266,500	2,266,500	2,266,500	2,266,500	2,266,500
Local sources:					
Ad valorem property taxes	104,925,312	111,436,992	117,496,656	123,192,864	129,132,432
Local Sales tax	66,539,629	67,464,953	68,403,144	69,354,383	70,318,849
Investment income	1,370,000	1,160,000	950,000	740,000	530,000
Impact fees	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Total local sources	182,834,941	190,061,945	196,849,800	203,287,247	209,981,281
Total sources	185,101,441	192,328,445	199,116,300	205,553,747	212,247,781
Uses - expenditures					
New Construction					
Central Warehouse	-	-	2,500,000	15,000,000	-
Enterprise Elm - K-8 Replacement School	72,000,000	-	-	-	-
Hinson Mid - 14 Classroom Addition	-	-	1,200,000	13,900,000	-
Indian River Elm - 11 Classroom Addition	-	-	-	900,000	12,750,000
New Smyrna Beach Mid - 14 Classroom Addition	-	1,200,000	13,900,000	-	-
Pathways Elm - 11 Classroom Addition	12,000,000	750,000	-	-	-
Pine Ridge HS - 20 Classroom Addition	21,000,000	1,000,000	-	-	-
Port Orange Elm - Renovations	-	-	-	750,000	8,500,000
R.J. Longstreet Elm - 11 Classroom Addition	900,000	12,750,000	-	-	-
Read-Pattillo Elm - K-5 Replacement School	-	2,000,000	50,000,000	2,000,000	-
Silver Sands Mid - 14 Classroom Addition	-	1,200,000	13,900,000	-	-
Spruce Creek Elm - Upgrade HVAC and Lighting Campus W	-	-	-	16,168,664	-
Total New Construction	105,900,000	18,900,000	81,500,000	48,718,664	21,250,000
Projects at Existing Schools and Facilities					
All High Schools - Athletic Facility Leases	180,000	180,000	180,000	180,000	180,000
Atlantic HS - Repair Stucco Second Floor Walkway	638,000	-	-	-	-
Atlantic HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	-	2,786,400	-	-	-
Atlantic HS - Technology Lab Conversion	-	-	1,500,000	-	-
Atlantic HS - Replace Windows	-	-	-	4,500,000	-
Brewster Center - Repair Floor Joists	117,600	-	-	-	-
Brewster Center - Upgrade Main Electrical Distribution	-	2,000,000	-	-	-
Campbell Mid - Replace Emergency Generator	597,600	-	-	-	-
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	1,817,016	-	-	-	-
Campbell Mid - Upgrade HVAC Bldgs. 1 and 2	-	1,129,086	-	-	-
Campbell Mid - Upgrade HVAC Bldgs. 8 and 10	-	-	518,906	-	-
Champion Elm - Upgrade CEP	1,171,734	-	-	-	-
Creekside Mid - Replace Stage Lighting and Sound System	-	900,000	-	-	-
Daytona Transportation - Replace Emergency Generator	480,000	-	-	-	-
DeBary Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 1,	-	-	4,277,362	-	-
DeBary Elm - Renovate Media Center	-	525,000	-	-	-
DeLand Warehouse - Lease	250,028	262,529	275,655	-	-
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	2,836,453	-	-	-	-
DeLand Administrative Complex - Replace Data Center Flo	160,464	-	-	-	-
DeLand HS - Digital Marquee	165,000	-	-	-	-

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CONSOLIDATED FIVE-YEAR FORECAST (DETAIL)
FOR FISCAL YEARS 2026 THROUGH 2030

	2025-26	2026-27	2027-28	2028-29	2029-30
Deltona HS - Reroof Bldg. 26	210,000	-	-	-	-
Deltona Lakes Elm - Upgrade Intrusion and Fire Alarm Moni	174,000	-	-	-	-
Deltona Maintenance - Replace Emergency Generator and	690,000	-	-	-	-
Deltona Transportation - Replace Fuel Island and Tanks	1,170,000	-	-	-	-
DeLand Mid - School Envelope Improvement	-	-	3,900,000	-	-
DeLand HS - Upgrade HVAC Bldg. 17	-	1,890,850	-	-	-
Deltona HS - Technology Lab Conversion	-	-	500,000	-	-
DeLand HS - Replace Two 350 Ton Chillers	-	-	2,048,370	-	-
DeLand Mid - Renovate Media Center	-	525,000	-	-	-
DeLand Transportation - Replace Fuel Tanks	-	906,000	-	-	-
Deltona HS - Replace Exterior Doors and Windows	-	-	-	-	5,500,000
Edgewater Public Elm - Replace Stage Lighting and Sound S	600,000	-	-	-	-
Edgewater Public Elm - Upgrade Parking Lot and Bus Loop	-	400,000	-	-	-
Forest Lake Elm - Increase Bus Loop Parking	433,000	-	-	-	-
Freedom Elm - Replace DOAS Bldgs. 1 and 2	1,400,000	-	-	-	-
Freedom Elm - Replace Stage Lighting and Sound System	600,000	-	-	-	-
Freedom Elm - Digital Marquee	-	-	216,000	-	-
Freedom Elm - Replace DOAS Bldg. 7	-	-	-	1,085,000	-
Friendship Elm - Replace Switchgear Bldg. 4	284,000	-	-	-	-
Friendship Elm - Upgrade HVAC Bldgs. 1 and 2	-	3,368,400	-	-	-
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 1	-	4,076,081	-	-	-
Heritage Mid - Convert Computer Lab to Science Lab Bldg.	648,000	-	-	-	-
Heritage Mid - Digital Marquee	216,000	-	-	-	-
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 3	2,000,000	-	-	-	-
Herbert Street Center - Upgrade HVAC	-	-	1,969,859	-	-
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 9	-	-	3,700,000	-	-
Hinson Mid - Upgrade HVAC and Lighting Bldg. 7	-	-	1,800,000	-	-
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 3 a	-	3,943,360	-	-	-
Holly Hill School - Replace Boiler	247,800	-	-	-	-
Holly Hill School - Upgrade Fire Alarm and Intrusion Moni	174,000	-	-	-	-
Horizon Elm - Replace Chiller Bldg. 11	345,000	-	-	-	-
Horizon Elm - Physical Education Pavillion with Two Basket	-	654,000	-	-	-
Indian River Elm - Replace Switchgear Bldg. 4	360,000	-	-	-	-
Indian River Elm - Upgrade HVAC, Ceiling and Lighting Bldg	-	-	2,864,866	-	-
Mainland HS - Upgrade Stage Lighting	1,440,000	-	-	-	-
Mainland HS - Upgrade Site Lighting	-	900,000	-	-	-
Mainland HS - Renovate Cafeteria	-	2,640,000	-	-	-
Manatee Cove Elm - Parent Loop Extension	2,500,000	-	-	-	-
New Smyrna Beach HS - Replace Gutters and Downspouts	838,800	-	-	-	-
New Smyrna Beach HS - Upgrade Intrusion and Fire Alarm	174,000	-	-	-	-
New Smyrna Beach HS - Upgrade BAS Bldgs. 1-4	-	1,668,415	-	-	-
New Smyrna Beach Mid - Replace Millwork Campus Wide	-	1,500,000	-	-	-
New Smyrna Transportation - Replace Fuel Tanks	-	-	906,000	-	-
Ormond Beach Mid - Upgrade Intrusion and Fire Alarm Mo	174,000	-	-	-	-
Osceola Elm - Renovation for Riverview Move	-	2,000,000	-	-	-
Osteen Elm - Modify Bus Loop Entrance	550,000	-	-	-	-
Osteen Elm - Upgrade CEP	-	1,236,822	-	-	-
Palm Terrace Elm - Replace Emergency Generator	672,000	-	-	-	-
Palm Terrace Elm - Upgrade CEP	2,391,683	-	-	-	-
Parking Lot Lease - City of DeLand	31,122	32,678	34,312	36,027	37,829
Pathways Elm - Upgrade Stage Lighting and Sound	500,000	-	-	-	-
Pathways Elm - Upgrade Parking Lot Lighting	-	258,000	-	-	-

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CONSOLIDATED FIVE-YEAR FORECAST (DETAIL)
FOR FISCAL YEARS 2026 THROUGH 2030

	2025-26	2026-27	2027-28	2028-29	2029-30
Pine Ridge HS - Replace Intercom	834,000	-	-	-	-
Pine Ridge HS - Upgrade Kitchen and Dining HVAC, Ceilings	3,091,483	-	-	-	-
Pine Trail Elm - Parent Loop Extension	1,986,000	-	-	-	-
Pine Trail Elm - Upgrade Stage Sound	460,000	-	-	-	-
Pine Ridge HS - Renovate Ag Lab	-	-	750,000	-	-
Pine Ridge HS - Upgrade Auditorium Seating and Flooring	-	1,320,000	-	-	-
Pine Ridge HS - Upgrade Main Electrical Switchgear	-	-	-	-	2,200,000
Pine Ridge HS - Renovate Culinary Lab	-	-	-	1,700,000	-
Portables - Moves and Compliance	400,000	400,000	400,000	400,000	400,000
Port Orange Elm - Replace Fire Alarm	1,116,000	-	-	-	-
Pride Elm - Upgrade Chiller and Controls	-	1,800,000	-	-	-
R.J. Longstreet Elm - Remodel Media Center	432,000	-	-	-	-
R.J. Longstreet Elm - Upgrade Parking Lot and Canopy Light	200,000	-	-	-	-
River Springs Mid - Convert Three Classrooms to Science Lab	1,656,000	-	-	-	-
River Springs Mid - New Chiller Plant	-	3,500,000	-	-	-
Seabreeze HS - Upgrade HVAC Bldg. 3	2,611,806	-	-	-	-
Seabreeze HS - Reroof Bldg. 7	510,000	-	-	-	-
Seabreeze HS - Upgrade MDP and Secondary Feeders Cam	2,310,000	-	-	-	-
Seabreeze HS - Digital Marquee	-	216,000	-	-	-
Seabreeze HS - Upgrade Parking Lot Lighting	-	546,000	-	-	-
Seabreeze HS - Upgrade Stormwater and Additional Parking	-	-	-	-	3,000,000
Seabreeze HS - Renovate Classrooms Bldgs. 8 and 9	-	-	-	-	1,500,000
Seabreeze HS - Replace Exterior Doors	-	-	-	950,000	-
Silver Sands Mid - Renovate Media Center	525,000	-	-	-	-
Silver Sands Mid - Replace Gymnasium Bleachers	400,000	-	-	-	-
Silver Sands Mid - Replace WSHP Bldg. 10	1,227,936	-	-	-	-
South Daytona Elm - Renovate Media Center	525,000	-	-	-	-
South Daytona Elm - Reroof Bldgs. 6, 7 and 8	639,600	-	-	-	-
South Daytona Elm - Upgrade Kitchen Flooring, Lighting and	354,000	-	-	-	-
Southwestern Mid - Replace Gymnasium Bleachers	400,000	-	-	-	-
Southwestern Mid - Upgrade HVAC Bldgs. 1 and 2	-	-	4,688,615	-	-
Spirit Elm - Upgrade HVAC Bldg. 7	539,918	-	-	-	-
Spirit Elm - Upgrade HVAC Bldg. 6	-	-	-	1,668,455	-
Spirit Elm - Upgrade HVAC Bldgs. 1 and 2	-	2,780,780	-	-	-
Spirit Elm - Upgrade HVAC Bldgs. 3 and 5	-	-	2,799,215	-	-
Spruce Creek Elm - Replace 60 Ton Chiller	321,369	-	-	-	-
Spruce Creek HS - Upgrade Security and Fire Alarm Monitoring	174,000	-	-	-	-
Spruce Creek HS - Upgrade Auditorium Seating and Flooring	-	1,290,000	-	-	-
Sugarmill Elm - Parent Loop Extension	1,500,000	-	-	-	-
Sunrise Elm - Upgrade HVAC, Ceiling, Lighting Bldg. 2 and 3	-	2,770,771	-	-	-
T. Dewitt Taylor Mid-HS - Upgrade CEP	2,028,756	-	-	-	-
Timbercrest Elm - Upgrade Boilers	600,000	-	-	-	-
Turie T. Small Elm - Expand Cafeteria	950,000	-	-	-	-
Various - Security	2,543,670	2,543,670	2,543,670	3,000,000	3,000,000
Various - Infrastructure for Technology	250,000	250,000	250,000	250,000	250,000
Various - Minor Projects	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Various Schools - High School Athletics	2,877,200	750,000	1,000,000	1,000,000	1,000,000
Various Schools - Playgrounds	300,000	300,000	300,000	300,000	300,000
Various - Elevator Upgrades	300,000	300,000	300,000	150,000	150,000
Various Schools - Leased Portables	100,000	100,000	100,000	100,000	100,000
Volusia Pines Elm - Upgrade HVAC Bldgs. 3, 5 and 7	2,978,000	-	-	-	-
Volusia Pines Elm - Upgrade HVAC Bldgs. 4 and 8	-	1,100,000	-	-	-

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - CONSOLIDATED FIVE-YEAR FORECAST (DETAIL)
FOR FISCAL YEARS 2026 THROUGH 2030

	2025-26	2026-27	2027-28	2028-29	2029-30
Woodward Avenue Elm - Upgrade HVAC Bldg. 1 Pod 11	819,422	-	-	-	-
Total Projects at Existing Schools and Facilities	<u>67,198,459</u>	<u>57,749,842</u>	<u>41,822,830</u>	<u>19,319,482</u>	<u>21,617,829</u>
Facilities Management					
Contingency	8,500,000	9,000,000	9,000,000	9,000,000	9,000,000
Contingency - Operations	1,000,000	-	-	-	-
Facilities Management	3,250,000	3,250,000	3,250,000	3,250,000	3,250,000
Total Facilities Management	<u>12,750,000</u>	<u>12,250,000</u>	<u>12,250,000</u>	<u>12,250,000</u>	<u>12,250,000</u>
					-
Technology					
Centegix	456,330	456,330	456,330	-	-
Various Schools & Depts - District Wide Technology Equipr	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Various Secondary Schools - CTE Technology Equipment	650,000	650,000	650,000	650,000	650,000
Total Technology	<u>11,106,330</u>	<u>11,106,330</u>	<u>11,106,330</u>	<u>10,650,000</u>	<u>10,650,000</u>
System Wide Equipment and Vehicles					
Furn, Fix, Equip, Veh	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
White Fleet	910,000	910,000	910,000	910,000	910,000
Total System Wide Equipment and Vehicles	<u>2,110,000</u>	<u>2,110,000</u>	<u>2,110,000</u>	<u>2,110,000</u>	<u>2,110,000</u>
Buses					
Bus and Safety	2,590,000	2,590,000	2,590,000	2,590,000	2,590,000
Total Buses	<u>2,590,000</u>	<u>2,590,000</u>	<u>2,590,000</u>	<u>2,590,000</u>	<u>2,590,000</u>
Charter School Disbursements					
Charter School Capital Outlay LCIF Disbursements	1,565,713	2,213,278	3,077,283	3,401,684	3,735,186
Total Charter School Disbursements	<u>1,565,713</u>	<u>2,213,278</u>	<u>3,077,283</u>	<u>3,401,684</u>	<u>3,735,186</u>
Total uses	<u>203,220,502</u>	<u>106,919,450</u>	<u>154,456,443</u>	<u>99,039,830</u>	<u>74,203,015</u>
Deficiency of revenues under expenditures	(18,119,061)	85,408,995	44,659,857	106,513,917	138,044,766
Other financing sources					
Transfers - General Fund	(38,906,143)	(40,628,383)	(42,434,152)	(44,330,210)	(46,321,070)
Transfers - Debt Service Funds	(42,408,508)	(44,318,457)	(50,533,952)	(52,049,959)	(52,057,320)
Proceeds of Lease-Purchase Agreements	70,000,000	12,000,000	63,000,000	-	-
Total other financing sources	<u>(11,314,651)</u>	<u>(72,946,840)</u>	<u>(29,968,104)</u>	<u>(96,380,168)</u>	<u>(98,378,390)</u>
Net change in fund balances	<u>(29,433,712)</u>	<u>12,462,155</u>	<u>14,691,753</u>	<u>10,133,748</u>	<u>39,666,377</u>
Fund balances					
Beginning Balance	71,579,226	42,145,514	54,607,669	69,299,422	79,433,170
Ending Balance	<u>\$ 42,145,514</u>	<u>\$ 54,607,669</u>	<u>\$ 69,299,422</u>	<u>\$ 79,433,170</u>	<u>\$ 119,099,547</u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - LOCAL CAPITAL IMPROVEMENT FUNDS - CONSOLIDATED
FOR FISCAL YEAR 2026 THROUGH 2030

	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>
Sources - revenues					
Local sources:					
Ad valorem property taxes	\$ 104,925,312	\$ 111,436,992	\$ 117,496,656	\$ 123,192,864	\$ 129,132,432
Investment income	70,000	60,000	50,000	40,000	30,000
Total local sources	<u>104,995,312</u>	<u>111,496,992</u>	<u>117,546,656</u>	<u>123,232,864</u>	<u>129,162,432</u>
Total sources	<u>104,995,312</u>	<u>111,496,992</u>	<u>117,546,656</u>	<u>123,232,864</u>	<u>129,162,432</u>
Uses - expenditures					
New Construction					
Central Warehouse	-	-	2,500,000	15,000,000	-
Enterprise Elm - K-8 Replacement School	2,000,000	-	-	-	-
Hinson Mid - 14 Classroom Addition	-	-	900,000	13,900,000	-
Indian River Elm - 11 Classroom Addition	-	-	-	650,000	12,750,000
New Smyrna Beach Mid - 14 Classroom Addition	-	900,000	900,000	-	-
Pathways Elm - 11 Classroom Addition	-	750,000	-	-	-
Pine Ridge HS - 20 Classroom Addition	-	1,000,000	-	-	-
Port Orange Elm - Renovations	-	-	-	750,000	8,500,000
R.J. Longstreet Elm - 11 Classroom Addition	650,000	750,000	-	-	-
Read-Pattillo Elm - K-5 Replacement School	-	750,000	-	2,000,000	-
Silver Sands Mid - 14 Classroom Addition	-	900,000	11,900,000	-	-
Total New Construction	<u>2,650,000</u>	<u>5,050,000</u>	<u>16,200,000</u>	<u>32,300,000</u>	<u>21,250,000</u>
Projects at Existing Schools and Facilities					
Atlantic HS - Repair Stucco Second Floor Walkway	638,000	-	-	-	-
Brewster Center - Repair Floor Joists	117,600	-	-	-	-
Creekside Mid - Replace Stage Lighting and Sound System	-	900,000	-	-	-
Daytona Transportation - Replace Emergency Generator	480,000	-	-	-	-
DeBary Elm - Renovate Media Center	-	525,000	-	-	-
DeLand Warehouse - Lease	-	-	275,655	-	-
DeLand Administrative Complex - Replace Data Center Floor	160,464	-	-	-	-
DeLand HS - Digital Marquee	165,000	-	-	-	-
Deltona Transportation - Replace Fuel Island and Tanks	1,170,000	-	-	-	-
DeLand Mid - School Envelope Improvement	-	-	3,900,000	-	-
DeLand Mid - Renovate Media Center	-	525,000	-	-	-
DeLand Transportation - Replace Fuel Tanks	-	906,000	-	-	-
Edgewater Public Elm - Replace Stage Lighting and Sound System	600,000	-	-	-	-
Edgewater Public Elm - Upgrade Parking Lot and Bus Loop	-	400,000	-	-	-
Forest Lake Elm - Increase Bus Loop Parking	433,000	-	-	-	-
Freedom Elm - Replace Stage Lighting and Sound System	600,000	-	-	-	-
Freedom Elm - Digital Marquee	-	-	216,000	-	-
Freedom Elm - Replace DOAS Bldg. 7	-	-	-	1,085,000	-
Heritage Mid - Digital Marquee	216,000	-	-	-	-
Holly Hill School - Replace Boiler	247,800	-	-	-	-
Horizon Elm - Physical Education Pavillion with Two Basketball Courts	-	654,000	-	-	-
Mainland HS - Upgrade Stage Lighting	1,440,000	-	-	-	-
Mainland HS - Upgrade Site Lighting	-	900,000	-	-	-
Mainland HS - Renovate Cafeteria	-	2,640,000	-	-	-
Manatee Cove Elm - Parent Loop Extension	2,500,000	-	-	-	-
New Smyrna Beach HS - Replace Gutters and Downspouts	838,800	-	-	-	-
New Smyrna Beach HS - Upgrade BAS Bldgs. 1-4	-	1,668,415	-	-	-
New Smyrna Beach Mid - Replace Millwork Campus Wide	-	1,500,000	-	-	-

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - LOCAL CAPITAL IMPROVEMENT FUNDS - CONSOLIDATED
FOR FISCAL YEAR 2026 THROUGH 2030

	2025-26	2026-27	2027-28	2028-29	2029-30
New Smyrna Transportation - Replace Fuel Tanks	-	-	906,000	-	-
Osceola Elm - Renovation for Riverview Move	-	2,000,000	-	-	-
Osteen Elm - Modify Bus Loop Entrance	550,000	-	-	-	-
Palm Terrace Elm - Replace Emergency Generator	672,000	-	-	-	-
Parking Lot Lease - City of DeLand	31,122	32,678	34,312	36,027	37,829
Pathways Elm - Upgrade Stage Lighting and Sound	500,000	-	-	-	-
Pathways Elm - Upgrade Parking Lot Lighting	-	258,000	-	-	-
Pine Trail Elm - Parent Loop Extension	1,986,000	-	-	-	-
Pine Trail Elm - Upgrade Stage Sound	460,000	-	-	-	-
Pine Ridge HS - Upgrade Auditorium Seating and Flooring	-	1,320,000	-	-	-
Portables - Moves and Compliance	400,000	400,000	400,000	400,000	400,000
R.J. Longstreet Elm - Remodel Media Center	432,000	-	-	-	-
R.J. Longstreet Elm - Upgrade Parking Lot and Canopy Light	200,000	-	-	-	-
Seabreeze HS - Digital Marquee	-	216,000	-	-	-
Seabreeze HS - Upgrade Parking Lot Lighting	-	546,000	-	-	-
Seabreeze HS - Upgrade Stormwater and Additional Parking	-	-	-	-	3,000,000
Silver Sands Mid - Renovate Media Center	525,000	-	-	-	-
Silver Sands Mid - Replace Gymnasium Bleachers	400,000	-	-	-	-
South Daytona Elm - Renovate Media Center	525,000	-	-	-	-
South Daytona Elm - Upgrade Kitchen Flooring, Lighting and	354,000	-	-	-	-
Southwestern Mid - Replace Gymnasium Bleachers	400,000	-	-	-	-
Spruce Creek HS - Upgrade Auditorium Seating and Floorin	-	1,290,000	-	-	-
Sugarmill Elm - Parent Loop Extension	1,500,000	-	-	-	-
Timbercrest Elm - Upgrade Boilers	600,000	-	-	-	-
Turie T. Small Elm - Expand Cafeteria	950,000	-	-	-	-
Various - Minor Projects	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Various Schools - Playgrounds	300,000	300,000	300,000	300,000	300,000
Various - Elevator Upgrades	300,000	300,000	300,000	150,000	150,000
Various Schools - Leased Portables	100,000	100,000	100,000	100,000	100,000
Total Projects at Existing Schools and Facilities	24,791,786	21,381,093	10,431,967	6,071,027	7,987,829
Facilities Management					
Contingency	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Contingency - Operations	1,000,000	-	-	-	-
Facilities Management	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Total Facilities Management	8,300,000	7,300,000	7,300,000	7,300,000	7,300,000
System Wide Equipment and Vehicles					
Furn, Fix, Equip, Veh	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
White Fleet	910,000	910,000	910,000	910,000	910,000
Total System Wide Equipment and Vehicles	2,110,000	2,110,000	2,110,000	2,110,000	2,110,000
Buses					
Bus and Safety	2,590,000	2,590,000	2,590,000	2,590,000	2,590,000
Total Buses	2,590,000	2,590,000	2,590,000	2,590,000	2,590,000
Charter School Disbursements					
Charter School Capital Outlay LCIF Disbursements	1,565,713	2,213,278	3,077,283	3,401,684	3,735,186
Total Charter School Disbursements	1,565,713	2,213,278	3,077,283	3,401,684	3,735,186
Total uses	42,007,499	40,644,371	41,709,250	53,772,711	44,973,015
Deficiency of revenues under expenditures	62,987,813	70,852,621	75,837,406	69,460,153	84,189,417

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - LOCAL CAPITAL IMPROVEMENT FUNDS - CONSOLIDATED
FOR FISCAL YEAR 2026 THROUGH 2030

	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>
Other financing sources					
Transfers - General Fund	(38,906,143)	(40,628,383)	(42,434,152)	(44,330,210)	(46,321,070)
Transfers - Debt Service Funds	(23,855,445)	(26,835,707)	(27,736,639)	(27,734,021)	(27,742,507)
Total other financing sources	<u>(62,761,588)</u>	<u>(67,464,090)</u>	<u>(70,170,791)</u>	<u>(72,064,231)</u>	<u>(74,063,577)</u>
Net change in fund balances	<u>226,225</u>	<u>3,388,531</u>	<u>5,666,615</u>	<u>(2,604,078)</u>	<u>10,125,840</u>
Fund balances					
Beginning Balance	11,573,188	11,799,413	15,187,945	20,854,559	18,250,481
Ending Balance	<u>\$ 11,799,413</u>	<u>\$ 15,187,945</u>	<u>\$ 20,854,559</u>	<u>\$ 18,250,481</u>	<u>\$ 28,376,321</u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - SALES TAX FUNDS - CONSOLIDATED
FOR FISCAL YEAR 2026 THROUGH 2030

	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>
Sources - revenues					
Local sources:					
Local Sales tax	\$ 66,539,629	\$ 67,464,953	\$ 68,403,144	\$ 69,354,383	\$ 70,318,849
Investment income	800,000	700,000	600,000	500,000	400,000
Total local sources	<u>67,339,629</u>	<u>68,164,953</u>	<u>69,003,144</u>	<u>69,854,383</u>	<u>70,718,849</u>
Total sources	<u>67,339,629</u>	<u>68,164,953</u>	<u>69,003,144</u>	<u>69,854,383</u>	<u>70,718,849</u>
Uses - expenditures					
New Construction					
Spruce Creek Elm - Upgrade HVAC and Lighting Campus W	-	-	-	16,168,664	-
Total New Construction	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,168,664</u>	<u>-</u>
Projects at Existing Schools and Facilities					
All High Schools - Athletic Facility Leases	180,000	180,000	180,000	180,000	180,000
Atlantic HS - Upgrade HVAC, Ceiling and Lighting Bldg. 4	-	2,786,400	-	-	-
Atlantic HS - Technology Lab Conversion	-	-	1,500,000	-	-
Atlantic HS - Replace Windows	-	-	-	4,500,000	-
Brewster Center - Upgrade Main Electrical Distribution	-	2,000,000	-	-	-
Campbell Mid - Replace Emergency Generator	597,600	-	-	-	-
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	1,817,016	-	-	-	-
Campbell Mid - Upgrade HVAC Bldgs. 1 and 2	-	1,129,086	-	-	-
Campbell Mid - Upgrade HVAC Bldgs. 8 and 10	-	-	518,906	-	-
Champion Elm - Upgrade CEP	1,171,734	-	-	-	-
DeBary Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 1,	-	-	4,277,362	-	-
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	2,836,453	-	-	-	-
Deltona HS - Reroof Bldg. 26	210,000	-	-	-	-
Deltona Lakes Elm - Upgrade Intrusion and Fire Alarm Mon	174,000	-	-	-	-
Deltona Maintenance - Replace Emergency Generator and	690,000	-	-	-	-
DeLand HS - Upgrade HVAC Bldg. 17	-	1,890,850	-	-	-
Deltona HS - Technology Lab Conversion	-	-	500,000	-	-
DeLand HS - Replace Two 350 Ton Chillers	-	-	2,048,370	-	-
Deltona HS - Replace Exterior Doors and Windows	-	-	-	-	5,500,000
Freedom Elm - Replace DOAS Bldgs. 1 and 2	1,400,000	-	-	-	-
Friendship Elm - Replace Switchgear Bldg. 4	284,000	-	-	-	-
Friendship Elm - Upgrade HVAC Bldgs. 1 and 2	-	3,368,400	-	-	-
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 1	-	4,076,081	-	-	-
Heritage Mid - Convert Computer Lab to Science Lab Bldg.	648,000	-	-	-	-
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 3	2,000,000	-	-	-	-
Herbert Street Center - Upgrade HVAC	-	-	1,969,859	-	-
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 9	-	-	3,700,000	-	-
Hinson Mid - Upgrade HVAC and Lighting Bldg. 7	-	-	1,800,000	-	-
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 3 a	-	3,943,360	-	-	-
Holly Hill School - Upgrade Fire Alarm and Intrusion Monit	174,000	-	-	-	-
Horizon Elm - Replace Chiller Bldg. 11	345,000	-	-	-	-
Indian River Elm - Replace Switchgear Bldg. 4	360,000	-	-	-	-
Indian River Elm - Upgrade HVAC, Ceiling and Lighting Bldg	-	-	2,864,866	-	-
New Smyrna Beach HS - Upgrade Intrusion and Fire Alarm	174,000	-	-	-	-
Ormond Beach Mid - Upgrade Intrusion and Fire Alarm Mc	174,000	-	-	-	-
Osteen Elm - Upgrade CEP	-	1,236,822	-	-	-
Palm Terrace Elm - Upgrade CEP	2,391,683	-	-	-	-
Pine Ridge HS - Replace Intercom	834,000	-	-	-	-

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - SALES TAX FUNDS - CONSOLIDATED
FOR FISCAL YEAR 2026 THROUGH 2030

	2025-26	2026-27	2027-28	2028-29	2029-30
Pine Ridge HS - Upgrade Kitchen and Dining HVAC, Ceilings	3,091,483	-	-	-	-
Pine Ridge HS - Renovate Ag Lab	-	-	750,000	-	-
Pine Ridge HS - Upgrade Main Electrical Switchgear	-	-	-	-	2,200,000
Pine Ridge HS - Renovate Culinary Lab	-	-	-	1,700,000	-
Port Orange Elm - Replace Fire Alarm	1,116,000	-	-	-	-
Pride Elm - Upgrade Chiller and Controls	-	1,800,000	-	-	-
River Springs Mid - Convert Three Classrooms to Science Lab	1,656,000	-	-	-	-
River Springs Mid - New Chiller Plant	-	3,500,000	-	-	-
Seabreeze HS - Upgrade HVAC Bldg. 3	2,611,806	-	-	-	-
Seabreeze HS - Reroof Bldg. 7	510,000	-	-	-	-
Seabreeze HS - Upgrade MDP and Secondary Feeders Cam	2,310,000	-	-	-	-
Seabreeze HS - Renovate Classrooms Bldgs. 8 and 9	-	-	-	-	1,500,000
Seabreeze HS - Replace Exterior Doors	-	-	-	950,000	-
Silver Sands Mid - Replace WSHP Bldg. 10	1,227,936	-	-	-	-
South Daytona Elm - Reroof Bldgs. 6, 7 and 8	639,600	-	-	-	-
Southwestern Mid - Upgrade HVAC Bldgs. 1 and 2	-	-	4,688,615	-	-
Spirit Elm - Upgrade HVAC Bldg. 7	539,918	-	-	-	-
Spirit Elm - Upgrade HVAC Bldg. 6	-	-	-	1,668,455	-
Spirit Elm - Upgrade HVAC Bldgs. 1 and 2	-	2,780,780	-	-	-
Spirit Elm - Upgrade HVAC Bldgs. 3 and 5	-	-	2,799,215	-	-
Spruce Creek Elm - Replace 60 Ton Chiller	321,369	-	-	-	-
Spruce Creek HS - Upgrade Security and Fire Alarm Monitor	174,000	-	-	-	-
Sunrise Elm - Upgrade HVAC, Ceiling, Lighting Bldg. 2 and 3	-	2,770,771	-	-	-
T. Dewitt Taylor Mid-HS - Upgrade CEP	2,028,756	-	-	-	-
Various - Security	2,543,670	2,543,670	2,543,670	3,000,000	3,000,000
Various - Infrastructure for Technology	250,000	250,000	250,000	250,000	250,000
Various Schools - High School Athletics	2,877,200	750,000	1,000,000	1,000,000	1,000,000
Volusia Pines Elm - Upgrade HVAC Bldgs. 3, 5 and 7	2,978,000	-	-	-	-
Volusia Pines Elm - Upgrade HVAC Bldgs. 4 and 8	-	1,100,000	-	-	-
Woodward Avenue Elm - Upgrade HVAC Bldg. 1 Pod 11	819,422	-	-	-	-
Total Projects at Existing Schools and Facilities	42,156,646	36,106,220	31,390,863	13,248,455	13,630,000
Facilities Management					
Contingency	2,500,000	3,000,000	3,000,000	3,000,000	3,000,000
Facilities Management	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Total Facilities Management	3,700,000	4,200,000	4,200,000	4,200,000	4,200,000
					-
Technology					
Centegix	456,330	456,330	456,330	-	-
Various Schools & Depts - District Wide Technology Equipment	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Various Secondary Schools - CTE Technology Equipment	650,000	650,000	650,000	650,000	650,000
Total Technology	11,106,330	11,106,330	11,106,330	10,650,000	10,650,000
Total uses	56,962,976	51,412,550	46,697,193	44,267,119	28,480,000
Deficiency of revenues under expenditures	10,376,653	16,752,403	22,305,951	25,587,264	42,238,849
Other financing sources					
Transfers - Debt Service Funds	(15,803,063)	(17,482,750)	(20,797,313)	(22,315,938)	(22,314,813)
Total other financing sources	(15,803,063)	(17,482,750)	(20,797,313)	(22,315,938)	(22,314,813)
Net change in fund balances	(5,426,410)	(730,347)	1,508,639	3,271,327	19,924,037

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - SALES TAX FUNDS - CONSOLIDATED
FOR FISCAL YEAR 2026 THROUGH 2030

	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>
Fund balances					
Beginning Balance	14,228,142	8,801,732	8,071,385	9,580,024	12,851,350
Ending Balance	<u><u>\$ 8,801,732</u></u>	<u><u>\$ 8,071,385</u></u>	<u><u>\$ 9,580,024</u></u>	<u><u>\$ 12,851,350</u></u>	<u><u>\$ 32,775,387</u></u>

VOLUSIA COUNTY SCHOOLS
CAPITAL PROJECTS FUNDS - IMPACT FEES FUNDS - CONSOLIDATED
FOR FISCAL YEAR 2026 THROUGH 2030

	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>
Sources - revenues					
Local sources:					
Investment income	\$ 500,000	\$ 400,000	\$ 300,000	\$ 200,000	\$ 100,000
Impact fees	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Total local sources	<u>10,500,000</u>	<u>10,400,000</u>	<u>10,300,000</u>	<u>10,200,000</u>	<u>10,100,000</u>
Total sources	<u>10,500,000</u>	<u>10,400,000</u>	<u>10,300,000</u>	<u>10,200,000</u>	<u>10,100,000</u>
Uses - expenditures					
New Construction					
Hinson Mid - 14 Classroom Addition	-	-	300,000	-	-
Indian River Elm - 11 Classroom Addition	-	-	-	250,000	-
New Smyrna Beach Mid - 14 Classroom Addition	-	300,000	-	-	-
R.J. Longstreet Elm - 11 Classroom Addition	250,000	-	-	-	-
Read-Pattillo Elm - K-5 Replacement School	-	1,250,000	-	-	-
Silver Sands Mid - 14 Classroom Addition	-	300,000	2,000,000	-	-
Total New Construction	<u>250,000</u>	<u>1,850,000</u>	<u>2,300,000</u>	<u>250,000</u>	<u>-</u>
Facilities Management					
Facilities Management	750,000	750,000	750,000	750,000	750,000
Total Facilities Management	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>	<u>750,000</u>
Total uses	<u>1,000,000</u>	<u>2,600,000</u>	<u>3,050,000</u>	<u>1,000,000</u>	<u>750,000</u>
Deficiency of revenues under expenditures	9,500,000	7,800,000	7,250,000	9,200,000	9,350,000
Other financing sources					
Transfers - Debt Service Funds	(2,750,000)	-	(2,000,000)	(2,000,000)	(2,000,000)
Total other financing sources	<u>(2,750,000)</u>	<u>-</u>	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>(2,000,000)</u>
Net change in fund balances	<u>6,750,000</u>	<u>7,800,000</u>	<u>5,250,000</u>	<u>7,200,000</u>	<u>7,350,000</u>
Fund balances					
Beginning Balance	53,190,778	59,940,778	67,740,778	72,990,778	80,190,778
Ending Balance	<u><u>\$ 59,940,778</u></u>	<u><u>\$ 67,740,778</u></u>	<u><u>\$ 72,990,778</u></u>	<u><u>\$ 80,190,778</u></u>	<u><u>\$ 87,540,778</u></u>