

**Charter Schools  
Budget Submission Check List**

Form Revised 4/18/2025

**Excelsior Charter School Corona-Norco  
33-10330-0137869**

**On or before July 1** Budget Report to Authorizing District (**Coordinate due date with District**)

Electronic - Required

CHARTER 2025-26 Budget/Interim Reporting Worksheet (all Budget tabs completed):

- Budget - Certification
- Budget - ADA Projections
- Budget - Assumptions
- Budget - Unrestricted MYP
- Budget - Restricted MYP
- Budget - Summary MYP
- Budget - Debt (sheet has a field to report if No Debt)
- Budget - Cash Flow Year 1
- Budget - Cash Flow Year 2
  
- LCFF calculator (using the most recent FCMAT release\*)
- LCAP

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

- Budget - Certification **Signed**

\* Be sure to use the most recent version of the calculator at:

<https://www.fcma.org/lcff>

Charter School Name: Excelsior Charter School Corona-Norco  
CDS #: 33-10330-0137869  
Charter Authorizer: Riverside County Office of Education  
County: Riverside  
Charter #: 1993

Form Revised 4/18/2025

To the authorizing/oversight district:  
2025-26 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Printed Name: Alicia Anderson Title: CFO

CERTIFICATION OF FINANCIAL CONDITION:

<input checked="" type="checkbox"/> POSITIVE As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.	<input type="checkbox"/> QUALIFIED As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.	<input type="checkbox"/> NEGATIVE As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.
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To the County Superintendent of Schools:  
2025-26 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_

<input type="checkbox"/> POSITIVE As the Charter School Authorizer, I believe that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.	<input type="checkbox"/> QUALIFIED As the Charter School Authorizer, I believe that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.	<input type="checkbox"/> NEGATIVE As the Charter School Authorizer, I believe that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.
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2025-26 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)

For additional information on the budget report, please contact:

For Charter School:  
Alicia Anderson  
Name  
CFO  
Title  
760-245-4262  
Telephone  
[aliciaa@excelsior.com](mailto:aliciaa@excelsior.com)  
E-mail address



Charter School Attendance		CHARTER NAME: Excelsior Charter School Corona-Norco CHARTER #: 1993										
Form Revised 4/18/2025												
Fiscal Year 2025-26 Budget Projected ADA												
Charter Authorizer: Riverside County Office of Education	Line	2024-25		2025-26			2026-27			2027-28		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
	Classroom-based ADA included in A-3	A-4										
	Special Ed - NPS	A-5										
	Classroom-based ADA included in A-5	A-6										
	Extended Year Special Ed - NPS	A-7										
	Classroom-based ADA included in A-7	A-8										
	ADA Totals (A-1, A3, A5, A7)	A-9	100.79		110.87		120.96		9.10%	129.60		7.14%
	Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-	-	-	-	-	-	-
	Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	100.79	100.79	110.87	110.87	120.96	120.96	9.10%	129.60	129.60	7.14%
<b>Totals</b>												
	Regular ADA	A-1	138.89		152.78		164.16		7.45%	175.68		7.02%
	Classroom-based ADA included in A-1	A-2	-	-	-	-	-	-	-	-	-	-
	Extended Year Special Ed	A-3	-	-	-	-	-	-	-	-	-	-
	Classroom-based ADA included in A-3	A-4	-	-	-	-	-	-	-	-	-	-
	Special Ed - NPS	A-5	-	-	-	-	-	-	-	-	-	-
	Classroom-based ADA included in A-5	A-6	-	-	-	-	-	-	-	-	-	-
	Extended Year Special Ed - NPS	A-7	-	-	-	-	-	-	-	-	-	-
	Classroom-based ADA included in A-7	A-8	-	-	-	-	-	-	-	-	-	-
	ADA Totals (A-1, A3, A5, A7)	A-9	138.89		152.78		164.16		7.45%	175.68		7.02%
	Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-	-	-	-	-	-	-
	Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	138.89	138.89	152.78	152.78	164.16	164.16	7.45%	175.68	175.68	7.02%
	<b>Total Funded ADA</b>			<b>138.89</b>		<b>152.78</b>		<b>164.16</b>		<b>175.68</b>		

\* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Excelsior Charter School Corona-Norco  
 CDS #: 33-10330-0137869  
 CHARTER #: 1993

Fiscal Year 2025-26 Budget

Form Revised 4/18/2025

ASSUMPTIONS:	2025-26	2026-27	Change	2027-28	Change
<b>Local Control Funding (LCFF) - BAS/FCMAT Calculator:</b>					
COLA (on Base)	2.30%	3.02%	0.72%	3.42%	0.40%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)	\$ 2,047,540	\$ 2,279,977	11.35%	\$ 2,527,018	10.84%
LCAP: Public Hearing Date (mm/dd/yyyy)	6/26/2025				
Board Approval Date (mm/dd/yyyy)					
<b>Lottery Allocation Amount Per ADA:</b>					
Unrestricted	\$ 191	\$ 191	\$ -	\$ 191	\$ -
Restricted	\$ 82	\$ 82	\$ -	\$ 82	\$ -
<b>ADA/Enrollment:</b>					
Total Non-Classroom Based (Independent Study) ADA	152.78	164.16	11.38	175.68	11.52
Total Funded Non-Classroom Based (Independent Study) ADA	152.78	164.16	11.38	175.68	11.52
Total Classroom Based ADA	-	-	0.00	-	0.00
Total Funded P-2 Attendance	152.78	164.16	11.38	175.68	11.52
Estimated Enrollment					
PY CBEDS Certified Enrollment	133	160	171	183	12.00
Enrollment Growth Over Prior Year		20.30%	6.88%	7.02%	
ADA to Enrollment Ratio	2024-25 104.43%	95.49%	96.00%	96.00%	
Unduplicated Count					
PY CBEDS Certified Unduplicated Count	69	83	89	95	6.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %)	2024-25 46.45%	49.71%	51.95%	52.00%	
<b>Certificated Salaries and Benefits:</b>					
Number of Teachers (FTE)	7.00	7.00	0.00	8.00	1.00
Number of Certificated Management FTEs	1.00	1.00	0.00	1.00	0.00
Number of Other Certificated FTEs	0.50	0.50	0.00	0.50	0.00
Classroom Staffing Ratio - Students per FTE	22.86	24.43	1.57	22.88	-1.55
Teachers Increased/(Decreased) for projected Enrollment change over PY	0.00	0.00	0.00	1.00	1.00
Average Teacher FTE Salary	\$ 87,934	\$ 92,788	5.52%	\$ 98,281	5.92%
Average Certificated Management FTE Salary	\$ 121,193	\$ 127,883	5.52%	\$ 135,454	5.92%
Average Other Certificated FTE Salary	\$ 46,359	\$ 48,918	5.52%	\$ 51,814	5.92%
Cert Step and Column Increase (Total Annual Cost)	\$ 20,005	\$ 20,609	3.02%	\$ 21,314	3.42%
Other Pay, Stipends, Extra Pay					
Health and Welfare Cost per Employee	\$ 26,529	\$ 24,000	-9.53%	\$ 24,000	0.00%
Retirement Cost per Cert Employee	\$ 16,795	\$ 17,303	3.02%	\$ 17,894	3.42%
STRS Rate	19.10%	19.10%	0.00%	19.10%	0.00%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					
Health and welfare contribution is capped, estimated at \$24,000 for 26/27					
<b>Classified Salaries and Benefits:</b>					
Number of Classified (Non-Mgmt) FTEs	3.10	3.80	0.70	4.50	0.70
Number of Classified Management FTEs			0.00		0.00
Average Salary per Classified Non-Mgmt FTE	\$ 34,569	\$ 36,477	5.52%	\$ 38,636	5.92%
Average Salary per Classified Mgmt FTE					
Class Step and Column Increase (Total Annual Cost)	\$ 3,215	\$ 3,393	5.54%	\$ 3,594	5.92%
Other Pay, Stipends, Extra Pay					
Health and Welfare Cost per Class Employee	\$ 26,529	\$ 24,000	-9.53%	\$ 24,000	0.00%
Retirement Cost per ClassEmployee	\$ 4,148	\$ 4,377	5.52%	\$ 4,636	5.92%
PERS Rate			0.00%		0.00%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					
Health and welfare contribution is capped, estimated at \$24,000 for 26/27					
<b>Statutory Benefits</b>					
FICA (Social Security)	6.20%	6.20%	0.00%	6.20%	0.00%
Medicare Tax	1.45%	1.45%	0.00%	1.45%	0.00%

CHARTER NAME: Excelsior Charter School Corona-Norco  
 CDS #: 33-10330-0137869  
 CHARTER #: 1993

Fiscal Year 2025-26 Budget

Form Revised 4/18/2025

ASSUMPTIONS:	2025-26	2026-27	Change	2027-28	Change
Unemployment	0.05%	0.05%	0.00%	0.05%	0.00%
Workers Comp	1.06000%	1.06000%	0.00%	1.06000%	0.00%
<b>Facilities:</b>					
Rent	\$ 158,004	\$ 158,004	0.00%	\$ 158,004	0.00%
Electricity	\$ 46,718	\$ 48,120	3.00%	\$ 49,564	3.00%
Heating (gas)					
Other	\$ 28,890	\$ 30,190	4.50%	\$ 31,549	4.50%
Explain "Other" facility costs:					
<b>Administrative Service Agreements:</b>					
1.00% Oversight Fees to Sponsor	\$ 20,475	\$ 22,800	11.35%	\$ 25,270	10.84%
Administrative Service Contract					
Other Contracted Costs					
<b>List Noteworthy Assumptions for other budget line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)</b>					
Loan from affiliated agency to be repaid within 2 fiscal years 24/25 & 25/26	\$ 350,000				

Fiscal Year 2025-26 Budget  
 Unrestricted MYP

Form Revised 4/18/2025

DESCRIPTION	Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change	
<b>REVENUES</b>								
LCFF Sources								
LCFF	8011	1,380,052	1,560,994	13.11%	1,757,190	12.57%	1,967,544	11.97%
EPA	8012	27,778	30,556	10.00%	32,832	7.45%	35,136	7.02%
State Aid - Prior Year	8019	429						
In Lieu Property Taxes	8096	401,311	455,990	13.63%	489,955	7.45%	524,338	7.02%
Federal	8100-8299	1,536	500	-67.45%	500	0.00%	500	0.00%
State								
Lottery - Unrestricted	8560	26,509	30,478	14.97%	32,749	7.45%	35,047	7.02%
Lottery - Prop 20 - Restricted	8560							
Other State Revenue	8300-8599	6,384	7,184	12.53%	8,021	11.65%	8,882	10.73%
Local								
Interest	8660	8	100	1150.00%	100	0.00%	100	0.00%
AB602 Local Special Education Transfer	8792							
Other Local Revenues	8600-8799	22,438	3,000	-86.63%	3,000	0.00%	3,000	0.00%
<b>Total Revenues</b>		\$ 1,866,445	\$ 2,088,802	11.91%	\$ 2,324,347	11.28%	\$ 2,574,547	10.76%
<b>EXPENDITURES</b>								
Certificated Salaries	1000-1999	636,510	628,925	-1.19%	728,728	15.87%	864,238	18.60%
Classified Salaries	2000-2999	82,851	104,634	26.29%	110,900	5.99%	145,884	31.55%
Benefits	3000-3999	375,014	401,365	7.03%	425,882	6.11%	502,588	18.01%
Books & Supplies	4000-4999	23,963	47,148	96.75%	71,435	51.51%	60,628	-15.13%
Contracts & Services	5000-5999	645,452	606,523	-6.03%	750,488	23.74%	803,061	7.01%
Capital Outlay (Modified Accrual Basis Only)	6000-6599	62,849	125,350	99.45%	125,350	0.00%	125,350	0.00%
Depreciation Expense (Accrual Basis Only)	6900							
Other Outgo	7100-7299							
Debt Service (see Debt Form)	7400-7499							
<b>Total Expenditures</b>		\$ 1,826,639	\$ 1,913,945	4.78%	\$ 2,212,783	15.61%	\$ 2,501,749	13.06%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		\$ 39,806	\$ 174,857	339.27%	\$ 111,564	-36.20%	\$ 72,798	-34.75%
<b>OTHER SOURCES &amp; USES</b>								
Other Sources/Contributions to Restricted Programs	8900							
Other Uses	7600							
<b>Net Sources &amp; Uses</b>		\$ -	\$ -		\$ -		\$ -	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		\$ 39,806	\$ 174,857	339.27%	\$ 111,564	-36.20%	\$ 72,798	-34.75%
<b>FUND BALANCE, RESERVES</b>								
Beginning Balance at Adopted Budget	9791	444,356	484,162	8.96%	659,019	36.12%	770,583	16.93%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							

Fiscal Year 2025-26 Budget  
 Unrestricted MYP

Form Revised 4/18/2025

DESCRIPTION	Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change
Adjustments for Restatements	9795						
Beginning Fund Balance as per Audit Report +/- Restatements	444,356						
Ending Balance	9790	\$ 484,162	\$ 659,019 36.12%	\$ 770,583 16.93%	\$ 843,381 9.45%		

Components of Ending Fund Balance (Budget):

<b>a. Nonspendable</b>							
Revolving Cash	9711						
Stores	9712						
Prepaid Expenditures	9713						
All Others	9719						
<b>b. Restricted</b>							
<b>c. Committed</b>							
Committed - Stabilization Arrangements	9750						
Committed - Other	9760	320,339	478,915 49.50%	575,482 20.16%	634,924 10.33%		
<b>d. Assignments</b>							
<b>e. Unassigned</b>							
Reserve for Economic Uncertainties	9789	107,473	111,131 3.40%	126,084 13.46%	138,531 9.87%		
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	56,350	68,973 22.40%	69,017 0.06%	69,926 1.32%		

ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:

LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)

1	Erate	1,536	500 -67.45%	500 0.00%	500 0.00%		
2							
3							
4							
5							
6							
7							
8							
9							
<b>Total Federal Awards Budgeted:</b>		\$ 1,536	\$ 500 -67.45%	\$ 500 0.00%	\$ 500 0.00%		

Lottery Unrestricted Allocation per ADA		\$ 191		\$ 191		\$ 191	
Lottery Unrestricted Estimated Award		\$ 30,478	14.97%	\$ 32,749 7.45%	\$ 35,047 7.02%		

LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"

1	Mandate Block Grant	6,384	7,184 12.53%	8,021 11.65%	8,882 10.73%		
2							
3							
4							
5							
6							

Fiscal Year 2025-26 Budget  
 Unrestricted MYP

Form Revised 4/18/2025

DESCRIPTION		Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
<b>Total Other State Revenue Funds Budgeted:</b>		\$ 6,384	\$ 7,184	12.53%	\$ 8,021	11.65%	\$ 8,882	10.73%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"								
1	Miscellaneous Revenue	22,438	3,000	-86.63%	3,000	0.00%	3,000	0.00%
2								
3								
4								
5								
6								
<b>Total Other Local Revenue Funds Budgeted:</b>		\$ 22,438	\$ 3,000	-86.63%	\$ 3,000	0.00%	\$ 3,000	0.00%



CHARTER NAME: Excelsior Charter School Corona-Norco  
 CDS #: 33-10330-0137869  
 CHARTER #: 1993

Fiscal Year 2025-26 Budget  
 Restricted MYP

Form Revised 4/18/2025

DESCRIPTION	Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change
Adjustments for Audit	9793						
Adjustments for Restatements	9795						
Beginning Fund Balance as per Audit Report +/- Restatements	10,966						
Ending Balance	\$ 114,711	\$ 51,873	-54.78%	\$ -		\$ -	

Components of Ending Fund Balance (Budget):

<b>a. Nonspendable</b>							
Revolving Cash	9711						
Stores	9712						
Prepaid Expenditures	9713						
All Others	9719						
<b>b. Restricted</b>	9740	114,711	51,873	-54.78%	-	-	
<b>c. Committed</b>							
Committed - Stabilization Arrangements	9750						
Committed - Other	9760						
<b>d. Assignments</b>	9780						
<b>e. Unassigned</b>							
Reserve for Economic Uncertainties	9789						
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790						

If Restricted Fund Balances Exist, Identify Balance by Program:

1	CYBHI - Capacity Grant	103,745	51,873	-50.00%			
2	SPED Mental Health ADA	10,966					
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
		114,711	51,873		-	-	

ASSUMPTIONS FOR RESTRICTED PROGRAMS:

LIST FEDERAL RESTRICTED REVENUES

CHARTER NAME: Excelsior Charter School Corona-Norco  
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Fiscal Year 2025-26 Budget  
 Restricted MYP

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DESCRIPTION	Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change
1 Title I	20,034	22,037	10.00%	24,241	10.00%	26,665	10.00%
2 Title II	3,472	3,819	9.99%	4,201	10.00%	4,621	10.00%
3 Child Nutrition	12,157	13,413	10.33%	13,751	2.52%	14,095	2.50%
4 Special Education 3310	23,806	24,031		24,752		25,495	
5 Special Education Mental Health ADA Grant - Flow through to Selpa	1,731						
6							
7							
8							
9							
10							
11							
12							
13							
14							
15				-		-	
16							
17							
18							
19							
20							
<b>Total Federal Awards Budgeted:</b>	<b>\$ 61,200</b>	<b>\$ 63,300</b>	<b>3.43%</b>	<b>\$ 66,945</b>	<b>5.76%</b>	<b>\$ 70,876</b>	<b>5.87%</b>

Lottery Prop 20 Restricted Allocation per ADA		\$ 82		\$ 82		\$ 82	
Lottery Estimated Prop 20 Restricted Award		\$ 13,085		\$ 14,060	7.45%	\$ 15,046	7.02%

LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"

1 Child Nutrition	8,375	9,595	14.57%	10,555	10.01%	11,610	10.00%
2 Prop 28 Arts & Music Funding	18,418	22,325	21.21%	23,860	6.88%	25,534	7.02%
3 SPED Mental Health Services - Flow through to Selpa	11,110	11,370	2.34%	11,654	2.50%	11,957	2.60%
4 Learning Recovery Emergency Block Grant	80,195						
5 CYBHI - Capacity Grant	103,745						
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

CHARTER NAME: Excelsior Charter School Corona-Norco  
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Fiscal Year 2025-26 Budget  
 Restricted MYP

Form Revised 4/18/2025

DESCRIPTION	Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change
17							
18							
<b>Total Other State Revenue Funds Budgeted:</b>	\$ 221,843	\$ 43,290	-80.49%	\$ 46,069	6.42%	\$ 49,101	6.58%
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1 Cal Hope Grant	10,000						
2							
3							
4							
5							
6							
<b>Total Other Local Revenue Funds Budgeted:</b>	\$ 10,000	\$ -		\$ -		\$ -	
<b>SPECIAL EDUCATION DETAILS:</b>							
What % of student population is Special Ed	14.00%	14.00%	0.00%	14.00%	0.00%	14.00%	0.00%
For SELPA services, is the Charter under School District, or a member LEA?	Desert Mountain Selpa						
AB602 Revenue	122,148	126,165	3.29%	129,950	3.00%	133,848	3.00%
Other Special Ed Revenue	23,806	24,031	0.95%	24,752	3.00%	25,494	3.00%
Unrestricted Contribution to Special Ed							
Total Special Ed Funding	145,954	150,196		154,702		159,342	
Special Ed Expenditures							

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 CDS #: 33-10330-0137869  
 CHARTER #: 1993

Fiscal Year 2025-26 Budget  
 Summary MYP

Form Revised 4/18/2025

DESCRIPTION		Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change
<b>REVENUES</b>								
LCFF Sources								
LCFF	8011	1,380,052	1,560,994	13.11%	1,757,190	12.57%	1,967,544	11.97%
EPA	8012	27,778	30,556	10.00%	32,832	7.45%	35,136	7.02%
State Aid - Prior Year	8019	429	-		-		-	
In Lieu Property Taxes	8096	401,311	455,990	13.63%	489,955	7.45%	524,338	7.02%
Federal	8100-8299	62,736	63,800	1.70%	67,445	5.71%	71,376	5.83%
State								
Lottery - Unrestricted	8560	26,509	30,478	14.97%	32,749	7.45%	35,047	7.02%
Lottery - Prop 20 - Restricted	8560	11,381	13,085	14.97%	14,060	7.45%	15,046	7.02%
Other State Revenue	8300-8599	228,227	50,474	-77.88%	54,090	7.16%	57,983	7.20%
Local								
Interest	8660	8	100	1150.00%	100	0.00%	100	0.00%
AB602 Local Special Education Transfer	8792	122,148	126,165	3.29%	129,950	3.00%	133,848	3.00%
Other Local Revenues	8600-8799	32,438	3,000	-90.75%	3,000	0.00%	3,000	0.00%
<b>Total Revenues</b>		<b>\$ 2,293,017</b>	<b>\$ 2,334,642</b>	<b>1.82%</b>	<b>\$ 2,581,370</b>	<b>10.57%</b>	<b>\$ 2,843,418</b>	<b>10.15%</b>
<b>EXPENDITURES</b>								
Certificated Salaries	1000-1999	737,836	727,399	-1.41%	830,156	14.13%	968,709	16.69%
Classified Salaries	2000-2999	98,021	125,123	27.65%	132,004	5.50%	167,621	26.98%
Benefits	3000-3999	429,896	444,921	3.50%	471,616	6.00%	550,608	16.75%
Books & Supplies	4000-4999	61,301	68,606	11.92%	93,537	36.34%	83,393	-10.84%
Contracts & Services	5000-5999	746,722	708,888	-5.07%	857,363	20.94%	862,982	0.66%
Capital Outlay (Modified Accrual Basis Only)	6000-6599	62,849	125,350	99.45%	125,350	0.00%	125,350	0.00%
Depreciation Expense (Accrual Basis Only)	6900	-	-		-		-	
Other Outgo	7100-7299	12,841	22,336	73.94%	11,654	-47.82%	11,957	2.60%
Debt Service (see Debt Form)	7400-7499	-	-		-		-	
<b>Total Expenditures</b>		<b>\$ 2,149,466</b>	<b>\$ 2,222,623</b>	<b>3.40%</b>	<b>\$ 2,521,680</b>	<b>13.46%</b>	<b>\$ 2,770,620</b>	<b>9.87%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<b>\$ 143,551</b>	<b>\$ 112,019</b>	<b>-21.97%</b>	<b>\$ 59,690</b>	<b>-46.71%</b>	<b>\$ 72,798</b>	<b>21.96%</b>
<b>OTHER SOURCES &amp; USES</b>								
Other Sources/Contributions to Restricted Programs	8900	-	-		-		-	
Other Uses	7600	-	-		-		-	
<b>Net Sources &amp; Uses</b>		<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>		<b>\$ -</b>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		<b>\$ 143,551</b>	<b>\$ 112,019</b>	<b>-21.97%</b>	<b>\$ 59,690</b>	<b>-46.71%</b>	<b>\$ 72,798</b>	<b>21.96%</b>
<b>FUND BALANCE, RESERVES</b>								

CHARTER NAME: Excelsior Charter School Corona-Norco  
 CDS #: 33-10330-0137869  
 CHARTER #: 1993

Fiscal Year 2025-26 Budget  
 Summary MYP

Form Revised 4/18/2025

DESCRIPTION		Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change
Beginning Balance at Adopted Budget	9791	455,322	598,873	31.53%	710,892	18.71%	770,583	8.40%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795	-						
Beginning Fund Balance as per Audit Report +/- Restatements		455,322						
Ending Balance	9790	\$ 598,873	\$ 710,892	18.71%	\$ 770,583	8.40%	\$ 843,381	9.45%
<b>Components of Ending Fund Balance (Budget):</b>								
<b>a. Nonspendable</b>								
Revolving Cash	9711	-	-		-		-	
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	-	-		-		-	
All Others	9719	-	-		-		-	
<b>b. Restricted</b>	9740	114,711	51,873	-54.78%	-		-	
<b>c. Committed</b>								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	320,339	478,915	49.50%	575,482	20.16%	634,924	10.33%
<b>d. Assignments</b>	9780	-	-		-		-	
<b>e. Unassigned</b>								
Reserve for Economic Uncertainties	9789	107,473	111,131	3.40%	126,084	13.46%	138,531	9.87%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	56,350	68,973	22.40%	69,017	0.06%	69,926	1.32%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		7.62%	8.10%		7.74%		7.52%	

**Reserve Standard (unless different standard identified in MOU)**

If MOU contains a Reserve Standard other than above, enter here

**Reserve Standard Met/Not Met**

5%	5%	5%	5%
Met	Met	Met	Met

If not meeting standards, discuss fiscal recovery plan:

Unrestricted Deficit Spending Percentage

**Unrestricted Deficit Spending Standard**

**Unrestricted Deficit Spending Standard Met/Not Met**

0.0%	0.0%	0.0%	0.0%
2.5%	2.7%	2.6%	2.5%
Met	Met	Met	Met

If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminatethe deficit?

## DEBT - Multiyear Commitments

Fiscal Year 2025-26 Budget

CHARTER NAME: Excelsior Charter School Corona-Norco

Form Revised 4/18/2025

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

**NO DEBT** (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2025	2025-26 Payment		2026-27 Payment		2027-28 Payment		Object Code(s)
		Principal Balance	Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease									
Capital Lease									
Capital Lease									
Inter-Agency Borrowing									
Other	1	350,000	350,000						
<b>Total</b>		<b>350,000</b>	<b>350,000</b>	-		-	-	-	

Other Commitments:

Comments:

CHARTER NAME: Excelsior Charter School Corona-Norco

CHARTER NAME: Excelsior Charter School Corona-Norco

DATE PREPARED: 6/16/2025

		2025-26 Budget Cash Flow												2025-26 Budget Cash Flow												Estimated Accrual	Total	Projected Budget	Difference															
		July	%	August	%	September	%	October	%	November	%	December	%	January	%	February	%	March	%	April	%	May	%	June	%																			
		Estimated		Estimated		Estimated		Estimated		Estimated		Estimated		Estimated		Estimated		Estimated		Estimated		Estimated		Estimated																				
<b>Beginning Cash Balance</b>		\$ 193,834.00		193,834																					148,254																			
<b>REVENUE</b>																																												
<b>LCFF Sources</b>																																												
LCFF	8011			78,049	5.00%	78,049	5.00%	140,489	9.00%	140,489	9.00%	140,489	9.00%	140,489	9.00%	140,489	9.00%	140,489	9.00%	140,489	9.00%	140,489	9.00%	140,489	9.00%	140,489	9.00%	140,489	9.00%	140,489	9.00%	1,560,994	1,560,994	-										
EPA	8012			7,639	25.00%	7,639	25.00%					7,639	25.00%																					30,556	30,556	-								
State Aid - Prior Year	8019																																											
In Lieu Property Taxes	8096							455,990	100.00%																										455,990	455,990	-							
Federal	8100-8299			2,369	3.71%	6,021	9.44%			6,600	10.34%					4,365	6.84%	5,498	8.62%	5,336	8.36%	5,462	8.56%	5,887	9.23%	3,649	5.72%	13,297	63,800	63,800														
<b>State</b>																																												
Lottery - Unrestricted	8660											7,619	25.00%																															
Lottery - Prop 20 - Restricted	8660											3,271	25.00%																															
Other State Revenue	8300-8599					4,206	8.33%	3,369	6.67%	3,689	7.31%	5,021	9.95%	2,211	4.38%	4,369	8.66%	5,367	10.63%	4,897	9.70%	4,338	8.59%	5,697	11.29%	7,310	63,800	63,800																
<b>Local</b>																																												
Interest	8660		8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	12	12.00%	-	100	100	-		
AB602 Local Special Education Transfer	8792					10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	10,513	8.33%	21,035	126,165	126,165	-					
Other Local Revenues	8600-8799					25	0.83%	180	6.00%	410	13.67%	145	4.83%	169	5.63%	406	13.53%	603	20.10%	593	19.77%	385	12.83%	84	2.80%																			
<b>Total Revenues</b>		\$ 8	8.00%	\$ 80,426	3.44%	\$ 106,461	4.96%	\$ 615,868	28.36%	\$ 161,709	8.93%	\$ 174,705	7.48%	\$ 157,755	8.76%	\$ 161,283	8.91%	\$ 180,845	7.75%	\$ 161,962	8.94%	\$ 161,620	8.92%	\$ 178,973	7.67%	\$ 193,030	\$ 2,334,642	\$ 2,334,642	\$															
<b>EXPENDITURES</b>																																												
Certified Salaries	1000-1999			7,273	1.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	65,466	9.00%	727,399	727,399	-		
Classified Salaries	2000-2999			625	0.50%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	11,318	9.05%	125,123	125,123	-
Benefits	3000-3999			37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	37,076	8.33%	444,921	444,921	-		
Books & Supplies	4000-4999			2,061	3.00%	7,025	10.24%	6,717	9.79%	5,339	7.78%	3,887	5.73%	4,495	6.55%	5,619	8.19%	4,047	5.90%	5,049	7.36%	6,881	10.03%	8,064	11.75%	5,318	7.75%	4,304	68,606	68,606														
Contracts & Services	5000-5999			49,065	6.92%	50,136	7.07%	62,659	7.43%	81,195	7.22%	50,698	7.18%	50,613	7.14%	51,379	7.25%	52,074	7.35%	49,549	6.99%	48,830	6.89%	50,168	7.06%	49,790	7.02%	162,732	709,888	709,888														
Cashier Outlay (Modified Accrual Basis Only)	6000-6999																																											
Depreciation Expense (Accrual Basis Only)	8000																																											
Other Outgo	7100-7299					10,966	49.10%					5,685	25.45%																															
Debt Service (see Debt Form)	7400-7499																																											
<b>Total Expenditures</b>		\$ 96,100	4.32%	\$ 181,587	8.19%	\$ 173,236	7.79%	\$ 170,394	7.67%	\$ 173,930	7.82%	\$ 168,968	7.60%	\$ 170,858	7.89%	\$ 169,981	7.65%	\$ 168,458	7.58%	\$ 175,256	7.89%	\$ 172,082	7.74%	\$ 294,327	13.24%	\$ 107,626	\$ 2,222,623	\$ 2,222,623	\$															
<b>OTHER SOURCES/USES</b>																																												
Other Sources/Contributions to Restricted Programs	8900																																											
Other Uses	7900																																											
<b>Net Sources &amp; Uses</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -						
<b>BALANCE SHEET</b>																																												
Capital Assets - Net of Accum Depr (Accrual Basis Only)	9400-9499		July 1 -																																			Beginning	Remaining					
			Beginning																																		Balance	Balance						
Accounts Receivable	9210	746,642		256,495	34.35%	306,889	41.10%	183,258	24.54%																													746,642	-					
Prepaid Expenditures	9330		6,039	6,039	100.00%																																		6,039	-				
Other Non Current Assets																																												
Accounts Payable	9510	866,434	15,879	1,83%	25,498	2.94%	46,879	5.41%	106,879	12.34%	120,679	13.93%	112,369	12.97%			46,103	5.32%																				476,285	392,148					
Line of Credit Payments	9640	350,000	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	29,167	8.33%	350,000	-						
Deferred Revenue	9650																																											
Other Non Current Liabilities																																												
<b>TOTAL BALANCE SHEET</b>		\$ 405,039	\$ 217,488	\$ 252,224	\$ 107,212	\$ (136,046)	\$ (140,846)	\$ (141,536)	\$ (29,167)	\$ (75,270)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)	\$ (29,167)						
<b>OTHER ADJUSTMENTS (LIST)</b>																																												
<b>TOTAL OTHER ADJUSTMENTS</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
<b>NET REVENUES LESS EXPENDITURES</b>		\$ 121,396	\$ 150,683	\$ 40,437	\$ 309,425	\$ (162,067																																						

CHARTER NAME: Excelsior Charter School Corona-Norco

CHARTER NAME: Excelsior Charter School Corona-Norco

DATE PREPARED: 6/16/2025

		2024-27 Budget Cash Flow												2026-27 Budget Cash Flow												Estimated	Projected	Difference										
		July	%	August	%	September	%	October	%	November	%	December	%	January	%	February	%	March	%	April	%	May	%	June	%	Accrual	Total	Budget										
		Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	98,271														
<b>Beginning Cash Balance</b>		\$ 148,254.00		148,254																																		
<b>REVENUE</b>																																						
<b>LCFF Sources</b>																																						
LCFF	8011			87,859	5.00%	87,859	5.00%	158,147	9.00%	158,147	9.00%	158,147	9.00%	158,147	9.00%	158,147	9.00%	158,147	9.00%	158,147	9.00%	158,147	9.00%	158,147	9.00%	158,147	9.00%	158,147	9.00%	158,147	9.00%	1,757,190	1,757,190	-				
EPA	8012			8,208	25.00%	8,208	25.00%					8,208	25.00%			8,208	25.00%			8,208	25.00%			8,208	25.00%							32,832	32,832	-				
State Aid - Prior Year	8019																																-	-	-			
In Lieu Property Taxes	8095																																489,955	489,955	-			
Federal	8100-8299			5,018	7.44%	5,620	8.33%	4,062	6.02%	4,199	6.23%	5,801	8.60%	4,987	7.39%	4,662	6.91%	5,961	8.84%	6,207	9.20%	6,699	9.93%	5,547	8.22%	8,682	12.96%	6,745	10.00%	6,745	10.00%	67,445	67,445	-				
<b>State</b>																																						
Lottery - Unrestricted	8560											8,187	25.00%					8,187	25.00%					8,187	25.00%	8,188	12.12%	32,749	32,749		32,749	32,749	-					
Lottery - Prop 20 - Restricted	8561											1,171	8.33%					1,171	8.33%					1,171	8.33%	10,547	14.06%	14,060	18.75%	14,060	18.75%	14,060	18.75%	14,060	18.75%	-		
Other State Revenue	8300-8399			4,507	8.33%	5,087	9.40%	4,006	7.41%	5,846	10.81%	4,397	8.13%	4,061	7.51%	4,930	9.11%	5,196	9.61%	5,435	10.05%	4,807	8.89%	5,818	10.95%	5,818	10.95%	54,090	73.43%	54,090	73.43%	54,090	73.43%	54,090	73.43%	-		
<b>Local</b>																																						
Interest	8660	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	8	8.00%	12	12.00%	100	100	-				
AB602 Local Special Education Transfer	8792			10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	10,829	8.33%	-
Other Local Revenues	8600-8799			140	4.67%	212	7.07%	272	9.07%	196	5.53%	108	3.53%	196	6.53%	292	9.73%	203	6.77%	386	10.20%	888	29.93%	209	6.97%	888	29.93%	209	6.97%	3,000	3,000	3,000	3,000	-				
<b>Total Revenues</b>		\$ 8	0.00%	\$ 103,854	4.02%	\$ 117,243	4.54%	\$ 178,405	6.91%	\$ 667,310	25.65%	\$ 198,303	7.68%	\$ 178,354	6.92%	\$ 177,999	6.90%	\$ 197,644	7.66%	\$ 180,693	7.00%	\$ 182,076	7.05%	\$ 197,117	7.64%	\$ 202,214	7.64%	\$ 2,581,370	7.64%	\$ 2,581,370	7.64%	\$ 2,581,370	7.64%	\$ 2,581,370	7.64%	\$ -		
<b>EXPENDITURES</b>																																						
Certified Salaries	1000-1999	8,301	1.00%	74,714	9.00%	74,714	9.00%	74,714	9.00%	74,714	9.00%	74,714	9.00%	74,714	9.00%	74,714	9.00%	74,714	9.00%	74,714	9.00%	74,714	9.00%	74,714	9.00%	74,714	9.00%	74,714	9.00%	74,715	9.00%	830,156	830,156	-				
Classified Salaries	2000-2999	860	2.50%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	11,940	9.05%	-
Benefits	3000-3999	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	39,301	8.33%	-
Books & Supplies	4000-4999	5,032	5.38%	7,455	7.97%	8,029	8.58%	6,659	7.12%	8,213	8.78%	7,964	8.51%	7,211	7.71%	7,469	7.99%	7,667	8.20%	6,099	6.48%	8,745	9.35%	7,652	8.18%	5,382	5.78%	93,517	100.00%	93,517	100.00%	93,517	100.00%	93,517	100.00%	-		
Contracts & Services	5000-5999	59,136	6.90%	62,584	7.30%	61,087	7.12%	63,116	7.36%	62,084	7.24%	62,163	7.25%	60,087	7.01%	63,193	7.37%	56,135	6.55%	82,735	6.15%	61,649	7.19%	52,337	6.10%	141,057	16.91%	857,363	100.00%	857,363	100.00%	857,363	100.00%	857,363	100.00%	-		
Capital Outlay (Modified Accrual Basis Only)	6000-6999																							125,350	100.00%			125,350	100.00%			125,350	100.00%	125,350	100.00%	-		
Depreciation Expense (Accrual Basis Only)	8000																																		-			
Other Outgo	7100-7299											5,827	50.00%											5,827	50.00%			11,654	100.00%	11,654	100.00%	11,654	100.00%	11,654	100.00%	-		
Debt Service (see Debt Form)	7400-7499																																		-			
<b>Total Expenditures</b>		\$ 112,430	4.46%	\$ 195,994	7.77%	\$ 195,071	7.74%	\$ 195,720	7.76%	\$ 202,079	8.01%	\$ 196,002	7.78%	\$ 193,253	7.66%	\$ 196,617	7.80%	\$ 189,757	7.53%	\$ 190,576	7.56%	\$ 196,349	7.79%	\$ 311,303	12.26%	\$ 146,429	5.67%	\$ 2,521,680	7.82%	\$ 2,521,680	7.82%	\$ 2,521,680	7.82%	\$ -				
<b>OTHER SOURCES/USES</b>																																						
Other Sources/Contributions to Restricted Programs	8500																																			-		
Other Uses	7600																																			-		
<b>Net Sources &amp; Uses</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		
<b>BALANCE SHEET</b>																																						
Capital Assets - Net of Accum Depr (Accrual Basis Only)	9400-9499	868,792																																	868,792			
Accounts Receivable	9210	193,030	140,495	72.78%	82,535	27.22%																													193,030			
Prepaid Expenditures	9330																																			-		
Other Non Current Assets																																				-		
Accounts Payable	9510	499,184	406	0.08%	601	0.12%	1,268	0.25%	103,256	20.68%	26,498	5.31%	21,649	4.34%	41,669	8.35%	40,219	8.05%	11,364	2.28%															249,028			
Line of Credit Payments	9540																																			-		
Deferred Revenue	9550																																			-		
Other Non Current Liabilities																																				-		
<b>TOTAL BALANCE SHEET</b>		\$ 562,638	140,089	\$ 51,834	(1,268)	\$ -		\$ (103,256)	(26,498)	\$ (21,649)	(41,669)	\$ (40,219)	(11,364)	\$ -																					(63,888)			
<b>OTHER ADJUSTMENTS (LIST)</b>																																						
<b>TOTAL OTHER ADJUSTMENTS</b>		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		
<b>NET REVENUES LESS EXPENDITURES</b>		\$ 27,667	(40,206)	\$ (79,094)	(17,325)	\$ 361,975	(24,277)	\$ (36,338)	(60,387)	\$ (32,333)	(21,347)	\$ (14,333)	(114,186)	\$ 55,775																					5,792			
<b>ENDING CASH BALANCE</b>		\$ 175,921	135,715	\$ 56,621	39,296	\$ 401,271	376,984	\$ 340,656	280,369	\$ 248,037	226,790	\$ 212,457	188,271	\$ 170,582.50																								

Ending Fund Balance \$ 770,583  
Ending Cash (ACE) plus Ending Total Balance Sheet (AES) plus Accruals (ACE) should equal Ending Fund Balance \$ 770,583

**Excelsior Charter School Corona-Norco**  
**Adopted Budget**  
**2025-26**  
**Riverside County Office of Education**

	PY	CY	SY1	SY2	
ADA	138.89	152.78	164.16	175.68	
Enrollment	133	160	171	183	
Unduplicated Count	69	83	89	95	
UPP (Rolling)	46.45%	49.71%	51.95%	52.00%	
LCFF	\$ 1,809,570	\$ 2,047,540	\$ 2,279,977	\$ 2,527,018	
Teacher FTE		7.00	7.00	8.00	
Other Cert FTE		0.50	0.50	0.50	
Cert Mgt FTE		1.00	1.00	1.00	
Class FTE		3.10	3.80	4.50	
Class MGMT FTE		0.00	0.00	0.00	
Teacher Ave salary Per FTE	\$	87,934	\$ 92,788	\$ 98,281	
Other Cert Staff salary Per FTE	\$	46,359	\$ 48,918	\$ 51,814	
Cert Mgt salary Per FTE	\$	121,193	\$ 127,883	\$ 135,454	
Cert Other Pay, Stipends, Extra Pay	\$	-	\$ -	\$ -	
Class Ave salary Per FTE	\$	34,569	\$ 36,477	\$ 38,636	
Class Mgmt Ave salary Per FTE	\$	-	\$ -	\$ -	
Class Other Pay, Stipends, Extra Pay	\$	-	\$ -	\$ -	
Class H&W/EE	\$	26,529	\$ 24,000	\$ 24,000	
Cert H&W/EE	\$	26,529	\$ 24,000	\$ 24,000	
STRS Rate		19.100%	19.100%	19.100%	
PERS Rate		0.000%	0.000%	0.000%	
Retirement Cost per Cert Employee	\$	16,795.40	\$ 17,303.00	\$ 17,894.00	
Retirement Cost per Class Employee	\$	26,529.00	\$ 24,000.00	\$ 24,000.00	
FICA		6.20000%	6.20000%	6.20000%	
Medi		1.45000%	1.45000%	1.45000%	
Unemployment		0.05000%	0.05000%	0.05000%	
Workers Comp		1.06000%	1.06000%	1.06000%	
Unrestricted FUND BALANCE					
Beginning Balance at Adopted Budget 9791	\$	444,356.00	\$ 484,162.00	\$ 659,019.37	\$ 770,582.95
Adjustments for Unaudited Actuals 9791	\$	-	\$ -	\$ -	\$ -
Beg Fund Balance at Unaudited Actuals	\$	444,356.00	\$ 484,162.00	\$ 659,019.37	\$ 770,582.95
Adjustments for Audit 9793	\$	-	\$ -	\$ -	\$ -
Adjustments for Restatements 9795	\$	-	\$ -	\$ -	\$ -
Beginning Fund Balance as per Audit Report +/- Restatements	\$	444,356.00	\$ -	\$ -	\$ -
Ending Balance 9790	\$	484,162.00	\$ 659,019.37	\$ 770,582.95	\$ 843,380.68
Revolving Cash 9711	\$	-	\$ -	\$ -	\$ -
Stores 9711	\$	-	\$ -	\$ -	\$ -
Prepaid Expenditures 9713	\$	-	\$ -	\$ -	\$ -
All Others 9719	\$	-	\$ -	\$ -	\$ -
Committed - Stabilization Arrangements 9750	\$	-	\$ -	\$ -	\$ -
Committed - Other 9760	\$	320,339.00	\$ 478,915.00	\$ 575,482.00	\$ 634,924.00
Assignments 9780	\$	-	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties 9789	\$	107,473.00	\$ 111,131.00	\$ 126,084.00	\$ 138,531.00
Undesignated/Unappropriated Amount/Unrestricted Net Position 9790	\$	56,350.00	\$ 68,973.37	\$ 69,016.95	\$ 69,925.68
Restricted FUND BALANCE					
Beginning Balance at Adopted Budget 9791	\$	10,966.00	\$ 114,711.00	\$ 51,873.00	\$ -
Adjustments for Unaudited Actuals 9791	\$	-	\$ -	\$ -	\$ -
Beg Fund Balance at Unaudited Actuals	\$	10,966.00	\$ 114,711.00	\$ 51,873.00	\$ -
Adjustments for Audit 9793	\$	-	\$ -	\$ -	\$ -
Adjustments for Restatements 9795	\$	-	\$ -	\$ -	\$ -
Beginning Fund Balance as per Audit Report +/- Restatements	\$	10,966.00	\$ -	\$ -	\$ -
Ending Balance 9790	\$	114,711.00	\$ 51,873.00	\$ -	\$ -
LCFF 8011	\$	1,380,052.00	\$ 1,560,994.00	\$ 1,757,190.00	\$ 1,967,544.00
EPA 8011	\$	27,778.00	\$ 30,556.00	\$ 32,832.00	\$ 35,136.00
State Aid - Prior Year 8019	\$	429.00	\$ -	\$ -	\$ -
In Lieu Property Taxes 8096	\$	401,311.00	\$ 455,990.00	\$ 489,955.00	\$ 524,338.00
Reserve Standard (unless different standard identified in MOU)		5%	5%	5%	5%
If MOU contains a Reserve Standard other than above					
Available Fund Balance %		7.6%	8.1%	7.7%	7.5%
Deficit Spending Standard		2.5%	2.7%	2.6%	2.5%
Deficit Spending %		0.0%	0.0%	0.0%	0.0%

Unrestricted Total Rev and Funding Sources	\$	1,866,445.00	\$	2,088,802.37	\$	2,324,346.58	\$	2,574,546.73
Unrestricted Total Exp and Other Uses	\$	1,826,639.00	\$	1,913,945.00	\$	2,212,783.00	\$	2,501,749.00
Restricted Total Rev and Funding Sources	\$	426,572.00	\$	245,839.95	\$	257,023.60	\$	268,871.24
Restricted Total Exp and Other Uses	\$	322,827.00	\$	308,678.00	\$	308,897.00	\$	268,871.00
What % of student population is Special Ed		14.00000%		14.00000%		14.00000%		14.00000%
Charter under School District, or a member LEA for SELPA services?				Desert Mountain Selpa				
AB602 Revenue	\$	122,148.00	\$	126,165.00	\$	129,950.00	\$	133,848.00
Other Special Ed Revenue	\$	23,806.00	\$	24,031.00	\$	24,752.00	\$	25,494.00
Unrestricted contribution to Special Ed	\$	-	\$	-	\$	-	\$	-
Total Special Ed Funding	\$	145,954	\$	150,196	\$	154,702	\$	159,342
Special Ed Expenditures	\$	-	\$	-	\$	-	\$	-
Unrestricted Exp								
Certificated Salaries	\$	636,510.00	\$	628,925.00	\$	728,728.00	\$	864,238.00
Classified Salaries	\$	82,851.00	\$	104,634.00	\$	110,900.00	\$	145,884.00
Benefits	\$	375,014.00	\$	401,365.00	\$	425,882.00	\$	502,588.00
Books & Supplies	\$	23,963.00	\$	47,148.00	\$	71,435.00	\$	60,628.00
Contracts & Services	\$	645,452.00	\$	606,523.00	\$	750,488.00	\$	803,061.00
Capital Outlay (Modified Accrual Basis Only)	\$	62,849.00	\$	125,350.00	\$	125,350.00	\$	125,350.00
Depreciation Expense (Accrual Basis Only)	\$	-	\$	-	\$	-	\$	-
Other Outgo	\$	-	\$	-	\$	-	\$	-
Debt Service (see Debt Form)	\$	-	\$	-	\$	-	\$	-
Total	\$	1,826,639.00	\$	1,913,945.00	\$	2,212,783.00	\$	2,501,749.00
Restricted Exp								
Certificated Salaries	\$	101,326.00	\$	98,474.00	\$	101,428.00	\$	104,471.00
Classified Salaries	\$	15,170.00	\$	20,489.00	\$	21,104.00	\$	21,737.00
Benefits	\$	54,882.00	\$	43,556.00	\$	45,734.00	\$	48,020.00
Books & Supplies	\$	37,338.00	\$	21,458.00	\$	22,102.00	\$	22,765.00
Contracts & Services	\$	101,270.00	\$	102,365.00	\$	106,875.00	\$	59,921.00
Capital Outlay (Modified Accrual Basis Only)	\$	-	\$	-	\$	-	\$	-
Depreciation Expense (Accrual Basis Only)	\$	-	\$	-	\$	-	\$	-
Other Outgo	\$	12,841.00	\$	22,336.00	\$	11,654.00	\$	11,957.00
Debt Service (see Debt Form)	\$	-	\$	-	\$	-	\$	-
Total	\$	322,827.00	\$	308,678.00	\$	308,897.00	\$	268,871.00
Rent	\$		\$	158,004.00	\$	158,004.00	\$	158,004.00
Electricity	\$		\$	46,718.00	\$	48,120.00	\$	49,564.00
Heating (gas)	\$		\$	-	\$	-	\$	-
Other	\$		\$	28,890.00	\$	30,190.00	\$	31,549.00
Oversight Fees to Sponsor	\$		\$	20,475	\$	22,800	\$	25,270
Administrative Service Contract	\$		\$	-	\$	-	\$	-
Other Contracted costs	\$		\$	-	\$	-	\$	-
Debt								
State School Building Loans	\$		\$	-	\$	-	\$	-
Charter School Start-up Loans	\$		\$	-	\$	-	\$	-
Other Post Employment Benefits	\$		\$	-	\$	-	\$	-
Compensated Absences	\$		\$	-	\$	-	\$	-
Bank Line of Credit Loans	\$		\$	-	\$	-	\$	-
Municipal Lease	\$		\$	-	\$	-	\$	-
Capital Lease	\$		\$	-	\$	-	\$	-
Capital Lease	\$		\$	-	\$	-	\$	-
Capital Lease	\$		\$	-	\$	-	\$	-
Inter-Agency Borrowing	\$		\$	-	\$	-	\$	-
Other	\$		\$	350,000.00	\$	-	\$	-
Cash Flow								
Beginning Cash	\$		\$	193,834.00	\$	148,254.00		
July	\$		\$	315,230.00	\$	175,921.00		
August	\$		\$	465,893.00	\$	135,715.00		
September	\$		\$	506,330	\$	56,621		
October	\$		\$	815,755	\$	39,296		
November	\$		\$	653,688	\$	401,271		
December	\$		\$	517,889	\$	376,994		
January	\$		\$	475,619	\$	340,656		
February	\$		\$	391,651	\$	280,369		
March	\$		\$	374,871	\$	248,037		
April	\$		\$	332,410	\$	226,790		
May	\$		\$	292,771	\$	212,457		
June	\$		\$	148,254	\$	98,271		
(Ending Cash + Ending Total Bal Sheet + Accruals) - Ending Fund Balance				Ending Cash does n		(0)		