



**Barker Central School District
Board of Education
Audit Committee Meeting
Monday, September 23, 2021 – 7:40 p.m.**

PRESENT R. Atwater, M. Clemens-Harris, H. Ecker, C. Gancasz, E. Gow, J. Sweeney, V. Voss

EXCUSED None

ALSO

PRESENT J. Reimer, M. Eadie, C. Heiligenthaler
Public: 1

**CALL TO
ORDER**

President Atwater thanked everyone for accommodating the change in schedule and called the meeting to order at 7:40 p.m.

PRESENTATION

Lumsden & McCormick, LLP 2021 Year-end Audit – John P. Schiavone

Mr. Schiavone of Lumsden and McCormick presented an overview of the 2021 financial audit. He commented that it was a clean audit and there were no issues or concerns to report. He discussed the audit scope and results, noting a single audit was required this year, due primarily from the receipt of Federal Funds totaling \$832,000 which is about the \$750,000 threshold compared to the prior year which totaled \$648,000. He noted it was considered a high risk and as such 40% threshold for review was performed. The special education cluster and education stabilization fund were both tested. This was the first time this was performed under the new guidance. He stated the data collection form is open as it needs to be sent to the federal government. This is legal letter which he can close the audit without but it is needed for the binder for a final sign-off. He also reviewed a 3-year period draft financial statement pertaining to the summary of funds, general fund revenue and expenditures, government-wide financial summary; discussed the required communications; and the Management Letter. With regard to the general fund revenue, Mr. Schiavone broke out the components and negative change from the Somerset PILOT from the prior year, the capital projects fund balance change from the liability portion of the contracts for the projects, as well as the establishment of a Misc. Special Revenue fund balance which he described as



technically a scholarship fund. He also reviewed communication with those charged with governance. Mr. Schiavone responded to questions. He noted that overall, he was very pleased with the audit and Ms. Heiligenthaler helped them throughout the process. Upon conclusion of the presentation, a motion was made by Mr. Sweeney, seconded by Mrs. Clemens-Harris to approve the acceptance of the 2021 year-end financial audit as presented.

Yes: 7, No: 0

Motion carried.

EXECUTIVE

SESSION No executive session was called.

ADJOURNMENT

Motion by Mrs. Clemens-Harris, seconded by Mr. Sweeney, to adjourn the meeting at 7:56 PM.

Yes 7, No 0

Motion carried.

Respectfully Submitted,

Mary H. Eadie
District Clerk