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Indian Prairie 204

Final Bid Results

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June 3, 2025



Bid Summary

- ▶ The winning TIC of 4.34% was submitted by Jefferies which compares to a TIC of 4.45% in the May 2nd update.

Indian Prairie CUSD #204 \$151,095,000 General Obligation School Building Bonds Series 2025

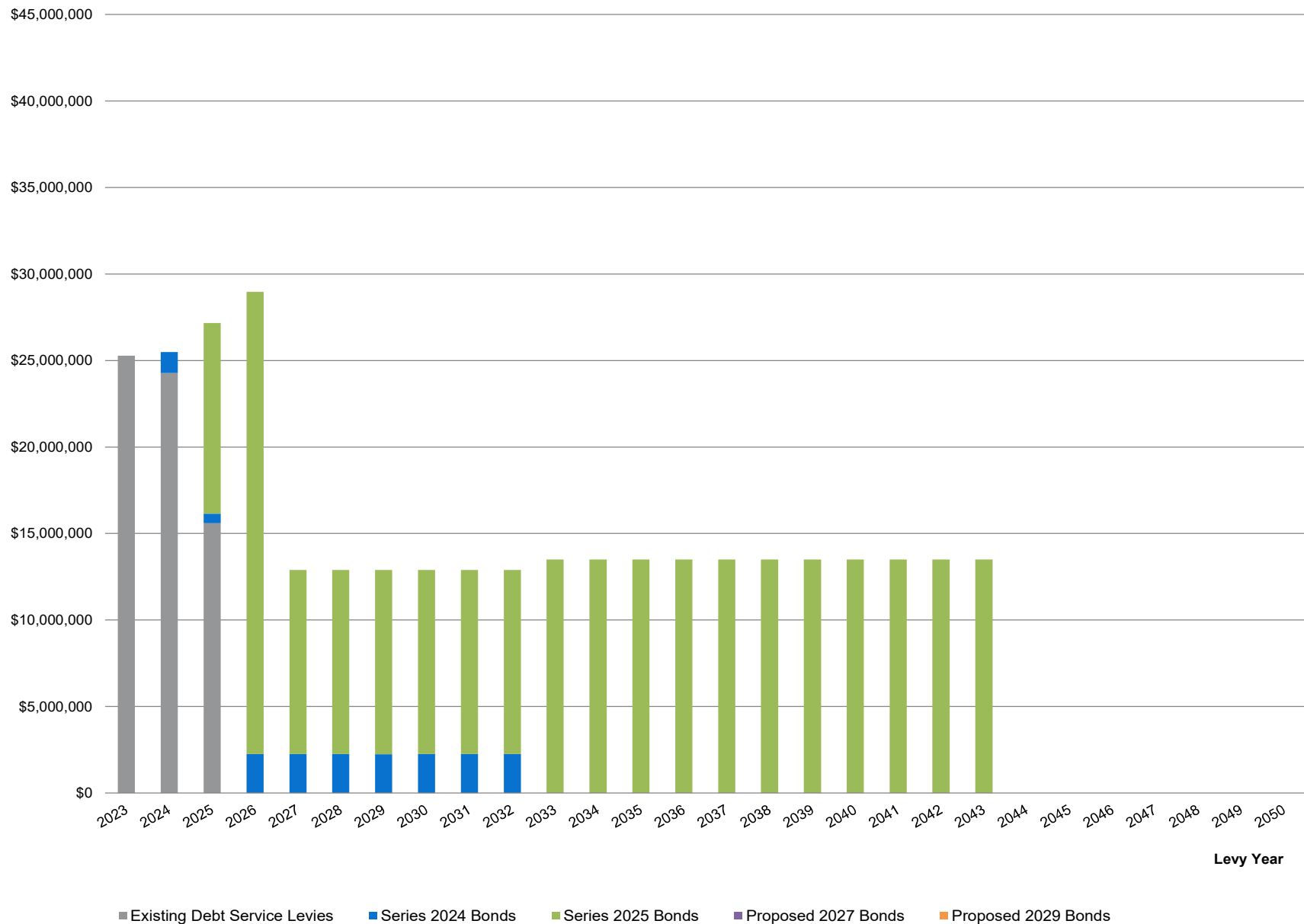
The following bids were submitted using *PARITY*® and displayed ranked by lowest TIC.
Click on the name of each bidder to see the respective bids.

Bid Award*	Bidder Name	TIC
☐	Jefferies LLC	4.347521
☐	J.P. Morgan Securities LLC	4.353699
☐	BofA Securities	4.359740
☐	Wells Fargo Bank, National Association	4.359999
☐	Morgan Stanley & Co, LLC	4.373829
☐	Mesirow Financial, Inc.	4.401951
☐	Truist Securities, Inc.	4.419793
☐	Robert W. Baird & Co., Inc.	4.484483

*Awarding the Bonds to a specific bidder will provide you with the Reoffering Prices and Yields.

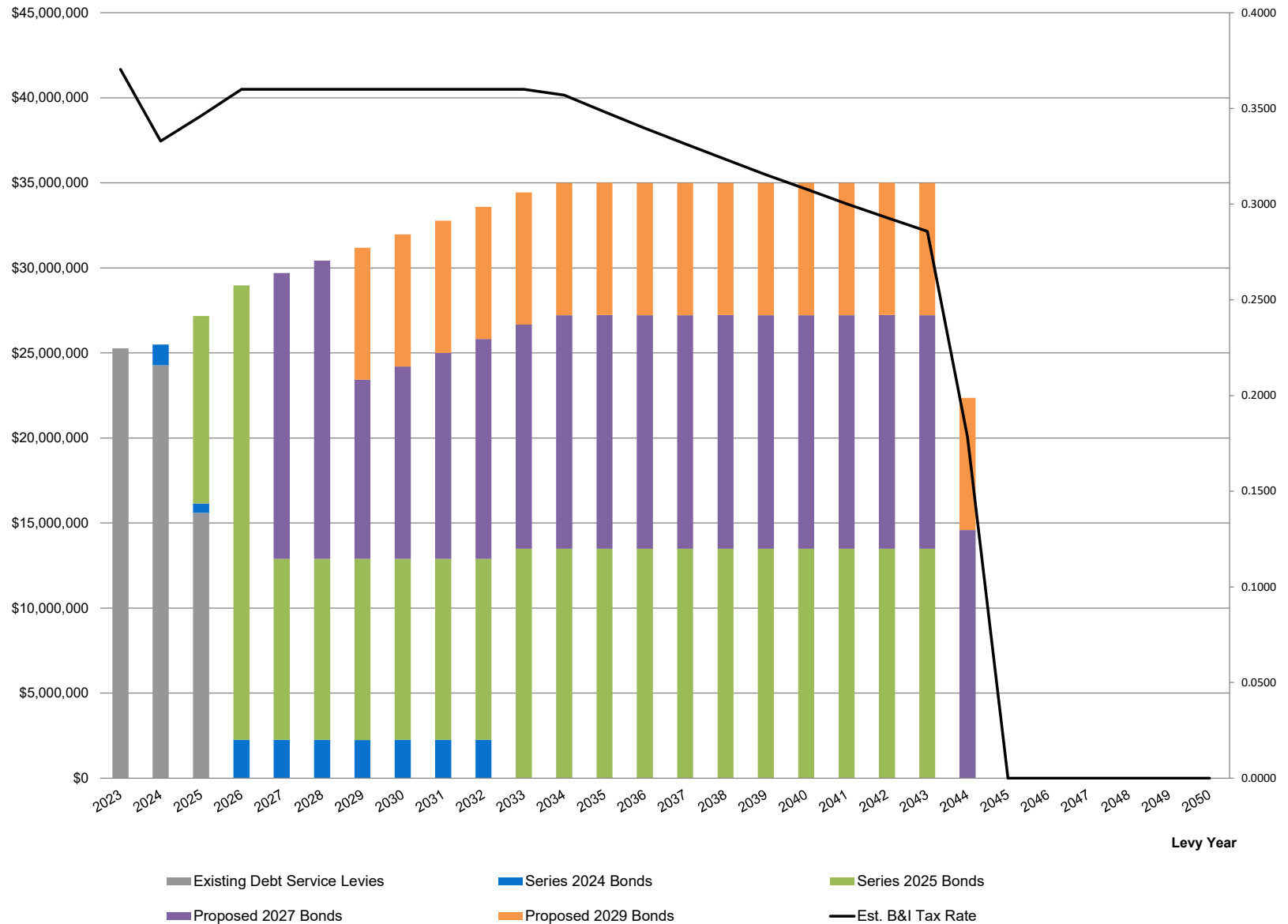


Debt Service Graph – Final After 2025 Bond Sale





Debt Service Graph – Final After 2025 Bond Sale (Including Future Bonds)





Debt Service Proforma – Final After 2025 Bond Sale

Referendum Debt Service

Levy Year	Fiscal Year	Prior Bonds	GO Refunding Bonds, Series 2015A	GO Refunding School Bonds, Series 2017	\$14,160,000 GO School Bonds, Series 2024	FINAL GO School Bonds, Series 2025 (1)	Proposed GO School Bonds, Series 2027 (1)	Proposed GO School Bonds, Series 2029 (1)	Total	Total General Obligation Bonds Debt Service	1.0% County Loss/Cost Debt Service	EAV	Growth Rate	B&I Tax Rate
2021	2023	\$ 16,906,100	\$ 8,316,000	\$ 2,103,800	\$ -	\$ -	\$ -	\$ -	\$ 27,325,900	\$ 27,325,900	\$ 27,599,159	\$ 6,095,279,842	1.83%	0.4528
2022	2024	9,603,300	8,327,000	8,893,800	-	-	-	-	26,824,100	26,824,100	27,092,341	6,397,457,697	4.96%	0.4235
2023	2025	-	8,335,250	16,937,200	-	-	-	-	25,272,450	25,272,450	25,525,175	6,889,131,596	7.69%	0.3705
2024	2026	-	7,350,000	16,928,000	1,219,720	-	-	-	25,497,720	25,497,720	25,752,697	7,736,217,782	12.30%	0.3329
2025	2027	-	-	15,600,000	541,400	11,029,338	-	-	27,170,738	27,170,738	27,442,445	7,929,623,227	2.50%	0.3461
2026	2028	-	-	-	2,256,400	26,715,000	-	-	28,971,400	28,971,400	29,261,114	8,127,863,807	2.50%	0.3600
2027	2029	-	-	-	2,252,800	10,635,500	16,804,750	-	29,693,050	29,693,050	29,989,981	8,331,060,402	2.50%	0.3600
2028	2030	-	-	-	2,256,600	10,632,750	17,543,250	-	30,432,600	30,432,600	30,736,926	8,539,336,912	2.50%	0.3599
2029	2031	-	-	-	2,252,400	10,635,750	10,539,750	7,768,722	31,196,622	31,196,622	31,508,588	8,752,820,335	2.50%	0.3600
2030	2032	-	-	-	2,255,400	10,633,750	11,311,500	7,773,000	31,973,650	31,973,650	32,293,387	8,971,640,844	2.50%	0.3599
2031	2033	-	-	-	2,255,200	10,636,500	12,111,000	7,771,000	32,773,700	32,773,700	33,101,437	9,195,931,865	2.50%	0.3600
2032	2034	-	-	-	2,256,800	10,633,250	12,934,500	7,769,750	33,594,300	33,594,300	33,930,243	9,425,830,161	2.50%	0.3600
2033	2035	-	-	-	-	13,493,750	13,173,250	7,768,750	34,435,750	34,435,750	34,780,108	9,661,475,915	2.50%	0.3600
2034	2036	-	-	-	-	13,494,250	13,728,750	7,772,500	34,995,500	34,995,500	35,345,455	9,903,012,813	2.50%	0.3569
2035	2037	-	-	-	-	13,490,000	13,738,750	7,770,250	34,999,000	34,999,000	35,348,990	10,150,588,134	2.50%	0.3482
2036	2038	-	-	-	-	13,490,250	13,733,250	7,771,750	34,995,250	34,995,250	35,345,203	10,404,352,837	2.50%	0.3397
2037	2039	-	-	-	-	13,493,750	13,732,000	7,771,250	34,997,000	34,997,000	35,346,970	10,664,461,658	2.50%	0.3314
2038	2040	-	-	-	-	13,494,250	13,733,750	7,768,250	34,996,250	34,996,250	35,346,213	10,931,073,199	2.50%	0.3234
2039	2041	-	-	-	-	13,490,750	13,732,250	7,772,250	34,995,250	34,995,250	35,345,203	11,204,350,029	2.50%	0.3155
2040	2042	-	-	-	-	13,492,250	13,731,500	7,772,250	34,996,000	34,996,000	35,345,960	11,484,458,780	2.50%	0.3078
2041	2043	-	-	-	-	13,492,250	13,730,250	7,772,750	34,995,250	34,995,250	35,345,203	11,771,570,250	2.50%	0.3003
2042	2044	-	-	-	-	13,494,500	13,737,250	7,768,000	34,999,750	34,999,750	35,349,748	12,065,859,506	2.50%	0.2930
2043	2045	-	-	-	-	13,492,500	13,730,750	7,772,500	34,995,750	34,995,750	35,345,708	12,367,505,993	2.50%	0.2858
2044	2046	-	-	-	-	-	14,595,000	7,770,000	22,365,000	22,365,000	22,588,650	12,676,693,643	2.50%	0.1782
2045	2047	-	-	-	-	-	-	-	-	-	-	12,993,610,984	2.50%	0.0000
2046	2048	-	-	-	-	-	-	-	-	-	-	13,318,451,259	2.50%	0.0000
2047	2049	-	-	-	-	-	-	-	-	-	-	13,651,412,540	2.50%	0.0000
2048	2050	-	-	-	-	-	-	-	-	-	-	13,992,697,854	2.50%	0.0000
2049	2051	-	-	-	-	-	-	-	-	-	-	14,342,515,300	2.50%	0.0000
2050	2052	-	-	-	-	-	-	-	-	-	-	14,701,078,183	2.50%	0.0000
Total DS From														
Current FY:		\$ 9,603,300	\$ 24,012,250	\$ 58,359,000	\$ 17,546,720	\$ 249,970,338	\$ 246,341,500	\$ 124,332,972	\$ 730,166,080	\$ 730,166,080	\$ 737,467,741			



Details of the Bonds

- ▶ Net Proceeds (not inclusive of investment earnings): \$164,100,000
- ▶ Final Maturity: January 15, 2045
- ▶ Call Provision: January 15, 2035
- ▶ Tax Status: Tax-exempt
- ▶ Underlying Rating: Aa1 by Moody's / AAA by S&P
- ▶ Municipal Advisor: PMA Securities, LLC
- ▶ Bond Counsel: Chapman and Cutler
- ▶ Underwriter: Jefferies, LLC



Final Steps

Bonds sold; delegate(s) approve results	June 3
Closing documents delivered to the District	~June 10
District returns signed closing documents to Chapman	~July 8
Closing	July 15



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