

LITCHFIELD COMMUNITY SCHOOLS

Sinking Fund

2025-2026

6/24/2025

	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24 Amended Budget (2/25/25)
	Audited Final	Audited Final	Audited Final	Audited Final	Audited Final	Audited Final	
Revenue:							
Local Sources	\$ 74,924	\$ 74,627	\$ 128,828	\$ 131,941	\$ 137,620	\$ 151,931	\$ 160,000
Transfer In	\$ 7,213						
 Total Revenues	<u>\$ 82,137</u>	<u>\$ 74,627</u>	<u>\$ 128,828</u>	<u>\$ 131,941</u>	<u>\$ 137,620</u>	<u>\$ 151,931</u>	<u>\$ 160,000</u>
 Expenditures:							
Equipment			-	-	-	74,304	-
Site Improvements		-	15,134	5,376	-	40,524	271,140
Building Improvements Services	32,564	11,250	65,427	68,277	146,482	2,494	140,480
 Total Expenditures	<u>\$ 32,564</u>	<u>\$ 11,250</u>	<u>\$ 80,561</u>	<u>\$ 73,653</u>	<u>\$ 146,482</u>	<u>\$ 117,322</u>	<u>\$ 411,620</u>
 Projected Surplus (Deficit)	<u>\$ 49,573</u>	<u>\$ 63,377</u>	<u>\$ 48,268</u>	<u>\$ 58,288</u>	<u>\$ (8,863)</u>	<u>\$ 34,608</u>	<u>\$ (251,620)</u>
 Fund Balance, July 1	<u>\$ 6,368</u>	<u>\$ 55,941</u>	<u>\$ 119,318</u>	<u>\$ 167,586</u>	<u>\$ 225,874</u>	<u>\$ 217,011</u>	<u>\$ 251,620</u>
 Fund Balance, June 30	<u><u>\$ 55,941</u></u>	<u><u>\$ 119,318</u></u>	<u><u>\$ 167,586</u></u>	<u><u>\$ 225,874</u></u>	<u><u>\$ 217,011</u></u>	<u><u>\$ 251,620</u></u>	<u><u>\$ -</u></u>

2025-26

Budget
(6.24.25)

\$ 165,000

\$ 165,000

-

82,500

82,500

\$ 165,000

\$ -

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