



**INSPIRE. EMPOWER. NURTURE.**

Enter with promise. Leave with purpose.

## **TREASURER'S REPORT**

**DR. KEVIN WERNER**

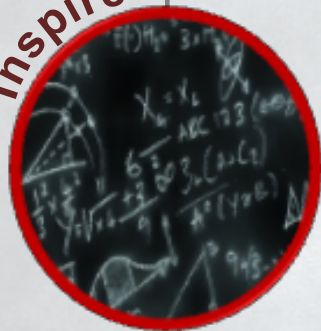
**ASSISTANT SUPERINTENDENT - FINANCE & OPERATIONS/TREASURER**

Month Ending: June 30, 2025

**[preliminary & unaudited]**

2024 **25**

Inspire



Empower



Nurture



## A message from the Treasurer

I am pleased to provide for the Board of Education's review and consideration the attached Treasurer's Report.

Monitoring monthly reports and analysis is an important step in looking at long-term strategies to obtaining and maintaining balanced budgets while effectively and efficiently utilizing available resources to maximize the educational experience provided to all students.

We hope you will take the time to review the attached, as we believe that it provides helpful information to better understand the financial health of our District. Our District has many exciting initiatives underway to bolster academic programs, provide exceptional learning opportunities for our students, and encourage and engage our community.

As we chart our course through economically challenging times, we are mindful of our responsibilities to the students, employees, and citizens to prudently manage the resources of the District.

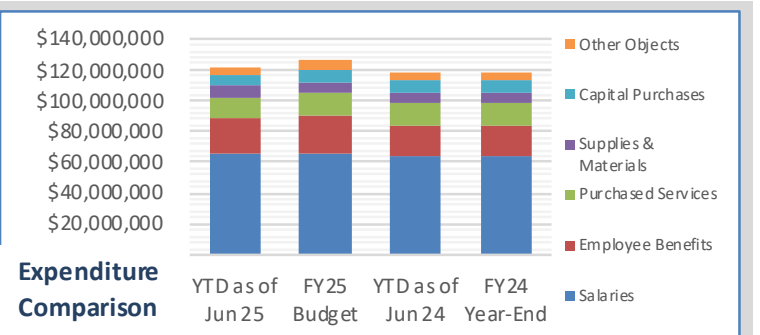
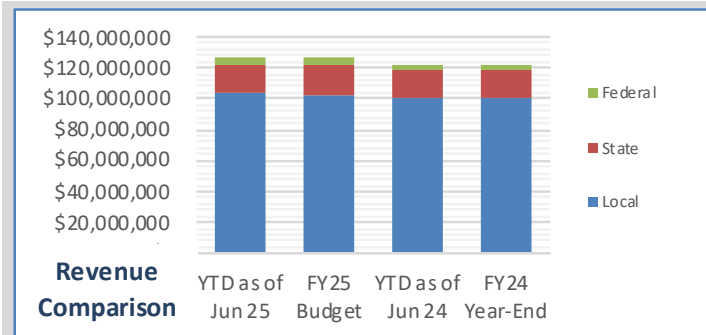
Kind Regards,

*Dr. Kevin Werner*

Assistant Superintendent - Finance & Operations/Treasurer

**Fiscal Year to Date as of June 30, 2025 [preliminary & unaudited]**  
**Year At a Glance - All Funds**

	YTD As of Jun 25	FY25 Budget	% of Budget	Budget Variance	Prior Year FY24 As of Jun 24	Prior Year FY24 Year-End	% of Total
<b>Beginning Fund Balance</b> (including activity funds)	\$ 57,400,436	\$ 57,400,436			\$ 52,807,707	\$ 52,807,707	
<b>Revenues by Source</b>							
Tax Levy	\$ 88,456,953	\$ 88,801,000	100%	\$ (344,047)	\$ 84,195,210	\$ 84,195,210	100%
Corporate Replacement Taxes (CPPRT)	1,734,047	1,903,000	91%	(168,953)	2,585,900	2,585,900	100%
Earnings on Investments	3,901,073	2,802,000	139%	1,099,073	3,562,377	3,562,377	100%
Student Paid Food Service	1,054,721	1,128,000	94%	(73,279)	1,090,868	1,090,868	100%
Pupil Activities/Course Fees	4,177,642	4,205,400	99%	(27,758)	3,915,047	3,915,047	100%
Textbooks/Registration	838,032	876,000	96%	(37,968)	877,308	877,308	100%
Other Local Revenue	3,621,269	3,073,454	118%	547,815	3,758,654	3,758,654	100%
Evidence-Based Funding	16,888,257	16,884,000	100%	4,257	16,425,304	16,425,304	100%
Transportation	1,161,120	1,406,000	83%	(244,880)	1,064,119	1,064,119	100%
Other State Revenue	568,190	609,000	93%	(40,810)	624,831	624,831	100%
Federal Food Service	916,243	938,000	98%	(21,757)	965,780	965,780	100%
Title I - Low Income	235,999	204,633	115%	31,366	286,616	286,616	100%
Federal Special Education	1,395,735	1,499,712	93%	(103,977)	1,186,381	1,186,381	100%
Other Federal Revenue	1,531,179	1,772,031	86%	(240,852)	1,668,505	1,668,505	100%
<b>Total Revenues</b> (excluding on-behalf)	\$ 126,480,461	\$ 126,102,230	100%	\$ 378,232	\$ 122,206,900	\$ 122,206,900	100%
<b>Expenditures by Object</b>							
Salaries	\$ 65,708,216	\$ 66,169,220	99%	\$ 461,004	\$ 63,866,437	\$ 63,866,437	100%
Employee Benefits	22,478,148	23,409,582	96%	931,434	20,509,959	20,509,959	100%
Purchased Services	14,106,417	15,132,800	93%	1,026,383	13,816,863	13,816,863	100%
Supplies & Non-Capitalized Equipment	7,133,418	7,511,028	95%	377,610	6,313,870	6,313,870	100%
Capital Outlay	6,888,667	8,402,757	82%	1,514,089	8,356,011	8,356,011	100%
Other Objects & Termination Benefits	5,442,583	5,421,301	100%	(21,282)	4,751,031	4,751,031	100%
<b>Total Expenditures</b> (excluding on-behalf)	\$ 121,757,449	\$ 126,046,687	97%	\$ 4,289,238	\$ 117,614,171	\$ 117,614,171	100%
<b>Surplus/(Deficit)</b>	\$ 4,723,012	\$ 55,543		\$ 4,667,470	\$ 4,592,729	\$ 4,592,729	
<b>Transfers &amp; Other Financing Sources</b>	\$ 13,642,406	\$ 13,520,000			\$ -	\$ -	
<b>Ending Fund Balance</b> (including activity funds)	\$ 75,765,854	\$ 70,975,979			\$ 57,400,436	\$ 57,400,436	
<b>Fund Balance to Revenue Ratio</b> <i>Education, Operations &amp; Maintenance, Transportation, and Working Cash Funds; excludes Activity Funds (Current Month Calculated using Annual Budgeted Revenues)</i>	46.9%	44.1%				44.6%	



**Fiscal Year to Date as of June 30, 2025 [preliminary & unaudited]**  
**Revenues, Expenditures, and Change in Fund Balance by Fund**

	Education	Operations & Maintenance	Transportation	Municipal Retirement & Social Security	Working Cash	Subtotal Operating Funds
<b>Beginning Fund Balance</b> (including activity funds)	\$ 38,926,838	\$ 5,747,657	\$ 2,923,712	\$ 882,301	\$ 2,254,380	\$ 50,734,888
<b>Revenues by Source</b>						
Tax Levy	\$ 77,105,133	\$ 6,415,512	\$ 1,825,940	\$ 1,875,298	\$ -	\$ 87,221,883
Corporate Taxes (CPPRT)	1,640,047	-	-	94,000	-	1,734,047
Earnings on Investments	2,900,940	310,673	143,550	65,793	76,452	3,497,407
Student Paid Food Service	1,054,721	-	-	-	-	1,054,721
Pupil Activities/Course Fees	3,951,330	223,678	-	-	-	4,175,008
Textbooks/Registration	838,032	-	-	-	-	838,032
Other Local Revenue	3,189,339	90,563	61,008	-	-	3,340,910
Evidence-Based Funding	5,334,000	2,050,000	2,150,000	850,000	-	10,384,000
Transportation	-	-	1,161,120	-	-	1,161,120
Other State Revenue	518,190	-	-	-	-	518,190
Federal Food Service	916,243	-	-	-	-	916,243
Title I - Low Income	235,999	-	-	-	-	235,999
Federal Special Education	1,200,692	-	-	-	-	1,200,692
Other Federal Funds	1,387,862	-	-	-	-	1,387,862
<b>Total Revenues</b> (excluding on-behalf)	\$ 100,272,529	\$ 9,090,426	\$ 5,341,619	\$ 2,885,090	\$ 76,452	\$ 117,666,117
<b>Expenditures by Object</b>						
Salaries	\$ 62,184,965	\$ 3,523,250	\$ -	\$ -	\$ -	\$ 65,708,216
Employee Benefits	19,092,994	698,272	-	2,686,882	-	22,478,148
Purchased Services	6,254,133	1,946,241	4,843,706	-	-	13,044,081
Supplies & Materials	4,306,647	2,782,533	6,147	-	-	7,095,327
Capital Outlay	692,579	299,895	-	-	-	992,474
Other Objects & Termination Benefits	4,216,142	410	-	-	-	4,216,552
<b>Total Expenditures</b> (excluding on-behalf)	\$ 96,747,460	\$ 9,250,602	\$ 4,849,854	\$ 2,686,882	\$ -	\$ 113,534,798
<b>Fund Surplus/(Deficit)</b>	\$ 3,525,070	\$ (160,176)	\$ 491,765	\$ 198,208	\$ 76,452	\$ 4,131,319
Transfers & Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Fund Balance</b> (including activity funds)	\$ 42,451,908	\$ 5,587,481	\$ 3,415,477	\$ 1,080,509	\$ 2,330,832	\$ 54,866,207

**Fiscal Year to Date as of June 30, 2025 [preliminary & unaudited]**  
**Revenues, Expenditures, and Change in Fund Balance by Fund** (Continued)

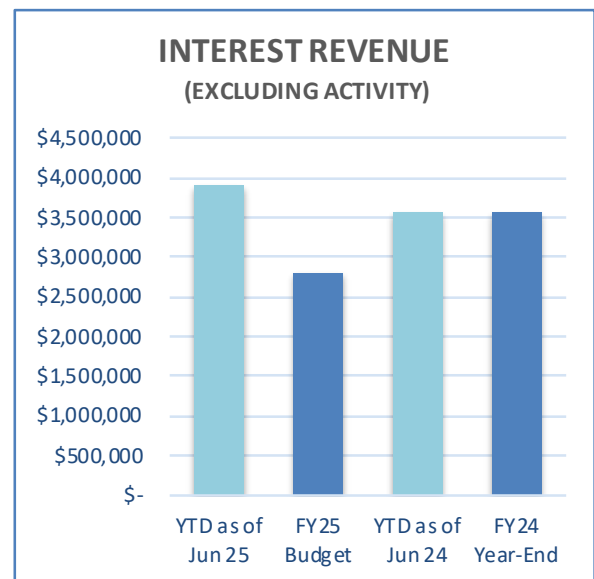
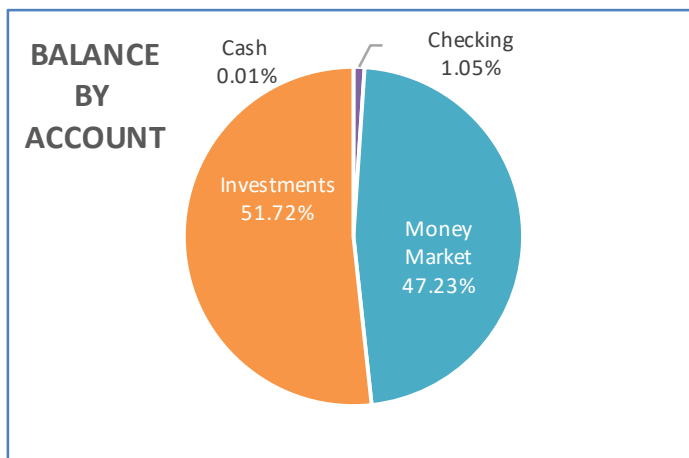
	Debt Service	Capital Projects	Subtotal Debt & Capital	All Funds As of Jun 25
<b>Beginning Fund Balance</b> (including activity funds)	\$ 199,608	\$ 6,465,940	\$ 6,665,548	\$ 57,400,436
<b>Revenues by Source</b>				
Tax Levy	\$ 1,235,070	\$ -	\$ 1,235,070	\$ 88,456,953
Corporate Taxes (CPPRT)	-	-	-	1,734,047
Earnings on Investments	18,465	385,201	403,666	3,901,073
Student Paid Food Service	-	-	-	1,054,721
Pupil Activities/Course Fees	-	2,634	2,634	4,177,642
Textbooks/Registration	-	-	-	838,032
Other Local Revenue	-	280,359	280,359	3,621,269
Evidence-Based Funding	-	6,504,257	6,504,257	16,888,257
Transportation	-	-	-	1,161,120
Other State Revenue	-	50,000	50,000	568,190
Federal Food Service	-	-	-	916,243
Title I - Low Income	-	-	-	235,999
Federal Special Education	-	195,042	195,042	1,395,735
Other Federal Funds	-	143,318	143,318	1,531,179
<b>Total Available Resources</b> (excluding on-behalf)	\$ 1,253,535	\$ 7,560,810	\$ 8,814,345	\$ 126,480,461
<b>Expenditures by Object</b>				
Salaries	\$ -	\$ -	\$ -	\$ 65,708,216
Employee Benefits	-	-	-	22,478,148
Purchased Services	-	1,062,336	1,062,336	14,106,417
Supplies & Non-Capitalized Equipment	-	38,091	38,091	7,133,418
Capital Outlay	-	5,896,193	5,896,193	6,888,667
Other Objects & Termination Benefits	1,226,031	-	1,226,031	5,442,583
<b>Total Expenditures</b> (excluding on-behalf)	\$ 1,226,031	\$ 6,996,620	\$ 8,222,651	\$ 121,757,449
<b>Fund Surplus/(Deficit)</b>	\$ 27,504	\$ 564,190	\$ 591,694	\$ 4,723,012
Transfers & Other Financing Sources	\$ -	\$ 13,642,406	\$ 13,642,406	\$ 13,642,406
<b>Ending Fund Balance</b> (including activity funds)	\$ 227,112	\$ 20,672,536	\$ 20,899,648	\$ 75,765,854



## Month Ending: June 30, 2025 [preliminary & unaudited]

### Cash & Investments

	Balance As of Jun 25	Fiscal YTD Interest ** As of Jun 25
<b>Crystal Lake Bank &amp; Trust</b>		
General Checking	\$ 2,084,708	\$ 9,738
Imprest Checking *	(62,648)	-
Payroll Checking *	(493,276)	-
Benefits Checking *	270	-
Activity Checking *	(105,992)	-
Capital Campaign - PR	6,742	17
Money Market	64,055,853	2,697,968
<b>Total Crystal Lake Bank &amp; Trust</b>	<b>\$ 65,485,658</b>	<b>\$ 2,707,723</b>
<b>PMA</b>		
Investments - General	\$ 57,032,431	\$ 1,156,685
Investments - Bonds	13,113,128	62,330
<b>Total PMA</b>	<b>\$ 70,145,559</b>	<b>\$ 1,219,015</b>
<b>Cash</b>		
Petty Cash & Cash Boxes	\$ 10,850	-
<b>Total Cash</b>	<b>\$ 10,850</b>	<b>\$ -</b>



\* Denotes checking accounts setup as zero balance sweep accounts. Negative balances represent outstanding checks and ACH payments. As these clear, funds will be automatically swept from the money market account to cover the disbursements.

\*\* Includes interest income allocated directly to student activity accounts.

**Month Ending: June 30, 2025 [preliminary & unaudited]**

**Student Activity Fund Balances**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Athletics</b>					
Boys Baseball	\$ 5,799	\$ 19,765	\$ -	\$ 3,131	\$ 28,695
Boys Basketball	4,308	2,385	7,093	8,887	22,673
Boys Cross Country	299	27	634	1,907	2,867
Boys Football	2,780	24,552	30,415	25,292	83,039
Boys Golf	987	4,359	2,768	3,849	11,963
Boys Lacrosse	2,129	6,088	11,535	6,193	25,945
Boys Soccer	18,246	3,643	4,936	5,279	32,104
Boys Swimming	-	954	-	-	954
Boys Tennis	1,034	3,025	518	4,763	9,340
Boys Track	879	89	5,393	3,853	10,214
Boys Wrestling	7,000	2,764	3,942	2,897	16,603
Girls Basketball	6,335	4,584	6,765	4,912	22,596
Girls Cheerleading	13,239	16,027	2,183	11,507	42,956
Girls Cross Country	3,488	25	4,533	3,465	11,511
Girls Golf	1,470	-	-	2,394	3,864
Girls Gymnastics	-	-	-	1,543	1,543
Girls Lacrosse	5,302	-	-	-	5,302
Girls Dance Team	16,602	4,420	5,649	7,034	33,705
Girls Soccer	8,172	1,663	8,351	19,930	38,116
Girls Softball	7,171	5,291	7,623	13,544	33,629
Girls Swimming	221	1	2,643	-	2,865
Girls Tennis	965	3,445	6,709	12,386	23,505
Girls Track	-	2,596	2,421	13,379	18,396
Girls Volleyball	21,561	14,645	11,739	12,370	60,315
<b>Total Athletics</b>	<b>\$ 127,987</b>	<b>\$ 120,348</b>	<b>\$ 125,850</b>	<b>\$ 168,515</b>	<b>\$ 542,700</b>
<b>Activities</b>					
Aavidum	\$ -	\$ -	\$ 305	\$ -	\$ 305
Adventure Club	-	-	-	4,770	4,770
Art Club	81	2	-	-	83
Baking Club	-	-	72	-	72
Band	24,232	2,337	14,742	12,745	54,056
Bass Fishing Club	-	1	578	9	588
Best Buddies/Better Buddies	-	1,349	3,054	-	4,403
Black Student Union	-	-	1,087	423	1,510
Broadcasting Club	1,404	-	-	-	1,404
Chinese Club	-	-	267	-	267
Chorus/Music Vocal	1,143	68,549	1,892	16,502	88,086
Color Guard	860	929	669	618	3,076
Comedy Club	-	606	-	-	606
Computer Club	251	-	-	-	251
Community Club (Haber)	-	-	593	-	593
Drama Club	-	4,938	1,908	-	6,846
Environmental Club	1	-	-	624	625
Eyes Open Club	-	-	-	244	244
Fall Play Fundraisers	3,665	-	-	8,912	12,577
Family Career Comm Leaders (FCCLA)	330	-	-	306	636
Feed My Starving Children & Hope's In	-	-	-	10	10
Friends of Rachel	-	-	-	-	-
French Club	754	196	946	333	2,229
Gay Straight Alliance	-	1	580	235	816
The Giving Jeans	-	-	-	2,707	2,707
Gator Pride	-	-	1,185	-	1,185
Girls in Eng, Math & Science (GEMS)	-	-	-	813	813
German Club	318	870	789	2,513	4,490
Grief Groups	304	-	-	-	304
Improv Club	1,865	-	-	-	1,865
Interact	3,616	2,982	-	64	6,662
Investment Club/Business Club	-	-	-	3	3
Key Club	-	-	1,088	-	1,088
Latino Leadership Club	339	264	-	-	603
Legacy Club	539	-	-	-	539
Madrigal Fundraisers	2,402	-	1,016	1,991	5,409
Math Team	506	-	1,327	1,822	3,655
MUNUC	1,008	-	-	-	1,008
Medical Club	46	-	164	100	310

**Month Ending: June 30, 2025 [preliminary & unaudited]**

**Student Activity Funds Balances (Continued)**

	Central	Cary-Grove	South	Prairie Ridge	Total
<b>Activities (Continued)</b>					
Mentors/Link Crew	\$ -	\$ 776	\$ 602	\$ -	\$ 1,378
Musical Fundraiser	7,681	-	19,439	42,105	69,225
National Honor Society	640	1,643	11,586	3,518	17,387
Powerlifting	-	-	1,945	-	1,945
Robotics Club	2,648	1,490	4,738	90	8,966
Scholastic Bowl	84	-	486	1,340	1,910
Science Olympiad	731	1,490	3,042	1,052	6,315
Senior Project	-	-	-	3,199	3,199
Shakespeare	-	-	-	3,143	3,143
Snowboard Club	-	-	7,214	-	7,214
Spanish Club	984	655	73	345	2,057
Speech	390	1,491	143	725	2,749
Spring Play Fundraisers	2,954	-	274	8,395	11,623
Student Athletic Leadership Team	-	-	207	-	207
Student Council	7,289	13,607	21,986	10,328	53,210
The Wolf Way	-	-	-	525	525
Thespian Association	-	-	-	952	952
Tiger Buddies	2,366	-	-	-	2,366
Transfer Student Mentor Program	518	-	-	-	518
VEI	306	1,652	1,600	-	3,558
Video Game Club	58	-	-	-	58
Women in STEM	-	-	109	-	109
WYSE	-	-	32	-	32
Yearbook	2,885	206	4,977	794	8,862
<b>Total Activities</b>	<b>\$ 73,198</b>	<b>\$ 106,034</b>	<b>\$ 110,715</b>	<b>\$ 132,255</b>	<b>\$ 422,202</b>
<b>Scholarships &amp; Other Student Groups</b>					
Class Of 2024	\$ 293	\$ 3,614	\$ 1,212	\$ 4,909	\$ 10,028
Class Of 2025	2,336	34,407	10,685	1,022	48,450
Class Of 2026	2,056	62	212	864	3,194
Class Of 2027	1,014	-	-	597	1,611
Prom	13,339	-	-	14,700	28,039
Prom (Special Programs)	-	-	-	-	-
Athletic & Dept Awards	17,513	1,042	3,197	2,658	24,410
Business Scholarship	8,317	9,981	-	-	18,298
Chatham Scholarship	5,169	-	-	-	5,169
Friendship Circle Memorial	-	2,672	-	-	2,672
Heartland Scholarship	2,517	-	-	-	2,517
LR Scholarship	-	605	-	-	605
McCormick Scholarship	3,158	2,689	2,082	1,104	9,033
Salerno Scholarship	-	-	3,149	-	3,149
Scholarships	1,022	2,754	-	-	3,776
Leeper Memorial	1,517	-	-	-	1,517
Trilingual Scholar	-	-	-	226	226
Tri-M Music National Honor Society	-	-	321	-	321
Centennial	400	-	-	-	400
Color Run	-	-	1	-	1
Concessions	-	-	7,347	-	7,347
Music Trip	10,588	-	1	27,009	37,598
Choir Trip	-	-	8,667	-	8,667
International Trip	-	-	1,842	977	2,819
Fox Valley Conference Principal	-	-	-	8,902	8,902
Fox Valley Conference Dean/VP	-	-	-	2,396	2,396
German Exchange	-	4,275	14,805	67	19,147
Golf Outing Fundraiser	-	-	13,984	-	13,984
Culinary Student Sales	-	-	316	129	445
Special Olympics	3,350	-	323	-	3,673
Student Assistance Fund	5,290	-	4,164	-	9,454
Marketing Business	-	-	-	756	756
AMPED	273	-	469	-	742
Geometry in Construction	-	-	-	28	28
Coffee Club	-	-	1,257	4,527	5,784
STRIVE Student Business	-	-	-	837	837
<b>Total Scholarships &amp; Other Student Groups</b>	<b>\$ 78,152</b>	<b>\$ 62,101</b>	<b>\$ 74,034</b>	<b>\$ 71,708</b>	<b>\$ 285,995</b>
<b>Total Student Activity Funds</b>	<b>\$ 279,337</b>	<b>\$ 288,483</b>	<b>\$ 310,599</b>	<b>\$ 372,478</b>	<b>\$ 1,250,897</b>