



**MINUTES OF THE AUDIT COMMITTEE MEETING
BARKER CENTRAL SCHOOL BOARD OF EDUCATION
Monday, June 12, 2023 at 6:30 PM
Board Room**

PRESENT	R. Atwater, C. Gancasz, E. Gow, J. Sweeney
EXCUSED	D. Carnes, J. Harris, V. Voss
ALSO PRESENT	J. Reimer, M. Carter, M. Eadie, C. Heiligenthaler Seth Hennard, Lumsden and McCormick Public -
CALL TO ORDER	President Atwater called the meeting to order at 6:30 PM. The pledge to the flag was done.
AGENDA	Motion by Mr. Sweeney, seconded by Mrs. Gancasz to approve the Audit Committee agenda for June 12, 2023, as presented. Yes: 4, No: 0 Motion carried.
PRESENTATIONS	<p>Mr. Hennard of Lumsden and McCormick presented an overview of the June 30, 2023 fiscal year end financial audit. He reviewed the audit responsibilities and deliverables, audit schedule, scope and results, and discussed the impact of the Federal stimulus with regard to a single audit and the resultant need for the District to possibly have a single audit performed. He discussed the audit approach and major areas that would be covered, and how it is determined. The basis for materiality with regard to the audit approach was noted and he provided an update on accounting standards and required communications. There were no questions raised with regard to the information provided.</p> <p>Based on a comment from Mr. Atwater, Mr. Hennard commented on the State Comptroller Audit noting that the items noted were mistakes, errors vs. mistakes in processes. Mr. Reimer then read his response to the Comptroller with regard to the audit. He noted that the District will work with the auditors to further refine processes and develop corrective action plan for the Comptrollers. There were no additional questions brought forward.</p>



ADJOURNMENT

Motion by Mrs. Gow, seconded by Mrs. Gancasz, to adjourn the meeting at 6:56 PM.

Yes 4, No 0

Motion carried.

Respectfully Submitted,

Mary H. Eadie, District Clerk