



# Budget Summary 2025-26

## ROCORI SCHOOL DISTRICT

534 5<sup>TH</sup> AVE N  
COLD SPRING, MN 56320  
320-685-4185

[www.rocori.k12.mn.us](http://www.rocori.k12.mn.us)



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# INTRODUCTORY SECTION

## Organizational Overview

### ROCORI School Board

Board Member	Position
Jennifer Bohnsack	Chair
Lynn Schurman	Vice Chair
Robin Vettleson	Treasurer
Jenna Kollar	Clerk
Matt Thompson	Director
Kayla Nierenhausen	Director

### ROCORI Administrative Team

Position	Name
Superintendent	Kevin Enerson
Director of Activities	Mitch Dorr
Director of Buildings and Grounds	Brent Neisinger
Director of Business Services	Center for Effective School Operations (CESO)
Director of Community Education	Open
Director of Food Service	Christine Barker
Director of Human Resources	Holly Gazett
Director of Teaching and Learning	Amy Notch
Director of Technology	Brian Michalski
Secondary Principal	Ryan Hauge
High School Assistant Principal	Emily Peterson
High School Assistant Principal	Matt Anderson
Middle School Assistant Principal	Jake Nelson
Cold Spring Elementary Principal	James Mitteness
Richmond and John Clark Elementary Principal	Mary Holmberg

## Facilities

ROCORI School District grade level configuration:

**District Education Facility:** Pre-K, Community Education, Family Education

**Elementary:** Grades K-5

**Middle School:** Grades 6-8

**High School:** Grades 9-12

**Alternative Learning Center:** 6-12

Facility	Classrooms Available	School Type
District Education Facility	20	District Wide
Cold Spring Elementary School	35	Boundary
Richmond Elementary School	14	Boundary
Rockville Elementary School	14	Boundary
ROCORI Middle School	64	District Wide
ROCORI High School	63	District Wide
Alternative Learning Center	2	District Wide

\* These numbers include Special Education, Intervention, Media Center, Wrestling and Computer rooms.

\* RMS and RHS numbers include shared rooms. There are 96 rooms across both RMS and RHS.

## Budget Executive Section

### Classroom Staffing:

Based on estimated enrollment and ROCORI District Class Size Policy (626):

Grade	Class Size
Pre-Kindergarten	17-20
Kindergarten	17-20
Grades 1-2	19-22
Grade 3	22-24
Grades 4-5	24-27
Grades 6-8	15-32
Grades 9-12	15-33

\*For full Class Size Policy details please reference Policy 626 in the [ROCORI School District Policy Manual](#)

## Historical Staffing:

Positions	19-20	20-21	21-22	22-23	23-24	24-25
Administrators	13.00	13.00	13.00	14.00	14.00	14.00
Program Managers	3.00	4.00	4.00	3.00	3.00	3.00
Clerical	13.55	13.55	14.55	14.55	14.38	14.38
Cooks	19.92	19.36	20.66	19.42	18.74	18.74
Lunch Supervisor	0.79	0.54	0.54	0.46	0.41	0.71
Cleaners	6.59	8.49	6.88	6.09	5.95	5.08
Custodian/Maintenance	13.19	13.19	13.19	12.19	12.29	11.50
Cultural Liaison	3.00	3.00	4.00	4.00	3.60	4.00
Health Tech	3.00	3.00	3.00	0.00	0.00	0.00
IT Tech	2.00	2.00	3.00	3.00	3.00	3.00
<b>Paras:</b>						
School Readiness	4.57	2.47	4.68	4.29	4.22	3.95
ECSE	1.75	4.46	2.76	3.73	3.50	5.64
Media	4.00	4.00	4.00	2.50	2.37	2.64
Health Tech	0.00	0.00	0.00	2.00	2.00	2.00
General Ed	1.00	0.00	0.00	0.00	0.00	2.00
English Learner	0.00	0.00	0.00	2.00	2.00	1.00
Special Ed	50.16	43.92	55.92	55.46	55.05	56.01
Teachers	155.97	163.89	175.00	171.36	175.83	176.05
<b>TOTAL</b>	<b>295.49</b>	<b>298.88</b>	<b>325.18</b>	<b>319.05</b>	<b>320.34</b>	<b>323.70</b>

## Financial Overview

### Overview of Funds

To understand this budget document, it is helpful to know that there are significant legal restrictions on how school districts must spend and account for the public funds that are received. It is important to be aware of the fund structure discussed below because, **with very few exceptions, money cannot be transferred from one fund to another.** There are also revenue streams within the funds that are restrictive; Integration Aid, for example, can only be spent for items as noted in the District Integration plan, and may not be used for general classroom expenses. The district's 2026 fiscal year coincides with the school year, spanning from July 1, 2025 through June 30, 2026.

### General Fund:

The General Fund contains all revenue and expenses for the general, day-to-day operations of the district. This includes salaries and benefits for teachers, paraprofessionals, administrators, custodians, and clerical; instructional supplies, technology, transportation, textbooks, and money spent to operate and repair District buildings. The district breaks out portions of this activity for internal tracking and budgeting purposes. Internal funds include (01) General Fund, (03) Transportation, (08) Student Activities and (05) Capital Outlay.

The Transportation Fund contains all revenue and expenses for regular “to and from” school day transportation; it does not include special education costs or extracurricular trips.

The Student Activity Fund is used to account for those activity groups that are for the students and run by the students. These groups have adult advisors, but the nature of activities is dictated by the students. Revenues usually consist of fundraisers and donations, while expenses are most often food, clothing, and travel.

The Capital Outlay Fund is used to track the restricted revenue sources of Operating Capital and Long-Term Facilities Maintenance, which are a combination of state aid and local property taxes. Operating Capital is allocated to each building based on enrollment and is used for building-level long term program goals (textbooks, furniture, software, and hardware purchases). The remaining amounts are allocated between curriculum, technology, and grounds. Long-Term Facilities Maintenance revenue is dedicated to finance long term building repair projects, including but not limited to roofing, parking lots, HVAC systems and fire suppression systems.

#### **Food Service Fund:**

The Food Service Fund (02) contains all revenue and expenses for the school breakfast, lunch, and summer feeding programs. The funding for these programs includes local fees, state aid and federal aids. The Minnesota Department of Education (MDE) requires all funding to follow federal guidelines and therefore is extremely restrictive on allowable expenses. For example, the fund could be used to purchase an oven for the kitchen but may not be used to purchase cafeteria tables.

#### **Community Service Fund:**

The Community Service Fund (04) is used to track revenue and expenses for community education programs such as Early Childhood Family Education, School Readiness (preschool), Adult Basic Education, Spartan Spot and Kid Care (childcare programs), and youth and adult enrichment and recreation. The fund is also used to track nonpublic school state aid flow through for textbooks, health, and counselling. Revenues primarily come from fees charged for programs, supplemented by local property taxes and state aids.

#### **Building Construction Fund:**

The Building Construction Fund (06) is used to track expenses for major building projects and for Long-Term Facility Maintenance projects exceeding \$2,000,000. Proceeds from debt issuances are placed in this fund and then spent down.

### Debt Service Fund:

The district has two debt service funds: (07) Debt Service Fund and (47) OPEB Debt Service Fund. The ‘regular’ debt service fund is used to pay the debt service on bonds sold to finance construction or maintenance projects. The ‘OPEB’ debt service fund is used to pay the debt service on bonds that were sold to finance the district’s severance and other post-employment benefits such as health insurance for retirees.

### OPEB Irrevocable Trust Fund:

The OPEB Irrevocable Trust Fund contains the proceeds from the bond that was issued to finance retiree benefits related to health insurance. Each year the district transfers a portion of the investments to the General Fund to pay for retiree benefits.

### Other Information

#### State Basic General Education Aid

The largest single funding source for the district is basic General Education Aid. The State Legislature sets the basic formula allowance for each year; total basic general education revenue is then calculated by multiplying the formula allowance by the number of pupil units. Pupil units are calculated using a weighting system applied to the average daily membership. For example, a 1<sup>st</sup> grader that is enrolled all year is assigned a weight of 1.0, and so generates \$7,281 in basic formula revenue. A 9<sup>th</sup> grader that is enrolled all year is assigned a weight of 1.2 and would generate \$8,737 in basic formula revenue.

Historical General Education Aid Formula Allowance		
Year	Amount	Percent Increase
2017	\$6,067	2.0%
2018	6,188	2.0%
2019	6,312	2.0%
2020	6,438	2.0%
2021	6,567	2.0%
2022	6,728	2.5%
2023	6,863	2.0%
2024	7,138	4.0%
2025	7,281	2.0%
2026	7,614	2.74%

## Historical Enrollment and Estimated Enrollment for 2024-2025:

Grade	20-21	21-22	22-23	23-24	24-25*	25-26
K	136	144	146	145	140	135
1	145	140	145	143	144	139
2	135	142	143	141	143	149
3	126	137	145	146	147	148
4	114	134	138	149	141	146
5	137	131	134	148	139	160
6	176	173	154	165	157	183
7	203	212	195	181	199	229
8	209	203	210	201	204	199
9	239	226	219	235	224	206
10	229	245	241	219	227	229
11	191	225	246	226	239	240
12	192	196	232	238	235	213
<b>TOTAL</b>	2,232	2,308	2,348	2,337	2,339	2,376
<b>Pupil Units</b>	2,499.20	2,569.40	2,616.60	2,595.49	2,604.60	2,639.20

Grades	20-21	21-22	22-23	23-24*	24-25 Budget	25-26
K-5	793	828	851	872	854	877
6-8	588	588	559	547	560	611
9-12	851	892	938	918	925	888

\*Estimate from the December 2024 Student Count

## Fund Balance

The level of spending is set with several considerations in mind, but one of the chief items is to maintain an adequate level of reserves for unanticipated events. The district's goal is to achieve an unassigned fund balance in operating funds between 6 and 8 percent of the annual operating budget. The balance can be considered the district's savings account and maintaining a prudent fund balance is important for the stability of the district. The projected unassigned general fund balance (01) for June 30, 2026 is \$2,291,224. This represents 7.07% of the operating expenditures.

Unanticipated events that could require the district to use unassigned fund balance include:

- Property tax delinquencies and abatements
- Enrollment fluctuations
- Unanticipated price increases for essential purchases (e.g. utilities, health insurance)
- State revenue reductions or aid "pro-rations"
- Federal sequestration

\*For full Fund Balance Policy details please reference Policy 714 in the [ROCORI School District Policy Manual](#),

# FINANCIAL SECTION

All Funds – Fund Balance Summary				
Fund	FY25 Projected Fund Balance	FY26 Revenue	FY26 Expenditures	FY26 Projected Fund Balance
<b>General Fund</b>				
Non-Spendable				
Prepaid/Inventory	258,332	-	-	258,332
Restricted				
Medical Assistance	93,783	75,000	20,278	148,505
Safe Schools	56,740	93,594	90,020	62,318
Committed				
Severance	208,857	-	-	208,857
Assigned				
Staff Development	207,575	380,418	367,945	220,048
Staff Development-Bldg Level	68,996	-	-	68,996
Technology	(38,165)	-	-	(38,165)
Targeted Services	10,585	270,000	276,488	4,097
Alternative Compensation	160,725	617,823	638,424	140,124
Literacy Incentive Aid	93,089	93,089	93,089	93,089
Student Support Personnel	38,579	129,485	129,485	38,579
Building Activities	170,767	180,000	180,000	170,767
<b>Unassigned General Fund</b>	<b>\$2,290,106</b>	<b>\$32,326,309</b>	<b>\$32,325,191</b>	<b>\$2,291,224</b>
<b>Transportation</b>	<b>\$-</b>	<b>\$1,585,000</b>	<b>\$1,585,000</b>	<b>\$-</b>
<b>Capital Outlay</b>				
Restricted				
Operating Capital	488,369	609,836	607,873	490,332
Long-Term Facilities Maintenance	470,578	662,724	722,000	411,302
<b>Student Activities</b>	<b>\$103,909</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$103,909</b>
<b>Total General Fund</b>	<b>\$4,682,829</b>	<b>\$37,225,278</b>	<b>\$37,235,793</b>	<b>\$4,672,314</b>
<b>Food Service</b>				
Non-Spendable				
	30,575	-	-	30,575
Restricted				
	1,459,423	2,315,248	2,315,248	1,459,423
<b>Community Education</b>				
Restricted				
Community Ed	442,368	1,443,068	1,416,726	468,710
ECFE	17,613	165,000	145,025	37,588
School Readiness	(251,213)	255,000	509,235	(505,448)
ABE	5,449	20,000	20,000	5,449
Unassigned	(6,561)	-	-	(6,561)
<b>Total Operating Funds</b>	<b>\$6,380,483</b>	<b>\$41,423,594</b>	<b>\$41,642,027</b>	<b>\$6,162,050</b>
<b>Building Construction Fund</b>	<b>\$5,458,733</b>	<b>\$75,000</b>	<b>\$5,533,000</b>	<b>\$733</b>
<b>Debt Service</b>				
Restricted				
General	440,099	2,917,868	2,888,831	469,136
OPEB	80,883	350,995	344,198	87,680
<b>OPEB Irrevocable Trust</b>	<b>\$713,773</b>	<b>\$25,000</b>	<b>\$125,250</b>	<b>\$613,523</b>
<b>Total All Funds</b>	<b>\$13,073,971</b>	<b>\$44,792,457</b>	<b>\$50,533,306</b>	<b>\$7,333,122</b>

## General Fund

Budget amounts are shown first at summary level for the General Fund, and then broken out by the building level. The expenditures include all operations, including staff wages and benefits, supplies, and services. Overall, expenditures would be expected to increase with anticipated contract settlements as staff wages and benefits represent 80% of the overall budget. Also considered are rising utility costs and new staff positions.

### Summary

	Description	2024-2025 Revised	2025-2026 Adopted	Increase / (Decrease)
<b>Revenues:</b>				
	Levy	\$4,248,921	\$3,827,485	(\$421,436)
	Education Aids	20,444,756	22,190,835	1,746,079
	Categorical State Aids	6,392,977	6,313,750	(79,227)
	Local Revenues	621,000	1,374,836	753,836
	Federal Programs	520,000	460,812	(59,188)
	<b>Total Revenues</b>	<b>\$32,227,654</b>	<b>\$34,167,718</b>	<b>\$1,940,064</b>
<b>Expenditures:</b>				
	District Wide / Other	\$8,272,518	\$9,712,652	\$1,496,890
	Cold Spring Elementary	6,172,488	6,469,438	296,950
	Rockville Elementary	1,414,576	1,451,830	37,254
	Richmond Elementary	1,653,192	1,765,983	43,701
	ROCORI Middle School	4,384,181	4,760,167	375,986
	ROCORI High School	7,122,353	7,324,827	254,808
	Activities	1,992,282	2,008,285	16,003
	Special Education	711,885	627,738	(84,147)
	<b>Total Expenditures</b>	<b>\$31,723,475</b>	<b>\$34,120,920</b>	<b>\$2,397,445</b>
	<b>Change in Fund Balance</b>	<b>\$504,179</b>	<b>\$46,798</b>	<b>(\$457,381)</b>

### Revenues:

Increases for levy and state education aids are due to the 2.74% increase in the basic per pupil formula for General Education Aid. The largest categorical state aid is Special Education funding. The legislature approved additional Special Education Aid in 2023 to help cover the difference between expenses incurred for these services and the previous funding level of about 60%. Local revenues have been increased to reflect rising interest rates and increased participation fees.

## Expenditure Detail:

Description	2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>District Wide Expenditures:</b>			
Board of Education	\$102,646	\$96,844	(\$5,802)
Office of Superintendent	334,203	336,819	2,616
Business Services	804,877	1,040,921	236,044
School Elections	-	-	-
Operations Maintenance	772,302	702,715	(69,587)
Workers Compensation	144,000	200,000	56,000
Unemployment	10,000	10,000	-
Insurance	165,000	180,000	15,000
Real Estate Taxes	20,000	19,055	(945)
Other	5,919,490	7,126,298	1,206,808
<b>Total Expenditures</b>	<b>\$8,272,518</b>	<b>\$9,712,652</b>	<b>\$1,440,134</b>

Description	2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>Cold Spring Elementary Expenditures:</b>			
Administration	\$319,689	\$323,129	\$3,440
Elementary Services	3,313,327	3,535,989	222,662
Special Education	1,975,006	1,981,697	6,691
Staff Development	500	6,100	5,600
Counseling	135,999	160,197	24,198
Operations and Maintenance	427,967	462,326	34,359
<b>Total Expenditures</b>	<b>\$6,172,488</b>	<b>\$6,469,438</b>	<b>\$296,950</b>

Description	2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>John Clark Elementary Expenditures:</b>			
Administration	\$164,248	\$140,882	(\$23,366)
Elementary Services	834,350	876,496	42,146
Special Education	199,241	192,780	(6,461)
Staff Development	1,500	1,500	-
Counseling	35,706	31,716	(1,990)
Operations and Maintenance	181,531	208,456	26,925
<b>Total Expenditures</b>	<b>\$1,414,576</b>	<b>\$1,451,830</b>	<b>\$37,254</b>

## Expenditure Detail (Continued):

Description		2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>Richmond Elementary Expenditures:</b>				
	Administration	\$164,580	\$184,398	\$19,818
	Elementary Services	788,009	852,432	64,423
	Special Education	458,743	454,067	(4,676)
	Staff Development	1,500	1,500	-
	Counseling	36,706	61,095	24,389
	Operations and Maintenance	203,654	212,491	8,837
	<b>Total Expenditures</b>	<b>\$1,653,192</b>	<b>\$1,765,983</b>	<b>112,791</b>

Description		2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>ROCORI Middle School Expenditures:</b>				
	Administration	\$375,790	\$406,253	\$30,463
	Secondary Services	2,449,997	2,674,796	224,799
	Special Education	992,026	1,031,928	39,902
	Staff Development	5,500	5,500	-
	Counseling	160,544	171,730	11,186
	Operations and Maintenance	400,324	469,960	69,636
	<b>Total Expenditures</b>	<b>\$4,384,181</b>	<b>\$4,760,167</b>	<b>\$375,986</b>

Description		2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>ROCORI High School Expenditures:</b>				
	Administration	\$557,170	\$544,973	(\$12,197)
	Secondary Services	4,076,879	4,206,824	129,945
	Special Education	1,421,518	1,422,959	1,441
	Staff Development	9,500	9,500	-
	Counseling	286,310	314,560	28,250
	Operations and Maintenance	770,976	826,011	55,035
	<b>Total Expenditures</b>	<b>\$7,122,353</b>	<b>\$7,324,827</b>	<b>\$202,474</b>

## Transportation Fund

Description		2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>Revenues:</b>				
	State Aid	\$1,552,620	\$1,585,000	\$32,380
	<b>Total Revenues</b>	<b>\$1,552,620</b>	<b>\$1,585,000</b>	<b>\$32,380</b>
<b>Expenditures:</b>				
	Transportation	\$1,552,620	\$1,585,000	\$32,380
	<b>Total Expenditures</b>	<b>\$1,552,620</b>	<b>\$1,585,000</b>	<b>\$32,380</b>
	<b>Change in Fund Balance</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>

Transportation aid increased due to the 2% increase in per pupil general education and the change in the transportation sparsity aid formula. The net effect of state aid increases and cost increases prescribe the General Fund transfer amount. The increase in expenditure reflects the increase in contracted rates and changes in the number of routes.

## Student Activity Fund

Description		2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>Revenues:</b>				
	Fees and Fundraising	\$200,000	\$200,000	\$-
	<b>Total Revenues</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$-</b>
<b>Expenditures:</b>				
	Student Supplies and Events	\$200,000	\$200,000	\$-
	<b>Total Expenditures</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$-</b>
	<b>Change in Fund Balance</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>

The Student Activity Fund is comprised of 33 different student groups focused on various priorities. There are groups for many athletic and activity teams, as well as student senate and national honor social groups. The activity from year to year for these groups will vary based on the students interests and wants.

## Capital Outlay Fund

	Description	2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>Revenues:</b>				
	Operating Capital	\$601,269	\$609,836	\$8,567
	Long-Term Facilities Maintenance	992,712	662,724	(329,988)
	<b>Total Revenues</b>	<b>\$1,593,981</b>	<b>\$1,272,560</b>	<b>(\$321,421)</b>
<b>Expenditures:</b>				
	Cold Spring Elementary	\$5,000	\$-	(\$5,000)
	John Clark Elementary	1,500	19,000	17,500
	Richmond Elementary	1,000	3,000	2,000
	Secondary School	18,000	27,673	9,673
	Early Childhood	-	-	-
	Curriculum	90,000	377,000	287,000
	Technology	150,000	7,000	(143,000)
	Copiers	-	-	-
	Activities	40,000	41,000	1,000
	District	-	8,200	8,200
	Buildings & Grounds Operations	1,444,500	847,000	(597,500)
	<b>Total Expenditures</b>	<b>\$1,750,000</b>	<b>\$1,329,873</b>	<b>(\$420,127)</b>
	<b>Change in Fund Balance</b>	<b>(\$156,019)</b>	<b>(\$57,313)</b>	<b>\$98,706</b>

Operating capital and Long-Term Facilities Maintenance (LTFM) revenues are made up of a mixture of local tax levies and state aid. These funds are highly restricted by the state and can only be used for certain purchases. Variances in revenue amounts are tied to levy adjustments from the State. The operating capital aid is partially distributed to individual buildings to spend on their building level priorities, while two large distributions are made to curriculum and technology to finance district level purchases. The buildings and grounds operations line reflects the district's 10-year LTFM plan. The plan is set up to ebb and flow so that funds are saved in prior years to finance large upcoming projects.

## Building Fund

Description		2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>Revenues:</b>				
	G.O. Bond Issuance	\$7,429,728	\$-	(\$7,429,728)
	Interest Earnings	100,000	75,000	(25,000)
	<b>Total Revenues</b>	<b>\$7,529,728</b>	<b>\$75,000</b>	<b>(\$7,454,728)</b>
<b>Expenditures:</b>				
	Project Costs	\$2,070,995	5,533,000	3,462,005
	<b>Total Expenditures</b>	<b>\$2,070,995</b>	<b>\$5,533,000</b>	<b>\$3,462,005</b>
	<b>Change in Fund Balance</b>	<b>\$5,458,733</b>	<b>(\$5,458,000)</b>	<b>(\$10,916,733)</b>

The Building Construction Fund is used to track expenses for major building projects and for Long-Term Facility Maintenance projects exceeding \$2,000,000. Proceeds from debt issuances are placed in this fund and then spent down. As the District works through the long-term plan this fund may be used to issue bonds for District wide indoor air quality projects. Not only does this financing structure help the district fund large projects but also provides a tax break for our agricultural community. Agriculture land receives a large state aid credit in place of levying local taxpayers when the levy is tied to a debt issuance. Our annual LTFM “pay as you go” levy does not offer this tax credit. General Obligation Facilities Maintenance Bonds are being issued to finance health and safety (Indoor Air Quality) projects included in the district’s ten-year facilities plan.

## Food Service Fund

Description		2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>Revenues:</b>				
	Lunch	\$1405,932	\$1,517,908	\$111,976
	Breakfast	420,000	449,885	29,885
	Summer	92,000	93,000	1,000
	CACFP	26,250	26,250	-
	A la Carte/Other	217,300	228,205	10,905
	<b>Total Revenues</b>	<b>\$2,161,482</b>	<b>\$2,315,248</b>	<b>\$153,766</b>
<b>Expenditures:</b>				
	Lunch	\$2,285,803	\$1,858,267	(\$427,536)
	Breakfast	257,575	234,763	(22,812)
	Summer	84,023	63,769	(20,254)
	CACFP	52,958	54,258	1,300
	A la Carte/Other	109,288	104,191	(5,097)
	<b>Total Expenditures</b>	<b>\$2,789,647</b>	<b>\$2,315,248</b>	<b>(\$474,399)</b>
	<b>Change in Fund Balance</b>	<b>(\$628,165)</b>	<b>\$-</b>	<b>\$628,165</b>

The food service program has seen many changes over the last several years as a result of the pandemic: available programs, off-site meals and reimbursement rates. For the 2026 school year, the state will continue fully funding free meals for all students. This means the district will see higher reimbursements rates from the state than what we were charging families for meals, which is especially evident in the breakfast program where we were not charging any families for meals.

## Community Service Fund

Description		2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>Revenues:</b>				
	Levy	\$145,873	\$171,443	\$25,570
	Education Aid	248,197	256,975	8,778
	Fees	1,273,675	1,280,650	6,975
	Other	189,603	174,000	(15,603)
	<b>Total Revenues</b>	<b>\$1,857,348</b>	<b>\$1,883,068</b>	<b>25,720</b>
<b>Expenditures:</b>				
	Administration	\$302,385	\$301,641	(\$744)
	Youth & Adult Recreation/Enrichment	188,235	180,347	(7,888)
	Childcare	874,000	869,738	(4,262)
	Preschool/ECFE Services	644,107	654,260	10153
	Adult Basic Education	21,078	20,000	(1,078)
	Parochial Health/Textbooks	62,845	65,000	2,155
	<b>Total Expenditures</b>	<b>\$2,092,650</b>	<b>\$2,090,986</b>	<b>(\$1,664)</b>
	<b>Change in Fund Balance</b>	<b>(\$235,302)</b>	<b>(\$207,918)</b>	<b>\$27,384</b>

Levy dollars have increased to fund the cost of serving special education students in the childcare program, which necessitates more staffing. Increases in education aid are tied specifically to state aid for Early Childhood Family Education, which follows the same per pupil 2.74%% increase as general education aid. Fees increased with anticipated participation numbers for the full year, especially childcare, community education classes and preschool classes. Student fees and state aid are not large enough to continue to provide competitive wages and benefits for staff. On the expenditure side, increases reflect contract increases for all groups, and increased participation, especially in childcare.

## Debt Service Fund

Description		2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>Revenues:</b>				
	Levy	\$2,503,242	\$2,589,743	\$86,501
	State Aid	229,400	328,125	98,725
	<b>Total Revenues</b>	<b>\$2,732,642</b>	<b>\$2,917,868</b>	<b>\$185,226</b>
<b>Expenditures:</b>				
	Bond Payments	\$2,784,011	\$2,883,331	\$99,320
	Other Debt Service	5,500	5,500	-
	<b>Total Expenditures</b>	<b>\$2,789,511</b>	<b>\$2,88,831</b>	<b>\$99,320</b>
	<b>Change in Fund Balance</b>	<b>(\$56,869)</b>	<b>\$29,037</b>	<b>\$85,906</b>

The district is required to levy 105% of principal and interest payments, which is then decreased by the State adjustment for our accumulated fund balance. State aid reflects the various tax credits that the state provides in lieu of levying the tax on property owners. The district has 4 bonds currently outstanding, with final maturity years ranging from 2027 to 2034.

## OPEB Irrevocable Trust Fund

Description		2024-2025 Revised	2025-2026 Preliminary	Increase / (Decrease)
<b>Revenues:</b>				
	Interest	\$30,000	\$25,000	(\$5,000)
	<b>Total Revenues</b>	<b>\$30,000</b>	<b>\$25,000</b>	<b>(\$5,000)</b>
<b>Expenditures:</b>				
	Retiree Benefit Expenses	\$90,000	\$125,000	\$35,000
	Investment Fees	250	250	-
	<b>Total Expenditures</b>	<b>\$90,250</b>	<b>\$125,250</b>	<b>\$35,000</b>
	<b>Change in Fund Balance</b>	<b>(\$60,250)</b>	<b>(\$100,250)</b>	<b>(\$40,000)</b>

Interest revenues vary depending on the interest rates and dates of maturing investments. The expenditures consist of severance payouts for anticipated teacher retirements and health insurance costs for retirees.