GHC | GRANADA HILLS CHARTER

BRIAN BAUER
CHIEF EXECUTIVE OFFICER/SUPERINTENDENT

TO: Governing Board DATE: June 23, 2025

FROM: Tammy Stanton, CFO

SUBJECT: APPROVAL – 2025-26 Preliminary Budget

Attached please find the proposed Granada Hills Charter (GHC) 2025-2026 Preliminary Budget for the Governing Board's approval.

California lawmakers passed the 2025-26 State Budget via AB 107 on Thursday, June 9, which fulfills the Legislature's constitutional obligation to approve a spending plan before June 15. As we wait for the Governor to sign the state budget, details have emerged that that there will be the use of budget deferrals from June to July each year through 2026-2027.

California Education Code Section 47604.33 requires charter schools to prepare a Preliminary Budget on or before July 1 annually. In addition, the chartering authority, Los Angeles Unified School District (LAUSD), requires that GHC prepare and submit its preliminary budget by June 14, 2024, in SACS format using the state's SACS software.

The GHC 2025–26 consolidated budget reflects a Debt Service Coverage (DSC) ratio of 1.03. Multi-year financial projections indicate that targeted cost reductions will be necessary to consistently meet the annual DSC covenant requirements and ensure long-term fiscal sustainability.

Attached to this report:

1. State Budget May Revise update to be presented to the GHC governing board on June 9, 2025, the GHC budget planning assumptions are assumed in the GHC 2025-26 preliminary budget as described.
2. SACS Preliminary Budget does not include the LLC Fund 64
3. Consolidated Budget (all funds)
4. Cash Flow Multi-Year Projections

Approved by the GHC Governing Board June 23, 2025

David Bensinger

Board Secretary

GHC

GRANADA HILLS CHARTER

2025-26 State Budget Update

Tammy Stanton, CFO / June 23, 2025

May Revision K-12 Budget Highlights

- TK12 shielded from major cuts despite $12B deficit
- LCFF deferral: June 2026 → July 2026
- 2025-2026 Statutory COLA 2.30%
  - Slightly down from the Governor's January estimate of 2.43%

- State Categorical Programs receiving the 2.30% COLA
  - Special Education
  - Child Nutrition
  - Mandate Block Grant
  - SB 740 Charter School Facility Grant Program

- Maintains current implementation and funding of:
  - Expanded Learning (ELO-P) for extended school day and year for grades TK-6
  - Prop 28 Arts and Music in Schools (AMS)

- Universal School Meals
  - Remains Fully Funded
  - All students continue to receive two free meals each day

- Discretionary Block Grant – Legislature proposed decrease (71%) decrease to $90 per ADA.
  - Gov's proposal of $1.7B or $312 per ADA (*unrestricted to support rising costs*)
  - GHC FY24/25 P2 5,667 x $90 = $510K and ($1,258,104) less than the Gov's rate

- Learning Recovery Emergency Block Grant Restoration $376.M restoration plan
- $700M one-time funding for Literacy & Math Coaches and Science of Reading

GHC Budget Planning Assumptions

Planning Factor	2025-26 Assumptions
LCFF Funding COLA	2.30%
CA Statutory COLA	2.30% (all other state categorical funding)
Enrollment	6,035 (1,435 @ TK-8, 4,600 @ High School)
Average Daily Attendance (ADA)	95%
Unduplicated Pupil Count (UPC)	50.82%
California CPI	3.42%
CalSTRS Employer Rate	19.10% (0% rate increase, no State contributions for pension relief)
CalPERS Employer Rate	27.40% (0.35% rate increase, no State contributions for pension relief)

GHC Multi-Year Projection Assumptions

Assumptions	2024-25 Actuals	2025-26	2026-27
Step & Column Adjust Certificated Classified	 3% 3%	 3% 3%	 3% 3%
STRS Contribution	19.10%	19.10%	19.10%
PERS Contribution	27.05%	26.81%	26.90%
Health & Welfare	9%	6%	6%
California CPI	3.07%	3.42%	2.98%
COLA (LCFF Revenues)	1.07%	2.30%	3.02%
Enrollment ADA @ 95% *as of P2	5,887 5,667.75*	6,035 5,733.25	6,135 5,828.25
Unduplicated Pupil Percent 3-Year Rolling Average (Economically Disadvantaged, English Learner & Foster)	50.29%	50.82%	50.77%

Description	Resource Codes	Object Codes	2024-25 Estimated Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	75,030,857.00	77,558,349.00	3.4%
2) Federal Revenue		8100-8299	5,172,090.00	4,891,688.00	-5.4%
3) Other State Revenue		8300-8599	11,796,197.10	12,003,520.00	1.8%
4) Other Local Revenue		8600-8799	7,079,268.00	7,181,702.00	1.4%
5) TOTAL, REVENUES			99,078,412.10	101,635,259.00	2.6%
B. EXPENSES					
1) Certificated Salaries		1000-1999	38,135,500.00	39,184,461.13	2.8%
2) Classified Salaries		2000-2999	10,298,437.00	10,896,734.21	5.8%
3) Employee Benefits		3000-3999	22,878,777.37	23,970,360.75	4.8%
4) Books and Supplies		4000-4999	4,615,954.89	4,492,853.00	-2.7%
5) Services and Other Operating Expenses		5000-5999	19,925,780.08	19,548,693.00	-1.9%
6) Depreciation and Amortization		6000-6999	1,001,459.00	3,689,844.72	268.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	1,923,290.60	2,103,366.00	9.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			98,779,198.94	103,886,312.81	5.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			299,213.16	(2,251,053.81)	-852.3%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			299,213.16	(2,251,053.81)	-852.3%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	50,477,052.65	50,776,265.81	0.6%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			50,477,052.65	50,776,265.81	0.6%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			50,477,052.65	50,776,265.81	0.6%
2) Ending Net Position, June 30 (E + F1e)			50,776,265.81	48,525,212.00	-4.4%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	4,081,924.85	2,624,472.27	-35.7%
b) Restricted Net Position		9797	9,089,028.67	5,734,828.73	-36.9%
c) Unrestricted Net Position		9790	37,605,312.29	40,165,911.00	6.8%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	0.00		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	0.00		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	0.00		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) Fixed Assets					

Description	Resource Codes	Object Codes	2024-25 Estimated Actuals	2025-26 Budget	Percent Difference
a) Land		9410	0.00		
b) Land Improvements		9420	0.00		
c) Accumulated Depreciation - Land Improvements		9425	0.00		
d) Buildings		9430	0.00		
e) Accumulated Depreciation - Buildings		9435	0.00		
f) Equipment		9440	0.00		
g) Accumulated Depreciation - Equipment		9445	0.00		
h) Work in Progress		9450	0.00		
i) Lease Assets		9460	0.00		
j) Accumulated Amortization-Lease Assets		9465	0.00		
k) Subscription Assets		9470	0.00		
l) Accumulated Amortization-Subscription Assets		9475	0.00		
11) TOTAL, ASSETS			0.00		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Subscription Liability		9660	0.00		
b) Net Pension Liability		9663	0.00		
c) Total/Net OPEB Liability		9664	0.00		
d) Compensated Absences		9665	0.00		
e) COPs Payable		9666	0.00		
f) Leases Payable		9667	0.00		
g) Lease Revenue Bonds Payable		9668	0.00		
h) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			0.00		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. NET POSITION					
(G11 + H2) - (I7 + J2)			0.00		
LCFF SOURCES					
Principal Apportionment					
State Aid - Current Year		8011	38,186,228.00	41,817,939.00	9.5%
Education Protection Account State Aid - Current Year		8012	13,325,687.00	13,823,629.00	3.7%
State Aid - Prior Years		8019	0.00	0.00	0.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	23,518,942.00	21,916,781.00	-6.8%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			75,030,857.00	77,558,349.00	3.4%
FEDERAL REVENUE					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	1,660,000.00	1,660,000.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	1,442,550.00	1,442,323.00	0.0%
Title I, Part A, Basic	3010	8290	1,219,971.00	999,667.00	-18.1%

Description	Resource Codes	Object Codes	2024-25 Estimated Actuals	2025-26 Budget	Percent Difference
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	172,723.00	166,295.00	-3.7%
Title III, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, English Learner Program	4203	8290	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%
Other Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	370,644.00	317,824.00	-14.3%
Career and Technical Education	3500-3599	8290	136,134.00	135,511.00	-0.5%
All Other Federal Revenue	All Other	8290	170,068.00	170,068.00	0.0%
TOTAL, FEDERAL REVENUE			5,172,090.00	4,891,688.00	-5.4%
OTHER STATE REVENUE					
Other State Apportionments					
Special Education Master Plan					
Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	2,340,000.00	2,340,000.00	0.0%
Mandated Costs Reimbursements		8550	272,217.00	276,023.00	1.4%
Lottery - Unrestricted and Instructional Materials		8560	2,049,739.00	2,031,283.00	-0.9%
Expanded Learning Opportunities Program (ELO-P)	2600	8590	778,014.00	786,562.00	1.1%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	1,892,050.10	2,005,341.00	6.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
Arts and Music in Schools (Prop 28)	6770	8590	863,459.00	881,655.00	2.1%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	3,600,718.00	3,682,656.00	2.3%
TOTAL, OTHER STATE REVENUE			11,796,197.10	12,003,520.00	1.8%
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	120,000.00	120,000.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	78,330.00	78,330.00	0.0%
Interest		8660	575,000.00	480,000.00	-16.5%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	5,229,438.00	5,304,372.00	1.4%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	1,076,500.00	1,199,000.00	11.4%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2024-25 Estimated Actuals	2025-26 Budget	Percent Difference
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			7,079,268.00	7,181,702.00	1.4%
TOTAL, REVENUES			99,078,412.10	101,635,259.00	2.6%
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	28,695,655.56	29,717,681.52	3.6%
Certificated Pupil Support Salaries		1200	5,005,752.00	5,543,943.89	10.8%
Certificated Supervisors' and Administrators' Salaries		1300	4,065,034.44	3,922,835.72	-3.5%
Other Certificated Salaries		1900	369,058.00	0.00	-100.0%
TOTAL, CERTIFICATED SALARIES			38,135,500.00	39,184,461.13	2.8%
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	2,899,358.00	2,945,575.98	1.6%
Classified Support Salaries		2200	2,837,450.00	3,386,363.85	19.3%
Classified Supervisors' and Administrators' Salaries		2300	1,416,681.00	1,447,348.00	2.2%
Clerical, Technical and Office Salaries		2400	2,787,107.00	2,711,819.53	-2.7%
Other Classified Salaries		2900	357,841.00	405,626.85	13.4%
TOTAL, CLASSIFIED SALARIES			10,298,437.00	10,896,734.21	5.8%
EMPLOYEE BENEFITS					
STRS		3101-3102	9,242,617.78	9,526,651.02	3.1%
PERS		3201-3202	2,428,218.77	2,791,753.88	15.0%
OASDI/Medicare/Alternative		3301-3302	1,336,284.33	1,420,249.40	6.3%
Health and Welfare Benefits		3401-3402	9,380,000.00	9,739,873.39	3.8%
Unemployment Insurance		3501-3502	23,118.90	0.00	-100.0%
Workers' Compensation		3601-3602	468,537.59	491,833.06	5.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			22,878,777.37	23,970,360.75	4.8%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	10,179.25	14,000.00	37.5%
Books and Other Reference Materials		4200	217,699.09	72,161.00	-66.9%
Materials and Supplies		4300	2,334,131.23	2,380,692.00	2.0%
Noncapitalized Equipment		4400	414,607.77	226,000.00	-45.5%
Food		4700	1,639,337.55	1,800,000.00	9.8%
TOTAL, BOOKS AND SUPPLIES			4,615,954.89	4,492,853.00	-2.7%
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	179,738.13	0.00	-100.0%
Travel and Conferences		5200	209,287.85	22,029.00	-89.5%
Dues and Memberships		5300	1,536,601.18	2,624,877.00	70.8%
Insurance		5400-5450	663,000.00	663,000.00	0.0%
Operations and Housekeeping Services		5500	1,162,000.00	1,010,000.00	-13.1%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	5,565,956.03	5,929,250.00	6.5%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	10,375,596.89	9,244,537.00	-10.9%
Communications		5900	233,600.00	55,000.00	-76.5%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			19,925,780.08	19,548,693.00	-1.9%
DEPRECIATION AND AMORTIZATION					
Depreciation Expense		6900	1,001,459.00	3,689,844.72	268.4%
Amortization Expense–Lease Assets		6910	0.00	0.00	0.0%
Amortization Expense–Subscription Assets		6920	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			1,001,459.00	3,689,844.72	268.4%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2024-25 Estimated Actuals	2025-26 Budget	Percent Difference
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	1,923,290.60	2,103,366.00	9.4%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			1,923,290.60	2,103,366.00	9.4%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			98,779,198.94	103,886,312.81	5.2%
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2024-25 Estimated Actuals	2025-26 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	75,030,857.00	77,558,349.00	3.4%
2) Federal Revenue		8100-8299	5,172,090.00	4,891,688.00	-5.4%
3) Other State Revenue		8300-8599	11,796,197.10	12,003,520.00	1.8%
4) Other Local Revenue		8600-8799	7,079,268.00	7,181,702.00	1.4%
5) TOTAL, REVENUES			99,078,412.10	101,635,259.00	2.6%
B. EXPENSES (Objects 1000-7999)					
1) Instruction	1000-1999		47,960,442.80	48,609,220.69	1.4%
2) Instruction - Related Services	2000-2999		11,666,984.57	9,423,463.83	-19.2%
3) Pupil Services	3000-3999		13,673,730.95	16,501,291.93	20.7%
4) Ancillary Services	4000-4999		700,000.00	1,000,000.00	42.9%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		8,186,036.24	8,330,407.17	1.8%
8) Plant Services	8000-8999		14,668,713.78	17,918,563.19	22.2%
9) Other Outgo	9000-9999	Except 7600-7699	1,923,290.60	2,103,366.00	9.4%
10) TOTAL, EXPENSES			98,779,198.94	103,886,312.81	5.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			299,213.16	(2,251,053.81)	-852.3%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			299,213.16	(2,251,053.81)	-852.3%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	50,477,052.65	50,776,265.81	0.6%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			50,477,052.65	50,776,265.81	0.6%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			50,477,052.65	50,776,265.81	0.6%
2) Ending Net Position, June 30 (E + F1e)			50,776,265.81	48,525,212.00	-4.4%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	4,081,924.85	2,624,472.27	-35.7%
b) Restricted Net Position		9797	9,089,028.67	5,734,828.73	-36.9%
c) Unrestricted Net Position		9790	37,605,312.29	40,165,911.00	6.8%

Resource	Description	2024-25 Estimated Actuals	2025-26 Budget
2600	Expanded Learning Opportunities Program	1,165,790.55	905,790.55
3213	Elementary and Secondary School Emergency Relief III (ESSER III) Fund	135,167.99	0.00
4124	ESSA: Title IV, Part B, 21st Century Community Learning Centers Program	7,700.00	(94,635.37)
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	2,938,844.47	1,438,747.73
6266	Educator Effectiveness, FY 2021-22	(.04)	(.04)
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	1,157,058.15	1,157,058.15
6770	Arts and Music in Schools (AMS)-Funding Guarantee and Accountability Act (Prop 28)	1,483,613.13	1,047,710.17
7032	Child Nutrition: Kitchen Infrastructure and Training Funds - 2022 KIT Funds	273,159.89	0.00
7339	Dual Enrollment Opportunities	62,579.33	(61,670.67)
7412	A-G Access/Success Grant	162,931.11	(335,068.89)
7435	Learning Recovery Emergency Block Grant	1,702,184.09	1,676,897.10
Total, Restricted Net Position		9,089,028.67	5,734,828.73

Budget, July 1
FINANCIAL REPORTS
2025-26 Budget
Charter School Certification

Charter Number: 0572

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2025-26 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: Tammy Stanton Date: 6/19/25

Charter School Official

(Original signature required)

Printed Name: Tammy Stanton Title: CFO

For additional information on the budget report, please contact:

Charter School Contact:

Tammy Stanton

Name

CFO

Title

818-360-2361 X 457

Telephone

tammystanton@ghctk12.com

E-mail Address

GHC GRANADA HILLS CHARTER

2025-26 Preliminary Budget
MULTI-YEAR FINANCIAL PROJECTIONS
ALL FUNDS COMBINED

	2023-24 Audited Actuals	2024-25 2nd Interim	2025-26	2026-27	2027-28	2028-29
Total Enrollment	6,000	5,887	6,035	6,135	6,135	6,135
ADA	5,700.00	5,592.65	5,733.25	5,828.25	5,828.25	5,828.25
ADA %	95%	95%	95%	95%	95%	95%
Statutory COLA	8.13%	1.07%	2.30%	3.02%	3.42%	3.31%
REVENUES			**COMBINED FUNDS**			
1) LCFF Sources	74,964,100	75,030,857	77,558,349	81,117,716	83,849,820	86,587,036
2) Federal Revenues	8,360,490	5,172,090	4,891,688	5,025,756	5,053,598	5,351,889
3) Other State Revenues	11,454,270	11,525,669	12,004,191	11,720,155	11,687,299	11,807,414
4) Other Local Revenues	12,920,498	12,445,860	12,535,702	12,534,026	12,875,929	13,141,946
5) TOTAL REVENUES	**$ 107,699,358**	**$ 104,174,476**	**$ 106,989,930**	**$ 110,397,653**	**$ 113,466,646**	**$ 116,888,284**
EXPENDITURES						
1) Certificated Salaries	37,158,047	38,177,029	39,184,461	40,902,716	42,165,944	43,467,830
2) Classified Salaries	10,223,493	10,962,582	10,896,743	11,577,304	11,927,279	12,287,895
3) Employee Benefits	22,609,938	23,479,898	23,970,361	24,643,589	27,147,360	28,661,207
4) Books & Supplies	7,586,974	4,360,148	4,482,853	4,532,256	4,613,857	4,685,857
5) Services, Other Expenses	20,391,168	18,689,494	19,548,693	20,918,488	20,702,380	20,262,824
Direct Cost Transfers	-	-	-	-	-	-
6) Capital Outlay	2,300,717	2,392,522	4,889,796	2,989,615	3,015,284	2,911,585
7) Other Outgo	3,732,577	6,136,473	7,457,366	7,637,239	7,685,693	7,714,915
8) Direct/Indirect Costs	-	-	-	-	-	-
9) TOTAL EXPENDITURES	**$ 104,002,914**	**$ 104,198,146**	**$ 110,430,272**	**$ 113,201,206**	**$ 117,257,796**	**$ 119,992,113**
EXCESS (DEFICIENCY) OF REV/EXP	**$ 3,696,445**	**$ (23,670)**	**$ (3,440,342)**	**$ (2,803,553)**	**$ (3,791,150)**	**$ (3,103,828)**
CHANGE IN NET POSITION	**3,696,445**	**(23,670)**	**(3,440,342)**	**(2,803,553)**	**(3,791,150)**	**(3,103,828)**
NET POSITION						
1) Beginning Balance						
a) As of July 1, Unaudited	51,742,865	53,404,890	53,230,346	49,790,003	46,986,450	43,195,300
b) Audit Adj/Restatement	-					
c) As of July 1, Audited	51,742,865	53,404,890	53,230,346	49,790,003	46,986,450	43,195,300
	-					
2) Ending Balance, June 30	**$ 53,404,890**	**$ 53,230,346**	**$ 49,790,003**	**$ 46,986,450**	**$ 43,195,300**	**$ 40,091,472**

Coverage Ratio	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Net Income	3,696,445	(23,670)	(3,440,342)	(2,803,553)	(3,791,150)	(3,103,828)
Plus: Depreciation	2,300,717	2,392,522	4,889,796	2,989,615	3,015,284	2,911,585
Plus: Interest	2,834,250	3,906,064	4,069,000	4,015,300	3,959,500	3,901,350
Available for Debt Service	**$ 8,831,412**	**$ 6,274,916**	**$ 5,518,454**	**$ 4,201,362**	**$ 3,183,634**	**$ 3,709,107**
Series 2024 P&I - Phase 3 Project	-	1,291,914	1,540,250	1,538,750	1,541,750	1,539,000
Series 2021A & 2021B P&I	837,500	833,800	835,800	837,200	833,000	833,400
Series 2019 P&I	2,976,750	2,975,350	2,977,950	2,974,350	2,974,750	2,978,950
Total Debt Service	**$ 3,814,250**	**$ 5,101,064**	**$ 5,354,000**	**$ 5,350,300**	**$ 5,349,500**	**$ 5,351,350**
Debt Service Coverage Ratio	**2.32**	**1.23**	**1.03**	**0.79**	**0.60**	**0.69**
Projected Cash Balance as of June 30	*$ 36,562,331*	*$ 26,747,274*	*$ 24,734,578*	*$ 26,263,907*	*$ 27,055,942*	*$ 27,096,485*
Consolidated Days Cash on Hand	**128**	**94**	**82**	**85**	**84**	**82**

Financial projections reflect Granada Hills Charter's assumptions regarding future year's enrollment, funding and annual June state revenue deferrals. Capital Outlay includes $2.7M High School Field & Track Replacement and Phase 3 Construction Project. Series 2024 debt service reflects Final Pricing as of August 20, 2024.

GHC GRANADA HILLS CHARTER

FUND 62 - UNRESTRICTED PROGRAMS

2025-26											
			x	x	x	x	x	x	x	x	x
			x	x	x	x	x	x	x	x	x
		Unrestricted	Lottery	EPA	ELOP	Title I	SPED	DOR	Perkins	Title II	AHA
A. REVENUES	**Account Codes**	**0000**	**1100**	**1400**	**2600**	**3010**	**3310**	**3410**	**3550**	**4035**	**4124**
1) LCFF Sources	8010 - 8099	63,734,720	-	13,823,629		-	-	-	-	-	-
2) Federal Revenues	8100 - 8299	-	-	-		999,667	1,442,323	170,068	135,511	166,295	241,775
3) Other State Revenues	8300 - 8599	276,694	1,424,429	-	786,562	-	-	-	-	-	-
4) Other Local Revenues	8600 - 8799	753,330	-	-		-	-	-	-	-	-
5) TOTAL REVENUES		**$ 64,764,744**	**$ 1,424,429**	**$ 13,823,629**	**$ 786,562**	**$ 999,667**	**$ 1,442,323**	**$ 170,068**	**$ 135,511**	**$ 166,295**	**$ 241,775**
B. EXPENDITURES											
1) Certificated Salaries	1000 - 1999	34,681,389	-	-			-	-		-	3,000
2) Classified Salaries	2000 - 2999	8,572,853	-	-			-	-	-	-	105,000
3) Employee Benefits	3000 - 3999	18,550,693	-	-			-	-		-	32,250
4) Books & Supplies	4000 - 4999	723,214	481,783	-	185,000	**3,000**	-	-	108,000	-	18,000
5) Services, Other Expenses	5000 - 5999	14,312,166	942,646	-	575,000		-	-	18,029	-	83,525
Direct Cost Transfers	5710	(19,814,699)		13,823,629	286,562	946,684	1,442,323	161,565	3,000	164,795	
6) Capital Outlay	6000 - 6999	2,700,000	-	-		-	-	-	-	-	-
7) Other Outgo	7100 - 7299 7400 - 7499	775,584	-	-		-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	(66,910)	-	-		49,983	-	8,503	6,482.00	1,500	-
9) TOTAL EXPENDITURES		**$ 60,434,291**	**$ 1,424,429**	**$ 13,823,629**	**$ 1,046,562**	**$ 999,667**	**$ 1,442,323**	**$ 170,068**	**$ 135,511**	**$ 166,295**	**$ 241,775**
C. EXCESS (DEFICIENCY) OF REV/EXP		**$ 4,330,453**	**$ -**	**$ -**	**$ (260,000)**	**$ (0)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
D. OTHER FINANCING SOURCES/USES											
1) Interfund Transfers											
a) Transfers In	8910 - 8929	-	-	-		-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-		-	-	-	-	-	-
2) Other Sources/Uses											
a) Sources	8930 - 8979	-	-	-		-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-		-	-	-	-	-	-
3) Contributions	8980 - 8999	(5,225,685)	-	-		0	-	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES		(5,225,685)	-	-		0	-	-	-	-	-
E. CHANGE IN NET POSITION		**$ (895,232)**	**$ -**	**$ -**	**$ (260,000)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
F. NET POSITION											
1) Beginning Balance											
a) As of July 1, Unaudited	9791	**$ 54,994,122**	**$ -**	**$ -**	**$ 1,166,575**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 0**	**$ -**
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-
c) As of July 1, UnAudited		**$ 54,994,122**	**$ -**	**$ -**	**$ 1,166,575**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 0**	**$ -**
2) Ending Balance, June 30		**$ 54,098,890**	**$ -**	**$ -**	**$ 906,575**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 0**	**$ -**

Title IV	Cafeteria	Snacks	Facilities	SB740	Prop39	Educator Effective	Lottery	CTEIG	SPED	COP STEPS	COP IMPACT	State Mental Health	Prop 28
x	x	x		x			x	x	x	x	x	x	x
x	x	x	Closed	x	Closed	Closed	x	x	x	x	x	x	x
						FUND 62 - RESTRICTED PROGRAMS							
4127	**5310**	**5320**	**5810**	**6030**	**6230**	**6266**	**6300**	**6387**	**6500**	**6501**	**6506**	**6546**	**6770**
-	-	-	-	-	-	-	-	-	-	-	-	-	-
76,049	1,560,000	100,000	-	-	-	-	-	-	-	-	-	-	-
-	2,340,000	-	-	2,005,341	-	-	606,854	90,000	-	-	-	472,682	881,655
-	120,000	-	-	-	-	-	-	-	5,128,372	176,000	45,000	-	-
$ 76,049	**$ 4,020,000**	**$ 100,000**	**$ -**	**$ 2,005,341**	**$ -**	**$ -**	**$ 606,854**	**$ 90,000**	**$ 5,128,372**	**$ 176,000**	**$ 45,000**	**$ 472,682**	**$ 881,655**
-	-	-	-	-	-	-	-	-	4,500,072	-	-	-	
-	1,193,661	-	-	-	-	-	-	-	1,025,229	-	-	-	
-	501,747	-	-	-	-	-	-	-	2,227,881	-	-	-	-
-	1,675,000	-	-	-	-	-	-	90,000	50,000	-	-	24,024	44,083
-	150,000	100,000	-	-	-	-	606,854	-	2,688,073	-	45,000	-	
76,049	(100,000)	-	-	2,005,341	-	-		-	(1,442,323)	176,000	-	448,658	837,131
	-	-		-		-	-		-	-	-	-	
-	-	-	-	-	-	-	-	-	1,327,782	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	441
$ 76,049	**$ 3,420,408**	**$ 100,000**	**$ -**	**$ 2,005,341**	**$ -**	**$ -**	**$ 606,854**	**$ 90,000**	**$ 10,376,714**	**$ 176,000**	**$ 45,000**	**$ 472,682**	**$ 881,655**
$ -	**$ 599,592**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (5,248,342)**	**$ -**	**$ -**	**$ -**	**$ 0**
-	-	-	-	-	-	-	-	-		-	-	-	-
-	-	-	-	-	-	-	-	-		-	-	-	-
				-									
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	599,592	-	-	-	-	-	-	-	5,248,342	-	-	-	0
-	599,592	-	-	-	-	-	-	-	5,248,342	-	-	-	0
$ -	**$ 1,199,185**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 0**
$ -	**$ 3,421,449**	**$ -**	**$ 1,000,142**	**$ -**	**$ 362,304**	**$ -**	**$ -**	**$ 855,131**	**$ -**	**$ -**	**$ 45,860**	**$ 231,987**	**$ 1,312,755**
-		-	-	-	-	-	-	-	-	-		-	-
$ -	**$ 3,421,449**	**$ -**	**$ 1,000,142**	**$ -**	**$ 362,304**	**$ -**	**$ -**	**$ 855,131**	**$ -**	**$ -**	**$ 45,860**	**$ 231,987**	**$ 1,312,755**
$ -	**$ 4,620,634**	**$ -**	**$ 1,000,142**	**$ -**	**$ 362,304**	**$ -**	**$ -**	**$ 855,131**	**$ -**	**$ -**	**$ 45,860**	**$ 231,987**	**$ 1,312,755**

x	x		x	x	USED	x							
x	x	Closed	x	x	0000 RESOURCE	x	Closed						
								FUND 62	FUND 63	FUND 64	FUND 65	UNRESTRICTED	RESTRICTED
CCAP	A-G	Emergency Learning Block	STRS On-Behalf	QATAR	CYBHI	KOREAN	IB Misc	CHARTER	FACILITIES	DEVONSHIRE	ASB		
7339	7412	7435	7690	9004	9006	9012	9120	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
-	-	-	-	-	-	-	-	77,558,349	-	-	-	77,558,349	-
-	-	-	-	-	-	-	-	4,891,688	-	-	-	-	4,891,688
-	-	-	2,657,790	-	462,184	-	-	12,004,191	-	-	-	1,701,123	10,303,068
-	-	-	-	5,000		4,000	-	6,231,702	50,000	5,354,000	900,000	753,330	11,782,372
$ -	$ -	$ -	$ 2,657,790	$ 5,000	$ 462,184	$ 4,000	$ -	$ 100,685,930	$ 50,000	$ 5,354,000	$ 900,000	$ 80,012,802	$ 26,977,128
								-					-
								-					-
		-	-	-	-		-	39,184,461	-	-	-	34,681,389	4,503,072
		-	-	-		-	-	10,896,743	-	-	-	8,572,853	2,323,890
-	-	-	2,657,790	-		-	-	23,970,361	-	-	-	18,550,693	5,419,668
	-	-	-	3,066	73,683	4,000	-	3,482,853	-	-	1,000,000	1,204,997	3,277,856
	-	-	-	-	27,400	-	-	19,548,693	-	-	-	15,254,812	4,293,881
124,250	498,000	-	-	1,934	361,101	-	-	(0)	-	-	-	(5,991,070)	5,991,070
			-	-	-	-	-	3,612,111	77,734	2,112,062	-	2,700,000	2,189,796
-	-	-	-	-	-	-	-	2,103,366	-	5,354,000	-	775,584	6,681,782
-	-	-	-	-	-	-	-	0	-	-	-	(66,910)	66,910
$ 124,250	$ 498,000	$ -	$ 2,657,790	$ 5,000	$ 462,184	$ 4,000	$ -	$ 101,886,476	$ 77,734	$ 7,466,062	$ 1,000,000	$ 75,682,349	$ 34,747,923
								-					-
$ (124,250)	$ (498,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,200,546)	$ (27,734)	$ (2,112,062)	$ (100,000)	$ 4,330,453	$ (7,770,795)
								-					-
								-					-
								-					-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
								-					-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
(124,250)	(498,000)	-	-	-	-	-	-	(0)	-	-	-	(5,225,685)	5,225,685
(124,250)	(498,000)	-	-	-	-	-	-	(0)	-	-	-	(5,225,685)	5,225,685
								-					-
$ (124,250)	$ (498,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ (578,297)	$ (27,734)	$ (2,112,062)	$ (100,000)	$ (895,232)	$ (1,922,861)
								-					-
								-					-
								-					-
$ 62,579	$ 498,615	$ -	$ -	$ -	$ -	$ 1,332	$ -	$ 63,952,852	$ 1,257,456	$ (554,535)	$ 600,673	$ 54,994,122	$ 9,095,748
-	-	-	-	-	-	-	-	-	-	-	-	-	-
$ 62,579	$ 498,615	$ -	$ -	$ -	$ -	$ 1,332	$ -	$ 63,952,852	$ 1,257,456	$ (554,535)	$ 600,673	$ 54,994,122	$ 9,095,748
								-					-
$ (61,671)	$ 615	$ -	$ -	$ -	$ -	$ 1,332	$ -	$ 63,374,556	$ 1,229,722	$ (2,666,597)	$ 500,673	$ 54,098,890	$ 8,339,463

COMBINED
TOTAL
77,558,349
4,891,688
12,004,191
12,535,702
$ 106,989,930
39,184,461
10,896,743
23,970,361
4,482,853
19,548,693
-
4,889,796
7,457,366
-
$ 110,430,272
$ (3,440,342)
-
-
-
-
-
-
$ (2,818,093)
$ 64,089,871
-
$ 64,089,871
$ 62,438,353

GHC GRANADA HILLS CHARTER

				x	x	x	x	x	x	x	X	X	x	x	x	x
	2025-26	**UNDEFINED**	**QSCB**	**BUSINESS**	**HR**	**ADMIN**	**REPRO**	**HEALTH**	**IB**	**ADA/DEANS**	**COUNSEL**	**CAREER**	**TESTING**	**PLD**	**ATH/ACT**	**SECURITY/FAC**
A. REVENUES	**Account Codes**	**0**	**9**	**20**	**21**	**30**	**31**	**32**	**36**	**42**	**43**	**46**	**47**	**49**	**51**	**54**
1) LCFF Sources	8010 - 8099	63,734,720	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Federal Revenues	8100 - 8299		-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Other State Revenues	8300 - 8599	276,694	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Other Local Revenues	8600 - 8799	753,330	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) TOTAL REVENUES		64,764,744	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B. EXPENDITURES																
1) Certificated Salaries	1000 - 1999	10,691,727	-	-	-	1,546,788	-	536,734	95,428	565,401	1,147,694	304,489	-	-	325,000	-
2) Classified Salaries	2000 - 2999	2,532,265	-	385,225	283,348	78,331	51,699	49,513	64,000	211,039	152,879	39,151	-	-	406,826	518,020
3) Employee Benefits	3000 - 3999	7,942,407	-	127,553	111,931	494,690	16,959	170,877	81,119	276,459	451,115	122,454	-	-	217,652	185,096
4) Books & Supplies	4000 - 4999	(110,524)	-	17,000	6,000	30,000	100,000	16000		5,500	3,000	5,500		-	123,500	-
5) Services, Other Expenses	5000 - 5999	(171,226)	-	8,035,384	915,130	-	-	100000		27,000	91,500	70,000		-	327,750	-
Direct Cost Transfers	5710	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6) Capital Outlay	6000 - 6999	2,700,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
7) Other Outgo	7100 - 7299															
	7400 - 7499	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9) TOTAL EXPENDITURES		23,584,649	-	8,565,162	1,316,409	2,149,809	168,658	873,124	240,547	1,085,399	1,846,188	541,594	-	-	1,400,728	703,116
C. EXCESS (DEFICIENCY) OF REV/EXP		**41,180,095**	**-**	**(8,565,162)**	**(1,316,409)**	**(2,149,809)**	**(168,658)**	**(873,124)**	**(240,547)**	**(1,085,399)**	**(1,846,188)**	**(541,594)**	**-**	**-**	**(1,400,728)**	**(703,116)**

x	x	x	X	x	X	X	X	x	X	X	X	x	x	x	x	x	x	x	x	x
M&O	**TECH**	**EDTECH**	**LIBRARY**	**SIS**	**COM: SS**	**COM: OPS**	**COM: C&I**	**PR**	**TK8**	**IGRANADA**	**CTE-ENGINE**	**CTE-AUTO**	**CTE-FOOD**	**CTE-FIN**	**ENGLISH**	**EL**	**WLC**	**MATH**	**VAPA**	**PE**
55	**58**	**59**	**60**	**62**	**85**	**87**	**88**	**89**	**100**	**101**	**112**	**113**	**114**	**115**	**118**	**120**	**125**	**131**	**132**	**137**
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,294	2,196	-	3,443,257	170,160	55,716	79,623	71,688	259,705	2,967,652	328,144	1,932,211	3,042,780	1,346,442	1,036,998
1,167,284	258,031	350,625	43,014	351,136	2,364	-	2,634	179,518	450,411	737,026	-	-	-	-	-	11,924	-	165,551	38,151	-
385,173	106,626	130,965	13,160	112,313	776	646	1,294	97,397	1,333,076	315,437	26,007	36,411	34,998	121,798	1,076,588	107,569	701,435	1,169,322	423,658	383,408
245,000	21,000	175,000	500	-	-	-	-	5,000	4,000		-	-	-	-	-	-	-	-	26,000	6,000
3,009,530	515,000	51,200		205,095	-	-	-	245,000	70,000		-				33,000		-		52,500	-
-	-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4,806,987	900,657	707,790	56,674	668,544	3,140	3,940	6,124	526,915	5,300,744	1,222,623	81,723	116,034	106,686	381,503	4,077,240	447,637	2,633,646	4,377,653	1,886,751	1,426,406
(4,806,987)	**(900,657)**	**(707,790)**	**(56,674)**	**(668,544)**	**(3,140)**	**(3,940)**	**(6,124)**	**(526,915)**	**(5,300,744)**	**(1,222,623)**	**(81,723)**	**(116,034)**	**(106,686)**	**(381,503)**	**(4,077,240)**	**(447,637)**	**(2,633,646)**	**(4,377,653)**	**(1,886,751)**	**(1,426,406)**

x	x	x	x	x	x	x	x			FUND 62
SCIENCE	**SOCIAL STUDIES**	**ACADECA**	**GRAD**	**SPEECH**	**ROBOTICS**	**POLICE**	**LAUSD XFR**	**COVERAGE**	**Bdgt Acct**	**CHARTER**
138	**140**	**146**	**147**	**153**	**170**	**901**	**909**	**912**	**999**	**TOTAL**
-	-	-	-	-	-	-	-	-	-	63,734,720
-	-	-	-	-	-	-	-	-	-	-
-			-	-	-	-	-	-	-	276,694
	-	-	-	-	-	-	-	-	-	753,330
-	-	-	-	-	-	-	-	-	-	64,764,744
										-
										-
2,228,222	2,465,675	20,184	-	9,454	4,727	-	-	-	-	34,681,389
12,162	-	20,656	-	5,320	4,750	-	-	-	-	8,572,853
852,708	911,808	6,783	-	2,380	645	-	-	-		18,550,693
-	-	6,738	38,000	-	-	-	-	-	-	723,214
	1,000	48,173	103,000	23,330	15,000	544,800	-	-	-	14,312,166
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	2,700,000
-	-	-	-	-	-	-	775,584	-	-	775,584
-	-	-	-	-	-			-	-	-
3,093,092	3,378,483	102,534	141,000	40,484	25,122	544,800	775,584	-	-	80,315,899
										-
(3,093,092)	**(3,378,483)**	**(102,534)**	**(141,000)**	**(40,484)**	**(25,122)**	**(544,800)**	**(775,584)**	**-**	**-**	(15,551,155)

GHC | GRANADA HILLS CHARTER

Actuals Thru:		BUDGET	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Accrual	Budget
BEGINNING CASH (All FUNDS)	**9110/9120/9121**	**-**	**26,747,273.70**	**28,566,722.85**	**31,382,875.32**	**29,692,187.73**	**39,280,275.25**	**40,636,322.42**	**39,576,385.21**	**41,036,444.02**	**36,926,118.92**	**35,202,957.11**	**34,141,128.04**	**37,128,334.65**		
RECEIPTS																
State Aid	(8011/8019)	41,817,939.00	-	2,303,205.01	1,952,123.79	8,010,372.56	3,397,395.98	232,855.02	7,574,965.75	-	2,966,026.75	2,384,598.18	5,487,135.17	3,138,482.13	4,370,778.66	41,817,939.00
EPA	(8012/8019)	13,823,629.00	-		-	3,455,907.25	-	3,455,907.25	-	-	3,455,907.25	-	-		3,455,907.25	13,823,629.00
In lieu	(8096)	21,916,781.00	1,179,931.93	2,359,863.86	1,655,274.80	1,655,274.80	1,658,676.18	1,655,922.75	1,655,922.75	2,897,865.47	-	2,410,951.59	3,707,095.59	-	1,080,001.28	21,916,781.00
LCFF Total	(8010-8099)	77,558,349.00	1,179,931.93	4,663,068.87	3,607,398.59	13,121,554.61	5,056,072.17	5,344,685.02	9,230,888.50	2,897,865.47	6,421,934.00	4,795,549.77	9,194,230.76	3,138,482.13	8,906,687.19	77,558,349.00
Federal	(8100-8299)	4,891,688.00	25,428.88	155,165.43	123,275.07	838,879.31	2,071,896.22	163,942.76	369,895.17	113,770.92	52,816.14	97,311.61	112,891.25	500,000.00	266,415.24	4,891,688.00
Other State	(8300-8599)	12,004,191.00	-	-	53,630.85	694,516.13	381,780.57	1,008,050.21	2,148,226.25	32,044.34	313,946.44	670,474.03	148,352.93	500,000.00	6,053,169.25	12,004,191.00
Other Local	(8600-8799)	12,535,702.00	2,339,021.34	(154,060.76)	449,151.36	817,783.81	848,752.40	704,477.59	672,022.64	1,581,552.38	449,714.91	1,346,098.99	1,824,368.50	750,000.00	906,818.83	12,535,702.00
Interfund Transfers In	(8910-8929)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	(8930-8979)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS		**106,989,930.00**	**3,544,382.15**	**4,664,173.55**	**4,233,455.87**	**15,472,733.87**	**8,358,501.36**	**7,221,155.57**	**12,421,032.57**	**4,625,233.11**	**7,238,411.50**	**6,909,434.39**	**11,279,843.45**	**4,888,482.13**	**16,133,090.50**	**106,989,930.00**
DISBURSEMENTS																
Certificated Salaries	(1000-1999)	39,184,461.00	-	940,050.11	3,206,835.75	3,263,557.34	3,258,458.68	3,281,029.98	3,607,716.55	3,336,615.69	3,386,312.06	3,433,286.64	3,470,325.54	7,750,272.64	250,000.00	39,184,461.00
Classified Salaries	(2000-2999)	10,896,742.56	2,352.88	655,299.15	980,237.93	1,081,586.96	1,102,900.13	1,115,767.21	1,144,257.62	999,387.68	1,060,457.80	500,000.00	500,000.00	500,000.00	1,254,495.20	10,896,742.56
Employee Benefits	(3000-3999)	23,970,361.00	3,335.82	383,549.70	2,015,678.83	2,100,639.99	2,053,521.43	2,018,352.22	2,090,087.48	2,003,693.07	2,013,040.73	2,085,294.44	2,041,809.93	2,500,000.00	2,661,357.38	23,970,361.00
Books and Supplies	(4000-4999)	4,482,852.75	52,954.64	480,841.08	656,327.17	326,702.92	346,916.88	249,586.60	249,586.60	439,930.72	439,930.72	233,699.60	249,586.60	249,586.60	507,202.60	4,482,852.75
Services and Other Operating	(5000-5999)	19,548,693.00	2,196,504.00	1,584,947.93	1,352,799.50	1,352,799.50	1,365,481.85	1,365,481.85	1,636,860.81	1,241,409.44	1,347,310.38	1,410,691.89	1,950,373.71	1,950,373.71	793,658.43	19,548,693.00
Capital Outlay	(6000-6999)	4,889,796.00	-	-	-	-	-	-	-	-	-	-	-	4,889,796.00	-	4,889,796.00
Other Outgo	(7000-7499)	7,457,366.00	2,119,785.65	303,333.11	212,264.27	259,359.64	215,080.97	250,874.91	2,232,464.70	714,521.61	714,521.61	308,290.90	80,541.05		46,327.58	7,457,366.00
Interfund Transfers Out	(7600-7629)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Uses	(7630-7699)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL DISBURSEMENTS		**110,430,272.31**	**4,374,933.00**	**4,348,021.08**	**8,424,143.46**	**8,384,646.35**	**8,342,359.93**	**8,281,092.78**	**10,960,973.76**	**8,735,558.21**	**8,961,573.31**	**7,971,263.46**	**8,292,636.84**	**17,840,028.95**	**5,513,041.19**	**110,430,272.31**
BALANCE SHEET TRANSACTIONS																
ASSETS																
Cash Not In Treasury/Operating Accts	(9111-9199)	26,747,273.70												2,657,790.00	24,089,483.70	
Accounts Receivable	(9200-9299)	13,339,905.74	5,000,000.00	2,500,000.00	2,500,000.00	2,500,000.00	1,339,905.74								16,133,090.50	
Due From Other Funds	(9310)	-			-	-	-	-	-	-	-	-	-	-	-	
Temporary Loans	(9311)	-			-	-	-	-	-	-	-	-	-	-	-	
Stores	(9320)	24,025.63			-	-	-	-	-	-	-	-	-	-	24,025.63	
Prepaid Expenditures	(9330)	-			-	-	-	-	-	-	-	-	-	(1,500,000.00)	1,500,000.00	
Other Current Assets	(9340)	51,488,978.71			-	-	-	-	-	-	-	-	-	-	51,488,978.71	
Other Long-Term Assets	(9400-9499)	62,223,878.64	-	-				-	-	-	-	-	-	-	62,223,878.64	
Total Assets		**153,824,062.42**	**5,000,000.00**	**2,500,000.00**	**2,500,000.00**	**2,500,000.00**	**1,339,905.74**	**-**	**-**	**-**	**-**	**-**	**-**	**1,157,790.00**	**155,459,457.18**	
LIABILITIES															-	
Accounts Payable	(9500-9599)	2,350,000.00	2,350,000.00										-	-	5,513,041.19	
Due To Student Groups/Other Agencies	(9620)	-											-	-	-	
Current Loans	(9640)	11,032,350.70	-	-											11,032,350.70	
Deferred Revenues	(9650)	-												-	-	
Other Long-Term Liabilities	(9660-9699)	63,811,553.68		-	-	-	-	-	-	-	-	-	-		60,254,003.68	
Total Liabilities		**77,193,904.38**	**2,350,000.00**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**76,799,395.57**	
TOTAL BALANCE SHEET TRANSACTIONS		**76,630,158.04**	**2,650,000.00**	**2,500,000.00**	**2,500,000.00**	**2,500,000.00**	**1,339,905.74**	**-**	**-**	**-**	**-**	**-**	**-**	**1,157,790.00**	**78,660,061.61**	
Audit Adjustments/ Other Restatements	(9793-9795)															
NET INCREASE/DECREASE			**1,819,449.15**	**2,816,152.47**	**(1,690,687.59)**	**9,588,087.52**	**1,356,047.17**	**(1,059,937.21)**	**1,460,058.81**	**(4,110,325.10)**	**(1,723,161.81)**	**(1,061,829.07)**	**2,987,206.61**	**(11,793,756.82)**	**47,173,747.91**	
ENDING CASH (9110/9120/9121)			**28,566,722.85**	**31,382,875.32**	**29,692,187.73**	**39,280,275.25**	**40,636,322.42**	**39,576,385.21**	**41,036,444.02**	**36,926,118.92**	**35,202,957.11**	**34,141,128.04**	**37,128,334.65**	**25,334,577.82**		**25,334,577.82** **Cash 6/30**
		check														
			28,566,722.85	*31,382,875.32*	*29,692,187.73*	*39,280,275.25*	*40,636,322.42*	*39,576,385.21*	*41,036,444.02*	*36,926,118.92*	*35,202,957.11*	*34,141,128.04*	*37,128,334.65*			