

Southampton Township Board of Education

2025 - 2026 School Budget

**April 30, 2025
Annual Public Budget Hearing**



FY26 Facts and Figures

State Aid figures released by NJDOE indicate that Southampton's FY26 State Aid increased \$77,934 for the upcoming school year.

PRE-K AID WILL BE \$1,192,950 for 2025-2026 SY



***State Aid figures are not final until NJ legislature approves state budget.**

FY26 Budget Summary

FY'25 Total Operating Budget =	<u>\$17,523,778</u>
FY'26 Total Operating Budget =	<u>\$18,293,309</u>
Total Increase	= \$ 769,531

Local Tax Levy 2% +	\$13,000,837
Excess Surplus 6/30/24 Audit	\$ 1,116,907
Special Revenue Total	\$ 327,389
(Title I, II, IV & IDEA)	
State Aid Total	\$ 1,492,036
(Transportation, EX Aid, Special Ed)	

2025–2026 Proposed Budget Tax Impact

Operating budget increase of \$769,531 is supported by
\$254,918 Tax Levy Increase and \$77,934 State Funding Increase

Results in a 0.0004** cent increase or 2%

Average home: Increase

\$189,284 home = \$ 67.76 per year

\$300,000 home = \$107.51 per year

\$400,000 home = \$159.77 per year



** estimated rate – actual rated determined by County Board of Taxation

Budget Development Challenges

- Healthcare/Benefit Increased 13.5% **\$220,919**
- Additional Enrollment Adjustment **\$185,530**
- Increased costs for Transportation **\$108,000**
- Increased costs for Out-of-District Students **\$138,101**

Teacher contracts are currently in negotiations



Other Budget/Tax Savings

State Funded Preschool Expansion Aid (PEA) \$1,192,950

- *This has funded salaries/benefits/curriculum and supplies for this program*

Eligible Healthcare Max Adjustment \$217,922

- *We are rolling into our Cap Eligibility for the following year (Approval Tonight)*

Eligible Enrollment Adjustment \$185,530

- *We are rolling this into our Cap Eligibility for the following year(s) (Approval Tonight)*

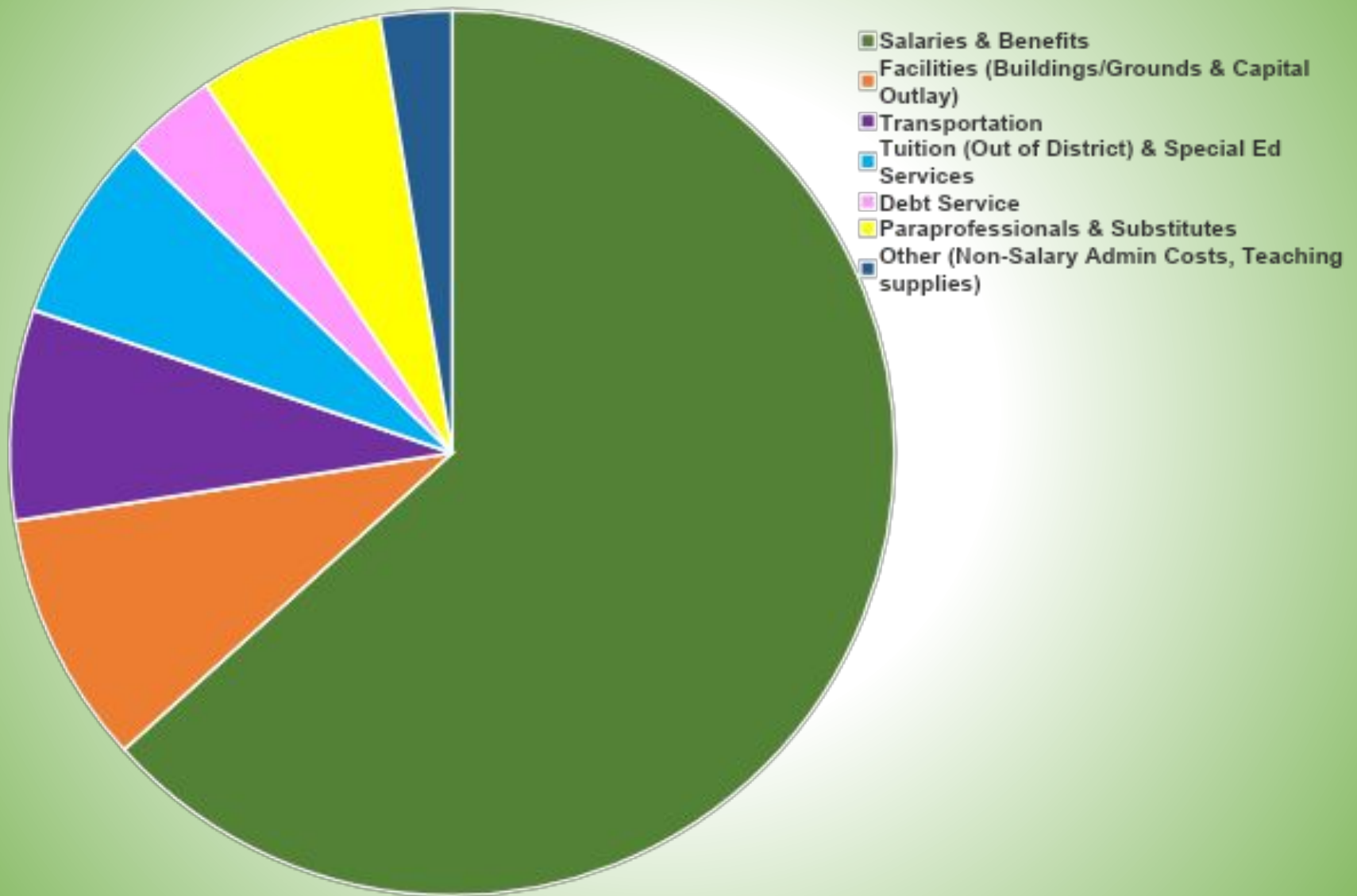
We have up to three years to use our Bank Cap

Audit Excess Fund Balance \$1,116,907 used for 25/26 Budget

FY26 Budget Will:

- **Maintain existing educational programming and curriculum including maintaining summer programming for Special Education Students**
 - ESY (extended school year)
 - Kindergarten Readiness
- **Enhance Instructional Technology:**
 - Purchase additional Chromebooks to replace outdated models
 - IT Updates–May 2025 Presentation will have the 3-Year Technology Plan
- **Enhance Curriculum & Instruction**
 - Science curriculum revision to incorporate updated standards
 - Professional development to support implementation of revised curricula
- **Maintain:**
 - Field Trips
 - Clubs / Sports / Activities

2025-2026 Budget



Salaries & Benefits	\$ 10,159,394	67.45%
Facilities (Buildings/Grounds & Capital Outlay)	\$ 1,156,855	7%
Transportation	\$ 1,030,944	8%
Tuition (Out of District) & Special Ed Services	\$ 1,173,006	7.04%
Debt Service	\$ 500,000	2%
Paraprofessionals & Substitutes	\$ 1,098,601	6.54%
Other (Non-Salary Admin Costs, Teaching supplies)	\$ 402,079	2.76%

Questions

