



NOTICE AND AGENDA
REGULAR MEETING OF THE GOVERNING COUNCIL OF
ALBUQUERQUE AVIATION ACADEMY
(Formerly SAMS)
July 18, 2025
2:00 p.m.
AAA Board Room
6441 Ventana Rd NW, Albuquerque, NM
and Internet/Call-in
(See Special Procedures Below)

AAA MISSION

Albuquerque Aviation Academy cultivates opportunities for 6th-12th grade students to excel in fields related to aviation and STEAM. Students will have unique options to explore and excel in multiple career areas of aviation which are woven throughout an innovative hybrid learning experience.

- I. Call to Order
 - A. Roll Call
 - B. Adoption of the Agenda*
 - C. Review/Approval of Minutes from June 20, 2025 Regular Meeting*
- II. Public Comment (comments will be limited to two minutes) – see attached Special Procedures for more information.
- III. Ongoing Business Matters
 - A. Aviation Program Update
- IV. Administrative Update
 - A. Student Achievement Update
- V. New Business Matters
 - A. PSFA Lease Assistance Application (discussion/action) *
 - B. 2025-2026 Student Handbook Approval (discussion/action) *
 - C. Provision for Special Education Services for Students with Disabilities and Gifted Students Policy and Procedures (discussion/action) *
 - D. Academic Dishonesty Policy (discussion/action) *
 - E. Preliminary State Testing Data
 - F. CLA Statement of Work (discussion/action) *
- VI. Finance Report
 - A. Business Office Operations Update
 - B. Voucher Approvals (discussion/action) *
 - C. Bank Reconciliation (discussion/action) *



VII. Announcements

A. Date for next Regular AAA Governing Council Meeting

VIII. Adjournment*

Note: * Indicates Action Item

If you are an individual with a disability who needs a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Amanda Catanzaro at acatanzaro@abqaviation.com least one week prior to the meeting or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Catanzaro at the email address above if a summary or other type of accessible format is needed.



Special Procedures for July 18, 2025 AAA Governing Council Regular Meeting

The AAA Governing Council Regular Meeting on July 18, 2025 at 2:00 pm will be held at Albuquerque Aviation Academy boardroom and will provide for those not wishing to attend in person access to view and/or participate via Zoom. This will be available to the public, Governing Council members and AAA staff.

The procedures for accessing the meeting are as follows:

From a computer, tablet or smartphone, enter the following URL:

<https://us04web.zoom.us/j/5383341131?pwd=UWpFVWNQejFoRDRYMct3OXlEdkxhUT09>

OR

Call one of the following numbers:

1-669-900-6833

1-301-715-8592

1-253-215-8782

(Because of the increase of Zoom for meeting use, the phone numbers may appear to be busy at first. Keep trying until you get through.)

Meeting ID: 538 334 1131

Access Code: 4100

You will also be asked to enter your (optional) participant ID. Just follow the spoken directions (press #) to skip this step, as it is not needed for this meeting.

Public comment will be allowed during the meeting either via Zoom or in person. To speak during public comment, please email your request to speak with your name to acatanzaro@abqaviation.com up to twenty-four hours prior to the meeting. Requests to speak made after twenty-four hours prior to the meeting will not be honored. Speakers will be un-muted to address the Governing Council. Public comments will be limited to two minutes. The public may email comments to Amanda Catanzaro acatanzaro@abqaviation.com. Email comments will be kept with the records of the meeting.

Audio and video recording of the open meeting will be available upon request.

Should anyone wishing to join the meeting via the internet have issues accessing the meeting you may contact Amanda Catanzaro at 505-608-6441.

These procedures are subject to revision given changing circumstances. Please check the AAA website for any updates to these procedures.



GOVERNING COUNCIL

Regular Meeting of the Albuquerque Aviation Academy Governing Council on
Friday, June 20, 2025

via Zoom.us & In person at 6441 Ventana Road NW

BOARD MEMBERS PRESENT

Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Roland Dewing, Laura Kohr, and Larry Kennedy

BOARD MEMBERS ABSENT

none

ALSO IN ATTENDANCE

Bridget Barrett, Amanda Catanzaro, Sean Fry, and Lauren Chavez

PUBLIC

none

These minutes were approved on _____

By a vote of ___ yes ___no ___ absent ___abstained

_____ President

_____ Secretary

I. **Call to Order**

Larry Kennedy called to order the Regular Meeting of the Governing Council for the Albuquerque Aviation Academy for June 20, 2025 at 2:00 PM on Zoom.us and in person.

A. **Roll Call**

Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Roland Dewing, Laura Kohr, and Larry Kennedy (via Zoom).

B. **Adoption of the Agenda***

Larry Kennedy requested to approve the revised agenda, moving Finance Report before closed session. Farrah Nickerson made a motion to approve the revised agenda. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Roland Dewing, Laura Kohr, and Larry Kennedy; all voted yes. The motion carried unanimously.

C. **Review/Approval of Minutes from May 16, 2025 Regular Meeting***

Larry Kennedy asked for a motion to approve the minutes from the May 16, 2025 Regular Meeting. Farrah Nickerson made a motion to approve the minutes. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Roland Dewing, Laura Kohr, and Larry Kennedy; all voted yes. The motion carried unanimously.

II. **Finance Report**

A. **Business Office Operations Update**

Sean Fry presented that the finance committee met prior to the meeting and finances look great. 92.3% operational to budget. School is on track to carryover \$470,000 more in revenue than expenses this school year. Reviewed unusual expenses that included approximately \$8700 in student incentives and a double payment this month for the bus company.

Alex Carothers enters the meeting at 2:07 PM.

B. **Voucher Approvals for May 2025***

Sean Fry presented the May Vouchers and the Finance Committee can support the approval of the May Voucher Approvals.

Larry Kennedy asked for a motion to approve the Bank Vouchers for May 2025. Farrah Nickerson made a motion to approve. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Roland Dewing, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

C. Bank Reconciliation for May 2025*

Sean Fry presented the May Bank. Finance Committee can support the approval of the May 2025 Bank Reconciliation.

Larry Kennedy asked for a motion to approve the Bank Reconciliation for May 2025. Farrah Nickerson made the motion. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Roland Dewing, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

D. Budget Adjustment Requests*

Sean Fry presented BAR 2425-24154-0029-D, a decrease BAR in the amount of \$3632.00 from Title II. BAR 2425-24101-0031-I, an increase BAR in the amount of \$7002.00 for Title I to be used to pay EA salaries and benefits. BAR 2425-23000-0032-I, an increase BAR in the amount of \$3944.00 to align budget with revenue.

Larry Kennedy asked for a motion to approve BAR 2425-24154-0029-D, BAR 2425-24101-0031-I and BAR 2425-23000-0032-I. Farrah Nickerson made the motion. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Roland Dewing, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

III. Closed Session*

- A.** Limited personnel matters, Head Administrator evaluation, pursuant to NMSA 1978, Section 10- 15-1(H)(2).
- B.** Limited personnel matters, Head Administrator contract, pursuant to NMSA 1978, Section 10-15- 1(H)(2).

Larry Kennedy made a motion to move to closed session pursuant to limited personnel matters, Head Administrator evaluation, pursuant to NMSA 1978, Section 10-15-1(H)(2). Farrah Nickerson seconded the motion. Larry Kennedy called for a roll call vote to move to closed session. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Roland Dewing, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

Larry Kennedy said that the board would start and call Bridget Barrett in later.
Closed session begins.

IV. Open Session*

A. Action on Items Discussed in Closed Session

Larry Kennedy made a motion to move back to open session and affirmed that only items on the agenda were discussed. Farrah Nickerson seconded the motion. Larry Kennedy called for a roll call vote to move to open session. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Roland Dewing, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously. Open session resumed at 3:03 PM.

Farrah Nickerson made the motion to approve the 2025-2026 contract for Bridget Barrett. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Roland Dewing, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

V. Public Comment

Larry Kennedy asked Bridget Barrett and Amanda Catanzaro if there was any public comment. There were no public comments.

VI. Ongoing Business Matters

A. Aviation Program/Committee Update

Dr. Lauren Chavez presented that there has been one more student to complete their check-ride this morning so there is another pilot. Dr. Chavez provided an update on the new plane, "Addison." Hotel Kilo is 200 hours away from a TBO, over 2000 hours, and is working on getting three bides for an overhaul or factory remanufactured engine. Discussion about possible alternative planes and pros and cons if this were to be a need in the future.

Dr. Chavez reviewed the maintenance expenses for the month, which were higher because HK had both a 50 and 100 hour completed and the repairs that are taking place on Addison.

Dr. Chavez shared that the school received a donation from a woman in the community who saw our commercials of approximately \$15,000 in high quality professional drones that were her late husbands.

Roland Dewing leaves the meeting at 3:13 PM.

B. Aviation Committee Update

Alex Carothers shared information and update about the hangar that is being used for Addison.

VII. Administrative Update

A. Student Achievement Update

Bridget Barrett presented the EOY Edgenuity Relative Grade Report and reviewed the Imagine Learning Enrollments EOY grades at a glance. Discussion about moving high school towards Edge X and that AAA is piloting it this summer for summer school.

Bridget Barrett shared the Advertising Campaign numbers and discussion.

Bridget Barrett asked the board what they would like to see in the reports for the next school year. Governing Council members suggested grades, enrollment numbers, something great like Spotlight Moment with good news. Include the walk-through goal quarterly rather than monthly as this is probably a habit now. Include Found Challenges Met, sharing a challenge that took place and how that was resolved.

VIII. New Business Matters

A. Naloxon (Narcan) Use and Response Policy *

Amanda Catanzaro shared the policy and discussion took place.

Larry Kennedy asked for a motion to approve the Naloxon (Narcan) Use and Response Policy. Farrah Nickerson made the motion. Alex Carothers seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

B. Cardiac Emergency Response Plan Policy *

Amanda Catanzaro shared the policy and discussion took place.

Larry Kennedy asked for a motion to approve the Cardiac Emergency Response Plan Policy. Farrah Nickerson made the motion. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

C. Artificial Intelligence Policy *

Amanda Catanzaro shared the policy and discussion took place.

Larry Kennedy asked for a motion to approve the Artificial Intelligence Policy. Farrah Nickerson made the motion. Alex Carothers seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

D. Reduction in Force Policy *

Amanda Catanzaro shared the policy and discussion took place.

Larry Kennedy asked for a motion to approve the Reduction in Force Policy. Farrah Nickerson made the motion. Laura Kohr seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

E. Furlough Policy *

Amanda Catanzaro shared the policy and discussion took place.

Larry Kennedy asked for a motion to approve the Furlough Policy. Mike Romo made the motion. Laura Kohr seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

F. Certified Flight Instructor Volunteer Policy *

Amanda Catanzaro shared the policy and discussion took place.

Larry Kennedy asked for a motion to approve the Certified Flight Instructor Volunteer Policy. Alex Carothers made the motion. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

G. Certified Flight Instructor Volunteer Waiver and Release of Liability *

Amanda Catanzaro shared the policy and discussion took place.

Larry Kennedy asked for a motion to approve the Certified Flight Instructor Volunteer Waiver and Release of Liability. Laura Kohr made the motion. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

H. Acceptable Use Policy *

Roland Dewing re-entered the meeting via Zoom at 3:44 PM.

Amanda Catanzaro shared the policy and discussion took place. Amended the policy to include, “before and after school” in the paragraph that states:
Use of wireless communication devices during non-instructional hours, before and after school, is permitted as long as it does not interfere with school operations. Violations of this policy will result in confiscation and potential disciplinary action as outlined above.

Larry Kennedy asked for a motion to approve the amended Acceptable Use Policy. Farrah Nickerson made the motion. Mike Romo seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Roland Dewing, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

I. Disposal List *

Amanda Catanzaro shared the disposal list of broken technologies.

Larry Kennedy asked for a motion to approve the Disposal List. Farrah Nickerson made the motion. Jody Meyer seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Mike Romo, Farrah Nickerson, Alex Carothers, Roland Dewing, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

J. 2025-2026 Fleet Service Contract – Transportation *

Mike Romo leaves the meeting at 3:54 PM.

Amanda Catanzaro shared the 2025-2026 Fleet Service Contract and discussion took place with Governing Council.

Larry Kennedy asked for a motion to approve the 2025-2026 Fleet Service Contract for Transportation. Farrah Nickerson made the motion. Alex Carothers seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Farrah Nickerson, Alex Carothers, Roland Dewing, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

K. 2024-2025 Family Survey Results

Amanda Catanzaro shared the results of the survey that was conducted on families for the 2024-2025 school year. Governing Council discussed the results of the survey.

IX. Governing Council Development

A. Discussion with Kelly Callahan

No Discussion with Kally Callahan

X. Announcements

Next Governing Council meeting is scheduled for July 18, 2025.

XI. Adjournment*

Larry Kennedy called for a motion to adjourn. Farrah Nickerson made a motion to adjourn. Alex Carothers seconded the motion. Larry Kennedy asked Amanda Catanzaro to call roll. Amanda Catanzaro called Jody Meyer, Farrah Nickerson, Alex Carothers, Roland Dewing, Laura Kohr, Farrah Nickerson, and Larry Kennedy; all voted yes. The motion carried unanimously.

The Regular Meeting of the Governing Council for the Albuquerque Aviation Academy adjourned on June 20, 2025 at 4:01 PM.



Monthly Report - July 18, 2025

All figures and outcomes are based on the date of this report - July 10, 2025 (hobbs time: 1719.0)

FLIGHT TRAINING:

- **Flights** - We've flown 79.1 hrs in HK since the last board report. We have flown ~15 hrs in Addison (we just started logging the time in a book in a way that's useful for this report.) Addison needs a little more TLC, as she's getting "broken in", but she flies really nice and the kids love flying her!

CLASSES:

- **Airplane** - Summer Break
- **Instrument/Commercial** - Summer Break
- **Drone** - Summer Break
- **Balloons** - Summer Break

ADDITIONAL:

- **Internships** - ATC internship likely next month
- **Donated airplane for display** - Finalizing falcon on tail; I'm not sure about the mounting status

EXPENSES:

- **Fuel:** \$5269.60 (est)
- **Maintenance:** \$656 (50 hr HK)
- **Hangar Rental:** \$357 per month x 2
- **Insurance:** Annual Premium - \$15,658 (both airplanes)

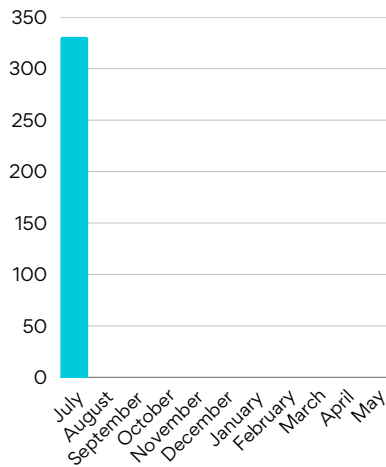


Student Achievement Update July 2025



Student Enrollment

Student Enrollment Goal
SY 25/26: 320



Currently Registered: 330

Waiting List: 9 students
(all 7th grade)

Applications not yet accepted: 6

Academics by Enrollment

Number of students ahead, behind, failing and passing (overall grade) :



N/A

On Pace and Passing



N/A

Behind and Passing



N/A

On Pace and Failing



N/A

Behind and Failing

Imagine Learning Grade Report (Summer Session)



A :	4%
B :	7%
C :	29%
D :	35%
F :	25%

Registration Goal

Currently Registered **330**



Offer a spot: waiting on registration: **24**

Waitlist: **20**



Goal : 320

Met : 330

Percent : 103%

Altitude Achievement

Popsicles with the Principal was a success! We met some incoming students and had a chance to answer questions for families. Returning students were in attendance as well, and we met a few students that were recruited by returning students!

Thu, 05/08/2025 - 5:15pm by it_support@nmpsfa.org

Public School Capital Outlay Council Application for Lease Assistance

[Admin](#)

[View my School Applications](#)

[Application User Guide](#)

[Log Out](#)

If you have questions or require assistance, please email charters@nmpsfa.org.

A separate application is required for each separate facility and lease. Include the separate student member count (MEM) for each specific site.

LEASE ASSISTANCE INFORMATION

All fields are required to be completed

Data on this page is not SAVED until you click the SAVE button below.

School Name: *

Albuquerque Aviation Academy

Physical Address (as shown on lease):

6441 Ventana Rd NW

City Albuquerque

State New Mexico

Zip 87114

Mailing Address:

6441 Ventana Rd NW. 87114

School Telephone Number: 505-608-6441

Administrator:

Bridget Barrett

Administrator E-mail:

bbarrett@abqaviation.com

Administrator Title:

Head Administrator ▼

Business Manager:

Sean Fry

Business Manager E-mail:

sfry@abqaviation.com

Person responsible for filling out and submitting application:

Sean Fry

E-mail of person completing form if not Administrator or Business Manager:

Enter e-mail address

Telephone Number: 505-215-1987

Type of Charter School (if applicable): State

In which School District boundary is the charter school located? Albuquerque Public Schools

Date charter school authorization term ends: Jun

30 2029 

Does the charter school (if applicable) have a current audit?

Yes

Current Audit Opinion: Unmodified

LEGAL REVIEW SECTION

All fields are required to be completed

1. PROPERTY (PURSUANT TO SECTION 22-8B-4.2

NMSA 1978)

Property Owner Name:

RM SAMS, LLC

Address:

PO Box 73 Corrales, NM 87048

Telephone Number: (505) 792-4663

Property Owner Type of the Lease Arrangement:

Lease Purchase Agreement

Public Entity - Owned by the charter school, the school district, the state, an institution of the state, another political subdivision of the state, the federal government, one of the agencies or a tribal

government.

Private Entity - Anything other than a public entity or non-profit entity.

Non Profit Entity - Specifically organized for the purpose of providing the facility for the charter school.

Lease Purchase Agreement - In accordance with the Public School Lease Purchase Act, approved by PED.

2. LEASE

Has the school entered into a NEW Lease Agreement since the school's last application?

Does the school have a Lease Purchase Agreement (LPA)?

Does the school have a PED LPA approval letter?

Provide date of PED LPA approval:

Has an existing Lease Purchase Agreement been AMENDED since the school's last application?

3. TERMS OF LEASE AGREEMENT

Beginning Date:

Ending Date:

Options to Renew:

NA

Was the Lease Agreement, Lease Purchase Agreement or Lease Amendment prepared by an attorney?

Yes

Attorney Name:

Cuddy & McCarthy, LLP

Address:

1701 Old Pecos Trail Santa Fe, NM 87305

Telephone Number: 505-988-4476

PLANNING REVIEW SECTION

All fields are required to be completed

Does the school facility have an Authorizing Agency "E"

Occupancy Certificate? Yes

Pursuant to Section 22-24-9.3a NMSA 1978, does the school have a current Facility Master Plan? Yes

End date of current Facility Master Plan: 2029 

FINANCE REVIEW SECTION

All fields are required to be completed (do not use commas when entering numbers)



1. LEASE PAYMENTS

Name of Payee:

RM SAMS, LLC

Annual Payment Amount: \$

739270.52

Number of Payments Per Year:

12

2. LEASE AGREEMENT SERVICES

Capital improvements, maintenance and operations expenses are not eligible for lease assistance.

Please indicate whether the following services ARE or ARE NOT included in the Lease Agreement:

Capital Improvements?

No



Custodial Expenses?

No



Maintenance Expenses?

No



For example: general repairs to buildings and preventative maintenance systems

Property Taxes?

No



Utility Expenses?

No



3. ENROLLMENT

If the school has multiple sites, do not combine student MEM count. Include only site specific student count for each application.

Prior Year's PED 80/120 Day Student MEM Count:

PSFA will adjust this count to match PED's certified 80/120 day student MEM count from the prior year.

For new charter schools, provide PED's estimated 40-day enrollment.

Current Approved Enrollment Capacity:

Grade Levels Served:

SUMMARY OF LEASE ASSISTANCE CALCULATIONS:

Data auto-filled from information provided above.

Potential Lease Assistance Estimate - Based on Lease

Annual Lease Payment: \$

Total Lease Agreement Services Annual Cost: \$

1. ALLOWABLE LEASE ASSISTANCE BASED ON LEASE: \$

739,271

(Annual Lease Payment - Total Lease Agreement Services Annual Cost)

Potential Lease Assistance Estimate - Based on MEM

Certified PED 80/120 Day Student MEM Count:

308

2. ALLOWABLE LEASE ASSISTANCE BASED ON MEM: \$

251,205

(PED 80/120 Day Student MEM Enrollment x \$815.60 or the amount determined by PSCOC for the upcoming year)

Potential estimated lease assistance award is the lesser of lines 1 or 2.

ATTACHMENTS

Upload required, completed and signed forms in the Attachments Section below.



The following documents must be completed, signed and submitted ANNUALLY.

Click the icons below to download or print the blank forms.

 <p>PSCOC Conflict of Interest</p>	 <p>PSCOC Application Signature Page</p>
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The following documents must be updated, completed, signed and submitted if there have been changes to the Lease Agreement in the past year. If no changes have been made to the Lease Agreement, you may submit the previously completed documents used in prior years.

Click the icons below to download or print the blank forms.

 <p>Certification A - Public Facility</p>	 <p>Certification B - No Public Facility Available</p>	 <p>Certification C - Facility Owner - Non-Profit \ Foundation</p>	 <p>Lease Amendment - Owner Maintains Facility Statement</p>
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ATTACHMENTS SECTION

Please preview the uploaded documents to ensure the document has uploaded correctly, and a blank page is not submitted.
NOTE: To preview an uploaded document prior to saving this page, right-click over the link and select "open in a new tab".

Lease Agreement Documents

Must contain all required dates, signatures, notaries and attachments.

No file chosen

Files must be less than **200 MB**.

Allowed file types: **jpg jpeg png tif pdf**.

Additional Lease Agreement Documents such as amendments or exhibits (if applicable)

Must contain all required dates, signatures, notaries and attachments.

Additional Lease Agreement Documents (if applicable)

No file chosen

Files must be less than **200 MB**.

Allowed file types: **jpg jpeg png tif pdf**.

No file chosen

Files must be less than **200 MB**.

Allowed file types: **jpg jpeg png tif pdf**.

No file chosen

Files must be less than **200 MB**.

Allowed file types: **jpg jpeg png tif pdf**.

No file chosen

Files must be less than **200 MB**.

Allowed file types: **jpg jpeg png tif pdf**.

No file chosen

Files must be less than **200 MB**.

Allowed file types: **jpg jpeg png tif pdf**.

Lease Amendment-Owner Maintains Facility to Statewide Adequacy Standards

Choose File No file chosen

Files must be less than **200 MB**.
Allowed file types: **jpg jpeg png tif pdf**.

If Lease Agreement or Lease Amendment contains language indicating compliance with the requirement that the owner maintains facility to statewide standards (pursuant to Section 22-8B-4.2 NMSA 1978), please specify the page number, section and paragraph:

page, section, para.

PED Approval for Lease Purchase Agreement (if applicable)

Submit PED approval for Lease Purchase Agreement, or if there have been modifications to the LPA, show proof that modifications have been approved by PED.

Choose File No file chosen

Files must be less than **200 MB**.
Allowed file types: **gif jpg jpeg png pdf**.

Certification A – Public Facility, Certification B – No Public Facility, or Certification C – Non-Profit / Foundation

Must include and must contain all required signatures and notaries.

Choose File No file chosen

Files must be less than **200 MB**.
Allowed file types: **jpg jpeg png tif pdf**.

Charter Authorization Term

Acceptable documents listing Charter Authorization Term could be: letter from PED, Record of Renewal document or the pages of the Performance Contract with Section 3.02 Term of Charter, listing term of Contract, PEC Charter Contract or District Charter Contract. DOCUMENT MUST LIST THE END DATE OF TERM.

Choose File No file chosen

Files must be less than **200 MB**.
Allowed file types: **jpg jpeg png tif pdf**.

Please specify the page identifying term dates:

page no.

E Occupancy Certificate

Choose File No file chosen

Files must be less than **200 MB**.
Allowed file types: **jpg jpeg png tif pdf**.

District or Charter School's Conflict of Interest Policy

 [SAMS Conflict of Interest Policy.pdf](#) REMOVE

Files must be less than **200 MB**.
Allowed file types: **jpg jpeg png tif pdf**.

PSCOC Annual Conflict of Interest Questionnaire

This document must be completed, signed by Governing Board and submitted ANNUALLY.

No file chosen

Files must be less than **200 MB**.
Allowed file types: **jpg jpeg png tif pdf**.

PSCOC Application Signature Page

This document must be completed, signed and submitted ANNUALLY.

No file chosen

Files must be less than **200 MB**.
Allowed file types: **jpg jpeg png tif pdf**.

Status ▾

CAPTCHA

PSFA employs anti-SPAM measures for forms used over the internet.



What code is in the image? *

Enter the characters shown in the image.

SAVE

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acatanzaro@sams... | Log out



PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL

Application for Lease Assistance

The following individuals certify to the best of their knowledge, the information contained in this lease assistance application is complete and accurate.

Name of Charter School: Albuquerque Aviation Academy

School Board President or Governing Council President:

Signature: _____ Date: _____

Print Name: Larry Kennedy

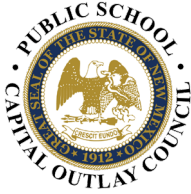
Print Title: Governing Council President

Charter School Administrator:

Signature: _____ Date: _____

Print Name: Bridget Barrett

Print Title: Head Administrator



PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL

Lease Assistance Application Annual Conflict Of Interest Questionnaire

Charter School Name: Albuquerque Aviation Academy

School District: [Click here to enter text]

The following definitions apply to this Questionnaire:

“Interested party” An employee of a school district or charter school who has authority to procure or make decisions regarding procurement, purchasing or contracting on behalf of the district or charter school or an employee who is in a position to influence such decisions; or a member of a district school board or charter school governing body (collectively referred to as “governing body), who has a direct or indirect financial interest, as defined below.

“Financial interest” A person has a financial interest if the person has, directly or indirectly, through business, investment, or family relationship:

- a. An ownership or investment interest in any entity with which the school district or charter school has a transaction or arrangement (e.g. a property lease);
- b. A compensation arrangement with the school district or charter school or with any entity or individual with which the school district or charter school has a transaction or arrangement; or
- c. A potential ownership or investment interest in, or compensation arrangement with, any entity or individual with which the school district or charter school is negotiating a transaction or arrangement.

“Family Member” means a spouse, father, father-in-law, mother, mother-in-law, son, son-in-law, daughter, daughter-in-law, brother, brother-in-law, sister or sister-in-law of a member of the governing body or the head administrator. *NMSA 1978 §22-8B-10 (2009)*.

Please include as an attachment to this Questionnaire a current list of governing council members, a current list of school board and/or charter school foundation members, and if applicable, a copy of governing board minutes approving exception to anti-nepotism laws.

- 1: Briefly describe the property selection process and actions taken to ensure that the leased premises were in the best interest of the district/school.**

School contracted with a realtor who specializes in Charter School properties and reviewed a number of properties. This location was selected due to its' proximity to the Double Eagle Airport.

- 2: Briefly describe how the lease premises support the current or future space needs of the district/school.**

School was built from the ground up using input from Governance Council, Staff, and Families. Current FMP and Charter was referenced to ensure space was adequate for all amenities and planned membership growth.

- 3: Briefly describe how the determination was made that the negotiated lease was at or below fair market value.**
-

School used legal council and realtor to evaluate comparable property prices.

4: In selecting the leased facility was the site selected competitively from other potential school sites?

Yes.

Describe the selection process, the number of sites considered, the number of offers made, and the reason the selected leased site was chosen:

School considered only available pieces of land in target area. Three final sites were evaluated, but this location was within utilities and other city infrastructure.

How was it determined that the selected site and lease was a good value?

Comps from realtor.

5: Can any of the parties to the lease be considered an “interested party” or an immediate family member of an “interested party” as defined in definitions above?

If no, then skip Question 6 and proceed to Question 7.

No.

**6-A: If you answered “Yes” to Question No. 5 provide the following information:
Which party to the lease has a financial interest?**

[Click here to enter text]

6-B: Describe the financial interest of the party identified in 6-A?

[Click here to enter text]

6-C: Was the financial interest disclosed to the governing body prior to execution of the lease?

[Select One]

If yes, attach a copy of the governing body minutes of the meeting at which the financial interest was disclosed and/or any other documentation evidencing disclosure.

If no, explain why the financial interest was not disclosed prior to execution of the lease or whether some other consideration of the financial interest was made by the governing body or district/school employee executing the lease:

[Click here to enter text]

6-D: If the financial interest was not properly disclosed, describe possible remedies and justification of how the benefits of continuing the current lease outweigh the conflict.

[Click here to enter text]

Describe any hardship that would result if the PSCOC denied lease assistance.

[Click here to enter text]

- 7: **Does your district/charter school have a written Conflict of Interest policy and written disclosure of conflicts requirement?**

If yes, attach a copy of your policy.

Yes.

- 8: **If you do not have a written policy addressing conflict of interest, does your governing body or district/charter school have an internal rule or procedure that addresses entering into contracts with interested persons?**

If yes, attach a copy of the written rule or procedure.

[Select One]

CERTIFICATION

The undersigned hereby certify that to the best of their knowledge the answers to this questionnaire are true and accurate. If any of the answers to this Questionnaire change, the authorized representative of the district/charter school will notify the PSCOC through PSFA within thirty (30) days of the following:

Check one:

- The lease and price negotiated for the property was in the best interest of the district/charter school and there were no violations of any conflict of interest laws.
- A financial interest was not properly disclosed and the district/charter school requests an exception due to the undue hardship that will result to the district/charter school by avoiding the prohibited conflict when weighed against the public interest served.
- Due to extenuating circumstances the district/charter school requests additional time to respond.

School Board President or Governing Council President:

Signature: _____ Date: _____
Print Name: Larry Kennedy
Print Title: Governing Council President

State Chartered Charter School Administrator:

Signature: _____ Date: _____
Print Name: Bridget Barrett
Print Title: Head Administrator

Locally Chartered School District Superintendent or Designee:

Signature: _____ Date: _____
Print Name: _____
Print Title: _____
School District: _____

Signatures certify that to the best of their knowledge the information contained herein is complete and accurate.

Signatures and printed names of ALL Board Members or Governing Council members:

Signature: _____ Date: _____
Print Name: _____

Signature: _____ Date: _____
Print Name: _____

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(Please Duplicate This Page for Additional Council Members)

ALBUQUERQUE AVIATION ACADEMY

ACADEMIC DISHONESTY POLICY



PURPOSE

Academic integrity is a cornerstone of learning at Albuquerque Aviation Academy. Our community values honesty, responsibility, and personal growth. This policy ensures that students understand what constitutes academic dishonesty, the consequences of such actions, and the support available to help students make ethical academic decisions.

ACADEMIC DISHONESTY POLICY

Albuquerque Aviation Academy (“AAA” or “School”) is committed to fostering a learning environment built on trust, responsibility, and integrity. Academic honesty is essential to our mission of preparing students for meaningful futures in education, careers, and citizenship. This policy outlines what constitutes academic dishonesty, how the School responds to violations, and the supports available to students in maintaining academic integrity.

Academic dishonesty occurs when a student attempts to gain an unfair academic advantage or misrepresents their own work. This includes, but is not limited to, plagiarism, cheating, fabrication of information, unauthorized collaboration, and the use of artificial intelligence (AI) tools without teacher permission or proper disclosure. Examples include copying someone else’s work, submitting AI-generated assignments as one’s own, falsifying citations or data, or working with others on individual tasks without approval.

Students are expected to complete and submit their own original work, follow guidelines for collaboration, and properly cite all sources used. Any student wishing to use AI tools such as ChatGPT, Grammarly, or similar programs must first receive permission from their teacher and clearly disclose their use in the assignment.

The first instance of academic dishonesty may result in a zero on the assignment, pending a conversation with the accused student, parent/guardian notification, and possible resubmission at the teacher’s discretion. A second violation will result in a zero with no option for resubmission, pending a conversation with the accused student, a required meeting with a parent or guardian and school administrator, and possible loss of eligibility for academic awards or leadership roles for the semester. If a student commits a third violation within the calendar year, they may be placed on an Academic Dishonesty Probation Contract, signed by the student, a parent or guardian, and a school administrator, pending a meeting with the accused to give them an opportunity to be heard. Any further violation of the contract will result in referral to a hearing officer and a long-term suspension. In such cases, the student will not receive credit for the semester in progress and may be removed from the school for the remainder of the academic year.

Explicit or gross violations of academic integrity—such as, but not limited to, the use of script bots, automated software, or other third-party services to complete assignments or projects with no or minimal personal contribution from the student—are considered severe misconduct. These actions demonstrate a complete disregard for academic expectations and will result in an immediate referral to a long-term suspension hearing, regardless of the student's previous record of offenses.

To prevent academic dishonesty, the school will provide students with guidance on research skills, proper citation practices, and digital responsibility. Teachers will offer instruction and support to help students understand expectations and avoid missteps. When possible, restorative practices—such as reflection writing or academic honesty workshops—may be used after a first offense to support learning and growth.

Albuquerque Aviation Academy values integrity as an essential part of student development. By committing to honest academic work, students contribute to a school culture that promotes learning, accountability, and mutual respect.

STUDENT RIGHTS

To ensure fairness and transparency, all students accused of academic dishonesty are entitled to due process as outlined below. The School is committed to upholding each student's right to be informed of allegations, to be heard, and to appeal decisions when appropriate.

1. Notice of Allegation

- The student will be notified in writing of the alleged academic dishonesty.
- The notice will include:
 - A description of the incident
 - The evidence supporting the allegation
 - The possible consequences

2. Opportunity to Respond

- The student will be given the opportunity to respond to the allegation in a timely manner.
- This may be done through:
 - A meeting with the instructor or administrator
 - A written statement from the student

3. Investigation and Review

- A neutral party (e.g., administrator or academic integrity committee) will review all evidence before determining if a violation occurred.
- The review will consider the student's explanation and any supporting documentation.

4. Decision and Consequences

- The student will receive a written decision detailing:
 - The outcome of the investigation
 - Any academic or disciplinary consequences
- Sanctions will be consistent with the severity of the offense and in line with school policy.

5. Right to Appeal

- Students have the right to appeal the decision or the sanction.
- Appeals must be submitted in writing within [X days] of receiving the decision.
- An appeal will be reviewed by a higher authority (e.g., school administrator, academic review board).
- The decision on appeal is final.

6. Confidentiality and Records

- All proceedings will be handled confidentially, and records will be maintained in accordance with school policy and applicable laws.

Please refer to the School's Artificial Intelligence Policy for more information.

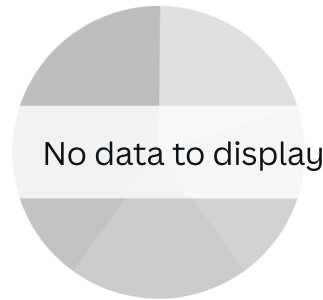
OpenAI. *ChatGPT*, 18 June 2025, chat.openai.com. Accessed 6/18/2025.

PARTICIPATION RATES

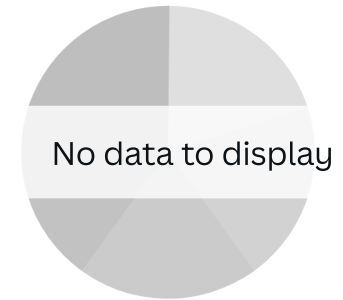
ENGLISH LANGUAGE ARTS



MATH



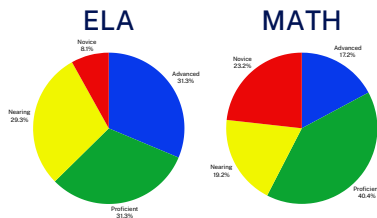
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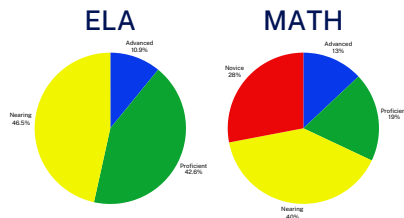
PROFICIENCY RATINGS

	2022-2023 Albuquerque Aviation Academy	2023-2024 Albuquerque Aviation Academy	2024-2025 Albuquerque Aviation Academy (Preliminary)	2024-2025 STATE RATINGS (Preliminary)
ELA	54%	59%	63%	unavailable
Math	35%	27%	41%	unavailable
Science	64%	61%	63%	unavailable

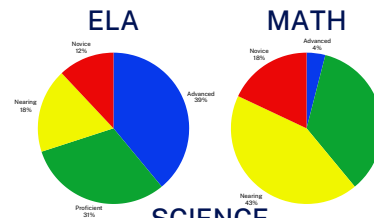
6TH GRADE



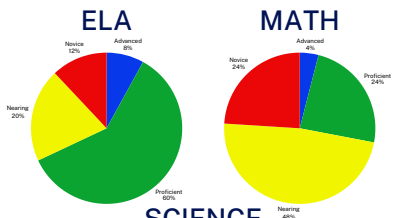
7TH GRADE



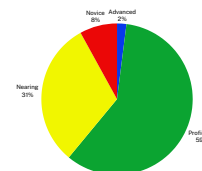
8TH GRADE



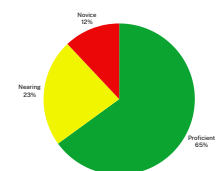
11TH GRADE



SCIENCE



SCIENCE





June 23, 2025

Statement of Work - Audit Services

This agreement constitutes a statement of work ("SOW") under the master service agreement ("MSA") dated June 19, 2023, or superseding MSA, made by and between CliftonLarsonAllen LLP ("CLA," "we," "us," and "our") and Albuquerque Aviation Academy ("you," "your," or "the entity"). We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services CLA will provide for the entity as of and for the year ended June 30, 2025.

Matt Bone is responsible for the performance of the audit engagement.

Scope of audit services

We will audit the financial statements of the governmental activities, the aggregate discretely presented component units (if applicable), each major fund, and the aggregate remaining fund information (if applicable), which collectively comprise the basic financial statements of Albuquerque Aviation Academy, and the related notes to the financial statements as of and for the year ended June 30, 2025.

The Governmental Accounting Standards Board (GASB) provides for certain required supplementary information (RSI) to accompany the entity's basic financial statements.

The RSI will be subjected to certain limited procedures, but will not be audited.

We will also evaluate and report on the presentation of the supplementary information other than RSI accompanying the financial statements in relation to the financial statements as a whole.

Nonaudit services

We will also provide the following nonaudit services:

- Preparation of your financial statements and the related notes.
- Preparation of the required supplementary information (RSI).
- Preparation of the supplementary information.
- Converting cash basis accounting records to accrual basis.
- Preparation of adjusting journal entries

- GASB-87 Lease Assistance (as requested)
- GASB-96 SBITA Assistance (as requested)
- GASB-101 Compensated Absences (as requested)
- Depreciation Calculation Assistance (as requested)

Audit objectives

The objectives of our audit of the financial statements are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Our audit will be conducted in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require us to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. Our audit will include tests of your accounting records and other procedures we consider necessary to enable us to express such an opinions.

We will apply certain limited procedures to the RSI in accordance with U.S. GAAS. However, we will not express an opinion or provide any assurance on the RSI because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. We will also perform procedures to enable us to express an opinion on whether the supplementary information (as identified above) other than RSI accompanying the financial statements is fairly stated, in all material respects, in relation to the financial statements as a whole.

We will issue a written report upon completion of our audit of your financial statements.

Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from the engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming opinions on the financial statements, we retain the right to take any course of action permitted by professional standards, including declining to express opinions or issue a report, or withdrawing from the engagement.

We will also provide a report (which does not include an opinion) on internal control over financial reporting and on compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements, as required by *Government Auditing Standards*. The report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the entity is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit conducted in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

Auditor responsibilities, procedures, and limitations

We will conduct our audit in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*.

Those standards require that we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. As part of our audit, we will:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and evaluate whether audit evidence obtained is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the amounts and disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on our evaluation of audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

Although our audit planning has not been concluded and modifications may be made, we have identified

the following significant risk(s) of material misstatement as part of our audit planning:

- Management override of controls
- Cash to modified accrual adjustments and full accrual adjustments
- Implementation of GASB 101

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with U.S. GAAS and *Government Auditing Standards*. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not require auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential.

Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting fraud or errors that are material to the financial statements and to preventing and detecting misstatements resulting from noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*. An audit is not designed to provide assurance on internal control or to identify deficiencies, significant deficiencies, or material weaknesses in internal control. However, we will communicate to you in writing significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during the audit that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

We will include in our report on internal control over financial reporting and on compliance relevant

information about any identified or suspected instances of fraud and any identified or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements that may have occurred that are required to be communicated under *Government Auditing Standards*.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Management responsibilities

Our audit will be conducted on the basis that you (management and, when appropriate, those charged with governance) acknowledge and understand that you have certain responsibilities that are fundamental to the conduct of an audit.

You are responsible for the preparation and fair presentation of the financial statements and RSI in accordance with U.S. GAAP.

Management's responsibilities include the selection and application of accounting principles; recording and reflecting all transactions in the financial statements; determining the reasonableness of significant accounting estimates included in the financial statements; adjusting the financial statements to correct material misstatements; and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for 12 months beyond the financial statement date.

You are responsible for the design, implementation, and maintenance of effective internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including evaluating and monitoring ongoing activities and safeguarding assets to help ensure that appropriate goals and objectives are met. You are responsible for the design, implementation, and maintenance of internal controls to prevent and detect fraud; assessing the risk that the financial statements may be materially misstated as a result of fraud; and for informing us about all known or suspected fraud affecting the entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for implementing systems designed to achieve compliance with applicable laws and regulations and the provisions of contracts and grant agreements; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements; and informing us of all instances of identified or suspected noncompliance whose effects on the financial statements should be considered. You are responsible for taking timely and appropriate steps to remedy any fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we may report.

You are responsible for providing us with (1) access to all information of which you are aware that is

relevant to the preparation and fair presentation of the financial statements, including amounts and disclosures, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters, and for the accuracy and completeness of that information (including information from within and outside of the general and subsidiary ledgers); (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

You agree to inform us of events occurring or facts discovered subsequent to the date of the financial statements that may affect the financial statements.

Management is responsible for the preparation of the supplementary information in accordance with U.S. GAAP. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. You agree to provide us written representations related to the presentation of the supplementary information.

Management is responsible for providing us with a written confirmation concerning representations made by you and your staff to us in connection with the audit and the presentation of the basic financial statements and RSI. During our engagement, we will request information and explanations from you regarding, among other matters, the entity's activities, internal control, future plans, specific transactions, and accounting systems and procedures. The procedures we will perform during our engagement and the conclusions we reach as a basis for our report will be heavily influenced by the representations that we receive in the representation letter and otherwise from you. Accordingly, inaccurate, incomplete, or false representations could cause us to expend unnecessary effort or could cause a material fraud or error to go undetected by our procedures. In view of the foregoing, you agree that we shall not be responsible for any misstatements in the entity's financial statements that we may fail to detect as a result of misrepresentations made to us by you.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies to us of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the "Audit objectives" section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Responsibilities and limitations related to nonaudit services

For all nonaudit services we may provide to you, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services.

Management is also responsible for ensuring that your data and records are complete and that you have received sufficient information to oversee the services.

Use of financial statements

Should you decide to include or incorporate by reference these financial statements and our auditors' report(s) thereon in a future private placement or other offering of equity or debt securities, you agree that we are under no obligation to re-issue our report or provide consent for the use of our report in such a registration or offering document. We will determine, at our sole discretion, whether we will re-issue our report or provide consent for the use of our report only after we have performed the procedures we consider necessary in the circumstances. If we decide to re-issue our report or consent to the use of our report, we will be required to perform certain procedures including, but not limited to, (a) reading other information incorporated by reference in the registration statement or other offering document and (b) subsequent event procedures. These procedures will be considered an engagement separate and distinct from our audit engagement, and we will bill you separately. If we decide to re-issue our report or consent to the use of our report, you agree that we will be included on each distribution of draft offering materials and we will receive a complete set of final documents. If we decide not to re-issue our report or decide to withhold our consent to the use of our report, you may be required to engage another firm to audit periods covered by our audit reports, and that firm will likely bill you for its services. While the successor auditor may request access to our workpapers for those periods, we are under no obligation to permit such access.

If the parties (i.e., you and CLA) agree that CLA will not be involved with your official statements related to municipal securities filings or other offering documents, we will require that any official statements or other offering documents issued by you with which we are not involved clearly indicate that CLA is not involved with the contents of such documents. Such disclosure should read as follows:

CliftonLarsonAllen LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. CliftonLarsonAllen LLP also has not performed any procedures relating to this offering document.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website or submitted on a regulator website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information in the electronic site with the original document.

We may issue preliminary draft financial statements to you for your review. Any preliminary draft financial statements should not be relied on or distributed.

Engagement administration and other matters

We expect to begin our audit on approximately June 2, 2025.

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing. A list of information we expect to need for our audit and the dates

required will be provided in a separate communication.

We will provide copies of our reports to the entity; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing confidential or sensitive information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the sole and exclusive property of CLA and constitutes confidential and proprietary information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to New Mexico Public Education Department, the New Mexico State Auditor, or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of CLA personnel. Furthermore, upon request, we may provide copies or electronic versions of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by the New Mexico Public Education Department, the New Mexico State Auditor. If we are aware that a federal or state awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Professional standards require us to be independent with respect to you in the performance of these services. Any discussion that you have with our personnel regarding potential employment with you could impair our independence with respect to this engagement. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence and objectivity. Further, any employment offers to any staff members working on this engagement without our prior knowledge may require substantial additional procedures to ensure our independence. You will be responsible for any additional costs incurred to perform these procedures.

Our audit engagement ends on delivery of our signed report. Any additional services that might be requested will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific SOW for that service.

Government Auditing Standards require that we make our most recent external peer review report publicly available. The report is posted on our website at www.CLAconnect.com/Aboutus/.

Fees

Financial Statement Audit - School	\$21,250.00
Financial Statement Audit - School - Close Out Year (as applicable)	\$7,500

Financial Statement Audit - School - Planning Year (as applicable)	\$6,000.00
Financial Statement Audit - Foundation (if required)	\$5,750.00
School or Foundation - Debt Issuance in current year (as applicable)	\$1,750.00
School or Foundation - Previous Debt Issuance (as applicable)	\$1,000.00
Stand-Alone Report (if requested)	\$3,500.00
Non-Audit consulting services (if requested, may require a separate SOW)	\$250.00

Unexpected circumstances

We will advise you if unexpected circumstances require significant additional procedures resulting in a substantial increase in the fee estimate.

Changes in accounting and audit standards

Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in the SOW increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

Agreement

We appreciate the opportunity to provide the services described in this SOW related to the MSA. All terms and provisions of the MSA shall apply to these services. If you agree with the terms of this SOW, please sign below to indicate your acknowledgement and understanding of, and agreement with, this SOW.

Sincerely,

CliftonLarsonAllen LLP

Response:

This letter correctly sets forth the understanding of Albuquerque Aviation Academy.

CLA

CLA (CliftonLarsonAllen LLP)

Matt Bone

Matt Bone, Principal

SIGNED 7/14/2025, 9:34:12 AM MDT

Client

ORG: _____

NAME: _____

TITLE: _____

SIGN: _____

DATE: _____

ORG: _____

NAME: _____

TITLE: _____

SIGN: _____

DATE: _____