

**Charter Schools
Budget Submission Check List**

Form Revised 4/18/2025

**Excelsior Charter School
36-10363-3630761**

On or before July 1 Budget Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

CHARTER 2025-26 Budget/Interim Reporting Worksheet (all Budget tabs completed):

- Budget - Certification
- Budget - ADA Projections
- Budget - Assumptions
- Budget - Unrestricted MYP
- Budget - Restricted MYP
- Budget - Summary MYP
- Budget - Debt (sheet has a field to report if No Debt)
- Budget - Cash Flow Year 1
- Budget - Cash Flow Year 2

- LCFF calculator (using the most recent FCMAT release*)
- LCAP

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

- Budget - Certification ***Signed***

* Be sure to use the most recent version of the calculator at:

<https://www.fcma.org/lcff>

Charter School Name: Excelsior Charter School
CDS #: 36-10363-3630761
Charter Authorizer: San Bernardino County Superintendent of Schools
County: San Bernardino
Charter #: 1910

Form Revised 4/18/2025

To the authorizing/oversight district:
2025-26 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Alicia Anderson Title: CFO

CERTIFICATION OF FINANCIAL CONDITION:

<input checked="" type="checkbox"/> POSITIVE	<input type="checkbox"/> QUALIFIED	<input type="checkbox"/> NEGATIVE
As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.	As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.	As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.

To the County Superintendent of Schools:
2025-26 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

<input type="checkbox"/> POSITIVE	<input type="checkbox"/> QUALIFIED	<input type="checkbox"/> NEGATIVE
As the Charter School Authorizer, I believe that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years.	As the Charter School Authorizer, I believe that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.	As the Charter School Authorizer, I believe that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent year.

2025-26 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

For additional information on the budget report, please contact:

For Charter School:
Alicia Anderson
Name
CFO
Title
760-245-4262
Telephone
aliciaa@excelsior.com
E-mail address

Charter School Attendance		CHARTER NAME: Excelsior Charter School CHARTER #: 1910										
Form Revised 4/18/2025												
Fiscal Year 2025-26 Budget Projected ADA												
Charter Authorizer: San Bernardino County Superintendent of Schools	Line	2024-25		2025-26			2026-27			2027-28		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Non Classroom Funding Determination Rate*		100%										
TK/K-3:												
Regular ADA	A-1											
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		-			-		-			
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-	-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		-	-	-	-		
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1											
Grades 4-6												
Regular ADA	A-1											
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	-		-			-		-			
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-	-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	-	-	-	-		-	-	-	-		
Grades 7-8												
Regular ADA	A-1	807.44		867.30		7.41%	888.99		2.50%	911.22		2.50%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	807.44		867.30		7.41%	888.99		2.50%	911.22		2.50%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-	-	-		
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	807.44	807.44	867.30	867.30	7.41%	888.99	888.99	2.50%	911.22	911.22	2.50%

Charter School Attendance		CHARTER NAME: Excelsior Charter School CHARTER #: 1910										
Form Revised 4/18/2025												
Fiscal Year 2025-26 Budget Projected ADA												
Charter Authorizer: San Bernardino County Superintendent of Schools	Line	2024-25		2025-26			2026-27			2027-28		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
Grades 9-12												
Regular ADA	A-1	1,483.35		1,548.40		4.39%	1,587.11		2.50%	1,626.79		2.50%
Classroom-based ADA included in A-1	A-2											
Extended Year Special Ed	A-3											
Classroom-based ADA included in A-3	A-4											
Special Ed - NPS	A-5											
Classroom-based ADA included in A-5	A-6											
Extended Year Special Ed - NPS	A-7											
Classroom-based ADA included in A-7	A-8											
ADA Totals (A-1, A3, A5, A7)	A-9	1,483.35		1,548.40		4.39%	1,587.11		2.50%	1,626.79		2.50%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	1,483.35	1,483.35	1,548.40	1,548.40	4.39%	1,587.11	1,587.11	2.50%	1,626.79	1,626.79	2.50%
Totals												
Regular ADA	A-1	2,290.79		2,415.70		5.45%	2,476.10		2.50%	2,538.01		2.50%
Classroom-based ADA included in A-1	A-2	-		-			-			-		
Extended Year Special Ed	A-3	-		-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-		
Special Ed - NPS	A-5	-		-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-		
ADA Totals (A-1, A3, A5, A7)	A-9	2,290.79		2,415.70		5.45%	2,476.10		2.50%	2,538.01		2.50%
Classroom-based ADA Totals (A-2, A-4, A-6, A-8)	A-10	-	-	-	-		-	-		-	-	
Non classroom-based ADA Totals (Difference of A-9 and A-10)	A-11	2,290.79	2,290.79	2,415.70	2,415.70	5.45%	2,476.10	2,476.10	2.50%	2,538.01	2,538.01	2.50%
Total Funded ADA			2,290.79		2,415.70			2,476.10			2,538.01	

* For non-classroom, P-2 ADA is multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.

CHARTER NAME: Excelsior Charter School
 CDS #: 36-10363-3630761
 CHARTER #: 1910

Fiscal Year 2025-26 Budget

Form Revised 4/18/2025

ASSUMPTIONS:	2025-26	2026-27	Change	2027-28	Change
Local Control Funding (LCFF) - BAS/FCMAT Calculator:					
COLA (on Base)	2.30%	3.02%	0.72%	3.42%	0.40%
Total Phase-In Entitlement (FCMAT calculator, Summary Tab)	\$ 36,248,522	\$ 38,990,550	7.56%	\$ 41,381,146	6.13%
LCAP: Public Hearing Date (mm/dd/yyyy)	6/24/2025				
Board Approval Date (mm/dd/yyyy)	6/24/2025				
Lottery Allocation Amount Per ADA:					
Unrestricted	\$ 191	\$ 191	\$ -	\$ 191	\$ -
Restricted	\$ 82	\$ 82	\$ -	\$ 82	\$ -
ADA/Enrollment:					
Total Non-Classroom Based (Independent Study) ADA	2,415.70	2,476.10	60.40	2,538.01	61.91
Total Funded Non-Classroom Based (Independent Study) ADA	2,415.70	2,476.10	60.40	2,538.01	61.91
Total Classroom Based ADA	-	-	0.00	-	0.00
Total Funded P-2 Attendance	2,415.70	2,476.10	60.40	2,538.01	61.91
Estimated Enrollment	2,170	2,465	2,527	2,590	63.00
Enrollment Growth Over Prior Year	13.59%	2.52%		2.49%	
ADA to Enrollment Ratio	2024-25 105.57%	98.00%	97.99%	97.99%	
Unduplicated Count	1,593	1,799	1,845	1,891	46.00
Unduplicated Pupil % (FCMAT LCFF Calc, Summary Tab, Rolling %)	2024-25 73.41%	72.98%	73.12%	73.01%	
Certificated Salaries and Benefits:					
Number of Teachers (FTE)	122.70	122.70	0.00	122.70	0.00
Number of Certificated Management FTEs	19.00	19.00	0.00	19.00	0.00
Number of Other Certificated FTEs	3.00	3.00	0.00	3.00	0.00
Classroom Staffing Ratio - Students per FTE	20.09	20.59	0.51	21.11	0.51
Teachers Increased/(Decreased) for projected Enrollment change over PY			0.00		0.00
Average Teacher FTE Salary	\$ 85,065	\$ 89,761	5.52%	\$ 95,075	5.92%
Average Certificated Management FTE Salary	\$ 152,042	\$ 160,435	5.52%	\$ 169,932	5.92%
Average Other Certificated FTE Salary	\$ 110,781	\$ 116,896	5.52%	\$ 123,816	5.92%
Cert Step and Column Increase (Total Annual Cost)	\$ 316,301	\$ 333,761	5.52%	\$ 353,520	5.92%
Other Pay, Stipends, Extra Pay	\$ 300,000	\$ 300,000	0.00%	\$ 300,000	0.00%
Health and Welfare Cost per Employee	\$ 26,529	\$ 24,000	-9.53%	\$ 24,000	0.00%
Retirement Cost per Cert Employee	\$ 16,247	\$ 17,144	5.52%	\$ 18,159	5.92%
STRS Rate	19.10%	19.10%	0.00%	19.10%	0.00%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					
Benefit cap to \$24,000 in 26/27.					
Classified Salaries and Benefits:					
Number of Classified (Non-Mgmt) FTEs	65.00	65.00	0.00	65.00	0.00
Number of Classified Mangement FTEs	3.00	3.00	0.00	3.00	0.00
Average Salary per Classified Non-Mgmt FTE	\$ 32,748	\$ 34,556	5.52%	\$ 36,601	5.92%
Average Salary per Classified Mgmt FTE	\$ 91,080	\$ 96,108	5.52%	\$ 101,797	5.92%
Class Step and Column Increase (Total Annual Cost)	\$ 72,057	\$ 76,035	5.52%	\$ 80,536	5.92%
Other Pay, Stipends, Extra Pay					
Health and Welfare Cost per Class Employee	\$ 26,529	\$ 24,000	-9.53%	\$ 24,000	0.00%
Retirement Cost per ClassEmployee	\$ 8,780	\$ 9,296	5.88%	\$ 10,175	9.46%
PERS Rate	26.81%	26.90%	0.09%	27.80%	0.90%
Optional - Additional information/explanation of Certificated S&B Assumptions above (calculation methodology, inclusions/exclusions, etc...):					
Explain any year over year changes (+/- positions, budgeted salary increases (ongoing or one-time), health and welfare contribution changes, etc...):					
Benefit cap to \$24,000 in 26/27.					

CHARTER NAME: Excelsior Charter School
 CDS #: 36-10363-3630761
 CHARTER #: 1910

Fiscal Year 2025-26 Budget

Form Revised 4/18/2025

ASSUMPTIONS:	2025-26	2026-27	Change	2027-28	Change
Statutory Benefits					
FICA (Social Security)	6.20%	6.20%	0.00%	6.20%	0.00%
Medicare Tax	1.45%	1.45%	0.00%	1.45%	0.00%
Unemployment	5.00%	5.00%	0.00%	5.00%	0.00%
Workers Comp	1.06000%	1.06000%	0.00%	1.06000%	0.00%
Facilities:					
Rent	\$ 2,140,040	\$ 2,204,241	3.00%	\$ 2,270,368	3.00%
Electricity	\$ 448,148	\$ 470,555	5.00%	\$ 494,083	5.00%
Heating (gas)	\$ 38,320	\$ 40,236	5.00%	\$ 42,248	5.00%
Other	\$ 95,036	\$ 99,788	5.00%	\$ 104,777	5.00%
Explain "Other" facility costs:					
Water service					
Administrative Service Agreements:					
1.00% Oversight Fees to Sponsor	\$ 362,485	\$ 389,906	7.56%	\$ 413,811	6.13%
Administrative Service Contract					
Other Contracted Costs					
List Noteworthy Assumptions for other budget line items: (Books, Supplies, Services, Capital Outlay, Debt, etc.)					

Fiscal Year 2025-26 Budget
 Unrestricted MYP

Form Revised 4/18/2025

DESCRIPTION		Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	32,510,040	35,714,907	9.86%	38,427,724	7.60%	40,786,353	6.14%
EPA	8012	458,158	500,133	9.16%	528,507	5.67%	559,616	5.89%
State Aid - Prior Year	8019	6,995						
In Lieu Property Taxes	8096	30,115	33,482	11.18%	34,319	2.50%	35,177	2.50%
Federal	8100-8299	17,966	50,000	178.30%	50,000	0.00%	50,000	0.00%
State								
Lottery - Unrestricted	8560	437,541	481,912	10.14%	493,962	2.50%	506,312	2.50%
Lottery - Prop 20 - Restricted	8560							
Other State Revenue	8300-8599	98,909	106,118	7.29%	112,052	5.59%	118,779	6.00%
Local								
Interest	8660	214,927	220,000	2.36%	220,000	0.00%	220,000	0.00%
AB602 Local Special Education Transfer	8792							
Other Local Revenues	8600-8799	272,163	120,606	-55.69%	122,724	1.76%	124,906	1.78%
Total Revenues		\$ 34,046,814	\$ 37,227,158	9.34%	\$ 39,989,288	7.42%	\$ 42,401,143	6.03%

EXPENDITURES								
Certificated Salaries	1000-1999	10,840,989	11,688,237	7.82%	13,320,102	13.96%	14,108,652	5.92%
Classified Salaries	2000-2999	1,761,258	2,247,159	27.59%	2,560,898	13.96%	2,712,503	5.92%
Benefits	3000-3999	5,588,962	6,793,946	21.56%	7,622,880	12.20%	8,080,253	6.00%
Books & Supplies	4000-4999	1,228,527	1,849,439	50.54%	1,904,922	3.00%	1,962,070	3.00%
Contracts & Services	5000-5999	9,770,285	13,025,316	33.32%	13,676,582	5.00%	14,360,411	5.00%
Capital Outlay (Modified Accrual Basis Only)	6000-6599							
Depreciation Expense (Accrual Basis Only)	6900	1,445,555	1,445,555	0.00%	1,445,555	0.00%	1,445,555	0.00%
Other Outgo	7100-7299							
Debt Service (see Debt Form)	7400-7499							
Total Expenditures		\$ 30,635,576	\$ 37,049,652	20.94%	\$ 40,530,939	9.40%	\$ 42,669,444	5.28%

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 3,411,238	\$ 177,506	-94.80%	\$ (541,651)		\$ (268,301)	
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OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900							
Other Uses	7600							
Net Sources & Uses		\$ -	\$ -		\$ -		\$ -	

NET INCREASE (DECREASE) IN FUND BALANCE		\$ 3,411,238	\$ 177,506	-94.80%	\$ (541,651)		\$ (268,301)	
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FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	48,491,631	51,902,869	7.03%	52,080,376	0.34%	51,538,725	-1.04%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795							
Beginning Fund Balance as per Audit Report +/- Restatements		48,491,631						
Ending Balance	9790	\$ 51,902,869	\$ 52,080,376	0.34%	\$ 51,538,725	-1.04%	\$ 51,270,424	-0.52%

Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711	1,000	1,000	0.00%	1,000	0.00%	1,000	0.00%
Stores	9712							
Prepaid Expenditures	9713	350,000	350,000	0.00%	350,000	0.00%	350,000	0.00%
All Others	9719							
b. Restricted								
	9740							
c. Committed								
Committed - Stabilization Arrangements	9750							
Committed - Other	9760	47,543,960	47,504,453	-0.08%	46,919,022	-1.23%	46,445,262	-1.01%
d. Assignments								
	9780							
e. Unassigned								
Reserve for Economic Uncertainties	9789	1,842,062	2,087,708	13.34%	2,267,796	8.63%	2,369,193	4.47%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	2,165,847	2,137,215	-1.32%	2,000,907	-6.38%	2,104,969	5.20%

ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:
 LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)

1	Erate	17,966	50,000	178.30%	50,000	0.00%	50,000	0.00%
2								
3								
4								
5								
6								
7								
8								
9								
Total Federal Awards Budgeted:		\$ 17,966	\$ 50,000	178.30%	\$ 50,000	0.00%	\$ 50,000	0.00%
Lottery Unrestricted Allocation per ADA			\$ 191		\$ 191		\$ 191	
Lottery Unrestricted Estimated Award			\$ 481,912	10.14%	\$ 493,962	2.50%	\$ 506,312	2.50%

Fiscal Year 2025-26 Budget
 Unrestricted MYP

Form Revised 4/18/2025

DESCRIPTION	Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change
LIST UNRESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"							
1 Mandated Block Grant	98,909	106,118	7.29%	112,052	5.59%	118,779	6.00%
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
Total Other State Revenue Funds Budgeted:	\$ 98,909	\$ 106,118	7.29%	\$ 112,052	5.59%	\$ 118,779	6.00%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"							
1 Redlands Lease Payment	67,536	70,606	4.55%	72,724	3.00%	74,906	3.00%
2 Other Miscellaneous Revenue	199,627	50,000	-74.95%	50,000	0.00%	50,000	0.00%
3 Barona Education Grant	5,000						
4							
5							
6							
Total Other Local Revenue Funds Budgeted:	\$ 272,163	\$ 120,606	-55.69%	\$ 122,724	1.76%	\$ 124,906	1.78%

Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28
1,961,984	7.20%	2,060,083	5.00%	2,034,555
374,616	-8.52%	393,347	5.00%	323,445
1,121,568	3.25%	1,188,862	6.00%	1,126,369
402,826	-55.55%	359,885	-10.66%	370,682
664,679	-62.39%	639,494	-3.79%	671,469
178,834	-13.23%	183,305	2.50%	187,887
\$ 4,704,507	-24.19%	\$ 4,824,976	2.56%	\$ 4,714,407

CHARTER NAME: Excelsior Charter School
 CDS #: 36-10363-3630761
 CHARTER #: 1910

Fiscal Year 2025-26 Budget
 Summary MYP

Form Revised 4/18/2025

DESCRIPTION		Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change
REVENUES								
LCFF Sources								
LCFF	8011	32,510,040	35,714,907	9.86%	38,427,724	7.60%	40,786,353	6.14%
EPA	8012	458,158	500,133	9.16%	528,507	5.67%	559,616	5.89%
State Aid - Prior Year	8019	6,995	-		-		-	
In Lieu Property Taxes	8096	30,115	33,482	11.18%	34,319	2.50%	35,177	2.50%
Federal	8100-8299	1,672,366	1,631,066	-2.47%	1,675,687	2.74%	1,721,575	2.74%
State								
Lottery - Unrestricted	8560	437,541	481,912	10.14%	493,962	2.50%	506,312	2.50%
Lottery - Prop 20 - Restricted	8560	187,845	206,894	10.14%	212,067	2.50%	217,370	2.50%
Other State Revenue	8300-8599	2,725,316	905,521	-66.77%	935,057	3.26%	966,033	3.31%
Local								
Interest	8660	214,927	220,000	2.36%	220,000	0.00%	220,000	0.00%
AB602 Local Special Education Transfer	8792	1,737,022	1,882,887	8.40%	1,929,959	2.50%	1,978,208	2.50%
Other Local Revenues	8600-8799	272,163	120,606	-55.69%	122,724	1.76%	124,906	1.78%
Total Revenues		\$ 40,252,488	\$ 41,697,409	3.59%	\$ 44,580,006	6.91%	\$ 47,115,550	5.69%
EXPENDITURES								
Certificated Salaries	1000-1999	12,671,157	13,650,221	7.73%	15,380,185	12.67%	16,143,207	4.96%
Classified Salaries	2000-2999	2,170,775	2,621,775	20.78%	2,954,245	12.68%	3,035,948	2.77%
Benefits	3000-3999	6,675,202	7,915,514	18.58%	8,811,742	11.32%	9,206,622	4.48%
Books & Supplies	4000-4999	2,134,778	2,252,265	5.50%	2,264,807	0.56%	2,332,752	3.00%
Contracts & Services	5000-5999	11,537,673	13,689,995	18.65%	14,316,076	4.57%	15,031,880	5.00%
Capital Outlay (Modified Accrual Basis Only)	6000-6599	-	-		-		-	
Depreciation Expense (Accrual Basis Only)	6900	1,445,555	1,445,555	0.00%	1,445,555	0.00%	1,445,555	0.00%
Other Outgo	7100-7299	206,110	178,834	-13.23%	183,305	2.50%	187,887	2.50%
Debt Service (see Debt Form)	7400-7499	-	-		-		-	
Total Expenditures		\$ 36,841,250	\$ 41,754,159	13.34%	\$ 45,355,915	8.63%	\$ 47,383,851	4.47%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$ 3,411,238	\$ (56,750)		\$ (775,909)		\$ (268,301)	
OTHER SOURCES & USES								
Other Sources/Contributions to Restricted Programs	8900	-	-		-		-	
Other Uses	7600	-	-		-		-	
Net Sources & Uses		\$ -	\$ -		\$ -		\$ -	
NET INCREASE (DECREASE) IN FUND BALANCE		\$ 3,411,238	\$ (56,750)		\$ (775,909)		\$ (268,301)	

CHARTER NAME: Excelsior Charter School
 CDS #: 36-10363-3630761
 CHARTER #: 1910

Fiscal Year 2025-26 Budget
 Summary MYP

Form Revised 4/18/2025

DESCRIPTION		Estimated Actuals 2024-25	Adopted Budget 2025-26	Percent Change	Projected Budget 2026-27	Percent Change	Projected Budget 2027-28	Percent Change
FUND BALANCE, RESERVES								
Beginning Balance at Adopted Budget	9791	48,960,146	52,371,384	6.97%	52,314,634	-0.11%	51,538,725	-1.48%
Adjustments for Unaudited Actuals	9792							
Beg Fund Balance at Unaudited Actuals								
Adjustments for Audit	9793							
Adjustments for Restatements	9795	-						
Beginning Fund Balance as per Audit Report +/- Restatements		48,960,146						
Ending Balance	9790	\$ 52,371,384	\$ 52,314,634	-0.11%	\$ 51,538,725	-1.48%	\$ 51,270,424	-0.52%
Components of Ending Fund Balance (Budget):								
a. Nonspendable								
Revolving Cash	9711	1,000	1,000	0.00%	1,000	0.00%	1,000	0.00%
Stores	9712	-	-		-		-	
Prepaid Expenditures	9713	350,000	350,000	0.00%	350,000	0.00%	350,000	0.00%
All Others	9719	-	-		-		-	
b. Restricted								
c. Committed								
Committed - Stabilization Arrangements	9750	-	-		-		-	
Committed - Other	9760	47,543,960	47,504,453	-0.08%	46,919,022	-1.23%	46,445,262	-1.01%
d. Assignments								
e. Unassigned								
Reserve for Economic Uncertainties	9789	1,842,062	2,087,708	13.34%	2,267,796	8.63%	2,369,193	4.47%
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	2,165,847	2,137,215	-1.32%	2,000,907	-6.38%	2,104,969	5.20%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		10.88%	10.12%		9.41%		9.44%	

Reserve Standard (unless different standard identified in MOU)

If MOU contains a Reserve Standard other than above, enter here

Reserve Standard Met/Not Met

3%	3%	3%	3%
Met	Met	Met	Met

If not meeting standards, discuss fiscal recovery plan:

Unrestricted Deficit Spending Percentage

Unrestricted Deficit Spending Standard

Unrestricted Deficit Spending Standard Met/Not Met

0.0%	0.0%	1.3%	0.6%
3.6%	3.4%	3.1%	3.1%
Met	Met	Met	Met

If deficit spending, explain cause and if one-time or on-going. If for on-going, what is the Charter's plan to eliminatethe deficit?

DEBT - Multiyear Commitments

Fiscal Year 2025-26 Budget

CHARTER NAME: Excelsior Charter School

Form Revised 4/18/2025

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

NO DEBT (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2025	2025-26 Payment		2026-27 Payment		2027-28 Payment		Object Code(s)
		Principal Balance	Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Lease									
Capital Lease									
Capital Lease									
Inter-Agency Borrowing									
Other	30	9,614,583	140,417	455,167	150,667	448,795	150,833	440,875	5610
Total		9,614,583	140,417	455,167	150,667	448,795	150,833	440,875	

Other Commitments:

Comments:

Redlands campus - Bond Repayment

CHARTER NAME: Excelsior Charter School

2025-26 Budget Cash Flow

DATE PREPARED: 6/16/2025

Form Revised 4/18/2025

			July	%	August	%	September	%	October	%	November	%	December	%	January	%
			Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud
Beginning Cash Balance	#####		7,304,416		10,169,869		9,441,707		7,935,000		8,330,147		8,409,195		9,111,438	
REVENUE																
LCFF Sources																
LCFF	8011				1,785,745	5.00%	1,785,745	5.00%	3,214,341	9.00%	3,214,341	9.00%	3,214,341	9.00%	3,214,341	9.00%
EPA	8012								125,033	25.00%					125,033	25.00%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096												33,482	100.00%		
Federal	8100-8299				51,236	3.14%	62,115	3.81%	78,145	4.79%	82,978	5.09%	225,469	13.82%	70,166	4.30%
State																
Lottery - Unrestricted	8560												120,478	25.00%		
Lottery - Prop 20 - Restricted	8560												51,723	25.00%		
Other State Revenue	8300-8599						-		19,771	2.18%	24,997	2.76%	147,551	16.29%	20,165	2.23%
Local																
Interest	8660		18,333	8.33%	18,333	8.33%	18,333	8.33%	18,333	8.33%	18,333	8.33%	18,333	8.33%	18,333	8.33%
AB602 Local Special Education Transfer	8792				156,907	8.33%	156,907	8.33%	156,907	8.33%	156,907	8.33%	156,907	8.33%	156,907	8.33%
Other Local Revenues	8600-8799		6,134	5.09%	6,134	5.09%	6,134	5.09%	14,469	12.00%	9,021	7.48%	6,134	5.09%	12,649	10.49%
Total Revenues			\$ 24,467	0.06%	\$ 2,018,355	4.84%	\$ 2,029,234	4.87%	\$ 3,626,999	8.70%	\$ 3,506,577	8.41%	\$ 3,974,418	9.53%	\$ 3,617,594	8.68%
EXPENDITURES																
Certificated Salaries	1000-1999		163,802	1.20%	1,226,038	8.98%	1,226,038	8.98%	1,226,038	8.98%	1,226,038	8.98%	1,226,038	8.98%	1,226,038	8.98%
Classified Salaries	2000-2999		6,554	0.25%	237,747	9.07%	237,747	9.07%	237,747	9.07%	237,747	9.07%	237,747	9.07%	237,747	9.07%
Benefits	3000-3999		659,626	8.33%	659,626	8.33%	659,626	8.33%	659,626	8.33%	659,626	8.33%	659,626	8.33%	659,626	8.33%
Books & Supplies	4000-4999		122,136	5.42%	126,649	5.62%	122,543	5.44%	118,779	5.27%	183,365	8.14%	173,251	7.69%	106,631	4.73%
Contracts & Services	5000-5999		965,449	7.05%	1,077,856	7.87%	999,413	7.30%	989,662	7.23%	1,061,142	7.75%	975,513	7.13%	1,011,146	7.39%
Capital Outlay (Modified Accrual Basis Only)	6000-6599															
Depreciation Expense (Accrual Basis Only)	6900															
Other Outgo	7100-7299										59,611	33.33%				
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 1,917,567	4.59%	\$ 3,327,916	7.97%	\$ 3,245,367	7.77%	\$ 3,231,852	7.74%	\$ 3,427,529	8.21%	\$ 3,272,175	7.84%	\$ 3,241,188	7.76%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
BALANCE SHEET																
		July 1 -		%		%		%		%		%		%		%
		Beginning		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal
		Balances														
Capital Assets - Net of Accum Depr (Accrual Basis Only)	9400-9489	40,057,517														
Accounts Receivable	9210	5,775,971	4,887,954	84.63%	888,017	15.37%										
Prepaid Expenditures	9330	336,815	336,815	100.00%												
Other Non Current Assets																
Accounts Payable	9510	1,063,408	466,216	43.84%	306,618	28.83%	290,574	27.32%								
Line of Credit Payments	9640															
Deferred Revenue	9650	39,927														
Other Non Current Liabilities																
TOTAL BALANCE SHEET		\$ 45,066,968	\$ 4,758,553		\$ 581,399		\$ (290,574)		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
TOTAL OTHER ADJUSTMENTS		\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ 2,865,453		\$ (728,162)		\$ (1,506,707)		\$ 395,147		\$ 79,048		\$ 702,243		\$ 376,406	
ENDING CASH BALANCE			\$ 10,169,869		\$ 9,441,707		\$ 7,935,000		\$ 8,330,147		\$ 8,409,195		\$ 9,111,438		\$ 9,487,844	

CHARTER NAME: Excelsior Charter School

DATE PREPARED: 6/16/2025

2025-26 Budget Cash Flow

Form Revised 4/18/2025

	February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference	
Beginning Cash Balance	9,487,844		9,828,264		10,433,051		10,675,535		10,860,293		9,942,416				
REVENUE															
LCFF Sources															
LCFF	8011	3,214,341	9.00%	3,214,341	9.00%	3,214,341	9.00%	3,214,341	9.00%	3,214,341	9.00%	3,214,348	35,714,907	35,714,907	-
EPA	8012					125,033	25.00%					125,034	500,133	500,133	-
State Aid - Prior Year	8019											-	-	-	-
In Lieu Property Taxes	8096											-	33,482	33,482	-
Federal	8100-8299	79,665	4.88%	243,189	14.91%	80,079	4.91%	76,449	4.69%	246,551	15.12%	335,024	1,631,066	1,631,066	-
State															
Lottery - Unrestricted	8560			120,478	25.00%					120,478	25.00%	120,478	481,912	481,912	-
Lottery - Prop 20 - Restricted	8560			51,723	25.00%					51,723	25.00%	51,725	206,894	206,894	-
Other State Revenue	8300-8599	96,116	10.61%	146,221	16.15%	23,055	2.55%	46,021	5.08%	148,001	16.34%	233,624	905,521	905,521	-
Local															
Interest	8660	18,333	8.33%	18,333	8.33%	18,333	8.33%	18,333	8.33%	18,337	8.34%	-	220,000	220,000	-
AB602 Local Special Education Transfer	8792	156,907	8.33%	156,907	8.33%	156,907	8.33%	156,907	8.33%	156,907	8.33%	156,910	1,882,887	1,882,887	-
Other Local Revenues	8600-8799	6,134	5.09%	15,447	12.81%	6,134	5.09%	11,015	9.13%	21,201	17.58%	-	120,606	120,606	-
Total Revenues		\$ 3,571,496	8.57%	\$ 3,966,639	9.51%	\$ 3,623,882	8.69%	\$ 3,523,066	8.45%	\$ 3,977,539	9.54%	\$ 4,237,143	\$ 41,697,409	\$ 41,697,409	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	1,226,038	8.98%	1,226,038	8.98%	1,226,038	8.98%	1,226,038	8.98%	1,226,039	8.98%	-	13,650,221	13,650,221	-
Classified Salaries	2000-2999	237,747	9.07%	237,747	9.07%	237,747	9.07%	237,747	9.07%	237,751	9.07%	-	2,621,775	2,621,775	-
Benefits	3000-3999	659,626	8.33%	659,626	8.33%	659,626	8.33%	659,626	8.33%	659,628	8.33%	-	7,915,514	7,915,514	-
Books & Supplies	4000-4999	125,449	5.57%	206,614	9.17%	255,496	11.34%	216,449	9.61%	273,654	12.15%	221,249	2,252,265	2,252,265	-
Contracts & Services	5000-5999	982,216	7.17%	972,216	7.10%	1,002,491	7.32%	998,448	7.29%	993,177	7.25%	1,661,266	13,689,995	13,689,995	-
Capital Outlay (Modified Accrual Basis Only)	6000-6599											-	-	-	-
Depreciation Expense (Accrual Basis Only)	6900								1,445,555	100.00%		-	1,445,555	1,445,555	-
Other Outgo	7100-7299			59,611	33.33%				59,612	33.33%		-	178,834	178,834	-
Debt Service (see Debt Form)	7400-7499											-	-	-	-
Total Expenditures		\$ 3,231,076	7.74%	\$ 3,361,852	8.05%	\$ 3,381,398	8.10%	\$ 3,338,308	8.00%	\$ 4,895,416	11.72%	\$ 1,882,515	\$ 41,754,159	\$ 41,754,159	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900											-	-	-	-
Other Uses	7600											-	-	-	-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BALANCE SHEET															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Capital Assets - Net of Accum Depr (Accrual Basis Only)	9400-9489											-	40,057,517		
Accounts Receivable	9210											5,775,971	-		
Prepaid Expenditures	9330											336,815	-		
Other Non Current Assets												-	-		
Accounts Payable	9510											1,063,408	-		
Line of Credit Payments	9640											-	-		
Deferred Revenue	9650											-	39,927		
Other Non Current Liabilities												-	-		
TOTAL BALANCE SHEET		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ 5,049,378	\$ 40,017,590	
OTHER ADJUSTMENTS (LIST)															
														Remaining Balance	
														-	
														-	
														-	
														-	
														-	
TOTAL OTHER ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	
NET REVENUES LESS EXPENDITURES		\$ 340,420		\$ 604,787		\$ 242,484		\$ 184,758		\$ (917,877)		\$ 2,354,628	\$ 4,992,628		
ENDING CASH BALANCE		\$ 9,828,264		\$ 10,433,051		\$ 10,675,535		\$ 10,860,293		\$ 9,942,416		\$ 52,314,633.85			

Ending Fund Balance \$ 52,314,634

Ending Cash (AC6) plus Ending Total Balance Sheet (AE52) plus Accruals (AC64) should equal Ending Fund Balance **Ending Cash does**

CHARTER NAME: Excelsior Charter School

DATE PREPARED: 6/16/2025

2026-27 Budget Cash Flow

Form Revised 4/18/2025

			July	%	August	%	September	%	October	%	November	%	December	%	January	%
			Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud
Beginning Cash Balance			9,942,416		10,322,207		8,951,169		7,622,320		8,002,176		8,183,945		8,649,419	
REVENUE																
LCFF Sources																
LCFF	8011				1,921,386	5.00%	1,921,386	5.00%	3,458,495	9.00%	3,458,495	9.00%	3,458,495	9.00%	3,458,495	9.00%
EPA	8012								132,127	25.00%					132,127	25.00%
State Aid - Prior Year	8019															
In Lieu Property Taxes	8096												34,319	100.00%		
Federal	8100-8299					65,114	3.89%		180,049	10.74%	146,658	8.75%	139,640	8.33%	165,201	9.86%
State																
Lottery - Unrestricted	8560												123,490	25.00%		
Lottery - Prop 20 - Restricted	8560												53,016	25.00%		
Other State Revenue	8300-8599				76,125	8.14%	78,112	8.35%	60,513	6.47%	82,169	8.79%	70,009	7.49%	73,168	7.82%
Local																
Interest	8660		18,333	8.33%	18,333	8.33%	18,333	8.33%	18,333	8.33%	18,333	8.33%	18,333	8.33%	18,333	8.33%
AB602 Local Special Education Transfer	8792				160,829	8.33%	160,829	8.33%	160,829	8.33%	160,829	8.33%	160,829	8.33%	160,829	8.33%
Other Local Revenues	8600-8799		6,234	5.08%	6,234	5.08%	6,234	5.08%	9,044	7.37%	16,887	13.76%	4,066	3.31%	20,164	16.43%
Total Revenues			\$ 24,567	0.06%	\$ 2,182,907	4.90%	\$ 2,250,008	5.05%	\$ 4,019,390	9.02%	\$ 3,883,371	8.71%	\$ 4,062,197	9.11%	\$ 4,028,317	9.04%
EXPENDITURES																
Certificated Salaries	1000-1999		184,562	1.20%	1,381,420	8.98%	1,381,420	8.98%	1,381,420	8.98%	1,381,420	8.98%	1,381,420	8.98%	1,381,420	8.98%
Classified Salaries	2000-2999		7,386	0.25%	267,896	9.07%	267,896	9.07%	267,896	9.07%	267,896	9.07%	267,896	9.07%	267,896	9.07%
Benefits	3000-3999		734,311	8.33%	734,311	8.33%	734,311	8.33%	734,311	8.33%	734,311	8.33%	734,311	8.33%	734,311	8.33%
Books & Supplies	4000-4999		26,449	1.17%	106,165	4.69%	184,882	8.16%	154,671	6.83%	126,448	5.58%	136,498	6.03%	162,214	7.16%
Contracts & Services	5000-5999		1,054,495	7.37%	1,066,154	7.45%	1,000,548	6.99%	1,101,236	7.69%	1,099,875	7.68%	1,076,598	7.52%	1,103,446	7.71%
Capital Outlay (Modified Accrual Basis Only)	6000-6599															
Depreciation Expense (Accrual Basis Only)	6900															
Other Outgo	7100-7299										91,652	50.00%				
Debt Service (see Debt Form)	7400-7499															
Total Expenditures			\$ 2,007,203	4.43%	\$ 3,555,946	7.84%	\$ 3,569,057	7.87%	\$ 3,639,534	8.02%	\$ 3,701,602	8.16%	\$ 3,596,723	7.93%	\$ 3,649,287	8.05%
OTHER SOURCES/USES																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
Net Sources & Uses			\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
BALANCE SHEET																
		July 1 -		%		%		%		%		%		%		%
		Beginning		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal
		Balances														
Capital Assets - Net of Accum Depr (Accrual Basis Only)	9400-9489	40,057,517														
Accounts Receivable	9210	4,237,143	3,168,876	74.79%	613,579	14.48%	454,688	10.73%								
Prepaid Expenditures	9330	-														
Other Non Current Assets		-														
Accounts Payable	9510	1,882,515	806,449	42.84%	611,578	32.49%	464,488	24.67%								
Line of Credit Payments	9640	-														
Deferred Revenue	9650	39,927														
Other Non Current Liabilities		-														
TOTAL BALANCE SHEET		\$ 42,372,218	\$ 2,362,427		\$ 2,001		\$ (9,800)		\$ -		\$ -		\$ -		\$ -	
OTHER ADJUSTMENTS (LIST)																
TOTAL OTHER ADJUSTMENTS		\$ -	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
NET REVENUES LESS EXPENDITURES			\$ 379,791		\$ (1,371,038)		\$ (1,328,849)		\$ 379,856		\$ 181,769		\$ 465,474		\$ 379,030	
ENDING CASH BALANCE			\$ 10,322,207		\$ 8,951,169		\$ 7,622,320		\$ 8,002,176		\$ 8,183,945		\$ 8,649,419		\$ 9,028,449	

CHARTER NAME: Excelsior Charter School

DATE PREPARED: 6/16/2025

2026-27 Budget Cash Flow

Form Revised 4/18/2025

	February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference	
Beginning Cash Balance	9,028,449		9,233,663		9,610,137		9,874,237		10,132,541		9,002,594				
REVENUE															
LCFF Sources															
LCFF	8011	3,458,495	9.00%	3,458,495	9.00%	3,458,495	9.00%	3,458,495	9.00%	3,458,495	9.00%	3,458,497	38,427,724	38,427,724	-
EPA	8012					132,127	25.00%					132,126	528,507	528,507	-
State Aid - Prior Year	8019														-
In Lieu Property Taxes	8096												34,319	34,319	-
Federal	8100-8299	114,966	6.86%	146,635	8.75%	165,587	9.88%	128,946	7.70%	103,654	6.19%	319,237	1,675,687	1,675,687	-
State															
Lottery - Unrestricted	8560			123,490	25.00%				123,490	25.00%	123,492		493,962	493,962	-
Lottery - Prop 20 - Restricted	8560			53,016	25.00%				53,016	25.00%	53,019		212,067	212,067	-
Other State Revenue	8300-8599	71,154	7.61%	77,921	8.33%	73,165	7.82%	77,946	8.34%	79,984	8.55%	114,791	935,057	935,057	-
Local															
Interest	8660	18,333	8.33%	18,333	8.33%	18,333	8.33%	18,333	8.33%	18,337	8.34%		220,000	220,000	-
AB602 Local Special Education Transfer	8792	160,829	8.33%	160,829	8.33%	160,829	8.33%	160,829	8.33%	160,829	8.33%	160,840	1,929,959	1,929,959	-
Other Local Revenues	8600-8799	15,554	12.67%	8,317	6.78%	8,755	7.13%	15,001	12.22%	6,234	5.08%		122,724	122,724	-
Total Revenues		\$ 3,839,331	8.61%	\$ 4,047,036	9.08%	\$ 4,017,291	9.01%	\$ 3,859,550	8.66%	\$ 4,004,039	8.98%	\$ 4,362,002	\$ 44,580,006	\$ 44,580,006	\$ -
EXPENDITURES															
Certificated Salaries	1000-1999	1,381,420	8.98%	1,381,420	8.98%	1,381,420	8.98%	1,381,420	8.98%	1,381,423	8.98%		15,380,185	15,380,185	-
Classified Salaries	2000-2999	267,896	9.07%	267,896	9.07%	267,896	9.07%	267,896	9.07%	267,899	9.07%		2,954,245	2,954,245	-
Benefits	3000-3999	734,311	8.33%	734,311	8.33%	734,311	8.33%	734,311	8.33%	734,321	8.33%		8,811,742	8,811,742	-
Books & Supplies	4000-4999	167,995	7.42%	188,795	8.34%	163,017	7.20%	206,154	9.10%	199,876	8.83%	441,643	2,264,807	2,264,807	-
Contracts & Services	5000-5999	1,082,495	7.56%	1,006,487	7.03%	1,206,547	8.43%	1,011,465	7.07%	1,064,985	7.44%	1,441,745	14,316,076	14,316,076	-
Capital Outlay (Modified Accrual Basis Only)	6000-6599														-
Depreciation Expense (Accrual Basis Only)	6900								1,445,555	100.00%			1,445,555	1,445,555	-
Other Outgo	7100-7299			91,653	50.00%								183,305	183,305	-
Debt Service (see Debt Form)	7400-7499														-
Total Expenditures		\$ 3,634,117	8.01%	\$ 3,670,562	8.09%	\$ 3,753,191	8.27%	\$ 3,601,246	7.94%	\$ 5,094,059	11.23%	\$ 1,883,388	\$ 45,355,915	\$ 45,355,915	\$ -
OTHER SOURCES/USES															
Other Sources/Contributions to Restricted Programs	8900														-
Other Uses	7600														-
Net Sources & Uses		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BALANCE SHEET															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Capital Assets - Net of Accum Depr (Accrual Basis Only)	9400-9489													40,057,517	
Accounts Receivable	9210												4,237,143	0	
Prepaid Expenditures	9330														
Other Non Current Assets															
Accounts Payable	9510												1,882,515		
Line of Credit Payments	9640														
Deferred Revenue	9650								39,927	100.00%			39,927		
Other Non Current Liabilities															
TOTAL BALANCE SHEET		\$ -		\$ -		\$ -		\$ -	\$ (39,927)		\$ -	\$ 2,314,701	\$ 40,057,517		
OTHER ADJUSTMENTS (LIST)															
														Remaining Balance	
TOTAL OTHER ADJUSTMENTS		\$ -		\$ -		\$ -		\$ -	\$ -		\$ -	\$ -	\$ -		
NET REVENUES LESS EXPENDITURES		\$ 205,214		\$ 376,474		\$ 264,100		\$ 258,304	\$ (1,129,947)		\$ 2,478,614	\$ 1,538,792			
ENDING CASH BALANCE		\$ 9,233,663		\$ 9,610,137		\$ 9,874,237		\$ 10,132,541	\$ 9,002,594		\$ 51,538,725.01				

Ending Fund Balance \$ 51,538,725

Ending Cash (AC6) plus Ending Total Balance Sheet (AE52) plus Accruals (AC64) should equal Ending Fund Balance \$ 0