

2025

Fort Wayne Community Schools Fiscal Indicators Report

ROSEMARY SHIPMAN

JANUARY 27, 2025

**FORT WAYNE COMMUNITY SCHOOL CORPORATION****0235**

1200 S Clinton St, Fort Wayne, IN, 46802

<https://www.fortwayneschools.org/>Most Recent Audit as of June 2024: <https://www.in.gov/sboa/WebReports/B61323.pdf>Additional audit reports may be found at: <https://secure.in.gov/apps/sboa/audit-reports/#%2F>**2023-24 Fall Student
Count (ADM):****27,516.1****2024 Net Assessed
Value:****\$11,524,744,722****Estimated Population****225,677******NOTICE****

School fund structure was modified in 2019. The General Fund, Capital Projects Fund, Transportation Fund, Bus Replacement Fund and certain specialty operating funds were eliminated and replaced with an Education Fund and an Operations Fund. Additional updates also were made to the chart of accounts at that time.

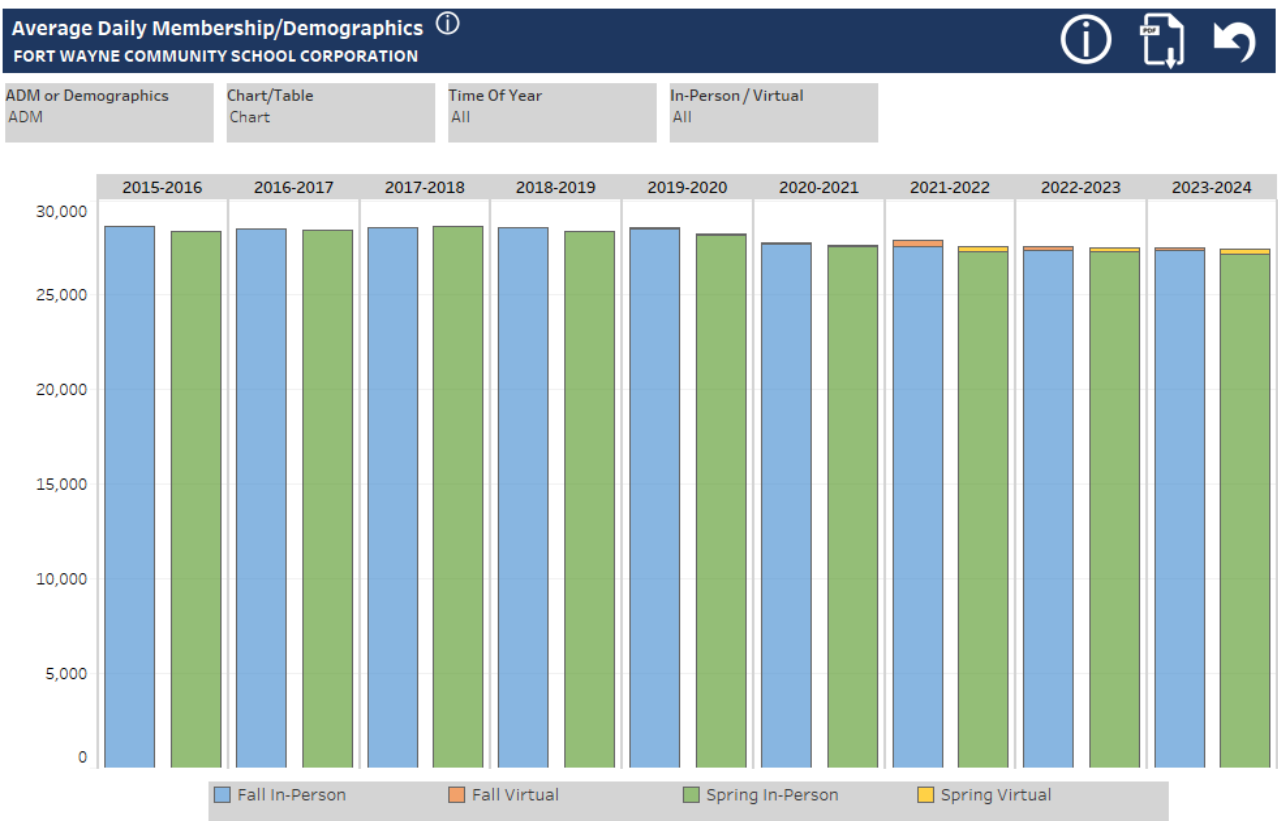
It is important to note that many funds have specific purposes as required either by State statutes or State or Federal grant requirements. As such, a school corporation's ability to transfer between funds or utilize fund balances and revenue for uses other than the purposes directed for a particular fund may be restricted.

For description of funds included by fund classification, please refer to the Data Sources document - <https://www.in.gov/duab/files/School-Corporation-Fiscal-Indicators-Data-Sources.pdf>

Average Daily Membership (“ADM”) – slide below

ADM is the number of eligible students enrolled in a school corporation on a particular day (“count day”) designated by the State Board of Education. ADM is utilized in the State funding formula to determine the amount of tuition support that the State of Indiana will provide to the school corporation. Increasing or decreasing ADM will impact the amount of funding available to the school corporation. **It should be noted that kindergarten was only counted at one-half until 15-16 when it became funded in full.**

October 2, 2024 ADM – 28553 Total Per Pupil - \$7802



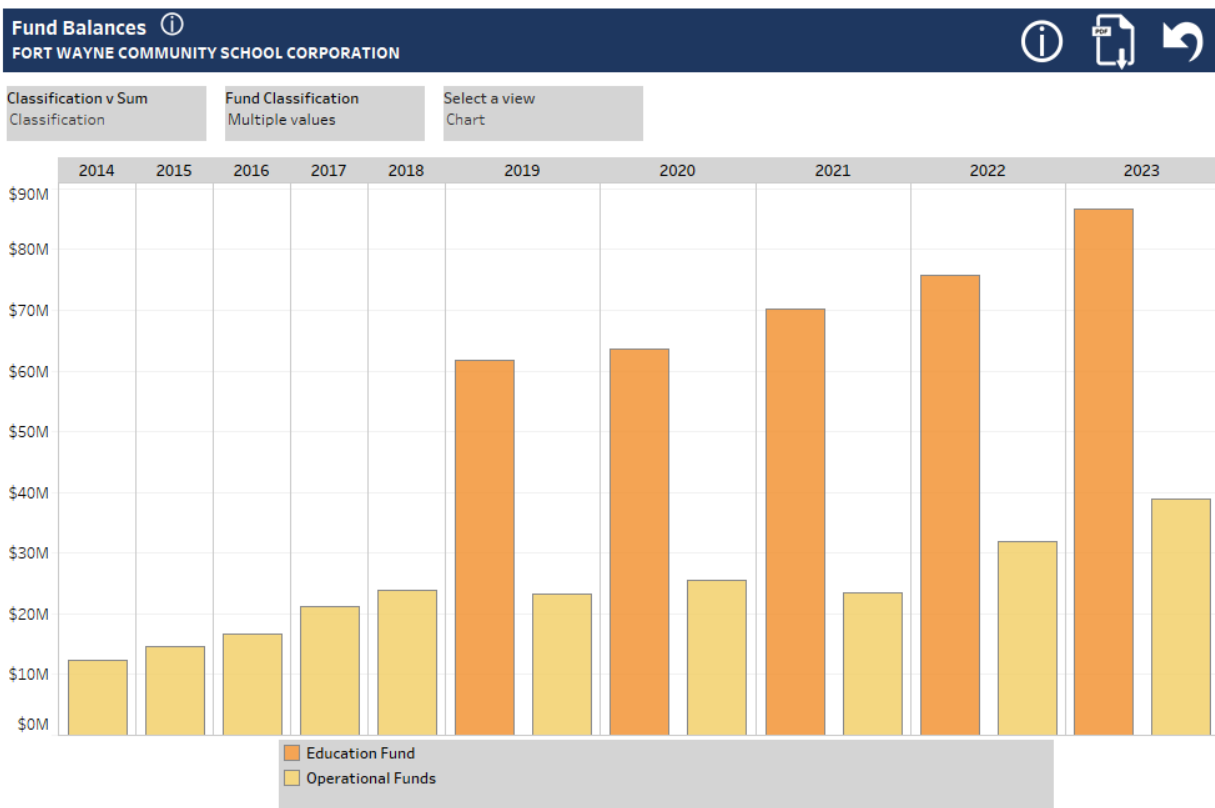
Fund Balances for Major Funds

Fund Balances as of December of the calendar year listed.

General Fund – eliminated 12-31-18

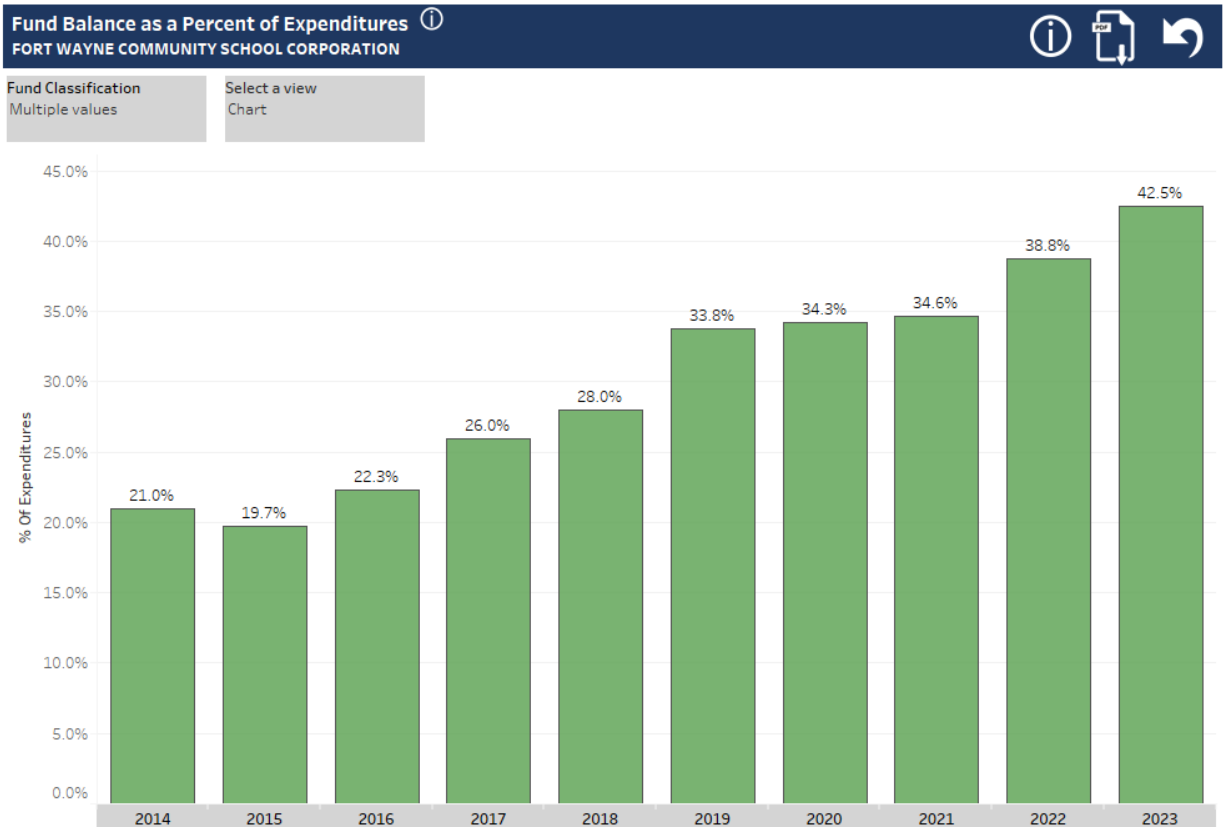
Education Fund – first year 2019, portion of former General Fund & Racial Balance

Operational Funds – first year 2019, portion of former General Fund, Capital Projects Fund, Transportation



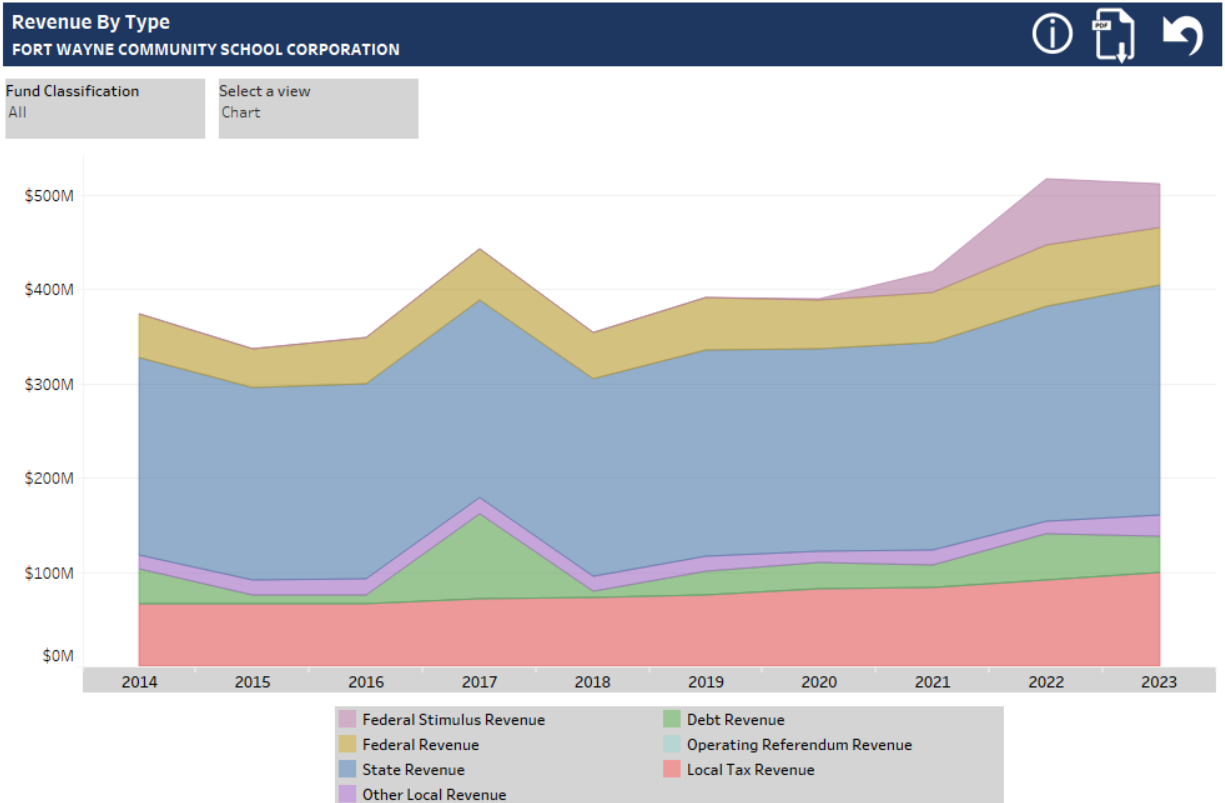
Fund Balances as Percent of Expenditures (Before Reduced for Encumbrances)

This indicator considers the ability of the school corporation to maintain operations in the event of delays in revenue by utilizing existing fund balances to fund operations. This chart includes General, Education, and Operations Funds and compares 2023 expenditures to 12-31-23 Fund Balances



Revenue by Type – ALL FUNDS

Local Tax revenue includes property tax, income tax and other taxes as applicable. Other local revenue will include revenue sources such as rental income and sale of property. Debt revenue includes bond and loan proceeds. State revenue includes tuition support and other grants received from the State. Federal revenue includes grant funding received from the Federal government.



Annual Deficit/Surplus

This indicator provides a comparison of revenue to expenditures on a calendar year basis, including whether the school corporation had an operating deficit or surplus for that year. Exceptions can be transfers from one fund to another or adjusting entries for accounting purposes. Fund balance is also included to assist in identifying situations in which the school corporation utilizes existing fund balances to fund expenditures.

Funds included in the graph below:

Education Fund & Operations Fund (Post 2018)

General Fund (Pre 2019)

Operational Funds (Pre 2019)

