

## 1782 Notice Notes Report Pay 2025

**UNIT NUMBER 0240235**
**FORT WAYNE COMMUNITY SCHOOL CORPORATION**

### County Allen (02)

0025 REFERENDUM FUND – EXEMPT SCHOOL SAFETY OPERATING	\$12,000,000
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Budget approved for displayed amount.

Rate reduced due to increased assessed valuation.

0180 DEBT SERVICE	\$14,308,530
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Budget has been reduced and approved for the displayed amt.

Rate reduced per unit request.

0287 REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009	\$29,913,000
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Budget approved for displayed amount.

Rate reduced per unit request.

3101 EDUCATION	\$245,549,182
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Budget approved for displayed amount.

3300 OPERATIONS	\$89,765,755
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Budget approved for displayed amount.

Rate Approved.

### 1782 Notice Notes

1) The DLGF has used the number entered by the school in Column B for the Basic Grant revenue. If this number decreases the school will need to make adjustments to the approved budget accordingly.

2) Current Year Financial Worksheet. The transfer from Education to Operation is not an appropriated expense. It does not get added to the expenditures for the period January 1 to June 30. The \$5,000,000 transfer was removed from the expenditure total. This caused the remaining 2024 appropriations to increase by the transfer amount.

DECEMBER 31, 2024 - 1782 CHANGE REQUEST.

Ft. Wayne Community Schools has a combined target debt service tax rate of \$0.3028.

Adjust the Line 18 Operating Balance in the Non-Exempt Debt Service Fund (0180) to reach a non-exempt debt service tax rate of \$0.1072

Adjust the Line 18 Operating Balance in the Exempt Debt Service Fund (0287) to reach an exempt debt service tax rate of \$0.1956

Adjustments like this causes the DLGF to adjust the excise, CVET, and FIT to be adjusted.

# Funds Report Pay 2025

## 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

### July to December - 2024

Revenues	Fund: 0025	Fund: 0180	Fund: 0287	Fund: 3101	Fund: 3300
1. June 30 Cash Balance (6)	2,051,129	1,015,789	7,492,245	92,247,897	51,989,352
2. Property Taxes to be Collected (7)	3,316,846	3,948,024	12,777,016	-	27,641,038
3. Miscellaneous Revenue (8a)	216,998	277,434	825,025	124,204,879	6,799,724
4. Total Cash and Revenues	5,584,973	5,241,247	21,094,286	216,452,776	86,430,114
Expenses					
5. Necessary Expenditures (2)	4,883,129	4,633,576	15,037,000	128,282,859	50,076,638
6. Additional Appropriation (3)	-	-	-	-	-
7a. Outstanding Temp Loans (4a)	-	-	-	-	-
7b. Permanent Transfers (4a)	-	-	-	-	-
7c. School Transfers (4a)	-	-	-	-	-
8. Total Expenses	4,883,129	4,633,576	15,037,000	128,282,859	50,076,638
9. Est. Dec.31, 2024 Cash Balance	701,844	607,671	6,057,286	88,169,917	36,353,476

### Budget Year - 2025

Revenues					
10. Levy Excess (15)	-	-	-	-	-
11. Property Tax Levy (16)	12,419,846	13,542,010	26,813,706	-	68,164,817
12. Property Tax Cap Impact	-	-	-	-	(5,500,000)
13. Miscellaneous Revenue (8b)	692,028	801,062	1,494,047	249,693,542	26,176,007
14. Budget Year Total Revenues	13,111,874	14,343,072	28,307,753	249,693,542	88,840,824
Expenses					
15. 2025 Budget Estimate (1)	12,000,000	14,308,530	29,913,000	245,549,182	89,765,755
16a. Outstanding Temp Loans (4b)	-	-	-	-	-
16b. Permanent Transfers (4b)	-	-	-	-	-
16c. School Transfers Out (1a)	-	-	-	13,000,000	-
17. Total 2025 Expenses	12,000,000	14,308,530	29,913,000	258,549,182	89,765,755
<b>18. Operating Balance (Est. Dec.31 2025, Cash Balance)</b>	1,813,718	642,213	4,452,039	79,314,277	35,428,545
<b>19. Tax Rate (17)</b>	0.0906	0.1072	0.1956	-	0.5396
20. Assessed Value	13,708,438,827	12,632,471,682	13,708,438,827	12,632,471,682	12,632,471,682
Max Levy Type	00	00	00	00	SO

Funds Report Pay 2025

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

Fund Code	Fund	Assessed Value	Rate	Levy	Control
0025	REFERENDUM FUND – EXEMPT SCHOOL SAFETY OPERATING	13,708,438,827	0.0906	12,419,846	00
0180	DEBT SERVICE	12,632,471,682	0.1072	13,542,010	00
0287	REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009	13,708,438,827	0.1956	26,813,706	00
3101	EDUCATION	12,632,471,682	-	-	00
3300	OPERATIONS	12,632,471,682	0.5396	68,164,817	SO
UNIT TOTAL			0.9330	120,940,379	

SCHOOL OPERATING	
Normal Max Levy	68,166,301
Minus LOIT	0
Minus Levy Excess	0
Plus Misc Changes	0
Working Max Levy	68,166,301
CTL SO Working Max \$68,166,301 Under Max by \$1,484	

**DLGF Estimates of Miscellaneous  
Revenues for Budget Year 2025  
Estimated Amounts to be Received**

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

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		<b>Column A July 1, 2024 - Dec 31, 2024</b>	<b>Column B Jan 1, 2025 - Dec 31, 2025</b>
<b>0025</b>	<b>REFERENDUM FUND – EXEMPT SCHOOL SAFETY OPERATING</b>		
1211	License Excise Tax	161,851	520,259
1212	Commercial Vehicle Excise Tax	22,877	73,403
1231	Financial Institution Tax	32,270	98,366
	<b>Fund Total</b>	<b>216,998</b>	<b>692,028</b>
<b>0180</b>	<b>DEBT SERVICE</b>		
1211	License Excise Tax	206,929	613,773
1212	Commercial Vehicle Excise Tax	29,248	80,036
1231	Financial Institution Tax	41,257	107,253
	<b>Fund Total</b>	<b>277,434</b>	<b>801,062</b>
<b>0287</b>	<b>REFERENDUM DEBT FUND - EXEMPT CAPITAL - POST 2009</b>		
1211	License Excise Tax	615,358	1,123,207
1212	Commercial Vehicle Excise Tax	86,977	158,474
1231	Financial Institution Tax	122,690	212,366
	<b>Fund Total</b>	<b>825,025</b>	<b>1,494,047</b>
<b>3101</b>	<b>EDUCATION</b>		
1310	Transfer Tuition from Individuals	0	50,000
1741	Student and Adult Fees	0	70,000
1910	Rentals	0	25,000
1999	Other Revenue from Local Sources	72,454	340,000
3111	State Tuition Support	121,721,145	245,258,558
3113	Common School Funds Withheld	2,296,280	3,834,984
3114	Summer School	105,000	105,000
5390	Other Proceeds from the Disposal of Property	10,000	10,000
	<b>Fund Total</b>	<b>124,204,879</b>	<b>249,693,542</b>

**DLGF Estimates of Miscellaneous  
Revenues for Budget Year 2025  
Estimated Amounts to be Received**

**0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION**

		Column A July 1, 2024 - Dec 31, 2024	Column B Jan 1, 2025 - Dec 31, 2025
<b>3300</b>	<b>OPERATIONS</b>		
1211	License Excise Tax	1,544,369	3,089,479
1212	Commercial Vehicle Excise Tax	218,287	402,866
1231	Financial Institution Tax	307,916	539,868
1510	Interest on Investments	1,284,423	5,500,000
1910	Rentals	64,938	172,294
1997	Indirect Costs from Federal Government	3,068,118	3,100,000
1999	Other Revenue from Local Sources	0	45,000
5203	Transfer from Education to Operations	0	13,000,000
5320	Disposal of Personal Property	311,673	326,500
<b>Fund Total</b>		<b>6,799,724</b>	<b>26,176,007</b>

## 2025 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

### Fund: 0180

Name of Issue	Line 5 <i>July 1 - Dec 31, 2024</i>	Line 15 <i>Jan 1 - Dec 31, 2025</i>	Line 18A <i>Jan 1 - June 30, 2026</i>	Line 18B <i>July 1 - Dec 31, 2026</i>	Line 18 <i>Calculated Max Op Bal</i>
<b>FWCS, Allen County, Indiana, General Obligation Qualified Zone Academy Bonds, Series 2009</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>No</b>	141,295	0	0	0	0
<b>Common School Fund Loan B0276</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	330,516	0	0	0	0
<b>Common School Fund Loan B0230</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	330,293	0	0	0	0
<b>Common School Fund Loan B0301</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	332,896	660,872	0	0	0
<b>Common School Fund Loan B0336</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	336,075	667,182	0	0	0
<b>Common School Fund Loan B0365</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>  <i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>	336,073	667,228	331,155	329,515	99,101
<b>Common School Fund Loan B0389</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	327,255	0	0	0	0
<b>General Obligation Bonds, Series 2023</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>  <i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>	2,196,000	2,342,500	1,170,250	1,173,750	351,600
<b>Common School Fund Loan B0397</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>  <i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>	303,173	601,909	298,736	297,257	89,399

2025 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

General Obligation Bonds, Series 2024	0	2,338,435	0	0	0
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					

Common School Fund Loan B0430	0	682,417	336,052	334,405	100,569
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					

*This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)*

Common School Fund Loan B0458	0	555,376	0	0	0
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					

General Obligation Bonds, Series 2024B	0	5,792,611	1,644,000	1,642,625	492,994
Post 06/30/2005 Debt ? Yes					
Post 06/30/2014 Debt ? Yes					

*This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)*

Totals	4,633,576	14,308,530	3,780,193	3,777,552	1,133,663
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## 2025 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

## Fund: 0287

Name of Issue	Line 5 <i>July 1 - Dec 31, 2024</i>	Line 15 <i>Jan 1 - Dec 31, 2025</i>	Line 18A <i>Jan 1 - June 30, 2026</i>	Line 18B <i>July 1 - Dec 31, 2026</i>	Line 18 <i>Calculated Max Op Bal</i>
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2015</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	359,500	723,000	363,000	363,000	108,900
<i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2016</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	39,000	78,000	39,000	39,000	11,700
<i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2016B</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	148,000	296,000	148,000	148,000	44,400
<i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2017A</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	888,500	1,779,000	888,500	888,500	266,550
<i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2017B</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	1,939,000	3,900,000	1,950,000	1,950,000	585,000
<i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2019</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	507,000	1,011,000	503,500	503,500	151,050
<i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2020</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	697,500	1,401,000	697,500	697,500	209,250
<i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2021</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	412,500	826,000	413,500	413,500	124,050
<i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					



## 2025 Debt Service Worksheet

0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2022</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	1,250,000	2,506,000	1,249,500	1,249,500	374,850
<i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2022B</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>No</b>	2,034,500	4,070,000	2,035,000	2,035,000	2,035,000
<i>This debt is limited to an operating balance of 50% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2023</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	5,296,000	1,291,000	647,000	647,000	194,100
<i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2024</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>No</b>	1,465,500	2,731,000	1,365,500	1,365,500	1,365,500
<i>This debt is limited to an operating balance of 50% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2024</b> Post 06/30/2005 Debt ? <b>Yes</b> Post 06/30/2014 Debt ? <b>Yes</b>	0	9,301,000	744,000	744,000	223,200
<i>This debt is limited to an operating balance of 15% of the 2026 payments. (Pursuant to IC 6-1.1-17-22)</i>					
<b>Totals</b>	<b>15,037,000</b>	<b>29,913,000</b>	<b>11,044,000</b>	<b>11,044,000</b>	<b>5,693,550</b>

## 2025 Max Levy Report

### 0240235 FORT WAYNE COMMUNITY SCHOOL CORPORATION

**County : Allen**  
**Control Code: SO**

Factored adjusted tax levy	68,166,301
2024 Pay 2025 Assessed value	12,632,471,682
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2024 Pay 2025 AV using pay 2024 geographic area	12,632,471,682
Annexation factor	1.0000
Maximum factor due to annexation	1.15
Lesser of above two factors	1.0000
<b>Multiply factor adjusted tax levy by annex factor</b>	68,166,301
Services provided in prior year	0
Factored adjusted tax levy increase for services	68,166,301
Greater of factored levy or increased levy	68,166,301
Cumulative operating LOIT (if any)	0
<b>Maximum Levy Limit Subtotal</b>	68,166,301
DLGF approved levy increase	0
Adjusted maximum levy	68,166,301
Adjustment to correct error and/or shortfall	0
<b>Adj. max levy due to error correction and/or shortfall</b>	68,166,301