MINUTES OF AN AUDIT COMMITTEE MEETING
BARKER CENTRAL SCHOOL BOARD OF EDUCATION
Tuesday, July 6, 2021 at 6:30 PM
Herbert F. Ludwig Auditorium

PRESENT R. Atwater, H. Ecker, C. Gancasz, E. Gow, J. Sweeney, V. Voss

EXCUSED M. Clemens-Harris,

ALSO PRESENT J. Reimer, M. Carter, C. Heiligenthaler, M. Eadie, C. Heiligenthaler
J. Chiavone, Lumsden and McCormick
Public - 1

CALL TO ORDER President Atwater called the meeting to order at 6:30 PM.

AGENDA Motion by Mr. Sweeney, seconded by Mrs. Ecker to approve the Audit Committee agenda for June 6, 2021 as presented.
Yes: 6, No: 0
Motion carried.

PRESENTATIONS Mr. Chiavone of Lumsden and McCormick presented an overview of the fiscal year end June 30, 2021 financial audit. He discussed the audit responsibilities and deliverables, audit schedule, scope and results, and discussed the impact of the Federal stimulus with regard to a single audit and the resultant need for the District to possibly have a single audit performed. He reviewed the audit approach and major areas that would be covered, how it is determined, as well as different areas as a result of the pandemic. He then reviewed the basis for materiality with regard to the audit approach and provided an update on accounting standards and required communications.

EXECUTIVE SESSION No executive session was called.

ADJOURNMENT Motion by Mrs. Gancasz, seconded by Mr. Sweeney, to adjourn the meeting at 6:46 PM.
Yes 6, No 0
Motion carried.

Respectfully Submitted,

Mary H. Eadie, District Clerk