



**MINUTES OF AN AUDIT COMMITTEE MEETING
BARKER CENTRAL SCHOOL BOARD OF EDUCATION
Monday, September 9, 2019 at 6:30 PM
Board of Education Board Room**

PRESENT R. Atwater, H. Ecker, M. Clemens-Harris, C. Gancasz, L. Mead, J. Sweeney, V. Voss

EXCUSED 0

ALSO PRESENT J. Reimer, M. Carter, C. Heiligenthaler, M. Eadie, M. Kramer
J. Chiavone, Lumsden and McCormick
Public - 1

CALL TO ORDER President Atwater called the meeting to order at 6:30 PM.

AGENDA Motion by Mr. Sweeney, seconded by Mrs. Clemens-Harris to approve the Audit Committee agenda for September 9, 2019 as presented.
Yes: 7, No: 0
Motion carried.

PRESENTATIONS Mr. Chiavone of Lumsden and McCormick presented an overview of the 2019 financial audit. He discussed the audit scope and results, noting no single audit was required in 2019 as the District was under the \$750,000 threshold at \$624,000. He reviewed a 3-year period draft financial statement pertaining to the summary of funds, general fund revenue and expenditures, government-wide financial summary; and discussed the required communications, and the Management Letter. Overall, he noted the District's spending is within reason but revenue continues to be an issue, as well as the continued erosion of the fund balance. He responded to questions.

EXECUTIVE SESSION No executive session was called.

ADJOURNMENT Motion by Mrs. Clemens-Harris, seconded by Mr. Sweeney, to adjourn the meeting at 6:57 PM.
Yes 7, No 0
Motion carried.

Respectfully Submitted,

Mary H. Eadie, District Clerk