

2022 Bond Referendum Financial Summary

Project	Description	Budget			Approved Awards	Actual/Paid to Date	Outstanding	Available Balance
		Original Budget	Adjustments	Current Budget				
Soft Costs (Pre-Referendum Expenses, Professional fees, etc.)								
Pre-Referendum & Bond Sale	Professional Fees, Election, and Bond Sale	\$ -	\$ 320,000	\$ 320,000	\$ 319,607	\$ 319,607	\$ -	\$ 394
Roofing #1	Shingle Roofing at Wall High School	\$ 471,900	\$ (38,423)	\$ 433,477	\$ 265,000	\$ 260,551	\$ 4,449	\$ 168,477
Site Package	Site Improvements at Allenwood & West Belmar	\$ 229,636	\$ (8,965)	\$ 220,671	\$ 220,520	\$ 218,517	\$ 2,003	\$ 151
GC Package	General Construction - Interior Renovations at all schools	\$ 2,176,858	\$ (84,983)	\$ 2,091,875	\$ 1,297,112	\$ 1,153,190	\$ 143,922	\$ 794,763
Athletic Field Improvements	Athletic Improvements at Wall High School	\$ 825,455	\$ (32,225)	\$ 793,230	\$ 692,810	\$ 498,849	\$ 193,961	\$ 100,420
HVAC Improvements	HVAC Improvements at all K-12 Schools	\$ 2,786,993	\$ (108,803)	\$ 2,678,190	\$ 1,988,656	\$ 1,751,720	\$ 236,936	\$ 689,534
BUR Roofing #2	Built-up Roofing at all k-12 Schools	\$ 1,193,683	\$ (46,601)	\$ 1,147,082	\$ 679,720	\$ 667,310	\$ 12,410	\$ 467,362
		\$ 7,684,525	\$ -	\$ 7,684,525	\$ 5,463,424	\$ 4,869,744	\$ 593,681	\$ 2,221,101
Hard Costs & Contingency (Construction Costs & Contingency)								
Roofing #1	Shingle Roofing at Wall High School	\$ 3,617,900	\$ (2,917,262)	\$ 700,638	\$ 700,638	\$ 700,638	\$ -	\$ (0)
Site Package	Site Improvements at Allenwood & West Belmar	\$ 1,760,543	\$ 40,296	\$ 1,800,839	\$ 1,800,839	\$ 1,751,546	\$ 49,292	\$ 0
General Construction	General Construction - Interior Renovations at all schools	\$ 16,689,251	\$ 118,594	\$ 16,807,845	\$ 14,778,993	\$ 7,808,567	\$ 6,970,426	\$ 2,028,852
Athletic Fields	Athletic Improvements at Wall High School	\$ 6,328,485	\$ (118,594)	\$ 6,209,891	\$ 1,186,825	\$ -	\$ 1,186,825	\$ 5,023,066
HVAC Package	HVAC Improvements at all K-12 Schools	\$ 21,366,934	\$ 8,289,966	\$ 29,656,900	\$ 29,606,394	\$ 13,260,350	\$ 16,346,044	\$ 50,506
Roofing #2	Built-up Roofing at all k-12 Schools	\$ 9,151,570	\$ (5,413,000)	\$ 3,738,570	\$ 3,512,314	\$ 3,129,833	\$ 382,481	\$ 226,256
		\$ 58,914,683		\$ 58,914,683	\$ 51,586,003	\$ 26,650,935	\$ 24,935,068	\$ 7,328,680
				\$ (0)				
Bond Referendum Total Cost:		\$ 66,599,208	\$ -	\$ 66,599,208	\$ 57,049,427	\$ 31,520,678	\$ 25,528,749	\$ 9,549,781
					Bond Question No. 1:	\$ 53,078,733		
					Bond Question No. 2:	\$ 13,520,475		
Bond Referendum Approved Total:						\$ 66,599,208		\$ 66,599,208