

SOUTHERN LOCAL SCHOOL DISTRICT
BOARD OF EDUCATION
SPECIAL MEETING - MILLER HIGH SCHOOL LIBRARY
June 26, 2025 AT 4:30 PM

President Reynolds called the meeting to order at 4:30 PM.

ROLL CALL:

Mr. Sean Bartley P A Ms. Jessica Dorsey P A Mr. James Palmer P A
Ms. Mary Reynolds P A Mr. Albert Siemer P A

Review and discuss the District's financial plan in response to recent legislation and the state budget.

- Annette Losco, Superintendent – summarized the State Budget implications and the District's plan
- Brooke Champ, Treasurer – presented the calculations of each recommended fund (035) and (070)
 - o Brief discussion regarding different capital planning and permanent improvement funds (003) & (070)

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**BOARD OF EDUCATION
SOUTHERN LOCAL SCHOOL DISTRICT
PERRY AND HOCKING COUNTIES, OHIO**

The Board of Education (the "Board") of the Southern Local School District, Perry and Hocking Counties, Ohio (the "School District"), met in a special meeting on June 26, 2025, at 4:30 p.m., at the High School Library, 10397 State Route 155 SE, Corning, Ohio 43730, with the following members present: Mr. Sean Bartley, Ms. Jessica Dorsey, Mr. James Palmer, Ms. Mary Reynolds, Mr. Albert Siemer

25-035: Resolution

Mr Palmer introduced the following resolution and moved its passage:

RESOLUTION

ESTABLISHING A CAPITAL PROJECTS FUND (USAS 070) FOR THE PURPOSE OF ACCUMULATING RESOURCES FOR THE ACQUISITION, CONSTRUCTION, OR IMPROVEMENT OF FIXED ASSETS AND AUTHORIZING SPECIAL COST CENTERS THEREIN; AUTHORIZING A TERMINATION BENEFITS FUND (USAS 035) FOR THE PURPOSE OF PAYING TERMINATION BENEFITS OR PAYING SALARIES WHEN THE NUMBER OF PAY PERIODS EXCEEDS THE USUAL AND CUSTOMARY FOR A YEAR; AND AUTHORIZING TRANSFERS TO BOTH OF SUCH FUNDS

(Ohio Revised Code Section 5705.13)

WHEREAS, pursuant to Ohio Revised Code Section 5705.13(C), the board of education of a

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school district may establish a capital projects fund for the purpose of accumulating resources for the acquisition, construction, or improvement of fixed assets of the school district;

WHEREAS, the Board desires to establish and maintain a capital projects fund for the purpose of accumulating resources for the acquisition, construction, and/or improvement of fixed assets necessary to meet on-going and future capital needs of the School District as set forth hereinbelow;

WHEREAS, pursuant to Ohio Revised Code Section 5705.13(B), the board of education of a school district may establish a termination benefits fund for the purpose of paying termination benefits of its officers or employees or paying salaries when the number of pay periods exceeds the usual and customary for a year;

WHEREAS, the Board desires to establish and maintain a termination benefits fund for the purpose of paying termination benefits of its officers or employees or paying salaries when the number of pay periods exceeds the usual and customary for a year;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Southern Local School District, Perry and Hocking Counties, Ohio, that:

Section 1. The Board hereby establishes a capital projects fund (the "Capital Projects Fund") to be used for the purpose of accumulating resources for the acquisition, construction, and/or improvement of fixed assets (within the meaning of Ohio Revised Code Section 5705.13(C)) necessary to meet the on-going and future capital needs of the School District. The fixed assets that the Board intends to acquire, construct, and/or improve with the money to be accumulated in the Capital Projects Fund includes, but is not limited to, capital expenditures of the School District as further described on Exhibit A attached hereto (the "Project").

Section 2. The Treasurer is hereby authorized to establish such special cost centers within the Capital Projects Fund related to the Project as necessary to fulfill the intent of this Resolution. The Capital Projects Fund shall be funded over a maximum period of ten (10) years by: (1) transfers of School District funds for the Project; (2) donations from outside the School District for the Project; and (3) by transfers of other amounts from such funds and sources as the Board may determine from time to time, which transfers by separate resolutions of the Board shall determine the amount of money to be accumulated for the aforementioned purposes. The Board hereby

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authorizes an initial transfer of \$650,000 from the General Fund to the Capital Projects Fund for the acquisition, construction, and/or improvement of the fixed assets described herein.

Section 3. If the School District has not entered into a contract for the acquisition, construction, or improvement of fixed assets relating to the Capital Projects Fund during a period of ten (10) years after the date of initial establishment of such fund, then the Treasurer shall return such monies to the fund or funds from which they originated or to the fund that originally was intended to receive such monies.

Section 4. The Board hereby establishes a termination benefits fund (the "Termination Benefits Fund") to be used for the purpose of paying termination benefits of its officers or employees upon future termination or retirement or paying salaries when the number of pay periods exceeds the usual and customary for a year (within the meaning of Ohio Revised Code Section 5705.13(B)).

Section 5. The Termination Benefits Fund shall be funded by transfers of School District funds for such payments. The Board hereby authorizes an initial transfer of \$342,000 from the General Fund to the Termination Benefits Fund. Additional transfers of other amounts from such funds and sources as the Board may determine from time to time may be approved by the Board by separate resolutions.

Section 6. It is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

Mr. Bartley seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: Mr. Palmer, Mr. Bartley, Mr. Siemer, Ms. Dorsey, Ms. Reynolds

Nays: None

The Resolution passed.

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Passed: June 26, 2025

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SOUTHERN LOCAL SCHOOL DISTRICT
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Attest: _____
Treasurer

By: _____
President

CERTIFICATE

The undersigned Treasurer of the Board of Education of the Southern Local School District, Perry and Hocking Counties, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly passed by the Board of Education of said School District on June 26, 2025.

Treasurer, Board of Education
Southern Local School District
Perry and Hocking Counties, Ohio

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ADJOURN

Motion by Ms. Dorsey and seconded by Mr. Siemer that the meeting be adjourned
at 4:45 p.m.

PRESIDENT

TREASURER