

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund balance is for future capital projects and to cover future operating costs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is for future capital projects and to cover future operating costs.

# FINAL GENERAL FUND BUDGET

Fiscal Year 2025-2026

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2025

DocuSigned by:



DC97C88D38824C2...

President of the Board - Original Signature Required

7/10/2025

Date

DocuSigned by:



8E33C87E0CF41B...

Secretary of the Board - Original Signature Required

7/10/2025

Date

DocuSigned by:



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Chief School Administrator - Original Signature Required

7/11/2025

Date

Michael Whisman

Contact Person

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Telephone

Extn :

Extension

michael.whisman@vertexeducation.com

Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	129,964
0820 Restricted Fund Balance	1,065,401
0830 Committed Fund Balance	7,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	575,022
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$8,075,022</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	18,327,457
7000 Revenue from State Sources	265,208
8000 Revenue from Federal Sources	1,639,123
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$20,231,788</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$28,306,810</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6500 Earnings on Investments	209,281
6700 Revenues from LEA Activities	35,000
6920 Contributions and Donations from Private Sources	930,000
6940 Tuition from Patrons	17,148,176
6990 Refunds and Other Miscellaneous Revenue	5,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$18,327,457</b>
<b>REVENUE FROM STATE SOURCES</b>	
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	126,435
7330 Health Services (Medical, Dental, Nurse, Act 25)	11,632
7360 Safe Schools	70,000
7505 Ready to Learn Block Grant	38,932
7600 Revenue for Milk, Lunch and Breakfast Programs	18,209
<b>REVENUE FROM STATE SOURCES</b>	<b>\$265,208</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8512 IDEA, Part B	220,038
8514 Title I - Improving the Academic Achievement of the Disadvantaged	789,442
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	42,754
8517 Title IV - 21st Century Schools	60,217
8531 Subsidies for Milk, Lunch, and Breakfast Programs	526,672
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,639,123</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>20,231,788</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	6,105,441
1200 Special Programs - Elementary / Secondary	4,594,450
1400 Other Instructional Programs - Elementary / Secondary	188,204
<b>Total Instruction</b>	<b>\$10,888,095</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,236,263
2200 Support Services - Instructional Staff	174,391
2300 Support Services - Administration	3,770,896
2400 Support Services - Pupil Health	226,275
2500 Support Services - Business	390,909
2600 Operation and Maintenance of Plant Services	837,992
<b>Total Support Services</b>	<b>\$6,636,726</b>
<b>3000 Operation of Non-Instructional Services</b>	
3100 Food Services	594,880
3200 Student Activities	372,259
<b>Total Operation of Non-Instructional Services</b>	<b>\$967,139</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	1,083,431
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,083,431</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	391,322
<b>Total Other Expenditures and Financing Uses</b>	<b>\$391,322</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$19,966,713</b>

2025-2026 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	3,291,138
200 Personnel Services - Employee Benefits	1,495,329
300 Purchased Professional and Technical Services	830,014
400 Purchased Property Services	300,000
500 Other Purchased Services	170,875
800 Other Objects	18,085
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$6,105,441</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	1,393,632
200 Personnel Services - Employee Benefits	495,725
300 Purchased Professional and Technical Services	2,045,093
500 Other Purchased Services	450,000
600 Supplies	55,000
800 Other Objects	155,000
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$4,594,450</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	141,620
200 Personnel Services - Employee Benefits	10,834
300 Purchased Professional and Technical Services	5,000
600 Supplies	30,750
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$188,204</b>
<b>Total Instruction</b>	<b>\$10,888,095</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	902,649
200 Personnel Services - Employee Benefits	257,077
500 Other Purchased Services	35,000
600 Supplies	14,037
800 Other Objects	27,500
<b>Total Support Services - Students</b>	<b>\$1,236,263</b>
<b>2200 Support Services - Instructional Staff</b>	
300 Purchased Professional and Technical Services	74,465
600 Supplies	50,358
700 Property	49,568
<b>Total Support Services - Instructional Staff</b>	<b>\$174,391</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,449,041
200 Personnel Services - Employee Benefits	831,552
300 Purchased Professional and Technical Services	106,486
400 Purchased Property Services	112,767
500 Other Purchased Services	175,900
600 Supplies	46,650

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<u>Description</u>	<u>Amount</u>
800 Other Objects	48,500
<b>Total Support Services - Administration</b>	<b>\$3,770,896</b>
<b>2400 Support Services - Pupil Health</b>	
300 Purchased Professional and Technical Services	221,275
600 Supplies	5,000
<b>Total Support Services - Pupil Health</b>	<b>\$226,275</b>
<b>2500 Support Services - Business</b>	
300 Purchased Professional and Technical Services	217,021
500 Other Purchased Services	173,888
<b>Total Support Services - Business</b>	<b>\$390,909</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
300 Purchased Professional and Technical Services	213,000
400 Purchased Property Services	398,600
600 Supplies	156,000
700 Property	70,392
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$837,992</b>
<b>Total Support Services</b>	<b>\$6,636,726</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3100 Food Services</b>	
500 Other Purchased Services	594,880
<b>Total Food Services</b>	<b>\$594,880</b>
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	50,375
200 Personnel Services - Employee Benefits	3,854
300 Purchased Professional and Technical Services	65,575
500 Other Purchased Services	75,100
600 Supplies	22,000
700 Property	66,350
800 Other Objects	89,005
<b>Total Student Activities</b>	<b>\$372,259</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$967,139</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
700 Property	1,083,431
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,083,431</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,083,431</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	136,982
900 Other Uses of Funds	254,340

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$391,322
Total Other Expenditures and Financing Uses	\$391,322
<b>TOTAL EXPENDITURES</b>	<b>\$19,966,713</b>

**Cash and Short-Term Investments**

**06/30/2025 Estimate**

**06/30/2026 Projection**

General Fund	9,653,318	9,918,392
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$9,653,318</b>	<b>\$9,918,392</b>
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**Long-Term Investments**

**06/30/2025 Estimate**

**06/30/2026 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Long-Term Investments</b>		
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<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$9,653,318</b>	<b>\$9,918,392</b>
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<u>Long-Term Indebtedness</u>	<u>06/30/2025 Estimate</u>	<u>06/30/2026 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	5,297,643	5,055,189
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	140,462	90,192
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	163,000	163,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$5,601,105</b>	<b>\$5,308,381</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

Long-Term Indebtedness

06/30/2025 Estimate

06/30/2026 Projection

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Long-Term Indebtedness**

**06/30/2025 Estimate**

**06/30/2026 Projection**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

Long-Term Indebtedness

06/30/2025 Estimate

06/30/2026 Projection

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)

Long-Term Indebtedness

06/30/2025 Estimate

06/30/2026 Projection

0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$5,601,105</b>	<b>\$5,308,381</b>

**Short-Term Payables**

**06/30/2025 Estimate**

**06/30/2026 Projection**

General Fund	1,490,414	1,490,414
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$1,490,414</b>	<b>\$1,490,414</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$7,091,519</b>	<b>\$6,798,795</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	129,964
0820 Restricted Fund Balance	1,065,401
0830 Committed Fund Balance	7,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	840,097
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$8,340,097</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$9,535,462</b>
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