



**Barker Central School District
Board of Education
Audit Committee Meeting
Monday, September 21, 2020 – 6:30 p.m.**

PRESENT R. Atwater, H. Ecker, C. Gancasz, E. Gow, J. Sweeney, V. Voss

EXCUSED M. Clemens-Harris

ALSO

PRESENT J. Reimer, M. Eadie, C. Heiligenthaler
Public: 1

**CALL TO
ORDER**

President Atwater welcomed everyone and called the meeting to order at 7:00 p.m.

**APPROVE
AGENDA**

The agenda was reviewed and no additions or changes were made. Motion was made by Mr. Sweeney, seconded by Mrs. Ecker to approve the agenda as presented.
Yes: 6, No: 0
Motion carried.

PRESENTATION - Lumsden & McCormick, LLP 2020 Year-end Audit

Mr. Schiavone of Lumsden and McCormick presented an overview of the 2020 financial audit. He commented that it was a clean audit and there were no issues to report. He discussed the audit scope and results, noting no single audit was required in 2020 as the District was under the \$750,000 threshold at \$648,000, and compared to 2019 at \$624,000. He reviewed items that could trigger a single audit in 2021 as a result of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). He also reviewed a 3-year period draft financial statement pertaining to the summary of funds, general fund revenue and expenditures, government-wide financial summary; discussed the required communications; and the Management Letter. With regard to the general fund revenue, Mr. Schiavone broke out the components and negative change from 2018 - 2020. He noted that GASB items being pushed back for one year. Overall, he noted the District's spending has decreased and is within reason but revenue continues to be an issue, as well as the continued erosion of the fund balance.



EXECUTIVE

SESSION No executive session was called.

ADJOURNMENT

Motion by Mrs. Ecker, seconded by Mrs. Gancasz, to adjourn the meeting at 6:46 PM.

Yes 6, No 0

Motion carried.

Respectfully Submitted,

Mary H. Eadie, District Clerk