



**MINUTES OF AN AUDIT COMMITTEE MEETING
BARKER CENTRAL SCHOOL BOARD OF EDUCATION
Monday, June 13, 2022 at 6:30 PM
Board Room**

PRESENT R. Atwater, M. Clemens-Harris, H. Ecker, C. Gancasz, E. Gow, J. Sweeney, V. Voss

EXCUSED None

ALSO PRESENT J. Reimer, C. Heiligenthaler, M. Eadie, M. Kramer
Seth Hennard and Elizabeth LaLonde, Lumsden and McCormick
Public - 1

CALL TO ORDER President Atwater called the meeting to order at 6:30 PM.

AGENDA Motion by Mr. Sweeney, seconded by Mrs. Clemens-Harris to approve the Audit Committee agenda for June 13, 2022, as presented.
Yes: 7, No: 0
Motion carried.

PRESENTATIONS Mr. Hennard and Ms. LaLonde of Lumsden and McCormick presented an overview of the June 30, 2022 fiscal year end financial audit. They discussed the audit responsibilities and deliverables, audit schedule, scope and results, and discussed the impact of the Federal stimulus with regard to a single audit and the resultant need for the District to possibly have a single audit performed. They reviewed the audit approach and major areas that would be covered, and how it is determined. They then reviewed the basis for materiality with regard to the audit approach and provided an update on accounting standards and required communications. There were no questions raised with regard to the information provided.

EXECUTIVE SESSION No executive session was called.

ADJOURNMENT Motion by Mrs. Clemens-Harris, seconded by Mr. Sweeney, to adjourn the meeting at 6:43 PM.
Yes 7, No 0
Motion carried.

Respectfully Submitted,

Mary H. Eadie, District Clerk