

MEMORANDUM OF UNDERSTANDING
between the
FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT
and the
FOLSOM CORDOVA EDUCATION ASSOCIATION

Retirement Incentive
11-08-2019

Folsom Cordova Unified School District has authorized a one-time "Early Notification of Retirement Incentive" of \$1,500 to any full-time FCEA FCUSD employee (1.0 FTE) who submits to Human Resources, via TalentEd Records, by January 17, 2020, his/her official request to retire between June 1, 2020 and June 30, 2020. The bonus will be prorated for part-time employees. In order to qualify for this one-time bonus, the written request must be submitted via TalentEd Records, no later than 4:00 p.m. on January 17, 2020.

Notice of retirement is non-revocable after January 17, 2020.

This incentive for early notification of retirement will allow for planning as the District prepares for the 2020-2021 school year. The request for submission by January 17, 2020, allows us to meet Board Agenda adoption guidelines so we can take this information to Board of Education at the first meeting in February.

This is a one-time agreement, and is not precedent setting.


District Representative


FCEA Representative

11/13/19
Date

11/13/19
Date