

MEMORANDUM OF UNDERSTANDING
between the
FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT
and
THE FOLSOM CORDOVA EDUCATION ASSOCIATION
Retirement Incentive

Folsom Cordova Unified School District has authorized a one-time "Retirement Filing Bonus" of \$1,500 to any full-time FCUSD employee who submits to Human Resources, via TalentEd Records, by January 19, 2018, his/her official request to retire between June 1, 2018 and June 30, 2018. The bonus will be prorated for part-time employees. In order to qualify for this one-time bonus, the written request must be submitted via TalentEd Records, no later than 4:00 p.m. on January 19, 2018.

If you agree to the incentive payment, your retirement notice is non-revocable at the close of the 2017-2018 school year.

This bonus for early notification of retirement will allow for planning as the District prepares for the 2018-2019 school year. The request for submission by January 19, 2018, allows us to meet Board Agenda adoption guidelines so we can take this information to Board of Trustees at the first meeting in February.

This is a one-time agreement, and is not precedent setting.

FCUSD Representative

Date

Debra Krikorian
Association Representative

11/8/17
Date