

MEMORANDUM OF UNDERSTANDING
between the
FOLSOM CORDOVA UNIFIED SCHOOL DISTRICT
and

CSEA Chapter #528

Early Notification of Retirement Incentive

Folsom Cordova Unified School District has authorized a one-time "Early Notification of Retirement Filing Bonus" of \$1,500 to any full-time FCUSD employee who meets the FCUSD criteria and submits to Human Resources, via TalentEd Records, by January 15, 2019, his/her official request to retire between June 1, 2019 and June 30, 2019. The bonus will be prorated for part-time employees. In order to qualify for this one-time bonus, the written request must be submitted via TalentEd Records, no later than 5:00 p.m. on January 15, 2019.

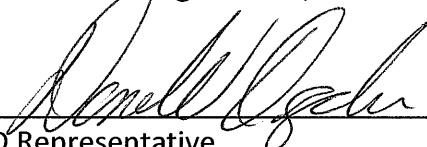
You must meet the following criteria set forth by the District:

1. Must be employed by the District as of December 13, 2018
2. Have an FTE of 0.50 or greater as of December 13, 2018
3. Are eligible to retire under CalPERS
4. Have five (5) years of District service as of June 30, 2019
5. Have resigned from District employment effective after the completion of the 2018-2019 school year, between June 1, 2019 and June 30, 2019

If you agree to the incentive payment, your retirement notice is non-revocable at the close of the 2018-2019 school year.

This bonus for early notification of retirement will allow for planning as the District prepares for the 2019-2020 school year. The request for submission by January 15, 2019, allows us to meet Board Agenda adoption guidelines so we can take this information to Board of Trustees at the first meeting in February.

This is a one-time agreement, and is not precedent setting.



FCUSD Representative

11/16/18

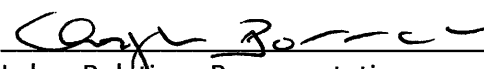
Date



CSEA Local 528 Representative

11/16/18

Date



Labor Relations Representative

11/16/18

Date