



K I R K W O O D
S C H O O L D I S T R I C T



2025-2026
BUDGET
June 2025

“The Kirkwood School District does not discriminate on the basis of sex, race, religion, age, national origin, handicap, or disability in admissions to, or treatment or employment in its programs and activities. Any person having inquiries concerning the District's compliance with Title IX, Section 504 for student issues should contact Dr. Matt Bailey, Assistant Superintendent of Student Services, at 314-213-6106 and for employee issues, should contact Dr. Howard E. Fields III, Assistant Superintendent of Human Resources, by calling 314-213-6103.”

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2025-26 BUDGET

BOARD OF EDUCATION

BOARD OF EDUCATION

2025-2026



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2025-26 BUDGET

INTRODUCTORY SECTION

Executive Summary

Kirkwood School District (District) is one of the top performing school districts in the state of Missouri, serving approximately 5,700 students.

The District is grateful for the community support, which is key to providing a quality education for Kirkwood School District students. The District values and respects the trust the community places in its financial stewardship of its tax dollars. This budget provides the resources to meet the educational needs of students while ensuring fiscal responsibility to the community.

Student enrollment has begun to decline even as the academic and extracurricular programs within the district excel. The following is a snapshot of recent accomplishments.

- 4 KHS performing art students who were chosen for All-State Band.
- The district honored 7 National Merit Commended Students: They are among some 34,000 Commended Students throughout the nation being recognized for their exceptional academic promise.
- The district celebrated 5 National Merit Semifinalists. These students were named in the National Merit Scholarship Program. They are among some 16,000 Semifinalists announced nationwide. These five students are among the 309 National Merit Semifinalists from the state of Missouri this year. The pool of semifinalists represents less than 1 percent of all U.S. high school seniors.
- The Varsity Football Team was recognized for its inclusion as a Class 6 Semifinalist. In addition to recognizing this team for its hard work and accomplishments during the season, 2 students were recognized by the Missouri Football Coaches Association for the 2024 Missouri Class 6 all-state football team.
- Nipher Middle School is one of only 16 schools named as a 2025 Missouri School of Character. This designation recognizes schools that excel in character development, positively impacting academic achievement, student behavior, and overall school climate.
- Five Westchester Elementary robotics teams competed with 23 other elementary and middle schools around the state at the 3rd annual 4H Winter VEXIQ Rapid Relay Tournament. Team 63122 C: The Crazy Crackers received the Sportsmanship Award. Team 63122 A: Diamond Girls (one of Westchester's two all-girl teams) received the Design Award which recognizes an organized and professional approach to the Engineering Design Process, project and time management, and team organization. Two WES teams, 63122 C: Crazy Crackers and 63122 F: Fighting Fire, received honorable mention for being two of the only teams with an autonomous program. Two Keysor teams combined efforts to score 20 points—a high score for the day—demonstrating strong collaboration and teamwork

The District's Budget & Finance Committee serves as an advisory committee to the Board of Education and provides guidance when developing the budget, and reviews financial performance, projections, and sustainability. The committee also provides a community perspective regarding the District's financial planning, helping to improve trust within the Kirkwood School District community.

Operating Revenues

Kirkwood receives approximately 92% of its operating revenue from the following:

- Property Taxes – \$72,491,939 projected for 2025-26, 74% of Operating Revenues, an increase of \$1,942,710. Includes Current, Delinquent, Merchants and Manufacturing Surtax (M&M), and State Assessed Railroad and Utilities Taxes.
- Prop C Sales Tax - \$8,419,000 projected for 2025-26, 9% of Operating Revenues, an increase of \$134,000.
- State Formula - \$9,213,301 projected for 2025-26, 9% of Operating Revenues, an increase of \$2,129,097. The state is projecting a State Adequacy Target (SAT) of \$7,145 per student, an increase of \$385/student from 2024-25.

In total, the District projects operating revenues to be \$98,341,669, an increase of \$4,150,951 or 4.41%.

Operating Expenditures

Student enrollment is one of the key factors driving the District's expenditure budget because of the impact it has on staffing, which makes up 80% of the budget. Student enrollment has increased approximately 14% over the past 15 years; however, based on a recently completed enrollment study, enrollment is expected to drop by 5.6% over the next five years. Total enrollment in 2025-26 is expected to decrease by 85 students (82 fewer resident students and 3 fewer non-resident students).

Significant changes to the expenditure budget include:

- Salary and Benefit Packages – the budget increased \$2.4M, which includes an average wage increase of 4%.
- Staff Contingency – includes \$255,000 for three (3) additional teachers to address enrollment changes and to maintain the District's class size guidelines and \$112,000 for two (2) additional custodial positions.
- Paid Parental Leave (PPL) – the District will begin offering up to 40 calendar days of PPL to all staff beginning with the 2025-26 fiscal year. The budget includes \$294,087 for teacher substitutes and \$75,356 for support staff substitutes.
- The budget also includes the following:
 - \$650,000 for KHS roof replacements and \$350,000 for exterior lighting improvements throughout the District, both of which were identified as high priorities in the Comprehensive Facilities Plan (CFP).
 - \$1,500,000 for either additional facility improvements noted in the CFP or for other programs or supports that will be identified and approved of the Board of Education.
- Other Objects – the 2024-25 Operating budget included funds to pay the final principal and interest payments of the 2013 and 2014 leasehold revenue bonds (Prop i) totaling \$2,644,638.75. The 2025-26 budget decreased \$2.6M, since these bonds were fully paid.

Overall, the District is projecting \$93,917,946 in Operating expenditures for 2025-26, an increase of \$2,585,080 (2.83%).

Strategic Plan

The 2021-2026 Strategic Plan of the District, composed of the mission, vision, priority goals, guiding principles, and action steps, guides the planning and development of the budget.

Mission Statement:

To equip students with the skills, knowledge and understanding to be empathetic, successful, and to value all people.

Our Vision:

Every student - engaged, empowered, and ready for success.

There are four (4) priority goal areas; 1) Relevant and Rigorous Curriculum, Instruction and Programs, 2) Equity, Diversity, and Inclusion, 3) Student and Staff Social, Emotional and Mental Health, and 4) Communication and Engagement. All are meant to be equally important with no ranking or order applied.

Funds will be allocated during the 2025-26 fiscal year to meet the goals and objectives identified in the strategic plan, including the following:

- SEL Coaches - 5 additional days, \$7,000. (Priority Objective 3.1, 3.2 & 3.3)
- Social Workers – schedule change proposal, \$30,000. (Priority Objective 3.1, 3.2 & 3.3)
- 2 additional custodians recommended by EXMI - Tillman & Nipher, \$112,000. (Priority Objective 3.1 & 3.3)
- Amplify Desmos Math K-5 Math Coaching - \$100,000. (Priority Objective 1.1 & 1.2)
- Strategic Plan Consulting- \$70,000 (Updating the current strategic plan addresses all objectives of the plan)
- DNA/Illuminate PD - \$17,000 (Priority Objective 1.1 & 1.2)
- Subs for Restorative Practices PD-\$15,000. (Priority Objective 2.1, 2.3, 3.1 & 3.2)
- Subs for KSOC Building Liaison Gatherings- \$10,000. (Priority Objective 2.1, 2.3, 3.1 & 3.2)
- MOU Webster Pre-Service Teacher Program-\$30,000. (Priority Objective 1.3)
- Band instruments - \$100,000. (Priority Objective 1.3 & 3.1)
- Natatorium Timing System - \$175,000. (Priority Objective 1.2 & 3.2)
- Paid Parental Leave (PPL) - \$294,087 for teacher subs and \$75,356 for support/admin subs. (Priority Objective 3.1 & 3.3)

Funds originally allocated during the 2022-23 through 2024-25 fiscal years that are included in the 2025-26 budget include:

- \$113,438 Literacy Plan, (resources, training, coaching, consulting, etc.). The 2024-25 budget was \$240,000 and prior to 2024-25, this expense was paid with grant funds, which ended in 2023-24 fiscal year. (Priority Objective 1.2, Action Step 1.2.1)
- \$35,000 PLC (Professional Learning Community – resources, training, professional development, etc.) (Priority Objective 1.1 & 1.2). The 2024-25 budget was \$240,000.
- \$148,500 School Tutors (Priority Objective 1.2 & 1.3). The 2024-25 budget was \$162,000.
- \$75,000 CHADS clinician at KHS (Communities Healing Adolescent Depression and Suicide). (Priority Objective 3.2)
- K-12 Robotics Program, \$125,000. (Priority Objective 1.3)
- KHS eSports Program, \$25,000. (Priority Objective 3.1)

- IDEA Lab positions (5 FTE), \$403,700. (Priority Objective 1.3)
- K-5 Science Resources & PLTW Launch, \$101,400 (Priority Objective 1.1 & 1.3)
- Bus Transportation for the Early Morning Music Program (Priority Objective 1.3 & 2.2)
- Secondary math interventionists, \$226,000. (Priority Objective 1.1, Action Step 1.1.4)
- Expansion of summer school opportunities, \$209,000. (Priority Objective 1.2, Action Step 1.2.5 & Priority Objective 2.2, Action Step 2.2.1)
- Expand the Early College Program, \$65,000. (Priority Objective 1.3, Action Step 1.3.1 & 1.3.2)
- Panorama System, \$31,000. (Priority Objective 3.1, Action Step 3.1.1)
- Additional counselors, \$329,000. (Priority Objective 3.2, Action Step 3.2.1, 3.2.2, 3.2.3)
- Updated and enhanced district website, \$7,000. (Priority Objective 4.1, Action Step 4.1.2)
- Let's Talk Subscription, \$20,650. (Priority Objective 4.2, Action Step 4.2.2)

Operating Fund Balance

The ending fund balance (reserves) is projected to be \$45,783,271 at the end of the 2025-26 fiscal year. This balance is 49.1% of the following year's projected expenditure budget. The fund balance is necessary to pay district expenses during the first five months of the school year until property taxes are received in December. The fund balance also provides long-term financial stability and protects programs and staffing when revenues are unstable. It maintains the district's strong credit rating and mitigates the impact of unforeseen expenditures.

Summary

The District is able to provide high quality educational programs and achieve the before-mentioned successes due in part to its strong financial position and healthy fund balances. The Kirkwood School District is proud to be viewed as one of the top performing school districts in the state, with high performing students, a highly qualified staff, reasonable class sizes, a large tax revenue base, and a stable fund balance.

The following budget represents the financial plan of the Kirkwood School District for the 2025-26 fiscal year that supports the mission, vision, and objectives of the Board of Education.

The District's budget consists of the following funds each with its own source of revenue and purpose for how those revenues are spent:

- Operating Fund
- Maintenance Fund
- Technology Fund
- Proposition i Fund
- Debt Service Fund
- Construction Fund
- Activity Accounts Fund
- Kirkwood Early Childhood Center Fund

Each of these funds is discussed in greater detail in the "District Funds" section of this document.

Budget Message

The budget for the Kirkwood School District's (District) fiscal year 2025-26 is included in this publication. The Superintendent and Chief Financial Officer assume responsibility for data accuracy and completeness. This budget presents the District's financial plans and all necessary disclosures as mandated by state law.

DISTRICT STRATEGIC PLAN AS RELATED TO THE BUDGET

The 2025-26 budget reflects the allocation of revenues and expenditures to support educational programs and services. Funds will be allocated to meet the goals and objectives identified in the District's strategic plan and operating policies and guidelines. The budget represents a delicate balance between the educational needs of students and the ability of the community to provide the necessary support. The Kirkwood School District is proud to publish and disseminate budget information to the Board of Education and to its community.

BUDGET PROCESS

The budget process is comprised of five phases – planning, preparation, adoption, implementation, and evaluation. The preparation of the budget began in January, when the District began meeting with the Budget & Finance Committee. The Committee examined all revenues, expenditures, five-year projections, and enrollment histories. The Committee's report to the Board of Education is presented in the Informational Section.

An enrollment study was completed in November 2024 and based on the “mid series” of the study, total enrollment for the 2025-26 school year is expected to decrease by approximately 85 students. This enrollment forecast provides the assumption on which building budget allocations are formulated and staff resources are determined.

PROPERTY TAX RATES/REVENUE

The 2025 tax year is a reassessment year for property. Projections assume tax rates will be set at the authorized level and a 97% collection rate. The Information Section lists the District's historical assessed values. St. Louis County will issue final assessed values in September 2025. The 2025 projected tax revenues assume that assessed values will increase from new construction and from reassessment. The Debt Service tax rate is based on funds needed to pay principal and interest expenses on outstanding general obligation bonds and is expected to remain at \$0.27.

Final tax rates will be set in September 2025 when the District receives final assessed values from St. Louis County. The “Operating Tax Levy” includes the tax levy for the Operating, Maintenance, and Technology Funds.



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2025-26 BUDGET

DISTRICT FUNDS

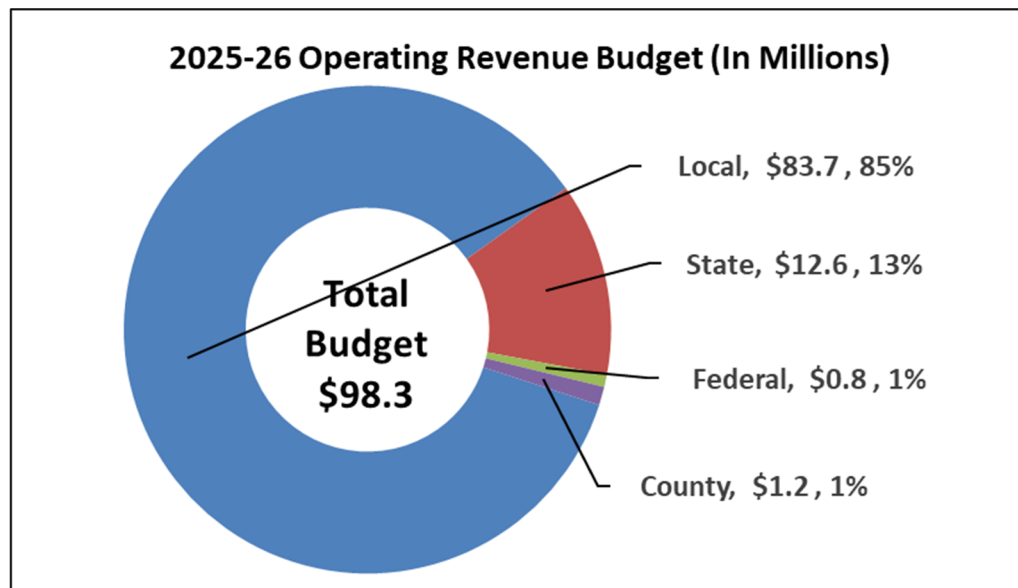
Expenditures by Function - “Functions” are codes that indicate the action, purpose, or program such as elementary instruction, media services, operation of plant, etc.

Expenditures by Object - “Objects” are terms that indicate the service or commodity obtained, such as salaries, benefits, supplies, equipment, etc.

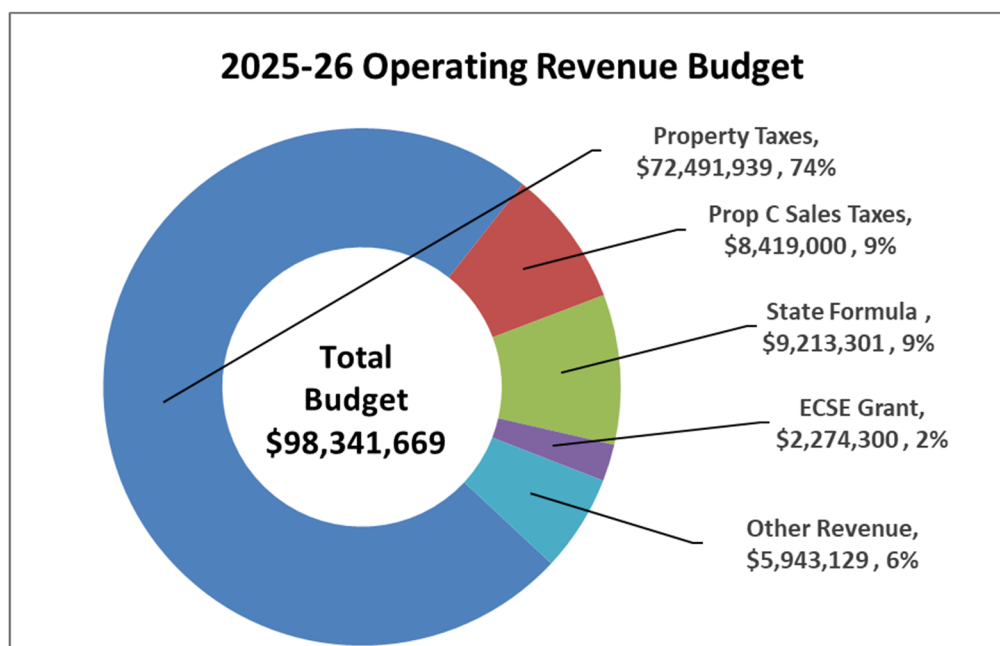
Operating Fund

Operating Revenue

The District receives 85% of its funding from local sources, as illustrated below.



Kirkwood School District relies heavily on property taxes which account for 74% of total operating revenues.



Projected Changes in Revenue			
Description	2024-25 Budget	2025-26 Budget	Variance
Current Taxes	\$ 66,145,371	\$ 67,917,080	\$1,771,709
Delinquent Taxes	\$ 970,000	\$ 1,041,000	\$71,000
Prop C Sales Tax	\$ 8,285,000	\$ 8,419,000	\$134,000
Financial Institution Tax	\$ 522,314	\$ 531,558	\$9,244
M & M Surtax	\$ 2,344,858	\$ 2,412,859	\$68,001
Investment Earnings	\$ 1,952,000	\$ 1,654,000	(\$298,000)
Food Service Program	\$ 1,355,695	\$ 1,412,636	\$56,941
VTs Program	\$ 207,000	\$ 177,600	(\$29,400)
County Funding	\$ 1,169,400	\$ 1,203,008	\$33,608
State Funding	\$10,046,646	\$12,664,365	\$2,617,719
Federal Funding	\$ 1,105,359	\$ 800,045	(\$305,314)
Other Revenue	\$ 87,075	\$ 108,518	\$21,443
Total	\$94,190,718	\$98,341,669	\$4,150,951

Local Revenue (85% of Total Operating Revenue)

Current Taxes - amounts derived from taxing real and personal property within the district for the current year. Current Taxes make up the majority (69%) of the total operating revenue.

St. Louis County released preliminary property assessments in March 2025. The Hancock Amendment restricts the increase in property tax revenue districts can receive during reassessment years. The District is limited to the lowest of the increase in 1) the Consumer Price Index (CPI), which is 2.9% for 2025, 2) increase in reassessment (average by property class was 22.6%), or 3) a maximum increase of 5%. Final property assessments will not be issued until September 2025, but the District's expects the permitted increase will be 2.9% (CPI) for all properties except personal property. The District will be required to reduce the 2025 residential and commercial tax rates, so property tax revenues do not increase more than 2.9%. The projected taxes due to reassessment are projected to be \$2,099,000.

The District will receive additional tax revenue from new construction, which is projected to be \$601,000 for 2025-26.

Each year St. Louis County settles tax appeal cases and makes corrections to assessments from previous years. The District is then allowed to adjust the tax rates from the corrected tax years for the adjustments made by the County. This is typically referred to as "recoupment." The 2025-26 fiscal year includes a projected one-time tax adjustment totaling \$461,000 for adjustments made to residential and commercial properties, a decrease of \$96,000 from the previous year.

In addition, the District projected the Senior Homestead Property Tax Credit Program will reduce property taxes by approximately \$600,000 in 2025-26. Residential property owners, with a minimum age of 62, are eligible to apply for the property tax freeze.

The District projects Current Taxes of \$67,917,080 for 2025-26, an increase of \$1,771,709. The projection assumes the tax rates will be set at the authorized level, and a 97% collection rate.

Delinquent Taxes – amounts derived from prior years' property taxes. Projected amount for 2025-26 is \$1,041,000, an increase of \$71,000.

Prop C Revenue - amounts received from a one cent state sales tax allocated to school districts by the Department of Elementary and Secondary Education (DESE) based on the District's prior year Average Daily Attendance (ADA) for student enrollment. Presently the ADA is 94% of student enrollment. The current per pupil allocation for 2024-25 is projected to be \$1,513. The District is projecting the allocation per student to increase by 2.9% (CPI) to \$1,557 per pupil in 2025-26. Projected revenue is \$8,419,000, an increase of \$134,000.

Financial Institution Taxes (FIT) - taxes levied on the intangible assets of financial institutions such as banks or savings and loan associations. The District is projecting \$531,558 for 2025-26, an increase of \$9,244.

Merchants & Manufacturer's Tax (M&M Surtax) - \$1.70 surcharge tax per \$100 of assessed value on commercial properties allocated to all taxing jurisdictions, including the District. 2025 is a reassessment year and the District is projecting \$2,412,859 for 2025-26, an increase of \$68,001.

Investment Earnings - amounts received from deposits and investments. Interest rates were approximately 5% during 2024-25 and the District is expecting rates to drop in 2025-26. Projected interest earnings are \$1,654,000 for 2025-26, a decrease of \$298,000.

Food Service Program - amounts received from students and adults for meals, a la carte items, milk, etc. The District is projecting the revenues to be \$1,412,636 for 2025-26, an increase of \$56,941.

Voluntary Transfer Student (VTS) Program - the Voluntary Inter-District Choice Corporation (VICC) oversees the implementation of the metropolitan desegregation program, with the responsibility of facilitating transfers of city students to suburban school districts. Districts which accept transfer students are reimbursed for the cost of educating those students up to \$7,800 per student. The District is projecting \$177,600 for 2025-26, a decrease of \$29,400, due to fewer transfer students.

County Revenue (1% of Total Operating Revenue)

Most of the county revenue is from state assessed utilities and railroads. The projected amount for 2025-26 is expected to increase by \$33,608 to \$1,203,008.

State Revenue (13% of Total Operating Revenue)

Basic Formula - is Missouri's primary method of distributing money to public schools. Although school districts receive funding for different programs and from different sources (local, county, state, and federal), the Basic Formula is the major source of state support for public schools. The formula is as follows:

Resident ADA (Average Daily Attendance)
x State Adequacy Target (\$7,145)
x Dollar Value Modifier (+8.8%)
- Local Effort (tax revenue from 2004-05)
= State Funding

The State Adequacy Target (SAT) is the baseline amount given to each district per student and is a measure of the average spending per student in schools that meet state standards. The Dollar Value Modifier (DVM) is a cost-of-living adjustment for districts that must pay more for staff and other operating expenses. All St. Louis County districts receive the DVM adjustment.

Funding is distributed as “Basic Formula-State Monies” revenue and “Basic Formula-Classroom Trust.” The Department of Elementary and Secondary Education (DESE) is projecting an increase in the State Adequacy Target (SAT) from \$6,760 to \$7,145 per student in 2025-26. The projections assume the District will receive \$7,145 per student, an increase of \$2,129,097. The District is projecting \$9,213,301 in total for 2025-26.

Transportation – state funding for the transportation expense of students who qualify for bus transportation. The state pays approximately 50% of the eligible transportation cost. Revenues are projected to be \$957,000 for 2025-26, an increase of \$355,977.

Early Childhood Special Education (ECSE) - the District operates its own ECSE program at the Early Childhood Center. State statute requires DESE to reimburse the District 100% of its ECSE expenditures. The reimbursement is paid in the following fiscal year. Each year a portion of the reimbursement is paid by the federal government and the state makes up the difference. The District projects the state portion to be \$2,249,800 and the federal portion to be \$24,500 totaling \$2,274,300 for 2025-26, an increase of \$203,300.

Federal Revenue (1% of Total Operating Revenue)

Coronavirus Aid, Relief, and Economic Security (CARES) Act and Elementary and Secondary School Emergency Relief Fund (ESSER) – The District has received approximately \$1.4M in federal funding through the CARES Act and ESSER I and ESSER II. These funds have been distributed to school districts based on the number of low income and disadvantaged students. Since these numbers are low in Kirkwood, the federal funding has been relatively low compared to other local school districts.

The District has been allocated approximately \$1.4M through the American Rescue Plan Act of 2021 or ESSER III, which was spent by the September 30, 2024 deadline. Approximately half of these funds have been allocated to the 2022-23 and 2023-24 fiscal years and were used for addressing student learning needs through acceleration, tutoring, and capacity-building, including the following:

- Intentional tutoring options at all levels
- Structured collaboration & capacity-building among teachers
- Attention to growth areas in literacy (K-5) and math (middle school)
- Dedicated support for expanded online learning options for students

The following chart shows the Federal COVID-19 funds that had been allocated to the District in previous fiscal years:

2020-21		
CARES Act Grant	Allocation	Use of Funds
ESSER I - KSD's Share	162,344.82	PPE & cleaning materials
ESSER I - Non-Public Share	77,234.55	PPE, cleaning materials, tech supplies
ESSER II	532,420.00	Ventilation Improvements
K-12 Support (CRF)	417,240.00	Ventilation Improvements
Response Supply Grant	170,981.75	PPE & cleaning materials
Transportation Supplement - KSD's Share	17,234.64	School Bus cleaning
Transportation Supplement - Non-Public Share	8,381.20	PPE, cleaning materials, tech supplies
Connectivity Access	36,000.00	Perimeter Wi-Fi access points
Childcare Relief Program	24,000.00	Room divider curtains & PPE
Sub-Teacher Fingerprint	542.75	Reimbursements of fingerprinting costs
Total	<u>1,446,379.71</u>	
American Rescue Plan Act	Allocation*	Use of Funds
ESSER III	1,197,921.00	Address student learning needs
Teacher Retention and Recruitment	199,000.00	Address wellness needs of teachers
Grow Your Own	10,000.00	Supporting students to consider the teaching profession
	<u>1,406,921.00</u>	
*Allocated in 2021-22 with a spending deadline of September 30, 2024. Funds were paid as a reimbursement after allowable expenditures were made.		

The District doesn't expect to receive any CARES Act or ESSER funding in 2025-26.

Early Childhood Special Education - refer to ECSE "State" revenue.

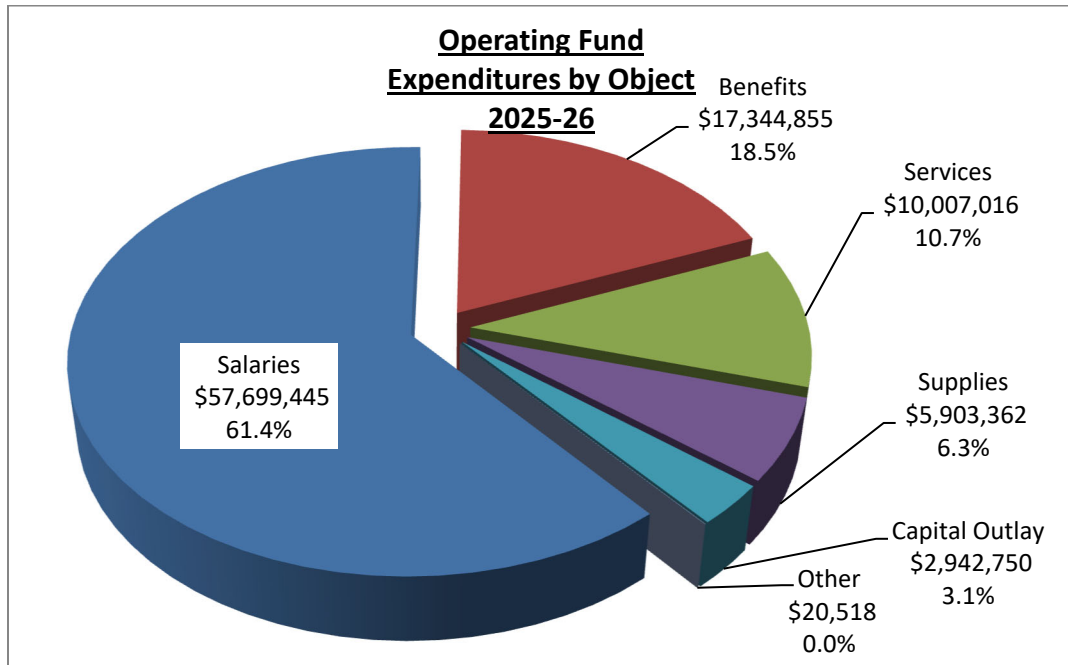
National School Lunch/Breakfast Program - is a federally assisted meal program operating in public and non-profit private schools and residential childcare institutions. This program provides nutritionally balanced, low-cost, or free lunches to children each school day. The District is projecting \$321,855 from the lunch program and \$107,190 from the breakfast program for 2025-26, a total decrease of \$47,192 due to fewer eligible students.

Title I, ESEA - amounts received to help educationally disadvantaged students meet high academic standards. The District is projecting \$150,000 for 2025-26, a decrease of \$49,685. Any unspent funds from 2024-25 will be carried over to 2025-26.

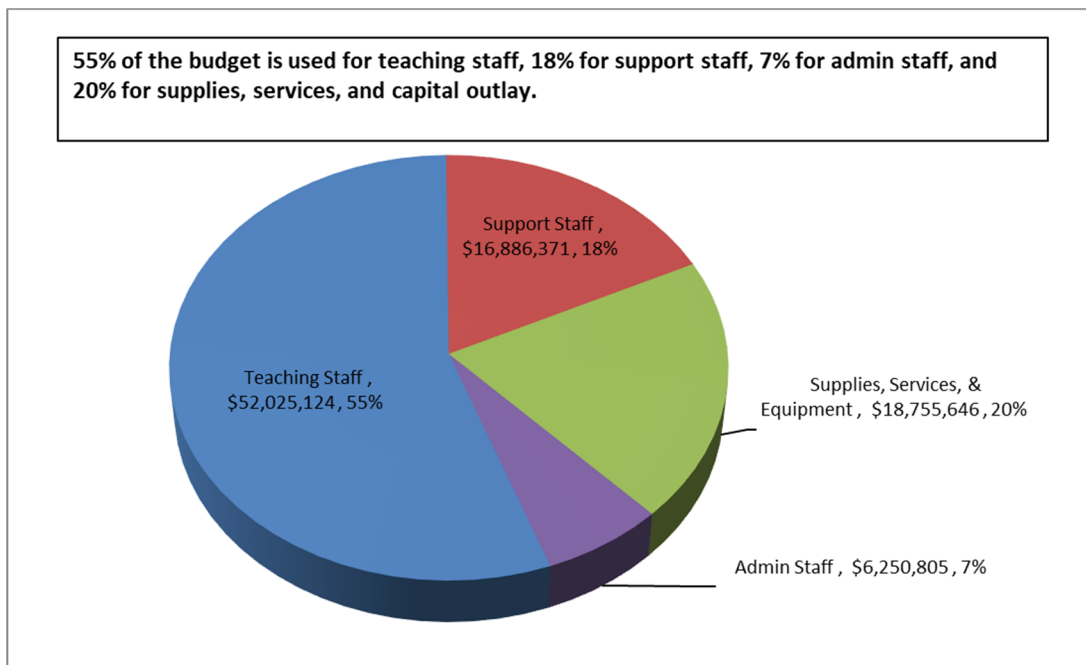
Title II, Part A - amounts received for professional development and for improving the academic achievement of students. The District is projecting \$132,000 for 2025-26, a decrease of \$16,905. Any unspent funds from 2024-25 will be carried over to 2025-26.

Operating Expenditures by Object

The education of the District's students is a labor-intensive enterprise that is reflected in the allocation of its financial resources. For 2025-26, salaries and benefits are projected to comprise 80% of the operating expenditures.



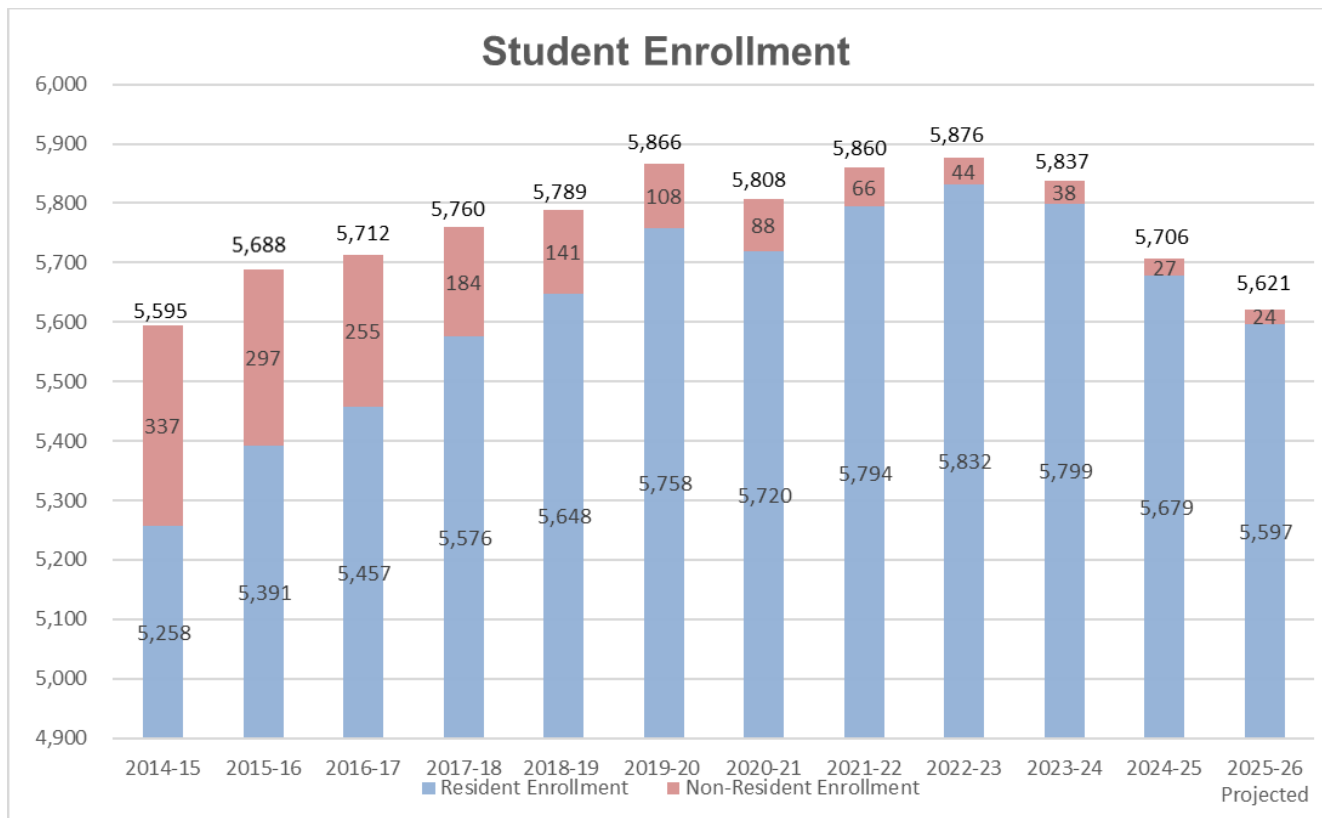
The graph below shows how the salary and benefit budget is allocated with the balance allocated to supplies, services, and equipment.



Student enrollment and class sizes have a direct impact on the number of teachers and support needed and, consequently, the expenditure budget. The chart below illustrates the District's current class size guidelines:

Grades	Class Size Guidelines
K	20
1-2	22
3-5	25
6-12	25

Student enrollment has increased approximately 14% over the past 15 years; however, based on a recently completed enrollment study, enrollment is expected to drop by 5.6% over the next five years. Total enrollment in 2025-26 is expected to decrease by 85 students (82 fewer resident students and 3 fewer non-resident students). The budget includes contingency funds to add additional teachers to address enrollment changes and to maintain the District's class size guidelines.



The District is currently receiving \$7,800 per non-resident student attending through the Voluntary Transfer Student Program.

Salaries and Benefits

Salaries and benefits are projected to be \$75,044,300, an increase of \$3,150,771 from 2024-25.

Significant Salary and Benefit changes:

- Salary and Benefit Packages – packages are determined by the staffing guidelines of the Board of Education based on student enrollment and building requirements. Salary and benefit packages increased by an average of 3.27%.
- Staff Contingency – the budget includes a contingency totaling \$255,000 for three (3) additional teachers to address enrollment changes and to maintain the District’s class size guidelines and \$112,000 for two (2) additional custodial positions.
- Paid Parental Leave (PPL) – the District will begin offering up to 40 calendar days of PPL to all staff beginning with the 2025-26 fiscal year. The budget includes \$294,087 for teacher substitutes and \$75,356 for support staff substitutes.

<u>Salary and Benefits Projections - Operating Funds</u>			
	2024-25 Budget	2025-26 Budget	Change
Salary & Benefit Packages:			
Certified Salary & Benefits Package	\$ 46,467,894	\$ 47,565,124	\$ 1,097,230
Support Salary & Benefits Package	13,888,810	14,963,684	1,074,874
Administration Salary and Benefits Package	5,952,288	6,220,805	268,517
Sub-Total Salary & Benefit Packages	66,308,992	68,749,613	2,440,621
Additional Staffing:			
Certified Staff Contingency		255,000	255,000
Support Staff Contingency		112,000	112,000
Other Salary & Benefits:			
Early Childhood Special Ed Grant	2,020,863	1,976,366	(44,497)
Substitute Teachers	1,433,524	1,787,434	353,910
Jump Start Program/After School Program	381,167	402,873	21,706
Covid-19/ESSER Funds	-	-	-
Tutors	162,000	148,500	(13,500)
Professional Learning Community (PLC) Stipends	179,000	35,000	(144,000)
Parents as Teachers/Early Childhood Education	344,030	350,913	6,883
Worker's Comp/Unemployment Insurance	488,384	512,302	23,918
Stipends/Vacation Buyback	209,501	253,300	43,799
Substitutes/Overtime - Support Staff	125,208	210,617	85,409
Food Service	59,303	61,700	2,397
Title I & Title II Grants	181,557	188,682	7,125
Sub-Total Other Salary & Benefits	5,584,537	5,927,687	343,150
Total Operating Salary & Benefits	\$ 71,893,529	\$ 75,044,300	\$ 3,150,771

Purchased Services

Purchased Services account for 10.7% of the operating budget and are projected to be \$10,007,016, an increase of \$403,978. The following represent most of the Purchased Services:

Instructional Services – non-payroll services performed by qualified persons directly engaged in providing learning experiences for pupils including online access to instructional programs. The District is projecting instructional services to equal \$688,347, an increase of \$120,997.

Technology Services – most of the services are yearly maintenance fees and service agreements for computer programs and utilities, including the District's finance, payroll, and student database systems. Projected amount is \$154,500, an increase of \$2,304.

Professional Services – expenditures for services that are professional in nature including professional development, tuition reimbursement, consultants, banking services, etc. The District is projecting professional services to equal \$1,353,633, an increase of \$24,044.

Contracted Transportation – the District contracts with First Student to provide student transportation services. The District is projecting \$1,952,686 for 2025-26 student transportation, an increase of \$155,778 due to contractual scheduled increase plus additional buses added for areas designated as hazardous.

Property/Liability Insurance – coverage includes general liability, vehicle, school board liability, equipment breakdown, and a treasurer's bond. The District is a member of the Missouri United School Insurance Council (MUSIC), a cooperative that includes 95% of the school districts in Missouri. The District is projecting \$1,444,677, an increase of \$64,709.

Early Separation Incentive/Settlements – the District periodically offers an Early Separation Incentive Plan (ESIP) to certain eligible staff as a cost savings program. The ESIP plan includes a cash payment for eligible participants who agree to separate from the District. The District is projecting \$562,349 for 2025-26, an increase of \$220,897.

Other Purchased Services – services are projected to be \$3,290,360 for 2025-26, a decrease of \$204,453. Most of the services include the following:

School Food Services	\$1,689,675
School Resource Officers	\$495,240
Water & Sewer Service	\$293,640
Repairs & Maintenance	\$227,929
Postage/Advertising/Communication/Phone	\$149,572
Dues & Memberships	\$125,173
Tuition Reimbursement	\$118,000

Supplies

Supplies account for 6.3% of the budget and are projected to be \$5,903,362, an increase of \$166,020. The following represents most of the supplies:

General/Technical Supplies – includes instructional, maintenance, custodial, office, nurses’ clinic, copy center, professional development supplies, etc. The District is projecting \$2,876,870 for 2025-26, a decrease of \$180,699. The 2024-25 budget included a one-time allocation of \$350,000 for classroom furniture (\$30,000 for each elementary school, \$50,000 for each middle school, and \$100,000 for Kirkwood High School).

Textbooks – includes textbooks and workbooks. The District is projecting \$462,869 for 2025-26, an increase of \$280,158.

Energy Supplies/Services – includes natural gas, electric, and gasoline. The District is projecting \$2,510,745, an increase of \$62,502 for 2025-26. Energy Supplies/Services consist of:

- \$2,056,711 Electric
- \$ 420,034 Natural Gas
- \$ 34,000 Gasoline for District vehicles and equipment

Capital Outlay

Capital Outlay accounts for 3.1% of the operating budget. Purchases are projected to be \$2,942,750, an increase of \$1,506,965. The following represents most of the Capital Outlay for 2025-26:

Building Improvements

- The 2025-26 budget includes \$650,000 for KHS roof replacements and \$350,000 for exterior lighting improvements throughout the District, both of which were identified as high priorities in the Comprehensive Facilities Plan (CFP). In addition, this budget line includes \$1,500,000 for additional facility improvements identified in the CFP or these funds will be available to transfer to other budget lines with the approval of the Board of Education.

General Equipment – includes office, maintenance, custodial, security, copier equipment, and furniture. The District is projecting \$215,000 for 2025-26, a decrease of \$254,331. 2025-26 includes \$175,000 for a new timing/video board system in the Walker Natatorium.

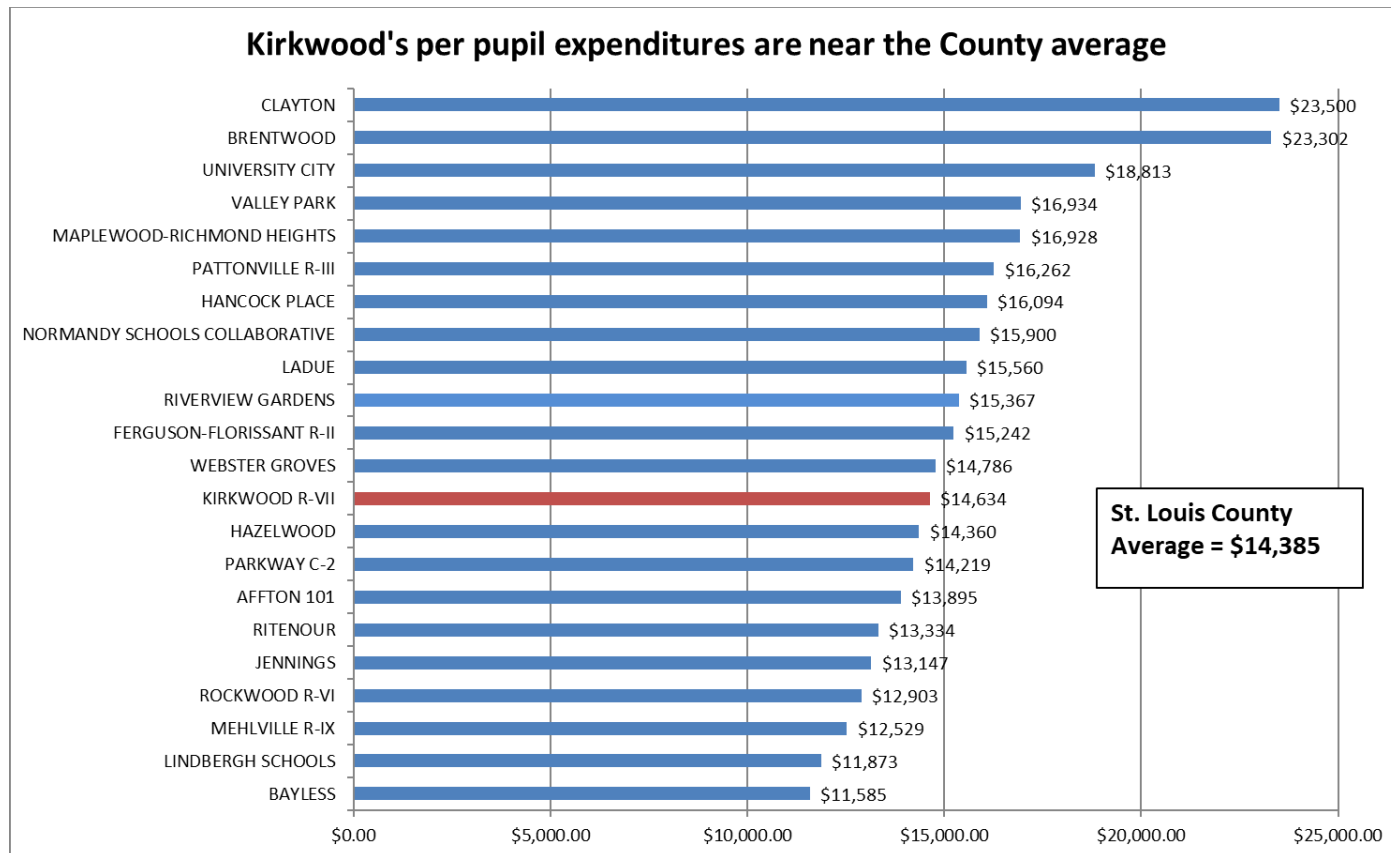
Vehicles – includes replacement of vehicles for maintenance use. The 2025-26 budget includes \$160,000 for the purchase of three (3) new vehicles.

Other Objects

Principal and Interest – the 2024-25 Operating budget included funds to pay the final principal and interest payments of the 2013 and 2014 leasehold revenue bonds (Prop i) totaling \$2,644,638.75. The 2025-26 budget decreased \$2.6M since these bonds were fully paid.

Expenditures per Pupil

The Kirkwood School District is one of the top performing districts in the state and St. Louis County, yet its spending per pupil is near the county average, as illustrated below.



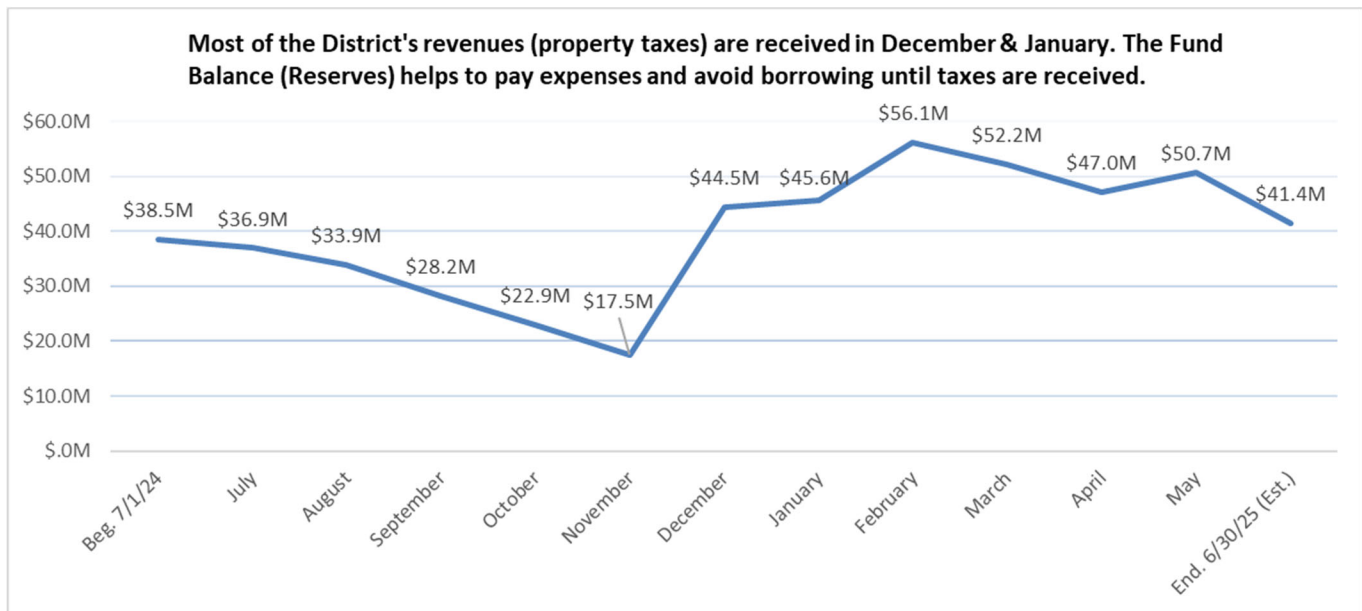
Missouri Department of Elementary and Secondary Education, School Finance, Fiscal Year 2024.

Operating Fund Balance (Reserves)

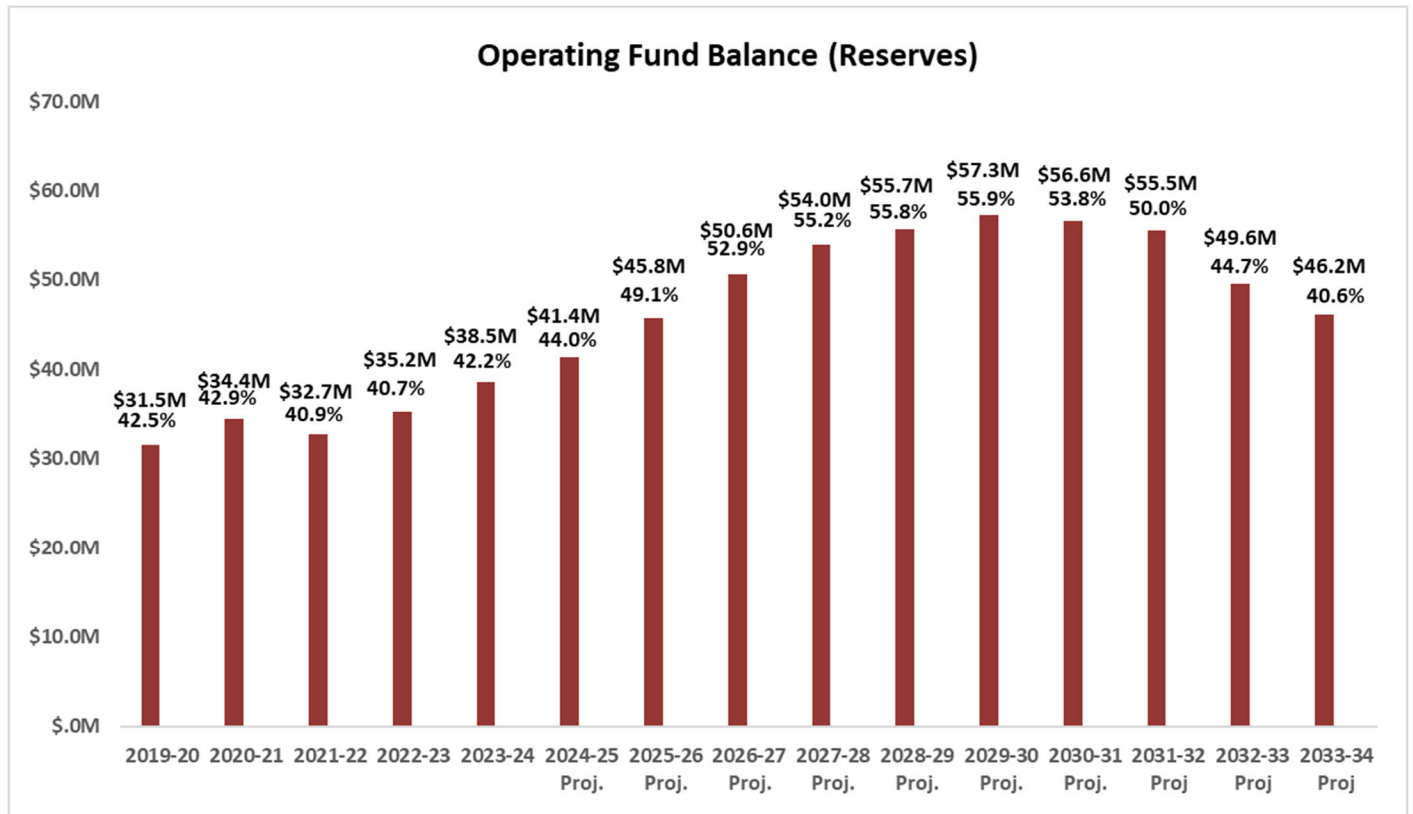
The District must maintain a cash reserve balance or Operating Fund Balance (Reserves) because approximately 69% of the District's annual revenue ("Current Taxes") is paid to the District in December and January. Board policy requires the District's beginning Operating Fund Balance of each fiscal year to be at least 25% of the expenditure budget.

The graph below illustrates the following:

1. The fund balance is needed to help pay operating expenses and avoid borrowing until property taxes are received.
2. It decreases in most months except December-February and it's at its lowest in November, just before tax revenues are received.
3. Its high point is in January/February, just after most of the property taxes are received.



The District is projecting an ending Operating Fund Balance for 2025-26 of \$45,783,271 or 49.1% of the projected 2026-27 Operating Fund expenditures.



Purpose of Fund Balance:

- Short-term - provides funds needed to operate District schools from July through November while waiting to receive property tax revenue. Fund balance must be at least 25% of the expenditure budget to avoid a negative balance at the end of November and the need to borrow funds to operate.
- Long-Term – provides financial stability, protects programs and staffing when revenues are unstable, maintains the District’s credit rating, and mitigates the impact of unforeseen expenditures.

The District expects annual operating expense increases to be 3% or less per year. This will extend Prop K funds beyond the 2033-24 fiscal year which is seventeen years after its passage in April 2017. Fiscal year 2033-34 is projected to end with a fund balance of 40.6%.

Operating Fund						
Revenue, Expenditures, & Fund Balance						
Operating Revenues by Object						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
Local Revenue						
5111	Current Taxes	62,908,928	66,145,371	67,917,080	1,771,709	2.68%
5112	Delinquent Taxes	325,839	970,000	1,041,000	71,000	7.32%
5113	School District Trust Fund (Prop C)	8,470,720	8,285,000	8,419,000	134,000	1.62%
5114	Financial Institution Tax	174,568	522,314	531,558	9,244	1.77%
5115	M & M Surtax	2,342,696	2,344,858	2,412,859	68,001	2.90%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	13,391	8,000	8,000	-	0.00%
5140	Earnings on Investments	2,819,481	1,952,000	1,654,000	(298,000)	-15.27%
5150	Food Service Program	1,372,028	1,355,695	1,412,636	56,941	4.20%
5180	Community Services	-	-	-	-	0.00%
5190	VTs (Deseg) Program	250,157	207,000	177,600	(29,400)	-14.20%
5190	Other - From Local Sources	159,557	79,075	100,518	21,443	27.12%
	Local - Subtotal	78,837,365	81,869,313	83,674,251	1,804,938	2.20%
County Revenue						
5211	Fines, Escheats, Etc.	80,372	80,400	82,008	1,608	2.00%
5221	State Assessed Railroad and Utilities	1,044,501	1,089,000	1,121,000	32,000	2.94%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	1,124,873	1,169,400	1,203,008	33,608	2.87%
State Revenue						
5311	Basic Formula - State Monies	1,479,539	3,701,339	4,443,575	742,236	20.05%
5312	Transportation	670,050	601,023	957,000	355,977	59.23%
5314	Early Childhood Special Education	1,964,728	2,047,000	2,249,800	202,800	9.91%
5319	Basic Formula - Classroom Trust	2,543,478	3,382,865	4,769,726	1,386,861	41.00%
5324	Educational Screening Prog/PAT	240,204	213,180	217,444	4,264	2.00%
5332	Career Education	25,403	12,000	-	(12,000)	-100.00%
5333	Food Service - State	8,515	8,231	8,400	169	2.05%
5359	Career Education Enhancement Grant	-	-	-	-	0.00%
5384	School Safety Grant	298,548	-	-	-	0.00%
5397	Other - State	250,099	81,008	18,420	(62,588)	-77.26%
	State - Subtotal	7,480,564	10,046,646	12,664,365	2,617,719	26.06%
Federal Revenue						
5423-25,						
5428-29	CARES Act	796,377	47,509	-	(47,509)	-100.00%
5427	Perkins	44,177	57,166	48,500	(8,666)	-15.16%
5442	Early Childhood Special Education	25,454	24,000	24,500	500	2.08%
5445-46	School Lunch Program	364,923	357,137	321,855	(35,282)	-9.88%
5473-74	School Breakfast Program	81,579	119,100	107,190	(11,910)	-10.00%
5451	Title I	249,880	199,685	150,000	(49,685)	-24.88%
5461	Title IV	12,515	15,771	16,000	229	1.45%
5465	Title II	171,130	148,905	132,000	(16,905)	-11.35%
5468	ARP HCY Transportation	-	54,200	-	(54,200)	-100.00%
5497	Other - Federal	22,493	81,886	-	(81,886)	-100.00%
	Federal - Subtotal	1,768,528	1,105,359	800,045	(305,314)	-27.62%
Total Operating Revenues		89,211,330	94,190,718	98,341,669	4,150,951	4.41%

Operating Expenditures by Function		2023-24	2024-25	2025-26	Dollar	Percent
Function	Description	Actual	Projected	Budget	Variance	Variance
Instructional Expenditures						
1110	Elementary	17,624,967	19,085,419	20,144,828	1,059,409	5.55%
1130	Middle/Junior High	10,226,864	10,765,262	11,313,211	547,949	5.09%
1150	Senior High	12,871,146	13,977,251	13,956,411	(20,840)	-0.15%
1191	Summer School (Regular)	522,823	524,093	581,695	57,602	10.99%
1993	Alternative Education	900,758	1,045,773	1,069,648	23,875	2.28%
1200	Special Programs	2,689,735	3,104,297	3,173,163	68,866	2.22%
1280	Early Childhood Special Education	2,017,700	2,149,300	2,017,387	(131,913)	-6.14%
1300	Career Education Programs	105,352	84,226	85,118	892	1.06%
1400	Student Activities	1,599,827	1,984,266	1,948,951	(35,315)	-1.78%
1941	Contracted Education Services	512,736	342,034	403,822	61,788	18.06%
	Total Instruction (K-12 only)	49,071,908	53,061,921	54,694,234	1,632,313	3.08%
Support Services						
2110	Attendance and Social Work Services	388,759	402,169	469,167	66,998	16.66%
2120	Guidance	3,028,874	2,961,231	3,115,647	154,416	5.21%
2130	Health Services	653,347	704,616	753,237	48,621	6.90%
2210	Improvement of Instruction	2,160,184	2,317,761	2,262,123	(55,638)	-2.40%
2220	Media Services (Library)	989,404	1,086,753	1,114,958	28,205	2.60%
2310	Board of Education Services	1,379,134	737,842	935,969	198,127	26.85%
2320	Executive Administration	1,945,130	1,993,190	2,081,508	88,318	4.43%
2330	Technology Services	704,611	653,600	669,495	15,895	2.43%
2400	Building Level Administration	5,595,630	6,317,874	6,649,218	331,344	5.24%
2491	Other Support Services	34,592	31,722	27,700	(4,022)	-12.68%
2510	Business, Fiscal, Internal Service	1,274,385	1,486,831	1,504,022	17,191	1.16%
2540	Operation of Plant	9,845,621	10,987,498	11,466,225	478,727	4.36%
2546	Security Services	1,131,915	1,024,010	1,186,278	162,268	15.85%
2551	Pupil Transportation, Contracted	1,307,597	1,577,882	1,757,890	180,008	11.41%
2555	Payment to Other Districts- Non-Disabled Trans.	680,352	273,316	250,000	(23,316)	-8.53%
2559	Early Childhood Special Education Trans. Serv.	73,053	125,000	119,613	(5,387)	-4.31%
2561	Food Services	1,845,912	1,831,932	1,837,375	5,443	0.30%
2640	Staff/Health Services	134,254	142,653	99,350	(43,303)	-30.36%
	Total Support Services	33,172,754	34,655,880	36,299,775	1,643,895	4.74%
Non- Instruction/Support Services						
3000	Community Services	653,307	445,442	403,419	(42,023)	-9.43%
4000	Facilities Acquisition & Construction	2,966,252	506,451	2,500,000	1,993,549	393.63%
5100	Principal	37,991	2,613,533	20,518	(2,593,015)	-99.21%
5200	Interest	-	49,639	-	(49,639)	-100.00%
5300	Other (Fin Fees, Etc.)	-	-	-	-	0.00%
	Total Non- Instruction/Support	3,657,550	3,615,065	2,923,937	(691,128)	-19.12%
Total Operating Expenditures		85,902,212	91,332,866	93,917,946	2,585,080	2.83%
Excess of Revenues Over/(Under) Expenditures		3,309,118	2,857,852	4,423,723	1,565,871	54.79%
Beginning Fund Balance		35,192,578	38,501,696	41,359,548	2,857,852	7.42%
Ending Fund Balance		38,501,696	41,359,548	45,783,271	4,423,723	10.70%

Operating Fund						
Expenditures by Object						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	39,859,066	41,906,778	43,030,600	1,123,822	2.68%
6150	Non-Certified Salaries	12,852,124	13,994,571	14,668,845	674,274	4.82%
	Salaries-Subtotal	52,711,190	55,901,349	57,699,445	1,798,096	3.22%
6211	Teacher Retirement	6,404,481	6,667,111	7,187,872	520,761	7.81%
6221	Non-Teacher Retirement	847,475	914,599	960,921	46,322	5.06%
6231	OASDI (Social Security)	803,026	892,000	873,947	(18,053)	-2.02%
6232	Medicare	732,738	801,547	833,370	31,823	3.97%
6240-6270	Employee Insurance	6,085,777	6,716,923	7,488,745	771,822	11.49%
	Employee Benefits - Subtotal	14,873,497	15,992,180	17,344,855	1,352,675	8.46%
Purchased Services						
6311	Instructional Services	743,900	567,350	688,347	120,997	21.33%
6312	Instructional Improvement Services	500	13,121	13,595	474	3.61%
6315	Audit Services	20,375	36,560	38,300	1,740	4.76%
6316,						
6337	Technology Services	260,308	152,196	154,500	2,304	1.51%
6317	Legal Services	346,071	170,289	182,666	12,377	7.27%
6319	Professional Services	1,302,070	1,329,589	1,353,633	24,044	1.81%
6341	Contracted Transportation	1,978,089	1,796,908	1,952,686	155,778	8.67%
6342	Other Contracted Pupil Transportation	82,913	179,289	174,817	(4,472)	-2.49%
6343	Travel	102,317	141,503	151,086	9,583	6.77%
6351	Property Insurance	976,433	1,379,968	1,444,677	64,709	4.69%
6359	Early Separation Incentive/Settlements	836,224	341,452	562,349	220,897	64.69%
6360-6390	Other Purchased Services	3,363,702	3,494,813	3,290,360	(204,453)	-5.85%
	Purchased Services-Subtotal	10,012,902	9,603,038	10,007,016	403,978	4.21%
Supplies						
6410	General/Technology Supplies	2,284,127	3,057,569	2,876,870	(180,699)	-5.91%
6430	Regular Textbooks	26,980	182,711	462,869	280,158	153.33%
6440	Library Books	46,503	46,607	51,478	4,871	10.45%
6450	Periodicals	2,379	700	700	-	0.00%
6471	Food Services Supplies	-	1,512	700	(812)	-53.70%
6480	Energy Supplies/Services	2,282,486	2,448,243	2,510,745	62,502	2.55%
	Supplies - Subtotal	4,642,475	5,737,342	5,903,362	166,020	2.89%
Capital Outlay						
6520	Building Improvements	474,644	400,000	2,500,000	2,100,000	525.00%
6530	Site Improvements	2,491,608	106,451	-	(106,451)	100.00%
6541	Equipment-General	538,688	469,331	215,000	(254,331)	-54.19%
6542	Equipment-Instructional	71,985	167,888	67,750	(100,138)	-59.65%
6551	Vehicles	47,232	292,115	160,000	(132,115)	-45.23%
	Capital Outlay-Subtotal	3,624,157	1,435,785	2,942,750	1,506,965	104.96%
Other Objects						
6610	Principal	37,991	2,613,533	20,518	(2,593,015)	-99.21%
6620	Interest	-	49,639	-	(49,639)	-100.00%
	Other Objects-Subtotal	37,991	2,663,172	20,518	(2,642,654)	-99.23%
Total Operating Fund Expenditures		85,902,212	91,332,866	93,917,946	2,585,080	2.83%

Maintenance Fund

Revenue

The Maintenance Fund has a dedicated tax levy for the purpose of maintaining and improving the buildings and grounds of the District. The tax levy is expected to generate \$3,187,023 in current and delinquent taxes, an increase of \$127,214. In addition, the District is projecting \$71,650 in interest earnings. Total projected revenue for 2025-26 is \$3,258,673.

Expenditures

The District has a 5-year maintenance plan that is updated annually and approved by the Board of Education. The projects identified in the first year of the plan were approved and budgeted for 2025-26 and total \$3,854,708.

The Maintenance Fund projects for 2025-26 are listed on the following page.

Fund Balance

Other than interest earnings, all the Maintenance Fund revenues are received in December and January when property taxes are paid. Therefore, the Maintenance fund balance is used to pay the expenditures incurred during the first five months of the fiscal year from July through November, and it is restricted for the purpose of maintaining and improving the facilities and grounds.

Maintenance Fund Projections - 5 Year Plan

CATEGORY	DESCRIPTION	LOCATION	Comprehensive Facility Plan (CFP) Page Number	CFP Priority	2025-26
Mechanical	Replace Denver Miller RTU 1 or RTU 2	KHS	Page 63/146	High/Red	\$ 350,000
Mechanical	Replace CU-1a (Condensing unit)	Keysor	Page 68 #11	High/Red	\$ 300,000
Mechanical	Replace wheelchair lift: Highest service calls, downtime, age	Robinson			\$ 60,000
Mechanical	Boiler Lease Payment	District-Wide			\$ 351,900
Mechanical	HVAC Unit Replacement Lease	District-Wide			\$ 616,808
Mechanical	Emergency Repairs & Controls Replacements	District-Wide			\$ 60,000
Mechanical Projects (08901) - Sub Total					\$ 1,738,708
Electrical	Emergency Repairs & Inspections	District-Wide			\$ 50,000
Electrical Projects (08900) - Sub Total					\$ 50,000
Plumbing	Emergency repairs	District-Wide			\$ 30,000
Plumbing Projects (08900) - Sub Total					\$ 30,000
Asphalt/Concrete	Mill, Resurface and Restripe Manchester lot	NKMS	Volume 2 Page 49	High/Red	\$ 300,000
Asphalt/Concrete	Exterior Surface Maintenance (repairs, sealing, striping)	District-Wide			\$ 50,000
Asphalt and Concrete Projects (08903) - Sub Total					\$ 350,000
Roofing	Gym/Cafeteria (1993)	Tillman	Page 244	High/Red	\$ 300,000
Roofing	Roofing Repairs/Maintenance/Inspections	District-Wide			\$ 40,000
Roofing Projects (08902) - Sub Total					\$ 340,000
Bldg. Maint/Improv	Counseling suite renovations, including a cool down room	KHS			\$ 20,000
Bldg. Maint/Improv	Replace 2 sets double doors in gym/cafe	Till			\$ 16,000
Bldg. Maint/Improv	Locker Repairs	District-Wide			\$ 10,000
Bldg. Maint/Imp	Renovations varsity girls locker room	KHS	Page 22	High/Red	\$ 75,000
Bldg. Maint/Improv	Flooring Replacement	District-Wide			\$ 20,000
Bldg. Maint/Improv	Painting Projects	District-Wide			\$ 50,000
Bldg. Maint/Imp	Sand-Refinish North Gym Floor	NKMS			\$ 50,000
Bldg. Maint/Improv	Asbestos Abatement, Testing, and Inspections (Windows, Doors, Floors, Ceilings, etc.)	District-Wide			\$ 10,000
Bldg. Maint/Improv	Masonry Repairs	District-Wide			\$ 10,000
Bldg. Maint/Improv	Misc. engineering fees	District-Wide			\$ 30,000
Building Maintenance & Improvements Projects (08900)- Sub Total					\$ 291,000
Grounds/Fields	Remove, replace & reconfigure south playground	Westchester	Page 53 & 93	25 yrs old	\$ 600,000
Grounds/fields	Professional assessment of Project Idea playground	Keysor			\$ 25,000
Grounds/Fields	Maintenance and repairs of district fields	District-Wide			\$ 30,000
Grounds/Fields	Playground Maintenance & Fencing	District-Wide			\$ 25,000
Grounds/Fields	Seeding/Fertilizer/Chemicals/Mulching	District-Wide			\$ 25,000
Grounds/Fields	Tree replacements	District-Wide			\$ 15,000
Grounds and Fields Projects (08904 & 08905) - Sub Total					\$ 720,000
Safety/Security	Install/Move card readers as needed	District-Wide			\$ 15,000
Safety/Security	Upgrade/Replace interior & exterior Signage	District-Wide			\$ 300,000
Safety/Security	Fire Sprinkler System/Security System: Inspections & Repairs	District-Wide			\$ 20,000
Safety and Security Projects (08906)- Sub Total					\$ 335,000
Total Maintenance Cost					\$ 3,854,708

Maintenance Fund						
Revenue, Expenditures, & Fund Balance						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
5111	Current Taxes	3,041,633	3,014,089	3,139,923	125,834	4.17%
5112	Delinquent Taxes	15,719	45,720	47,100	1,380	3.02%
5140	Earnings on Investments	327,489	76,600	71,650	(4,950)	-6.46%
5190	Other Local-Boiler/HVAC Lease Proceeds	-	-	-	-	0.00%
	Local - Subtotal	3,384,841	3,136,409	3,258,673	122,264	3.90%
Expenditures by Function						
Function	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
2542	Facility Maintenance Staff & Supplies	318,160	598,756	350,000	(248,756)	-41.55%
4000	Facility Maintenance and Improvements	3,324,069	1,733,134	2,536,000	802,866	46.32%
5100	Principal - Boilers & HVAC Units	939,904	949,409	959,009	9,600	1.01%
5200	Interest - Boilers & HVAC Units	28,805	19,301	9,699	(9,602)	-49.75%
	Total Expenditures	4,610,938	3,300,600	3,854,708	554,108	16.79%
Excess of Revenues Over/(Under) Expenditures		(1,226,097)	(164,191)	(596,035)	(431,844)	263.01%
Beginning Fund Balance		4,808,575	3,582,478	3,418,287	(164,191)	-4.58%
Ending Fund Balance		3,582,478	3,418,287	2,822,252	(596,035)	-17.44%

Maintenance Fund						
Expenditures by Object						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	-	-	-	-	0.00%
6150	Non-Certified Salaries	-	-	-	-	0.00%
	Salaries-Subtotal	-	-	-	-	0.00%
6211	Teacher Retirement	-	-	-	-	0.00%
6221	Non-Teacher Retirement	-	-	-	-	0.00%
6231	OASDI (Social Security)	-	-	-	-	0.00%
6232	Medicare	-	-	-	-	0.00%
6240-6270	Employee Insurance	-	-	-	-	0.00%
	Employee Benefits - Subtotal	-	-	-	-	0.00%
6300	Maintenance Services	231,215	487,632	322,000	(165,632)	-33.97%
6400	Maintenance Supplies	169,593	261,772	63,000	(198,772)	-75.93%
6520	Building Improvements	3,241,421	1,582,486	2,501,000	918,514	58.04%
6610	Principal - Boiler/HVAC Project	939,904	949,409	959,009	9,600	1.01%
6620	Interest - Boiler/HVAC Project	28,805	19,301	9,699	(9,602)	-49.75%
Total Maintenance Fund Expenditures		4,610,938	3,300,600	3,854,708	554,108	16.79%

Technology Fund

Revenue

The Technology Fund has a dedicated tax levy for the purpose of purchasing technology equipment, materials and supplies, and the costs of operation and maintenance thereof. The tax levy is expected to generate \$3,186,468 in current and delinquent taxes, an increase of \$126,659. In addition, the District is projecting \$54,589 in interest earnings, \$287,042 from Federal E-Rate funds, and \$488,400 from the sale of old iPads and laptops

Total projected revenue for 2025-26 is \$4,016,499, an increase of \$896,783.

Expenditures

The Technology Fund's projected expenditures total \$3,836,828 for 2025-26, an increase of \$1,006,344. This includes a project replacing network switches and Wi-Fi access points throughout the district, totaling \$746,111. E-Rate funds will cover 40% of the project cost.

Service purchases will include internet access, network connectivity, content filtering, spam filtering, and grade book software. Supplies and equipment include network equipment, computers, and iPads. Principal expenditures include payments for iPad and laptop leases. In addition to these expenditures, funds will be used for the salaries and benefits of staff who support technology.

Fund Balance

Other than interest earnings, all Technology Fund revenues are received in December and January when property taxes are paid. Therefore, the Technology's fund balance is used to pay the expenditures incurred during the first five months of the fiscal year from July through November and is restricted to technology purchases and services.

Technology Fund						
Revenue, Expenditures, & Fund Balance						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
5111	Current Taxes	3,041,633	3,014,089	3,139,377	125,288	4.16%
5112	Delinquent Taxes	15,719	45,720	47,091	1,371	3.00%
5140	Earnings on Investments	125,102	59,907	54,589	(5,318)	-8.88%
5190	Other Local Revenue	109,191	-	287,042	287,042	100.00%
5497	Federal - Emergency Connectivity Funds	-	-	-	-	0.00%
5651	Sale of Technology Equipment	88	-	488,400	488,400	100.00%
	Subtotal	3,291,733	3,119,716	4,016,499	896,783	28.75%
Expenditures by Function						
Function	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
11XX	Instructional	-	-	-	-	0.00%
2220-31	Media Services	2,168,575	2,452,100	3,181,452	729,352	29.74%
5100	Principal - iPads & Laptops	921,631	378,384	655,376	276,992	73.20%
5200	Interest - iPads & Laptops	-	-	-	-	0.00%
	Total Expenditures	3,090,206	2,830,484	3,836,828	1,006,344	35.55%
Excess of Revenues Over/(Under) Expenditures		201,527	289,232	179,671	(109,561)	-37.88%
Beginning Fund Balance		2,238,699	2,440,226	2,729,458	289,232	11.85%
Ending Fund Balance		2,440,226	2,729,458	2,909,129	179,671	6.58%

Technology Fund

Expenditures by Object

<u>Object</u>	<u>Description</u>	<u>2023-24 Actual</u>	<u>2024-25 Projected</u>	<u>2025-26 Budget</u>	<u>Dollar Variance</u>	<u>Percent Variance</u>
Salary & Employee Benefits						
6100	Certified Salaries	-	-	-	-	0.00%
6150	Non-Certified Salaries	1,090,918	1,118,061	1,146,850	28,789	2.57%
	Salaries-Subtotal	1,090,918	1,118,061	1,146,850	28,789	2.57%
6211	Teacher Retirement	-	-	-	-	0.00%
6221	Non-Teacher Retirement	78,643	86,271	89,120	2,849	3.30%
6231	OASDI (Social Security)	64,415	69,201	71,102	1,901	2.75%
6232	Medicare	15,065	16,332	16,630	298	1.82%
6240-6270	Employee Insurance	112,842	140,212	153,099	12,887	9.19%
	Employee Benefits - Subtotal	270,965	312,016	329,951	17,935	5.75%
Purchased Services						
6311	Technology Services	257,407	602,642	529,912	(72,730)	-12.07%
Supplies						
6410	Technology Supplies	477,690	352,881	207,135	(145,746)	-41.30%
Capital Outlay						
6541	Technology Equipment	71,595	66,500	967,604	901,104	1355.04%
Other Objects						
6610	Principal	921,631	378,384	655,376	276,992	73.20%
6620	Interest	-	-	-	-	0.00%
	Other Objects-Subtotal	921,631	378,384	655,376	276,992	73.20%
Total Technology Fund Expenditures		3,090,206	2,830,484	3,836,828	1,006,344	35.55%

Debt Service Fund

On April 6, 2021, the community voted on Proposition R, a \$61.3M bond zero-tax rate change referendum, and it passed with 68% approval. The District issued \$56.2 million of bonds in June 2021 and \$5.1 million of the bonds in June 2022. Prop R addressed the District's growing enrollment as well as other facility updates including safety and accessibility improvements throughout the District. See the "Construction Fund" section of this document for a description of the projects.

Revenue

The Debt Service tax rate is projected to generate \$6,705,715 in Current and Delinquent Tax revenue, an increase of \$1,270,812. This projection will likely decrease once final property assessments are released in September. The District is also projecting \$143,200 in Interest, and \$101,210 in State Assessed Utilities.

Total projected revenues are \$6,950,125.

Expenditures

Debt Service expenditures are determined by the principal and interest payments due on outstanding General Obligation Bonds. The following page contains the bond amortization schedule. Projected expenditures for 2025-26 include principal payments of \$4,230,000, interest payments of \$1,479,250, and debt service fees of \$3,500.

Total projected expenditures are \$5,712,750.

Fund Balance

The District is allowed to carry a fund balance which is sufficient to pay the following year's debt. Once the fund balance exceeds this, the District must either reduce the Debt Service tax rate or pay off debt early. Based on the March 2025 preliminary property assessments and assuming the final assessments (September 2025) do not decrease significantly and there are not significant decreases in subsequent years, the District will need to either reduce the debt service tax rate or pay off (defease) a portion of the Prop R debt early.

The following projections show the debt service tax rate will drop from 27 cents to 22.43 cents in fiscal year 2027-28, if the District doesn't pay off (defease) debt prior to September 2027, when the 2027 tax rates are set. Defeating a portion of the 2034-35 Prop R debt will save interest expense, which has a rate of 4.375%.

Debt Service Fund - 5 Year Projections

	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>
Projected Assessed Value	2,522,571,780	2,522,571,780	2,648,700,369	2,648,700,369	2,781,135,387
Projected Tax Rate	\$ 0.2700	\$ 0.2700	\$ 0.2243	\$ 0.2115	\$ 0.2010
	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>	<u>2029-30</u>
<u>Revenue</u>					
Current Taxes	6,606,616	6,606,240	5,762,470	5,433,407	5,421,343
Delinquent Taxes	99,099	99,094	86,437	81,501	81,320
Interest	143,200	192,700	120,200	125,100	123,800
State Assessed Utilities	101,210	101,210	106,271	106,271	111,585
Total Revenue	6,950,125	6,999,244	6,075,378	5,746,279	5,738,048
<u>Expenditures</u>					
Principal	4,230,000	4,495,000	4,695,000	4,865,000	5,015,000
Interest	1,479,250	1,310,050	1,130,250	942,450	796,500
Financing Fees	3,500	3,500	3,500	3,500	3,500
Total Expenditures	5,712,750	5,808,550	5,828,750	5,810,950	5,815,000
Revenues Over/(Under) Expenditures	1,237,375	1,190,694	246,628	(64,671)	(76,952)
Beginning Fund Balance	3,580,419	4,817,794	6,008,488	6,255,116	6,190,445
Ending Fund Balance	4,817,794	6,008,488	6,255,116	6,190,445	6,113,493

Prop R Bond Amortization Schedule				
Due	Principal	Rate	Interest	Total
08/15/2025			\$ 739,625	
02/15/2026	\$4,230,000	4.000%	\$ 739,625	\$ 5,709,250
08/15/2026			\$ 655,025	
02/15/2027	\$4,495,000	4.000%	\$ 655,025	\$ 5,805,050
08/15/2027			\$ 565,125	
02/15/2028	\$4,695,000	4.000%	\$ 565,125	\$ 5,825,250
08/15/2028			\$ 471,225	
02/15/2029	\$4,865,000	3.000%	\$ 471,225	\$ 5,807,450
08/15/2029			\$ 398,250	
02/15/2030	\$5,015,000	3.000%	\$ 398,250	\$ 5,811,500
08/15/2030			\$ 323,025	
02/15/2031	\$5,140,000	2.000%	\$ 323,025	\$ 5,786,050
08/15/2031			\$ 271,625	
02/15/2032	\$5,245,000	2.000%	\$ 271,625	\$ 5,788,250
08/15/2032			\$ 219,175	
02/15/2033	\$5,350,000	2.000%	\$ 219,175	\$ 5,788,350
08/15/2033			\$ 165,675	
02/15/2034	\$5,455,000	2.000%	\$ 165,675	\$ 5,786,350
08/15/2034			\$ 111,125	
02/15/2035	\$5,080,000	4.375%	\$ 111,125	\$ 5,302,250
Total	\$49,570,000		\$ 7,839,750	\$ 57,409,750

Debt Service Fund						
Revenue, Expenditures, & Fund Balance						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
5111	Current Taxes	5,385,184	5,353,974	6,606,616	1,252,642	23.40%
5112	Delinquent Taxes	26,499	80,929	99,099	18,170	22.45%
5140	Interest	148,970	171,500	143,200	(28,300)	-16.50%
5116	In Lieu of Taxes	-	-	-	-	0.00%
5221	State Assessed Railroad and Utilities	107,445	101,210	101,210	-	0.00%
5497	Other Federal Revenue	-	-	-	-	0.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Total Revenue	5,668,098	5,707,613	6,950,125	1,242,512	21.77%
Expenditures by Function						
Function	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
5100	Principal	3,690,000	3,920,000	4,230,000	310,000	7.91%
5200	Interest	1,783,650	1,636,050	1,479,250	(156,800)	-9.58%
5300	Other (Fin. Fees, Etc.)	-	3,500	3,500	-	0.00%
	Total Expenditures	5,473,650	5,559,550	5,712,750	153,200	2.76%
Excess of Revenues Over/(Under) Expenditures		194,448	148,063	1,237,375	1,089,312	735.71%
Beginning Fund Balance		3,237,908	3,432,356	3,580,419	148,063	4.31%
Ending Fund Balance		3,432,356	3,580,419	4,817,794	1,237,375	34.56%

Debt Service Fund						
Expenditures by Object						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
6610	Principal	3,690,000	3,920,000	4,230,000	310,000	7.91%
6620	Interest	1,783,650	1,636,050	1,479,250	(156,800)	-9.58%
6631	Other (Fin Fees, Etc.)	-	3,500	3,500	-	0.00%
6631	Bond Issuance Fees	-	-	-	-	0.00%
Total Debt Service Fund Expenditures		5,473,650	5,559,550	5,712,750	153,200	2.76%

Construction Fund

The Construction Fund is funded by a \$61.3M bond issue due to the passage of Prop R on April 6, 2021, when the community overwhelmingly approved the bond issue with a 68% YES vote. Prop R addressed the District's growing enrollment as well as other facility updates including safety and accessibility improvements throughout the District as listed below.

- 14 additional grade level classrooms and two art and music classrooms at the elementary level
- 12 additional classrooms at the middle school level
- 15 additional classrooms at Kirkwood High School
- Secure front entrances for Kirkwood Early Childhood Center, North Glendale Elementary, and Kirkwood High School
- New library/media center at Tillman Elementary and Westchester Elementary
- New wellness and gymnasium facility at Tillman Elementary
- Additional and updated security cameras for all schools
- Enclosed connection corridors to increase safety and alleviate overcrowding for both middle schools and Kirkwood High School
- Additional and upgraded restrooms
- Accessibility improvements including additional ramps, lifts, and elevator improvements
- Repair and maintenance of infrastructure such as heating, cooling, and improvements to the maintenance facility

All of the Prop R projects have been completed, including the building additions which were completed during the 2023-24 fiscal year.

During 2024-25, the Board of Education approved the installation of Cellular Distributed Antenna Systems (Cell DAS) in all of the schools. Poor cell phone reception is a safety concern for the District, and it was communicated as a major concern when the District's Comprehensive Facility Plan was developed. Most of the funds for this project will come from the Construction Fund (Prop R proceeds) and Prop i funds will cover any portion not paid from the Construction Fund.

The District expects the project to be completed and paid for by June 30, 2025; therefore, fiscal year 2025-26 shows no revenue or expenditures.

Construction Fund						
Revenue, Expenditures, & Fund Balance						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
5611	Sale of Bonds	-	-	-	-	0.00%
5143	Premium on Bonds Sold	-	-	-	-	0.00%
5141	Interest/Other Local Revenue	737,304	48,213	-	(48,213)	-100.00%
	Local - Subtotal	737,304	48,213	-	(48,213)	-100.00%
Expenditures by Function						
Function	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
11xx	Instructional	951,916	28,036	-	(28,036)	-100.00%
2225	Instructional Technology	179,874	190	-	(190)	-100.00%
2411	Building Level Administration	54,370	-	-	-	0.00%
2542	Up Keep of Buildings	102,562	24,651	-	(24,651)	-100.00%
2546	Security Services	-	669,716	-	(669,716)	-100.00%
3000	Community Services	1,740	1,966	-	(1,966)	-100.00%
4031	Construction Services	555,816	49,050	-	(49,050)	-100.00%
4051	Building Improvements	22,820,214	338,233	-	(338,233)	-100.00%
5311	IRS Arbitrage Rebate	930,410	-	-	-	0.00%
	Total Expenditures	25,596,902	1,111,842	-	(1,111,842)	-100.00%
Excess of Revenues Over/(Under) Expenditures		(24,859,598)	(1,063,629)	-	1,063,629	-100.00%
Beginning Fund Balance		25,923,227	1,063,629	-	(1,063,629)	-100.00%
Ending Fund Balance		1,063,629	-	-	-	0.00%

Construction Fund						
Expenditures by Object						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
6334	Services	5,388	-	-	-	0.00%
6412	Supplies	1,066,495	20,192	-	(20,192)	-100.00%
6541	General Equipment	94,328	694,367	-	(694,367)	-100.00%
6543	Technology Equipment	124,251	10,000	-	(10,000)	-100.00%
6520	Building Improvements	23,376,030	387,283	-	(387,283)	-100.00%
6631	IRS Arbitrage Rebate	930,410	-	-	-	0.00%
Total Construction Fund Expenditures		25,596,902	1,111,842	-	(1,111,842)	-100.00%

Proposition i Fund

Proposition i was a tax levy passed in 2005 for the purpose of acquiring, constructing, renovating, and improving new and existing District facilities. Leasehold Revenue Bonds were issued in 2005 and the \$0.20 tax levy was used to pay the principal and interest on these bonds. The Series 2005 bonds were refinanced in 2013, saving the District approximately \$2.5M in interest. In April 2014, the District issued \$3.5M in Leasehold Revenue Bonds to pay for additional facility improvements. All of the bonds were paid off during the 2024-25 fiscal year and the Proposition i tax levy sunsetted during the 2024-25 fiscal year.

During 2024-25, the Board of Education approved the installation of Cellular Distributed Antenna Systems (Cell DAS) in all of the schools. Poor cell phone reception is a safety concern for the District, and it was communicated as a major concern when the District's Comprehensive Facility Plan was developed. Most of the funds for this project will come from the Construction Fund (Prop R proceeds). Prop i funds will cover any portion not paid from the Construction Fund, which is estimated to be \$361,969 and is included in the 2024-25 budget.

The District expects the project to be completed and paid for by June 30, 2025; therefore, fiscal year 2025-26 shows no revenue or expenditures.

Fund Balance

The District is projecting an ending Prop i fund balance of \$107,594 at the end of the 2024-25 fiscal year. This will carry over into the 2025-26 fiscal year and be used for other facility improvements determined at a later date and approved by the Board of Education.

Proposition I Fund						
Revenue, Expenditures, & Fund Balance						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
5111	Current Taxes	3,041,632	-	-	-	0.00%
5112	Delinquent Taxes	15,719	45,720	-	(45,720)	-100.00%
5140	Interest Earnings	426	13,000	-	(13,000)	-100.00%
5190	Other Local Revenue	-	-	-	-	0.00%
5610	Sale of Bonds	-	-	-	-	0.00%
	Local - Subtotal	3,057,777	58,720	-	(58,720)	-100.00%
Expenditures by Function						
Function	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
2546	Security Services (Cell DAS System)	-	361,969	-	(361,969)	-100.00%
4000	Facilities Acquisition & Construction	780,000	-	-	-	0.00%
5100	Principal	2,500,000	-	-	-	0.00%
5200	Interest	194,403	49,639	-	(49,639)	-100.00%
5300	Other (Fin. Fees, Etc.)	3,710	4,000	-	(4,000)	-100.00%
	Total Expenditures	3,478,113	415,608	-	(415,608)	-100.00%
Excess of Revenues Over/(Under) Expenditures		(420,336)	(356,888)	-	356,888	-100.00%
Beginning Fund Balance		884,818	464,482	107,594	(356,888)	-76.84%
Ending Fund Balance		464,482	107,594	107,594	-	0.00%

Proposition I Fund						
Expenditures by Object						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
6541	General Equipment (Cell DAS System)	-	361,969	-	(361,969)	-100.00%
6531	Site Improvements (KHS Turf Project)	780,000	-	-	-	0.00%
6610	Principal	2,500,000	-	-	-	0.00%
6620	Interest	194,403	49,639	-	(49,639)	-100.00%
6631	Other (Fin Fees, Etc.)	3,710	4,000	-	(4,000)	-100.00%
Total Proposition I Fund Expenditures		3,478,113	415,608	-	(415,608)	-100.00%

Activity Accounts Fund

Revenue

Activity Accounts are used to record revenue and expenditures from outside sources such as fundraising activities, facility rental fees, student fees, soda machine commissions, etc.

In September 2021, the District purchased the J. Milton Turner building. The district uses approximately 40% of the office space for administration offices and leases the remaining 60%. Leasing income is used to help offset the operating expenses of the building.

The District is projecting Activity Accounts revenues of \$2,650,000 for 2025-26.

Expenditures

Funds are used for the purpose of the donations and collected fees. Gym and field rental revenues are used to pay the salaries and benefits of 4.5 staff members who take care of the facilities. In addition, any remaining rental funds are used for supplies and services needed to operate and maintain the facilities. This helps offset expenditures that would be paid from either the Operating or Maintenance Funds. The District is projecting \$2,650,000 in expenditures for 2025-26.

Fund Balance

The District has approximately 300 activity accounts with funds that are restricted for the purpose established for the account.

Activity Accounts Fund						
(Not Funded by Property Taxes)						
Revenue, Expenditures, & Fund Balance						
Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
Local Revenue Detail						
5170	Activity Revenues	1,620,317	616,800	675,000	58,200	9.44%
5180	Community Services	760	-	-	-	0.00%
5191	Rentals	907,956	908,750	910,000	1,250	0.14%
5192	Gifts/Donations	445,438	1,024,450	1,065,000	40,550	3.96%
5651	Other Local	8,753	-	-	-	0.00%
	Local - Subtotal	2,983,224	2,550,000	2,650,000	100,000	3.92%
Expenditures by Function						
Function	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
1400	Student Activities	2,112,484	1,704,284	1,765,599	61,315	3.60%
2329/31	Technology Services	-	-	-	-	0.00%
2540	Operation of Plant	746,683	537,911	568,017	30,106	5.60%
2551	Pupil Transportation, Contracted	144,342	131,995	137,275	5,280	4.00%
3000	Community Services	-	82,500	85,800	3,300	4.00%
4000	Facilities Acquisition & Construction (Turf Project)	129,088	-	-	-	0.00%
5100	Principal -Turner Building	289,132	85,310	86,371	1,061	1.24%
5200	Interest - Turner Building	9,046	8,000	6,938	(1,062)	-13.28%
		3,430,775	2,550,000	2,650,000	100,000	3.92%
Excess of Revenues Over/(Under) Expenditures		(447,551)	-	-	-	0.00%
Beginning Fund Balance		2,522,219	2,074,668	2,074,668	-	0.00%
Ending Fund Balance		2,074,668	2,074,668	2,074,668	-	0.00%

Activity Accounts Fund

(Not Funded by Property Taxes)

Expenditures by Object

<u>Object</u>	<u>Description</u>	<u>2023-24 Actual</u>	<u>2024-25 Projected</u>	<u>2025-26 Budget</u>	<u>Dollar Variance</u>	<u>Percent Variance</u>
Salary & Employee Benefits						
6100	Certified Salaries	36,487	-	-	-	0.00%
6150	Non-Certified Salaries	335,866	399,533	416,118	16,585	4.15%
	Salaries-Subtotal	372,353	399,533	416,118	16,585	4.15%
6211	Teacher Retirement	5,522	8,954	9,312	358	4.00%
6221	Non-Teacher Retirement	23,516	24,895	26,085	1,190	4.78%
6231	OASDI (Social Security)	20,617	24,773	17,169	(7,604)	-30.69%
6232	Medicare	5,283	5,793	4,716	(1,077)	-18.59%
6240-6270	Employee Insurance	28,658	50,851	55,136	4,285	8.43%
	Employee Benefits - Subtotal	83,596	115,266	112,418	(2,848)	-2.47%
6360-6390	Other Purchased Services	995,762	466,626	489,292	22,666	4.86%
6410	General Supplies	1,263,630	1,475,265	1,538,863	63,598	4.31%
6530	Site Improvements	417,256	-	-	-	0.00%
6610	Principal - Turner Building	289,132	85,310	86,371	1,061	1.24%
6620	Interest - Turner Building	9,046	8,000	6,938	(1,062)	-13.28%
Total Activity Accounts Fund Expenditures		3,430,775	2,550,000	2,650,000	100,000	3.92%

Kirkwood Early Childhood Center Fund

Revenue

The Kirkwood Early Childhood Center (KECC) Fund is used to account for the District's preschool program. This is a self-funded, non-profit program that receives most of its revenue from tuition payments. The fund also includes revenue from the Adventure Club Program and the Summer Adventure Club Program.

KECC received \$807,650 in Paycheck Protection Grants and Childcare Retention Grants in 2023-24. The purpose of the Paycheck Protection Grant was to help offset staffing costs incurred by childcare facilities from closures or reduced capacity due to COVID-19. Childcare Retention Grants were paid to help support childcare providers affected by COVID-19 and the District was required to pay these funds directly to childcare staff. In addition, KECC received a Preschool Startup Grant totaling \$100,000 during 2024-25.

The District is projecting revenues of \$5,194,940 for 2025-26, an increase of \$154,138, primarily due to a 3% increase in tuition rates.

Expenditures

Similar to the Operating Fund, salaries and benefits account for most of the expenditure budget, usually between 85%-90%. The District is projecting \$5,262,078 in expenditures for 2025-26, an increase of \$409,581 due to salary and benefit increases and additional staffing.

Fund Balance

The preschool program is expected to be self-sustaining, and the fund balance is needed for facility improvements, unforeseen expenditures, and to ensure the future financial stability of the program.

Kirkwood Early Childhood Fund

(Not Funded by Property Taxes)

Revenue, Expenditures, & Fund Balance

Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
5140	Interest	198,768	131,100	103,500	(27,600)	-21.05%
5180	Community Services	4,506,749	4,732,902	5,053,940	321,038	6.78%
5431	Preschool Startup	-	100,000	-	(100,000)	-100.00%
5497	Other Federal	823,600	76,800	37,500	(39,300)	-51.17%
	Total Revenue	5,529,117	5,040,802	5,194,940	154,138	3.06%
Expenditures by Function						
Function	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
3000	Community Services	4,910,227	4,852,497	5,262,078	409,581	8.44%
	Total Expenditures	4,910,227	4,852,497	5,262,078	409,581	8.44%
Excess of Revenues Over/(Under) Expenditures		618,890	188,305	(67,138)	(255,443)	-135.65%
Beginning Fund Balance		2,643,782	3,262,672	3,450,977	188,305	5.77%
Ending Fund Balance		3,262,672	3,450,977	3,383,839	(67,138)	-1.95%

Kirkwood Early Childhood Center (KECC) Fund

(Not Funded by Property Taxes)

Expenditures by Object

<u>Object</u>	<u>Description</u>	<u>2023-24 Actual</u>	<u>2024-25 Projected</u>	<u>2025-26 Budget</u>	<u>Dollar Variance</u>	<u>Percent Variance</u>
Salary & Employee Benefits						
6100	Certified Salaries	651,084	440,526	687,073	246,547	55.97%
6150	Non-Certified Salaries	3,068,981	2,861,930	2,983,819	121,889	4.26%
	Salaries-Subtotal	3,720,065	3,302,456	3,670,892	368,436	11.16%
6211	Teacher Retirement	100,379	105,519	175,950	70,431	66.75%
6221	Non-Teacher Retirement	148,796	154,236	173,186	18,950	12.29%
6231	OASDI (Social Security)	214,430	203,291	197,481	(5,810)	-2.86%
6232	Medicare	52,923	38,773	42,777	4,004	10.33%
6240-6270	Employee Insurance	396,956	420,059	579,586	159,527	37.98%
	Employee Benefits - Subtotal	913,484	921,878	1,168,980	247,102	26.80%
Purchased Services						
6311	Instructional Services	-	1,679	1,584	(95)	-5.66%
6316,						
6337	Technology Services	3,285	22,000	20,752	(1,248)	-5.67%
6319	Professional Services	8,194	18,930	17,856	(1,074)	-5.67%
6342	Other Contracted Pupil Transportation	2,124	8,000	7,546	(454)	-5.68%
6343	Travel	823	5,730	5,405	(325)	-5.67%
6360-6390	Other Purchased Services	13,853	23,920	22,562	(1,358)	-5.68%
	Purchased Services-Subtotal	28,279	80,259	75,705	(4,554)	-5.67%
Supplies						
6410	General Supplies	207,378	361,688	281,501	(80,187)	-22.17%
6450	Periodicals	-	-	-	-	0.00%
6480	Energy Supplies/Services	35,536	51,000	55,000	4,000	7.84%
6490	Other Supplies	-	-	-	-	0.00%
	Supplies - Subtotal	242,914	412,688	336,501	(76,187)	-18.46%
Capital Outlay						
6541	Equipment-General	5,485	10,000	10,000	-	0.00%
6542	Site Improvements	-	125,216	-	(125,216)	100.00%
	Capital Outlay-Subtotal	5,485	135,216	10,000	(125,216)	-92.60%
Total KECC Fund Expenditures		4,910,227	4,852,497	5,262,078	409,581	8.44%



K I R K W O O D
S C H O O L D I S T R I C T

2025-26 BUDGET

Funds as Reported to the Department of Elementary and Secondary Education

GENERAL FUND
SPECIAL REVENUE FUND
DEBT SERVICE FUND
CAPITAL PROJECTS FUND

Financial information in this section uses the same financial data reported in “District Funds” and reports the data by the General, Special Revenue, Debt Service and Capital Projects in accordance with Chapter 67 RSMo, Section 67.010, of the Missouri State Statutes.

General Fund
Revenue by Object

<u>Object</u>	<u>Description</u>	2023-24	2024-25	2025-26	Dollar	Percent
		<u>Actual</u>	<u>Projected</u>	<u>Budget</u>	<u>Variance</u>	<u>Variance</u>
Local Revenue Detail						
5111	Current Taxes	16,787,812	16,658,790	16,313,501	(345,289)	-2.07%
5112	Delinquent Taxes	90,623	1,015,720	1,088,091	72,371	7.13%
5113	School District Trust Fund (Prop C)	5,294,200	5,178,125	5,261,875	83,750	1.62%
5114	Financial Institution Tax	174,568	522,314	531,558	9,244	1.77%
5115	M & M Surtax	2,342,696	2,344,858	2,412,859	68,001	2.90%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	13,391	8,000	8,000	-	0.00%
5140	Earnings on Investments	3,418,175	2,143,007	1,812,089	(330,918)	-15.44%
5150	Food Service Program	1,372,028	1,355,695	1,412,636	56,941	4.20%
5170	Student Activities	1,528,833	616,800	675,000	58,200	9.44%
5180	Community Services	4,507,509	4,732,902	5,053,940	321,038	6.78%
5191	Rentals	907,956	908,750	910,000	1,250	0.14%
5192	Gifts/Donations	396,613	1,024,450	1,065,000	40,550	3.96%
5190	VTS (Deseg) Program	250,157	207,000	177,600	(29,400)	-14.20%
5190	Other - From Local Sources	369,073	79,075	100,518	21,443	27.12%
	Local - Subtotal	37,453,634	36,795,486	36,822,667	27,181	0.07%
County Revenue Detail						
5211	Fines, Escheats, Etc.	-	-	-	-	0.00%
5221	State Assessed Railroad and Utilities	238,232	473,700	293,813	(179,887)	-37.97%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	238,232	473,700	293,813	(179,887)	-37.97%
State Revenue Detail						
5311	Basic Formula - State Monies	369,885	925,335	1,110,894	185,559	20.05%
5312	Transportation	670,050	601,023	957,000	355,977	59.23%
5314	Early Childhood Special Education	892,969	761,860	1,038,668	276,808	36.33%
5319	Basic Formula - Classroom Trust Fund	1,388,868	3,382,865	4,769,726	1,386,861	41.00%
5324	Educational Screening Prog/PAT	240,204	213,180	217,444	4,264	2.00%
5332	Vocational/Technical Aid	25,403	12,000	-	(12,000)	-100.00%
5333	Food Service - State	8,515	8,231	8,400	169	2.05%
5384	School Safety Grant	40,548	-	-	-	0.00%
5397	Other - State	250,099	81,008	18,420	(62,588)	-77.26%
	State - Subtotal	3,886,541	5,985,502	8,120,552	2,135,050	35.67%
Federal Revenue Detail						
5424	CARES Act	142,675	47,509	-	(47,509)	-100.00%
5427	Perkins	44,177	55,266	46,600	(8,666)	-15.68%
5442	Early Childhood Special Education	12,727	-	-	-	0.00%
5445	School Lunch Program	364,923	357,137	321,855	(35,282)	-9.88%
5446	School Breakfast Program	81,579	119,100	107,190	(11,910)	-10.00%
5451	Title I - ESEA	9,495	20,400	20,808	408	2.00%
5465	Title II, Part A, ESEA	149,225	116,905	100,000	(16,905)	-14.46%
5468	ARP HCY Transportation	-	54,200	-	(54,200)	-100.00%
5497	Other - Federal	703,982	174,457	53,500	(120,957)	-69.33%
	Federal - Subtotal	1,508,783	944,974	649,953	(295,021)	-31.22%
Other Revenue Detail						
5611	Sale of Bonds	-	-	-	-	0.00%
5651	Sale of Property	-	-	488,400	488,400	100.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Other Revenue Subtotal	-	-	488,400	488,400	100.00%
Total General Fund Revenue		43,087,190	44,199,662	46,375,385	2,175,723	4.92%

General Fund
Expenditures by Function

<u>Function</u>	<u>Description</u>	<u>2023-24 Actual</u>	<u>2024-25 Projected</u>	<u>2025-26 Budget</u>	<u>Dollar Variance</u>	<u>Percent Variance</u>
Instructional Expenditures						
1110	Elementary	1,946,377	2,044,329	2,279,452	235,123	11.50%
1130	Middle/Junior High	787,083	704,661	894,632	189,971	26.96%
1150	Senior High	836,964	1,151,243	917,184	(234,059)	-20.33%
1191	Summer School (Regular)	241,992	203,790	239,122	35,332	17.34%
1193	Alternative Education	101,572	95,735	100,412	4,677	4.89%
1251	Special Programs	50,838	77,729	78,806	1,077	1.39%
1280	Early Childhood Special Education	878,003	1,022,297	782,255	(240,042)	-23.48%
1300	Career Education Programs	63,869	81,884	82,776	892	1.09%
1400	Student Activities	2,630,442	2,537,927	2,605,800	67,873	2.67%
1941	Contracted Education Services	512,736	342,034	403,822	61,788	18.06%
	Total Instruction	8,049,876	8,261,629	8,384,261	122,632	1.48%
Support Services						
2110	Attendance and Social Work Services	302,463	310,213	371,345	61,132	19.71%
2120	Guidance	297,314	230,771	239,446	8,675	3.76%
2130	Health Services	653,347	704,616	753,237	48,621	6.90%
2210	Improvement of Instruction	983,043	1,074,628	1,133,329	58,701	5.46%
2220	Media Services (Library)	968,447	1,015,262	1,064,238	48,976	4.82%
2310	Board of Education Services	1,379,134	737,842	935,969	198,127	26.85%
2320	Executive Administration	1,309,298	1,442,531	1,453,025	10,494	0.73%
2331	Technology Services	1,999,657	2,181,532	1,982,701	(198,831)	-9.11%
2400	Building Level Administration	2,396,183	2,574,563	2,793,948	219,385	8.52%
2491	Other Support Services	34,592	31,722	27,700	(4,022)	-12.68%
2510	Business, Fiscal, Internal Service	1,265,255	1,331,403	1,252,739	(78,664)	-5.91%
2540	Operation of Plant	10,905,919	11,830,461	12,265,386	434,925	3.68%
2546	Security Services	905,912	1,139,657	1,221,278	81,621	7.16%
2551	Pupil Transportation, Contracted	1,454,064	1,717,877	1,902,711	184,834	10.76%
2555	Payment to Other Districts for Non-Disabled Trans.	680,352	273,316	250,000	(23,316)	-8.53%
2559	Early Childhood Special Education Trans. Serv.	73,053	125,000	119,613	(5,387)	-4.31%
2561	Food Services	1,729,883	1,802,068	1,837,375	35,307	1.96%
2569	Other Food Services	149,790	148,500	125,757	(22,743)	-15.32%
2640	Staff/Health Services	111,018	80,491	58,399	(22,092)	-27.45%
	Total Support Services	27,598,724	28,752,453	29,788,196	1,035,743	3.60%
Non- Instruction/Support Services						
3000	Community Services	4,416,011	4,360,903	4,525,743	164,840	3.78%
4000	Facilities Acquisition & Construction	-	35,000	-	(35,000)	-100.00%
5100	Principal	-	-	-	-	0.00%
5200	Interest	-	-	-	-	0.00%
5300	Other (Fin Fees, Etc.)	-	-	-	-	0.00%
	Total Non- Instruction/Support	4,416,011	4,395,903	4,525,743	129,840	2.95%
Total General Fund Expenditures		40,064,611	41,409,985	42,698,200	1,288,215	3.11%

General Fund
Expenditures by Object

Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	1,000	20,000	20,800	800	4.00%
6150	Non-Certified Salaries	15,935,736	16,648,424	17,609,700	961,276	5.77%
	Salaries-Subtotal	15,936,736	16,668,424	17,630,500	962,076	5.77%
6211	Teacher Retirement	51,722	83,039	98,892	15,853	19.09%
6221	Non-Teacher Retirement	1,088,976	1,170,015	1,241,924	71,909	6.15%
6231	OASDI (Social Security)	956,130	1,013,132	1,068,397	55,265	5.45%
6232	Medicare	224,062	229,507	273,306	43,799	19.08%
6240-6270	Employee Insurance	2,413,233	2,745,531	2,912,395	166,864	6.08%
	Employee Benefits - Subtotal	4,734,123	5,241,224	5,594,914	353,690	6.75%
Purchased Services						
6311	Instructional Services	743,900	567,350	688,347	120,997	21.33%
6312	Instructional Improvement Services	500	14,800	15,179	379	2.56%
6315	Audit Services	20,375	36,560	38,300	1,740	4.76%
6316, 6337	Technology Services	368,883	352,886	318,543	(34,343)	-9.73%
6317	Legal Services	346,071	170,289	182,666	12,377	7.27%
6319	Professional Services	1,339,803	1,383,839	1,396,985	13,146	0.95%
6341	Contracted Transportation	1,978,089	1,796,908	1,952,686	155,778	8.67%
6342	Other Contracted Pupil Transportation	229,379	319,284	319,638	354	0.11%
6343	Travel	115,532	154,233	171,491	17,258	11.19%
6351	Property Insurance	976,433	1,389,296	1,454,378	65,082	4.68%
6359	Early Separation Incentive/Settlements	836,224	341,452	562,349	220,897	64.69%
6360-6390	Other Purchased Services	4,619,587	4,732,209	4,343,028	(389,181)	-8.22%
	Purchased Services-Subtotal	11,574,776	11,259,106	11,443,590	184,484	1.64%
Supplies						
6410	General/Technology Supplies	5,189,353	5,159,249	4,606,423	(552,826)	-10.72%
6430	Regular Textbooks	26,980	182,711	462,869	280,158	153.33%
6440	Library Books	47,456	46,607	51,478	4,871	10.45%
6450	Periodicals	2,379	700	700	-	0.00%
6471	Food Services Supplies	145,639	148,451	124,952	(23,499)	-15.83%
6480	Energy Supplies/Services	2,407,169	2,703,513	2,782,774	79,261	2.93%
	Supplies - Subtotal	7,818,976	8,241,231	8,029,196	(212,035)	-2.57%
Capital Out						
6520	Building Improvements	-	-	-	-	0.00%
6530	Site Improvements	-	-	-	-	0.00%
6541	Equipment-General	-	-	-	-	0.00%
6542	Equipment-Instructional	-	-	-	-	0.00%
6551	Vehicles	-	-	-	-	0.00%
	Capital Outlay-Subtotal	-	-	-	-	0.00%
Other Objects						
6610	Principal	-	-	-	-	0.00%
6620	Interest	-	-	-	-	0.00%
6630	Financing Fees	-	-	-	-	0.00%
	Other Objects-Subtotal	-	-	-	-	0.00%
Total General Fund Expenditures		40,064,611	41,409,985	42,698,200	1,288,215	3.11%

Special Revenue Fund

Revenue by Object

<u>Object</u>	<u>Description</u>	2023-24	2024-25	2025-26	Dollar	Percent
		<u>Actual</u>	<u>Projected</u>	<u>Budget</u>	<u>Variance</u>	<u>Variance</u>
Local Revenue Detail						
5111	Current Taxes	46,270,704	47,582,946	50,686,494	3,103,548	6.52%
5112	Delinquent Taxes	243,869	-	-	-	0.00%
5113	School District Trust Fund (Prop C)	3,176,520	3,106,875	3,157,125	50,250	1.62%
5114	Financial Institution Tax	-	-	-	-	0.00%
5115	M & M Surtax	-	-	-	-	0.00%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	-	-	-	-	0.00%
5140	Earnings on Investments	-	-	-	-	0.00%
5150	Food Service Program	-	-	-	-	0.00%
5170	Student Activities	-	-	-	-	0.00%
5180	Community Services	-	-	-	-	0.00%
5190	Other - From Local Sources	-	-	-	-	0.00%
	Local - Subtotal	49,691,093	50,689,821	53,843,619	3,153,798	6.22%
County Revenue Detail						
5211	Fines, Escheats, Etc.	80,372	80,400	82,008	1,608	2.00%
5221	State Assessed Railroad and Utilities	656,551	615,300	827,187	211,887	34.44%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	736,923	695,700	909,195	213,495	30.69%
State Revenue Detail						
5311	Basic Formula - State Monies	1,109,654	2,776,004	3,332,681	556,677	20.05%
5312	Transportation	-	-	-	-	0.00%
5314	Early Childhood Special Education	1,071,759	1,285,140	1,211,132	(74,008)	-5.76%
5319	Basic Formula - Classroom Trust Fund	1,154,610	-	-	-	0.00%
5324	Educational Screening Prog/PAT	-	-	-	-	0.00%
5332	Vocational/Technical Aid	-	-	-	-	0.00%
5333	Food Service - State	-	-	-	-	0.00%
5397	Other - State	-	-	-	-	0.00%
	State - Subtotal	3,336,023	4,061,144	4,543,813	482,669	11.89%
Federal Revenue Detail						
5424	CARES Act	653,702	-	-	-	0.00%
5427	Perkins	-	-	-	-	0.00%
5442	Early Childhood Special Education - Federal	12,727	24,000	24,500	500	2.08%
5445	School Lunch Program	-	-	-	-	0.00%
5446	School Breakfast Program	-	-	-	-	0.00%
5451	Title I - ESEA	240,385	179,285	129,192	(50,093)	-27.94%
5465	Title II, Part A, ESEA	21,905	32,000	32,000	-	0.00%
5497	Other - Federal	154,626	-	-	-	0.00%
	Federal - Subtotal	1,083,345	235,285	185,692	(49,593)	-21.08%
Other Revenue Detail						
5611	Sale of Bonds	-	-	-	-	0.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Other Revenue Subtotal	-	-	-	-	0.00%
Total Special Fund Revenue		54,847,384	55,681,950	59,482,319	3,800,369	6.83%

Special Revenue Fund

Expenditures by Function

Function	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
Instructional Expenditures						
1110	Elementary	16,077,068	17,050,603	17,865,376	814,773	4.78%
1130	Middle/Junior High	9,724,669	10,064,494	10,412,579	348,085	3.46%
1150	Senior High	12,235,229	12,697,026	12,981,227	284,201	2.24%
1191	Summer School (Regular)	280,831	320,303	342,573	22,270	6.95%
1193	Alternative Education	799,186	950,038	969,236	19,198	2.02%
1251	Special Programs	2,638,897	3,026,568	3,094,357	67,789	2.24%
1220	Early Childhood Special Ed	1,139,697	1,127,003	1,235,132	108,129	9.59%
1300	Career Education Programs	-	2,342	2,342	-	0.00%
1400	Student Activities	809,415	965,615	933,750	(31,865)	-3.30%
1941	Contracted Education Services	-	-	-	-	0.00%
	Total Instruction	43,704,992	46,203,992	47,836,572	1,632,580	3.53%
Support Services						
2110	Attendance and Social Work Services	86,296	91,956	97,822	5,866	6.38%
2120	Guidance	2,731,560	2,730,460	2,876,201	145,741	5.34%
2130	Health Services	-	-	-	-	0.00%
2210	Improvement of Instruction	1,177,141	1,243,133	1,128,794	(114,339)	-9.20%
2220	Media Services (Library)	875,039	925,599	947,612	22,013	2.38%
2310	Board of Education Services	-	-	-	-	0.00%
2331	Technology Services	-	-	-	-	0.00%
2320	Executive Administration	626,357	548,579	628,483	79,904	14.57%
2400	Building Level Administration	3,235,129	3,717,419	3,855,270	137,851	3.71%
2510	Business, Fiscal, Internal Service	-	-	251,283	251,283	100.00%
2540	Operation of Plant	-	-	-	-	0.00%
2546	Security Services	-	-	-	-	0.00%
2551	Pupil Transportation, Contracted	-	-	-	-	0.00%
2555	Payment to Other Districts for Non-Disabled Trans.	-	-	-	-	0.00%
2559	Early Childhood Special Education Trans. Serv.	-	-	-	-	0.00%
2561	Food Services	-	-	-	-	0.00%
2640	Staff/Health Services	20,709	42,423	40,951	(1,472)	-3.47%
	Total Support Services	8,752,231	9,299,569	9,826,416	526,847	5.67%
Non- Instruction/Support Services						
3000	Community Services	907,984	649,530	1,001,107	351,577	54.13%
4000	Facilities Acquisition & Construction	-	-	-	-	0.00%
5100	Principal	-	-	-	-	0.00%
5200	Interest	-	-	-	-	0.00%
5300	Other (Fin Fees, Etc.)	-	-	-	-	0.00%
	Total Non- Instruction/Support	907,984	649,530	1,001,107	351,577	54.13%
Total Special Revenue Fund Expenditures		53,365,207	56,153,091	58,664,095	2,511,004	4.47%

Special Revenue Fund

Expenditures by Object

Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	40,255,388	42,285,304	43,684,874	1,399,570	3.31%
6150	Non-Certified Salaries	1,702,401	1,767,671	1,617,931	(149,740)	-8.47%
	Salaries-Subtotal	41,957,789	44,052,975	45,302,805	1,249,830	2.84%
6211	Teacher Retirement	6,458,659	6,698,545	7,274,242	575,697	8.59%
6221	Non-Teacher Retirement	9,454	9,986	7,388	(2,598)	-26.02%
6231	OASDI (Social Security)	146,356	176,133	91,302	(84,831)	-48.16%
6232	Medicare	581,949	632,938	624,187	(8,751)	-1.38%
6240-6270	Employee Insurance	4,211,000	4,582,514	5,364,171	781,657	17.06%
	Employee Benefits - Subtotal	11,407,418	12,100,116	13,361,290	1,261,174	10.42%
Purchased Services						
6311	Instructional Services	-	-	-	-	0.00%
6312	Instructional Improvement Services	-	-	-	-	0.00%
6315	Audit Services	-	-	-	-	0.00%
6316, 6318-9	Technology Services	-	-	-	-	0.00%
6317	Legal Services	-	-	-	-	0.00%
6319	Professional Services	-	-	-	-	0.00%
6341	Contracted Transportation	-	-	-	-	0.00%
6342	Other Contracted Pupil Transportation	-	-	-	-	0.00%
6343	Travel	-	-	-	-	0.00%
6351	Property Insurance	-	-	-	-	0.00%
6360-6390	Other Purchased Services	-	-	-	-	0.00%
	Purchased Services-Subtotal	-	-	-	-	0.00%
Supplies						
6410	General Supplies	-	-	-	-	0.00%
6430	Regular Textbooks	-	-	-	-	0.00%
6440	Library Books	-	-	-	-	0.00%
6450	Periodicals	-	-	-	-	0.00%
6471	Food Services Supplies	-	-	-	-	0.00%
6480	Energy Supplies/Services	-	-	-	-	0.00%
6490	Other Supplies	-	-	-	-	0.00%
	Supplies - Subtotal	-	-	-	-	0.00%
Capital Outlay						
6520	Building Improvements	-	-	-	-	0.00%
6530	Site Improvements	-	-	-	-	0.00%
6541	Equipment-General	-	-	-	-	0.00%
6542	Equipment-Instructional	-	-	-	-	0.00%
6551	Vehicles	-	-	-	-	0.00%
	Capital Outlay-Subtotal	-	-	-	-	0.00%
Other Objects						
6610	Principal	-	-	-	-	0.00%
6620	Interest	-	-	-	-	0.00%
6630	Financing Fees	-	-	-	-	0.00%
	Other Objects-Subtotal	-	-	-	-	0.00%
Total Special Revenue Fund Expenditures		53,365,207	56,153,091	58,664,095	2,511,004	4.47%

Debt Service Fund

Revenue by Object

<u>Object</u>	<u>Description</u>	2023-24	2024-25	2025-26	Dollar	Percent
		<u>Actual</u>	<u>Projected</u>	<u>Budget</u>	<u>Variance</u>	<u>Variance</u>
Local Revenue Detail						
5111	Current Taxes	5,385,184	5,353,974	6,606,616	1,252,642	23.40%
5112	Delinquent Taxes	26,499	80,929	99,099	18,170	22.45%
5113	School District Trust Fund (Prop C)	-	-	-	-	0.00%
5114	Financial Institution Tax	-	-	-	-	0.00%
5115	M & M Surtax	-	-	-	-	0.00%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	-	-	-	-	0.00%
5140	Earnings on Investments	148,970	171,500	143,200	(28,300)	-16.50%
5143	Premium on Sale of Bonds	-	-	-	-	0.00%
5150	Food Service Program	-	-	-	-	0.00%
5170	Student Activities	-	-	-	-	0.00%
5180	Community Services	-	-	-	-	0.00%
5190	Other - From Local Sources	-	-	-	-	0.00%
	Local - Subtotal	5,560,653	5,606,403	6,848,915	1,242,512	22.16%
County Revenue Detail						
5211	Fines, Escheats, Etc.	-	-	-	-	0.00%
5221	State Assessed Railroad and Utilities	107,445	101,210	101,210	-	0.00%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	107,445	101,210	101,210	-	0.00%
State Revenue Detail						
5311	Basic Formula - State Monies	-	-	-	-	0.00%
5312	Transportation	-	-	-	-	0.00%
5314	Early Childhood Special Education	-	-	-	-	0.00%
5319	Basic Formula - Classroom Trust Fund	-	-	-	-	0.00%
5324	Educational Screening Prog/PAT	-	-	-	-	0.00%
5332	Vocational/Technical Aid	-	-	-	-	0.00%
5333	Food Service - State	-	-	-	-	0.00%
5397	Other - State	-	-	-	-	0.00%
	State - Subtotal	-	-	-	-	0.00%
Federal Revenue Detail						
5427	Perkins	-	-	-	-	0.00%
5442	Early Childhood Special Education - Federal	-	-	-	-	0.00%
5445	School Lunch Program	-	-	-	-	0.00%
5446	School Breakfast Program	-	-	-	-	0.00%
5451	Title I - ESEA	-	-	-	-	0.00%
5465	Title II, Part A, ESEA	-	-	-	-	0.00%
5497	Other - Federal	-	-	-	-	0.00%
	Federal - Subtotal	-	-	-	-	0.00%
Other Revenue Detail						
5611	Sale of Bonds	-	-	-	-	0.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Other Revenue Subtotal	-	-	-	-	0.00%
Total Debt Service Fund Revenue		5,668,098	5,707,613	6,950,125	1,242,512	21.77%

Debt Service Fund
Expenditures by Function

<u>Function</u>	<u>Description</u>	<u>2023-24 Actual</u>	<u>2024-25 Projected</u>	<u>2025-26 Budget</u>	<u>Dollar Variance</u>	<u>Percent Variance</u>
Instructional Expenditures						
1110	Elementary	-	-	-	-	0.00%
1130	Middle/Junior High	-	-	-	-	0.00%
1150	Senior High	-	-	-	-	0.00%
1191	Summer School (Regular)	-	-	-	-	0.00%
1220	Alternative Education	-	-	-	-	0.00%
1280	Early Childhood Special Education	-	-	-	-	0.00%
1300	Career Education Programs	-	-	-	-	0.00%
1400	Student Activities	-	-	-	-	0.00%
1941	Contracted Education Services	-	-	-	-	0.00%
	Total Instruction	-	-	-	-	0.00%
Support Services						
2110	Attendance and Social Work Services	-	-	-	-	0.00%
2120	Guidance	-	-	-	-	0.00%
2130	Health Services	-	-	-	-	0.00%
2210	Improvement of Instruction	-	-	-	-	0.00%
2220	Media Services (Library)	-	-	-	-	0.00%
2310	Board of Education Services	-	-	-	-	0.00%
2320	Executive Administration	-	-	-	-	0.00%
2400	Building Level Administration	-	-	-	-	0.00%
2510	Business, Fiscal, Internal Service	-	-	-	-	0.00%
2540	Operation of Plant	-	-	-	-	0.00%
2546	Security Services	-	-	-	-	0.00%
2551	Pupil Transportation, Contracted	-	-	-	-	0.00%
2555	Payment to Other Districts for Non-Disabled Trans.	-	-	-	-	0.00%
2559	Early Childhood Special Education Trans. Serv.	-	-	-	-	0.00%
2561	Food Services	-	-	-	-	0.00%
	Total Support Services	-	-	-	-	0.00%
Non- Instruction/Support Services						
3000	Community Services	-	-	-	-	0.00%
4000	Facilities Acquisition & Construction	-	-	-	-	0.00%
5100	Principal	3,690,000	3,920,000	4,230,000	310,000	7.91%
5200	Interest	1,783,650	1,636,050	1,479,250	(156,800)	-9.58%
5300	Other (Fin Fees, Etc.)	-	3,500	3,500	-	0.00%
9998	Total Non- Instruction/Support	5,473,650	5,559,550	5,712,750	153,200	2.76%
Total Debt Service Fund Expenditures		5,473,650	5,559,550	5,712,750	153,200	2.76%

Debt Service Fund

Expenditures by Object

<u>Object</u>	<u>Description</u>	<u>2023-24 Actual</u>	<u>2024-25 Projected</u>	<u>2025-26 Budget</u>	<u>Dollar Variance</u>	<u>Percent Variance</u>
Salary & Employee Benefits						
6100	Certified Salaries	-	-	-	-	0.00%
6150	Non-Certified Salaries	-	-	-	-	0.00%
	Salaries-Subtotal	-	-	-	-	0.00%
6211	Teacher Retirement	-	-	-	-	0.00%
6221	Non-Teacher Retirement	-	-	-	-	0.00%
6231	OASDI (Social Security)	-	-	-	-	0.00%
6232	Medicare	-	-	-	-	0.00%
6240-6270	Employee Insurance	-	-	-	-	0.00%
	Employee Benefits - Subtotal	-	-	-	-	0.00%
Purchased Services						
6311	Instructional Services	-	-	-	-	0.00%
6312	Instructional Improvement Services	-	-	-	-	0.00%
6315	Audit Services	-	-	-	-	0.00%
6316, 6337	Technology Services	-	-	-	-	0.00%
6317	Legal Services	-	-	-	-	0.00%
6319	Professional Services	-	-	-	-	0.00%
6341	Contracted Transportation	-	-	-	-	0.00%
6342	Other Contracted Pupil Transportation	-	-	-	-	0.00%
6343	Travel	-	-	-	-	0.00%
6351	Property Insurance	-	-	-	-	0.00%
6360-6390	Other Purchased Services	-	-	-	-	0.00%
	Purchased Services-Subtotal	-	-	-	-	0.00%
Supplies						
6410	General Supplies	-	-	-	-	0.00%
6430	Regular Textbooks	-	-	-	-	0.00%
6440	Library Books	-	-	-	-	0.00%
6450	Periodicals	-	-	-	-	0.00%
6471	Food Services Supplies	-	-	-	-	0.00%
6480	Energy Supplies/Services	-	-	-	-	0.00%
6490	Other Supplies	-	-	-	-	0.00%
	Supplies - Subtotal	-	-	-	-	0.00%
Capital Outlay						
6520	Building Improvements	-	-	-	-	0.00%
6530	Site Improvements	-	-	-	-	0.00%
6541	Equipment-General	-	-	-	-	0.00%
6542	Equipment-Instructional	-	-	-	-	0.00%
6551	Vehicles	-	-	-	-	0.00%
	Capital Outlay-Subtotal	-	-	-	-	0.00%
Other Objects						
6610	Principal	3,690,000	3,920,000	4,230,000	310,000	7.91%
6620	Interest	1,783,650	1,636,050	1,479,250	(156,800)	-9.58%
6630	Financing Fees	-	3,500	3,500	-	0.00%
	Other Objects-Subtotal	5,473,650	5,559,550	5,712,750	153,200	2.76%
Total Debt Service Fund Expenditures		5,473,650	5,559,550	5,712,750	153,200	2.76%

Capital Projects Fund

Revenue by Object

<u>Object</u>	<u>Description</u>	2023-24	2024-25	2025-26	Dollar	Percent
		<u>Actual</u>	<u>Projected</u>	<u>Budget</u>	<u>Variance</u>	<u>Variance</u>
Local Revenue Detail						
5111	Current Taxes	8,975,308	7,931,813	7,196,385	(735,428)	-9.27%
5112	Delinquent Taxes	38,504	91,440	47,100	(44,340)	-48.49%
5113	School District Trust Fund (Prop C)	-	-	-	-	0.00%
5114	Financial Institution Tax	-	-	-	-	0.00%
5115	M & M Surtax	-	-	-	-	0.00%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	-	-	-	-	0.00%
5140	Earnings on Investments	790,397	124,600	71,650	(52,950)	-42.50%
5143	Premium on Bond Sale	-	-	-	-	0.00%
5150	Food Service Program	-	-	-	-	0.00%
5170	Student Activities	-	-	-	-	0.00%
5180	Community Services	-	-	-	-	0.00%
5192	Gifts/Donations	48,825	-	-	-	0.00%
5190	Other - From Local Sources	-	13,213	287,042	273,829	100.00%
	Local - Subtotal	9,853,034	8,161,066	7,602,177	(558,889)	-6.85%
County Revenue Detail						
5211	Fines, Escheats, Etc.	-	-	-	-	0.00%
5221	State Assessed Railroad and Utilities	149,718	-	-	-	0.00%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	149,718	-	-	-	0.00%
State Revenue Detail						
5311	Basic Formula - State Monies	-	-	-	-	0.00%
5312	Transportation	-	-	-	-	0.00%
5314	Early Childhood Special Education	-	-	-	-	0.00%
5319	Basic Formula - Classroom Trust Fund	-	-	-	-	0.00%
5324	Educational Screening Prog/PAT	-	-	-	-	0.00%
5332	Vocational/Technical Aid	-	-	-	-	0.00%
5333	Food Service - State	-	-	-	-	0.00%
5359	Vocational Enhancement Grant	-	-	-	-	0.00%
5384	School Safety Grant	258,000	-	-	-	0.00%
5397	Other - State	-	-	-	-	0.00%
	State - Subtotal	258,000	-	-	-	0.00%
Federal Revenue Detail						
5424	CARES Act	-	-	-	-	0.00%
5427	Perkins	-	1,900	1,900	-	0.00%
5431	Preschool Startup	-	100,000	-	(100,000)	-100.00%
5442	Early Childhood Special Education - Federal	-	-	-	-	0.00%
5445	School Lunch Program	-	-	-	-	0.00%
5446	School Breakfast Program	-	-	-	-	0.00%
5451	Title I - ESEA	-	-	-	-	0.00%
5465	Title II, Part A, ESEA	-	-	-	-	0.00%
5497	Other - Federal	-	-	-	-	0.00%
	Federal - Subtotal	-	101,900	1,900	(100,000)	-98.14%
Other Revenue Detail						
5611	Sale of Bonds	-	-	-	-	0.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Other Revenue Subtotal	-	-	-	-	0.00%
Total Capital Projects Fund Revenue		10,260,752	8,262,966	7,604,077	(658,889)	-7.97%

Capital Projects Fund

Expenditures by Function

Function	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
Instructional Expenditures						
1110	Elementary	2	2,113	-	(2,113)	-100.00%
1130	Middle/Junior High	54,122	112	6,000	5,888	5257.14%
1150	Senior High	13,378	141,388	58,000	(83,388)	-58.98%
1191	Summer School (Regular)	-	-	-	-	0.00%
1220	Alternative Education	-	-	-	-	0.00%
1280	Early Childhood Special Education	-	-	-	-	0.00%
1300	Career Education Programs	41,483	-	-	-	0.00%
1400	Student Activities	272,453	185,008	175,000	(10,008)	-5.41%
1941	Contracted Education Services	-	-	-	-	0.00%
	Total Instruction	381,438	328,621	239,000	(89,621)	-27.27%
Support Services						
2110	Attendance and Social Work Services	-	-	-	-	0.00%
2120	Guidance	-	-	-	-	0.00%
2130	Health Services	-	-	-	-	0.00%
2210	Improvement of Instruction	-	-	-	-	0.00%
2220	Media Services (Library)	139,038	20,250	3,750	(16,500)	-81.48%
2310	Board of Education Services	-	-	-	-	0.00%
2320	Executive Administration	9,475	2,080	-	(2,080)	-100.00%
2331	Technology Equipment	60,284	50,000	967,604	917,604	1835.21%
2400	Building Level Administration	18,688	25,892	-	(25,892)	-100.00%
2510	Business, Fiscal, Internal Service	9,130	155,428	-	(155,428)	-100.00%
2540	Operation of Plant	196,472	398,611	200,000	(198,611)	-49.83%
2546	Security Services	308,652	1,031,685	-	(1,031,685)	-100.00%
2551	Pupil Transportation, Contracted	-	-	-	-	0.00%
2555	Payment to Other Districts for Non-Disabled Trans.	-	-	-	-	0.00%
2559	Early Childhood Special Education Trans. Serv.	-	-	-	-	0.00%
2561	Food Services	116,029	29,864	-	(29,864)	-100.00%
2640	Staff Services	2,527	19,739	-	(19,739)	-100.00%
	Total Support Services	860,295	1,733,549	1,171,354	(562,195)	-32.43%
Non- Instruction/Support Services						
3000	Community Services	-	10,000	10,000	-	0.00%
4000	Facilities Acquisition & Construction	30,492,790	2,601,436	5,001,000	2,399,564	92.24%
5100	Principal	4,688,658	4,026,636	1,721,274	(2,305,362)	-57.25%
5200	Interest	232,254	126,579	16,637	(109,942)	-86.86%
5300	IRS Arbitrage Rebate & Other (Fin Fees, Etc.)	934,120	4,000	-	(4,000)	-100.00%
9998	Total Non- Instruction/Support	36,347,822	6,768,651	6,748,911	(19,740)	-0.29%
Total Capital Projects Fund Expenditures		37,589,555	8,830,821	8,159,265	(671,556)	-7.60%

Capital Projects Fund

Expenditures by Object

Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	-	-	-	-	0.00%
6150	Non-Certified Salaries	-	-	-	-	0.00%
	Salaries-Subtotal	-	-	-	-	0.00%
6211	Teacher Retirement	-	-	-	-	0.00%
6221	Non-Teacher Retirement	-	-	-	-	0.00%
6231	OASDI (Social Security)	-	-	-	-	0.00%
6232	Medicare	-	-	-	-	0.00%
6240-6270	Employee Insurance	-	-	-	-	0.00%
	Employee Benefits - Subtotal	-	-	-	-	0.00%
Purchased Services						
6311	Instructional Services	-	-	-	-	0.00%
6312	Instructional Improvement Services	-	-	-	-	0.00%
6315	Audit Services	-	-	-	-	0.00%
6316, 6337	Technical Services	-	-	-	-	0.00%
6317	Legal Services	-	-	-	-	0.00%
6319	Professional Services	-	-	-	-	0.00%
6341	Contracted Transportation	-	-	-	-	0.00%
6342	Other Contracted Pupil Transportation	-	-	-	-	0.00%
6343	Travel	-	-	-	-	0.00%
6351	Property Insurance	-	-	-	-	0.00%
6360-6390	Other Purchased Services	-	-	-	-	0.00%
	Purchased Services-Subtotal	-	-	-	-	0.00%
Supplies						
6410	General Supplies	-	-	-	-	0.00%
6430	Regular Textbooks	-	-	-	-	0.00%
6440	Library Books	-	-	-	-	0.00%
6450	Periodicals	-	-	-	-	0.00%
6471	Food Services Supplies	-	-	-	-	0.00%
6480	Energy Supplies/Services	-	-	-	-	0.00%
6490	Other Supplies	-	-	-	-	0.00%
	Supplies - Subtotal	-	-	-	-	0.00%
Capital Outlay						
6520	Building Improvements	26,333,351	1,652,269	4,101,000	2,448,731	148.20%
6530	Site Improvements	4,146,296	949,167	900,000	(49,167)	-5.18%
6541	Equipment-General	918,911	1,535,667	225,000	(1,310,667)	-85.35%
6542	Equipment-Instructional	7,070	120,019	67,750	(52,269)	-43.55%
6543	Equipment-Technology	281,663	124,369	967,604	843,235	678.01%
6551	Vehicles	47,232	292,115	160,000	(132,115)	-45.23%
	Capital Outlay-Subtotal	31,734,523	4,673,606	6,421,354	1,747,748	37.40%
Other Objects						
6610	Principal	4,688,658	4,026,636	1,721,274	(2,305,362)	-57.25%
6620	Interest	232,254	126,579	16,637	(109,942)	-86.86%
6630	IRS Arbitrage Rebate & Other (Fin Fees, Etc.)	934,120	4,000	-	(4,000)	-100.00%
	Other Objects-Subtotal	5,855,032	4,157,215	1,737,911	(2,419,304)	-58.20%
Total Capital Projects Fund Expenditures		37,589,555	8,830,821	8,159,265	(671,556)	-7.60%

Total Revenue - All Funds

Revenue by Object

<u>Object</u>	<u>Description</u>	2023-24	2024-25	2025-26	Dollar	Percent
		<u>Actual</u>	<u>Projected</u>	<u>Budget</u>	<u>Variance</u>	<u>Variance</u>
Local Revenue Detail						
5111	Current Taxes	77,419,008	77,527,523	80,802,996	3,275,473	4.22%
5112	Delinquent Taxes	399,495	1,188,089	1,234,290	46,201	3.89%
5113	School District Trust Fund (Prop C)	8,470,720	8,285,000	8,419,000	134,000	1.62%
5114	Financial Institution Tax	174,568	522,314	531,558	9,244	1.77%
5115	M & M Surtax	2,342,696	2,344,858	2,412,859	68,001	2.90%
5116	In Lieu of Tax	-	-	-	-	0.00%
5131	Transportation Fees From Patrons	13,391	8,000	8,000	-	0.00%
5140	Earnings on Investments	4,357,542	2,439,107	2,026,939	(412,168)	-16.90%
5143	Premium on Sale of Bonds	-	-	-	-	0.00%
5150	Food Service Program	1,372,028	1,355,695	1,412,636	56,941	4.20%
5170	Student Activities	1,528,833	616,800	675,000	58,200	9.44%
5180	Community Services	4,507,509	4,732,902	5,053,940	321,038	6.78%
5191	Rentals	907,956	908,750	910,000	1,250	0.14%
5192	Gifts/Donations	445,438	1,024,450	1,065,000	40,550	3.96%
5190	VTs (Deseg) Program	250,157	207,000	177,600	(29,400)	-14.20%
5190	Other - From Local Sources	369,073	92,288	387,560	295,272	319.95%
	Local - Subtotal	102,558,414	101,252,776	105,117,378	3,864,602	3.82%
County Revenue Detail						
5211	Fines, Escheats, Etc.	80,372	80,400	82,008	1,608	2.00%
5221	State Assessed Railroad and Utilities	1,151,946	1,190,210	1,222,210	32,000	2.69%
5237	Other - County	-	-	-	-	0.00%
	County - Subtotal	1,232,318	1,270,610	1,304,218	33,608	2.65%
State Revenue Detail						
5311	Basic Formula - State Monies	1,479,539	3,701,339	4,443,575	742,236	20.05%
5312	Transportation	670,050	601,023	957,000	355,977	59.23%
5314	Early Childhood Special Education	1,964,728	2,047,000	2,249,800	202,800	9.91%
5319	Basic Formula - Classroom Trust Fund	2,543,478	3,382,865	4,769,726	1,386,861	41.00%
5324	Educational Screening Prog/PAT	240,204	213,180	217,444	4,264	2.00%
5332	Vocational/Technical Aid	25,403	12,000	-	(12,000)	-100.00%
5333	Food Service - State	8,515	8,231	8,400	169	2.05%
5359	Vocational Enhancement Grant	-	-	-	-	0.00%
5384	School Safety Grant	298,548	-	-	-	0.00%
5397	Other - State	250,099	81,008	18,420	(62,588)	-77.26%
	State - Subtotal	7,480,564	10,046,646	12,664,365	2,617,719	26.06%
Federal Revenue Detail						
5424	CARES Act	796,377	47,509	-	(47,509)	-100.00%
5427	Perkins	44,177	57,166	48,500	(8,666)	-15.16%
5431	Preschool Startup	-	100,000	-	(100,000)	-100.00%
5442	Early Childhood Special Education - Federal	25,454	24,000	24,500	500	2.08%
5445	School Lunch Program	364,923	357,137	321,855	(35,282)	-9.88%
5446	School Breakfast Program	81,579	119,100	107,190	(11,910)	-10.00%
5451	Title I - ESEA	249,880	199,685	150,000	(49,685)	-24.88%
5465	Title II, Part A, ESEA	171,130	148,905	132,000	(16,905)	-11.35%
5468	ARP HCY Transportation	-	54,200	-	(54,200)	-100.00%
5497	Other - Federal	858,608	174,457	53,500	(120,957)	-69.33%
	Federal - Subtotal	2,592,128	1,282,159	837,545	(444,614)	-34.68%
Other Revenue Detail						
5611	Sale of Bonds	-	-	-	-	0.00%
5151	Sale of Property	-	-	488,400	488,400	100.00%
5692	Refunding Bonds	-	-	-	-	0.00%
	Other Revenue Subtotal	-	-	488,400	488,400	100.00%
Total Revenue All Funds						
		113,863,424	113,852,191	120,411,906	6,559,715	5.76%

Total - All Funds
Expenditures by Function

<u>Function</u>	<u>Description</u>	<u>2023-24 Actual</u>	<u>2024-25 Projected</u>	<u>2025-26 Budget</u>	<u>Dollar Variance</u>	<u>Percent Variance</u>
Instructional Expenditures						
1110	Elementary	18,023,447	19,097,045	20,144,828	1,047,783	5.49%
1130	Middle/Junior High	10,565,874	10,769,267	11,313,211	543,944	5.05%
1150	Senior High	13,085,571	13,989,657	13,956,411	(33,246)	-0.24%
1191	Summer School (Regular)	522,823	524,093	581,695	57,602	10.99%
1993	Alternative Education	900,758	1,045,773	1,069,648	23,875	2.28%
1251	Special Programs	2,689,735	3,104,297	3,173,163	68,866	2.22%
1280	Early Childhood Special Education	2,017,700	2,149,300	2,017,387	(131,913)	-6.14%
1300	Career Education Programs	105,352	84,226	85,118	892	1.06%
1400	Student Activities	3,712,310	3,688,550	3,714,550	26,000	0.70%
1941	Contracted Education Services	512,736	342,034	403,822	61,788	18.06%
	Total Instruction	52,136,306	54,794,242	56,459,833	1,665,591	3.04%
Support Services						
2110	Attendance and Social Work Services	388,759	402,169	469,167	66,998	16.66%
2120	Guidance	3,028,874	2,961,231	3,115,647	154,416	5.21%
2130	Health Services	653,347	704,616	753,237	48,621	6.90%
2210	Improvement of Instruction	2,160,184	2,317,761	2,262,123	(55,638)	-2.40%
2220	Media Services (Library)	1,982,524	1,961,111	2,015,600	54,489	2.78%
2310	Board of Education Services	1,379,134	737,842	935,969	198,127	26.85%
2320	Executive Administration	1,945,130	1,993,190	2,081,508	88,318	4.43%
2331	Technology Services/Equipment	2,059,941	2,231,532	2,950,305	718,773	32.21%
2400	Building Level Administration	5,650,000	6,317,874	6,649,218	331,344	5.24%
2491	Other Support Services	34,592	31,722	27,700	(4,022)	-12.68%
2510	Business, Fiscal, Internal Service	1,274,385	1,486,831	1,504,022	17,191	1.16%
2540	Operation of Plant	11,102,391	12,229,072	12,465,386	236,314	1.93%
2546	Security Services	1,214,564	2,171,342	1,221,278	(950,064)	-43.75%
2551	Pupil Transportation, Contracted	1,454,064	1,717,877	1,902,711	184,834	10.76%
2555	Payment to Other Districts for Non-Disabled Trans.	680,352	273,316	250,000	(23,316)	-8.53%
2559	Early Childhood Special Education Trans. Serv.	73,053	125,000	119,613	(5,387)	-4.31%
2561	Food Services	1,845,912	1,831,932	1,837,375	5,443	0.30%
2569	Other Food Services	149,790	148,500	125,757	(22,743)	-15.32%
2640	Staff/Health Services	134,254	142,653	99,350	(43,303)	-30.36%
	Total Support Services	37,211,250	39,785,571	40,785,966	1,000,395	2.51%
Non- Instruction/Support Services						
3000	Community Services	5,323,995	5,020,433	5,536,850	516,417	10.29%
4000	Facilities Acquisition & Construction	30,492,790	2,636,436	5,001,000	2,364,564	89.69%
5100	Principal	8,378,658	7,946,636	5,951,274	(1,995,362)	-25.11%
5200	Interest	2,015,904	1,762,629	1,495,887	(266,742)	-15.13%
5300	IRS Arbitrage Rebate & Other (Fin Fees, Etc.)	934,120	7,500	3,500	(4,000)	-53.33%
	Total Non- Instruction/Support	47,145,467	17,373,634	17,988,511	614,877	3.54%
Total Expenditures - All Funds		136,493,023	111,953,447	115,234,310	3,280,863	2.93%

Total - All Funds
Expenditures by Object

Object	Description	2023-24 Actual	2024-25 Projected	2025-26 Budget	Dollar Variance	Percent Variance
Salary & Employee Benefits						
6100	Certified Salaries	40,256,388	42,305,304	43,705,674	1,400,370	3.31%
6150	Non-Certified Salaries	17,638,137	18,416,095	19,227,631	811,536	4.41%
	Salaries-Subtotal	57,894,525	60,721,399	62,933,305	2,211,906	3.64%
6211	Teacher Retirement	6,510,381	6,781,584	7,373,134	591,550	8.72%
6221	Non-Teacher Retirement	1,098,430	1,180,001	1,249,312	69,311	5.87%
6231	OASDI (Social Security)	1,102,486	1,189,265	1,159,699	(29,566)	-2.49%
6232	Medicare	806,011	862,445	897,493	35,048	4.06%
6240-6270	Employee Insurance	6,624,233	7,328,045	8,276,566	948,521	12.94%
	Employee Benefits - Subtotal	16,141,541	17,341,340	18,956,204	1,614,864	9.31%
Purchased Services						
6311	Instructional Services	743,900	567,350	688,347	120,997	21.33%
6312	Instructional Improvement Services	500	14,800	15,179	379	2.56%
6315	Audit Services	20,375	36,560	38,300	1,740	4.76%
6316, 6337	Technology Services	368,883	352,886	318,543	(34,343)	-9.73%
6317	Legal Services	346,071	170,289	182,666	12,377	7.27%
6319	Professional Services	1,339,803	1,383,839	1,396,985	13,146	0.95%
6341	Contracted Transportation	1,978,089	1,796,908	1,952,686	155,778	8.67%
6342	Other Contracted Pupil Transportation	229,379	319,284	319,638	354	0.11%
6343	Travel	115,532	154,233	171,491	17,258	11.19%
6351	Property Insurance	976,433	1,389,296	1,454,378	65,082	4.68%
6359	Early Separation Incentive/Settlements	836,224	341,452	562,349	220,897	64.69%
6360-6390	Other Purchased Services	4,619,587	4,732,209	4,343,028	(389,181)	-8.22%
	Purchased Services-Subtotal	11,574,776	11,259,106	11,443,590	184,484	1.64%
Supplies						
6410	General Supplies	5,189,353	5,159,249	4,606,423	(552,826)	-10.72%
6430	Regular Textbooks	26,980	182,711	462,869	280,158	153.33%
6440	Library Books	47,456	46,607	51,478	4,871	10.45%
6450	Periodicals	2,379	700	700	-	0.00%
6471	Food Services Supplies	145,639	148,451	124,952	(23,499)	-15.83%
6480	Energy Supplies/Services	2,407,169	2,703,513	2,782,774	79,261	2.93%
	Supplies - Subtotal	7,818,976	8,241,231	8,029,196	(212,035)	-2.57%
Capital Outlay						
6520	Building Improvements	26,333,351	1,652,269	4,101,000	2,448,731	148.20%
6530	Site Improvements	4,146,296	949,167	900,000	(49,167)	-5.18%
6541	Equipment-General	918,911	1,535,667	225,000	(1,310,667)	-85.35%
6542	Equipment-Instructional	7,070	120,019	67,750	(52,269)	-43.55%
6543	Equipment-Technology	281,663	124,369	967,604	843,235	678.01%
6551	Vehicles	47,232	292,115	160,000	(132,115)	-45.23%
	Capital Outlay-Subtotal	31,734,523	4,673,606	6,421,354	1,747,748	37.40%
Other Objects						
6610	Principal	8,378,658	7,946,636	5,951,274	(1,995,362)	-25.11%
6620	Interest	2,015,904	1,762,629	1,495,887	(266,742)	-15.13%
6630	IRS Arbitrage Rebate & Other (Fin Fees, Etc.)	934,120	7,500	3,500	(4,000)	-53.33%
	Other Objects-Subtotal	11,328,682	9,716,765	7,450,661	(2,266,104)	-23.32%
Total Expenditures - All Funds		136,493,023	111,953,447	115,234,310	3,280,863	2.93%

Projected Fund Balances FY 2025-26

	<u>General (Incidental)</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Projected Beginning Fund Balances, July 1, Budget Year	49,614,651	-	3,580,419	3,525,881	56,720,951
Projected Revenues	46,375,385	59,482,319	6,950,125	7,604,077	120,411,906
Projected Revenues and Balances	95,990,036	59,482,319	10,530,544	11,129,958	177,132,857
Projected Expenditures	42,698,200	58,664,095	5,712,750	8,159,265	115,234,310
Excess of Revenue and Balances Over (Under) Expenditures	53,291,836	818,224	4,817,794	2,970,693	61,898,547
Projected Transfer In (Out)	-	-	-	-	-
Projected Ending Balances, June 30, Budget Year	53,291,836	818,224	4,817,794	2,970,693	61,898,547



K I R K W O O D
S C H O O L D I S T R I C T

2025-26 BUDGET

INFORMATIONAL SECTION

INFORMATIONAL SECTION

This last section of the Kirkwood School District R-7 budget contains information on past and future budgets and factors influencing the proposed budget. The purpose of this informational section is to assist in putting the proposed budget into context. The District believes that this section will provide information which will explain the past budget decisions that have laid the foundation for the proposed budget.

The contents of the Informational Section include:

1. Strategic Plan
2. Organizational Chart
3. Budget Development Process
4. Budget Administration and Management Process
5. Budget & Finance Committee Report
6. Enrollment History
7. Salary Schedules 2025-2026
8. Five Years of Assessed Valuations
9. Five Years of Assessed Valuation, Property Tax Rates and Collections
10. Five Years of Tax Rates
11. General Obligation Bond Amortization Schedule

STRATEGIC PLAN

The 2021-2026 Strategic Plan of the District, composed of the missions, beliefs, parameters, objectives and strategies, drives the allocation of human and financial resources into the budget. The plan was approved by the Board of Education on July 26, 2021. The Kirkwood School District Strategic Plan reflects the ideas and voices of hundreds of people from all across the KSD community. Information was gathered through various means including focus groups, and surveys of parents, staff, students, and the community. The Strategic Planning Committee used this input to create a plan that will provide a roadmap for Kirkwood Schools for the next 5 years. A representative group, including board members, other locally elected officials, former board members, community members, parents and students joined school district employees to engage in a rigorous process to identify the district's Guiding Principles, Vision Statement, Mission Statement, Priority Goal Areas, and Strategic Objectives.

Each year of the plan, specific and measurable action steps will be developed to ensure the district is living up to its mission statement. It is not by accident that students are at the heart of the District's Mission and Vision statements. Their success, now and in *their* future, is what drives our district each and every day.

There are four (4) priority goal areas; 1) Relevant and Rigorous Curriculum, Instruction and Programs, 2) Equity, Diversity and Inclusion, 3) Student and Staff Social, Emotional and Mental Health, and 4) Communication and Engagement. All are meant to be equally important with no ranking or order applied.

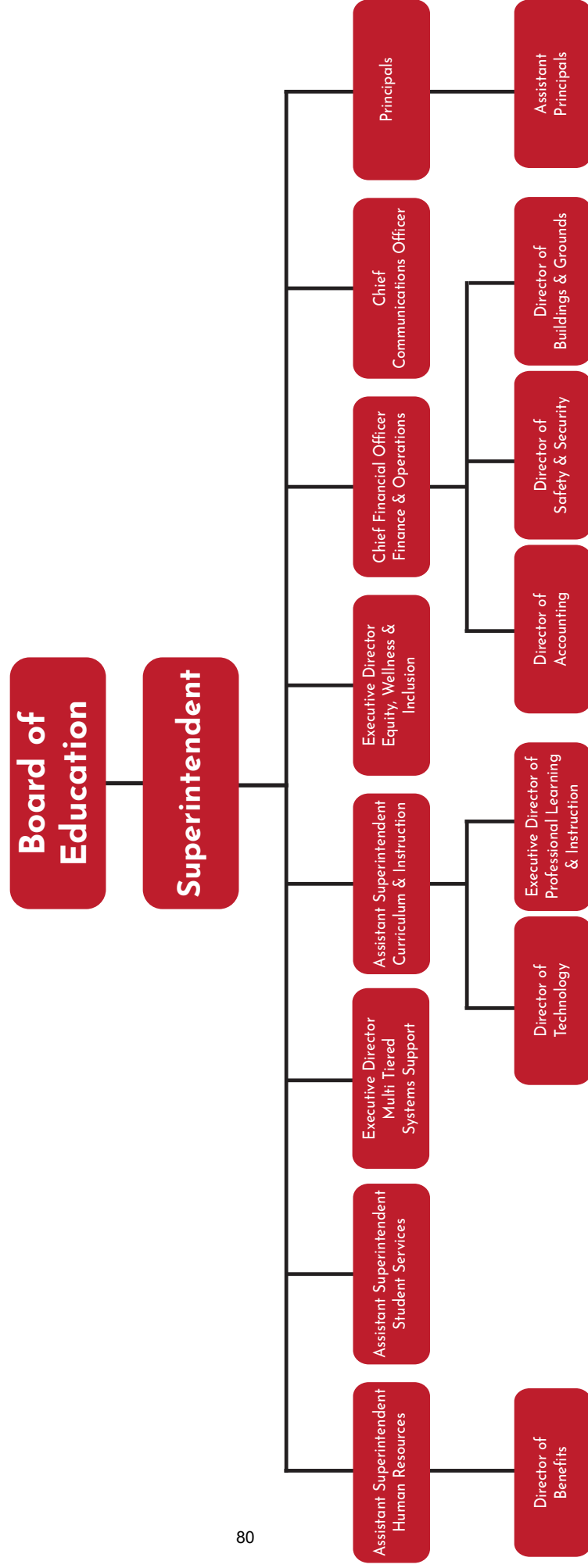
Working together as a District, we will:

1. Ensure curricula are relevant, inclusive, and challenging with consistent use and expectations across the system.
2. Ensure instructional practices are student-centered and responsive, yielding positive outcomes for all students.
3. Provide all students with ample opportunities to explore and pursue a variety of career pathways.
4. Improve and implement policies, practices and procedures to reflect a focus on equity, diversity, and inclusion.
5. Ensure and expand access to educational programs and opportunities to intentionally foster equitable readiness for all students.
6. Develop intentional programming to recruit, select, and retain diverse staff in all employee categories.
7. Foster a climate of belonging and a culture of dignity across all Kirkwood schools.
8. Identify, develop, and provide social-emotional and mental health resources and learning for all students.
9. Design a program to discuss, assess, and improve social, mental, and emotional health for all staff.
10. Implement a comprehensive wellness plan.
11. Enhance and improve communication and community relations to strengthen trust with constituents.

12. Establish processes and procedures to ensure each student, parent, guardian, and community member is welcomed, understood, and valued.
13. Establish processes and procedures to communicate financial information, including Prop R updates, to the Kirkwood school community.

With the current strategic plan concluding at the end of the 2025-26 school year, plans are being formed to create the next district strategic plan.

Organizational Chart



BUDGET DEVELOPMENT PROCESS

The budget process is comprised of five phases: planning, preparation, adoption, implementation, and evaluation. Within this framework, the Board of Education attempts to balance the educational needs of students and the resources available to the District from local, county, state, and federal sources. The product, the Kirkwood School District's budget that details the revenues and expenditures to support educational programs and services, is a delicate balance of choices.

Budget Planning and Preparation of the Operating Budget

Budget planning and preparation commenced in January when the District began meeting with the Budget & Finance Committee evaluating prior fiscal years' budgets and trends facing the District. Assumptions and projections were made to determine available revenues and student enrollment, along with staffing allocations, and estimating expenditure needs to support student programs and services.

Since salaries and fringe benefits constitute the largest part of the operating budget (80%), the Board and administration give careful consideration to staffing allocations for both instructional and non-instructional positions to provide for desired service levels. The professional staffing needed to support the educational program is a function of the projected student enrollment, the programs offered by the District, the pupil to teacher ratio guidelines, and the District budget.

Preparation of the Non-Operating Funds which include:

Maintenance Fund, Technology Fund, Proposition i Fund, Construction Fund, Debt Service Fund, Activity Accounts Fund, and KECC Fund. The budget development process for these budgets proceeds concurrently with the above process for the development of the operating budget.

Maintenance Fund revenues are generated by a dedicated property tax and are to be used for maintenance items and facility improvements. The Director of Buildings and Grounds, along with the Chief Financial Officer, develops the Dedicated Maintenance Fund Five-Year Plan.

Technology Fund revenues are generated by a dedicated property tax and are used for the establishment and operation of technology in the district. The Technology Fund budget is planned jointly by the Assistant Superintendent of Curriculum and Instruction, Chief Financial Officer, and the Director of Technology Services.

Proposition i Fund revenues were generated by a dedicated property tax which was used to pay principal and interest on leasehold revenue bonds. This tax levy has sunset.

Construction Fund revenues were generated by the sale of bonds for the passage of Prop R.

The Debt Service Fund budget is planned by the Chief Financial Officer and follows a bond amortization schedule which is included in the Informational Section of this document.

The Kirkwood Early Childhood Center Fund budget is prepared carefully so that no District operating funds are necessary to subsidize the KECC operations. This is also the case for the Food Service budget. Both of these budgets are planned by the administrator in charge; all salaries, benefits and operating expenditures are planned within their own predicted revenues.

Budget Adoption, Implementation, and Evaluation

A preliminary draft of the 2025-26 budget will be presented to the Board of Education at a Board Workshop in June at which time the 2025-26 budget will be discussed in detail by the Board of Education and presented to the community. Adoption of the budget will occur on June 23, 2025, and will be implemented on July 1, 2025. The final step in the budget process is the evaluation of the financial plan. The results of operations for the fiscal year are set forth annually in the District's Annual Secretary of the Board Report to the State of Missouri and in the audited Financial Statements.

BUDGET ADMINISTRATION AND MANAGEMENT PROCESS

Budget administration and management is the process of regulating expenditures during the fiscal year to ensure that they do not exceed authorized amounts and that they are used for intended, proper, and legal purposes. The management of the budget is accomplished in a variety of ways: monitoring program implementation; controlling expenditures; tracking revenue receipts; making adjustments in expenditure allocations to reflect changes in costs, service levels or plans; and reporting to the Board and public on fiscal operations and status.

During the preparation of the budget, the document itself serves as the vehicle for planning and resource allocation decisions in the district. After the budget is adopted by the Board and the appropriations made to the various accounts, it then becomes the major fiscal management tool for administering and controlling expenditures. There are, however, other budget administration and management issues important to the budget process discussed below.

Organization for Budget Management

The decision-making philosophy and organizational structure of the District for budgeting combines elements of the management team and school site management concepts. Many of the decisions in the district are formulated by management teams with the responsibility for budget control at the building or department level (such as student services or transportation). For example, the Administrative Council, which is composed of central office and building administrators, reviews the projected revenues and expenditures and comes to consensus regarding per pupil expenditure allocations at the buildings, staffing requirements, as well as adjustments in overall spending.

Expenditure Control and Approvals

For management control purposes, the operating budget of the district is disaggregated into various project codes. An administrator is accountable for the management of the financial resources approved by the Board for each of these units in the operating budget. The Assistant Superintendent of Curriculum and Instruction and the Director of Technology are responsible for the Technology Fund budget. The Director of Buildings and Grounds is responsible for the Maintenance Fund budget. Thus, every expenditure appropriation in the district's budget is assigned to an administrator who is accountable for the proper outflow of resources.

Each administrator must give preliminary on-line approval to the encumbrance of funds within his/her respective project code. The finance office verifies the funds are being expended in accordance with District purchasing procedures and legal requirements. Administrative regulations require that all purchase orders be screened to verify availability of funds, proper accounting, and compliance with legal purchasing procedures. The Chief Financial Officer carefully monitors comparisons between the budget and actual expenditures to maintain cost control and to ensure against overspending.

Encumbrance Control

Another important component in the District's financial control and reporting system is the encumbrance of funds. Encumbrances are obligations in the form of purchase orders, contracts, or other expenditures chargeable to an appropriation and for which part of the appropriation is reserved. The purpose for the encumbrance of funds is to ensure that obligations are recognized

as soon as financial commitments are made. Otherwise, the accounting system would only record actual amounts entered into the expenditure accounts, not those that are planned or anticipated. In short, the encumbrance of funds is an important control measure to prevent the inadvertent over expenditure of budget appropriations due to lack of information about future commitments. For budgetary purposes, appropriations lapse at fiscal year-end and most outstanding encumbrances at year-end are cancelled.

Management Information and Reporting for Control

The District maintains an interactive, on-line budgetary accounting system that provides reports to assist administrators in administering, monitoring, and controlling the implementation of the budget. The information from the accounting information system is important and relevant in evaluating the financial condition of the district and the fiscal performance of the administrators.

The reports produced from the accounting system are designed for specific District needs and to meet state and federal reporting requirements. Among the most important of the documents are expenditure reports which are prepared by project (building, department). Revenue reports are also prepared that track receipts against budgeted figures.

While revenue and expenditure reports are primarily for internal use for management control, the District also prepares the Annual Secretary of the Board Report to detail the results of operations. This report is produced at the end of the fiscal year and provides an evaluation tool for the operation of District programs and services. In addition, the District undergoes an annual audit by a private accounting firm. This analysis of financial reports is generated at the end of each fiscal year and is presented to the Board of Education, along with a report of the auditors' comments and recommendations to management.

Budget & Finance Committee Report

TO: Kirkwood Board of Education, Superintendent and Chief Financial Officer
FROM: Budget & Finance Committee, Tim Engelbrecht, Chairman
DATE: May 2, 2025
SUBJECT: 2025-26 Budget Projections

The Budget & Finance Committee (Committee), consisting of 6 community members, 2 Board of Education members, and 7 district members, serves as an advisory committee to the Board of Education by providing community perspective and guidance when developing the budget by reviewing financial performance projections and sustainability.

The Committee met in January, February, March, and April to discuss and review those revenue and expenditure items having the greatest impact on the District's finances. It reviewed various factors and assumptions impacting the district's revenues and expenditures in the upcoming year as well as 5-year projections.

Operating Fund

The Committee reviewed the assumptions and calculations for the most significant sources of revenue that make up 92% of the District's operating fund. These revenue sources include property taxes, Prop C Sales Taxes, investment earnings, and state funding. The 2025-26 school year is a reassessment year and in March, St. Louis County issued preliminary assessment data, which was used to determine preliminary tax rates and projected property tax revenue. Based on preliminary assessments, property tax revenue will be limited to the lowest of these three: 1) increase in CPI (2.9%), 2) increase from reassessments (average by property class was 22.6%), or 3) a maximum of 5% as established by the Hancock Amendment. The residential, agricultural, and commercial tax rates will be reduced to comply with the Hancock Amendment and within the 2.9% maximum permitted increase in property tax revenues.

The Department of Elementary and Secondary Education (DESE) is projecting the State Adequacy Target will remain at approximately \$6,760 per student in 2025-26. However, the District's State Formula revenue is projected to drop due to fewer students.

Federal revenue is projected to be less than 1% of the revenue budget. Any potential funding cuts due to the political climate are unknown at this time.

The operating fund revenue budget for 2025-26 is projected to be \$96,076,441, an increase of \$1,885,724 (2.0%).

The November 2024 enrollment study projects resident enrollment declining by approximately 5.6% through 2030. Student enrollment drives the district's need for teachers and support staff. Contingency funds have been included in the 2025-26 budget if additional staff are needed due to enrollment changes.

The operating fund expenditure budget's largest impact (83%) is salaries and benefits. The average increase of all salary and benefit packages for next year will be 3.27%. The Committee along with the Chief Financial Officer are projecting Total Operating Fund expenditures to be \$93,662,921, an increase of \$2,330,055 (2.55%) from the projected 2024-25 operating fund expenditures.

The net impact on the ending fund balance for fiscal year 2025-26 is projected to be an increase of \$2,413,520.

The 5-year projections, assuming nominal revenue growth along with expenditure controls established within District guidelines, will result in annual increases in the operating fund balance through 2027-28. The Committee sees value in maintaining an operating fund balance in excess of the District's established goal as it could provide a source of funds to temporarily provide funding for emergency situations or as a hedge against any future recessionary events.

Non-Operating Funds

The District's non-operating funds include: Maintenance Fund, Technology Fund, Prop i Fund, Construction Fund, Debt Service Fund, Activity Accounts Fund, and the KECC Fund.

Maintenance Fund - has a dedicated tax levy for the purpose of maintaining and improving the buildings and grounds of the district. Revenues are projected to be \$3.2M, a slight increase due to revenue from reassessments and new construction properties. Expenditures are projected to be \$3.9M based on the 5-year maintenance plan.

Technology Fund - has a dedicated tax levy for the purpose of purchasing technology equipment, materials and supplies, and paying the costs of operation and maintenance thereof. Revenues are projected to be \$4.1M. Expenditures are projected to be \$3.9M.

Prop i Fund - had a dedicated tax levy used to pay the principal and interest on the 2013 and 2014 Leasehold Revenue Bonds which were paid off in 2024-25. The tax levy has also sunset. Any remaining money in the Prop i Fund as of June 30, 2025, will be used for additional work on facilities within the District which will be determined at a later date.

Construction Fund - was primarily funded by the bond proceeds of Prop R which passed on April 6, 2021. All projects were completed during the 2023-24 school year. The District anticipates all remaining funds will be used during the 2024-25 fiscal year.

Debt Service Fund - is driven by principal and interest costs for the General Obligation (GO) bonds. The debt service tax rate is currently at \$0.27. Revenues are projected at \$7.0M. Expenditures are projected to be \$5.7M. Therefore, the District is in a position to either reduce the debt service tax rate or pay off debt early.

Activity Accounts Fund - is used for donations, student fees, and rental income. Revenues and expenditures are projected to be \$2.7M.

The KECC Fund - is tuition based and self-sufficient. Revenues are projected to be \$5.2M and expenditures are projected to be \$5.3M.

All Funds

The total projected revenue budget including all funds for 2025-26 is \$118,146,678, a 3.9% increase from 2024-25 mainly due to increases in property taxes and Prop C Sales Taxes. The total projected expenditure budget including all funds for 2025-26 is \$114,979,285, a 3.7% increase from 2024-25, mainly due to increases in salaries and benefits.

Recommendation

The Committee has reviewed the proposed budget and the 5-year projections and is recommending approval of the 2025-26 budget as presented.

Note: Adjustments were made to the budget subsequent to the date of this report. On May 9, 2025, the state legislature passed the budget with a State Adequacy Target (SAT) of \$7,145 per student. The information in this report was based on an SAT of \$6,760 which was proposed by Governor Kehoe in February 2025. The change in SAT increases the District's state revenue by \$2.3 million. In addition, \$255,000 was added to the Capital Outlay section of the Operating Fund expenditure budget.

ACKNOWLEDGMENTS

We appreciate the fiscal support provided by the Kirkwood School District R-7 Board of Education and the community for the development, implementation, and maintenance of an excellent educational program for the children of the district. We also appreciate the guidance provided by the Budget & Finance Committee which spends hours giving its guidance. The committee members are listed below.

Chair

Tim Engelbrecht

Teacher Representatives

Seth Harrell

Christina Zibart

Parents/Community Representatives

Bill Bauer

Matthew Biere

Eric Cowan

Allen McCoy

Jake Sturdy

Support Staff Representatives

Scott Haarmann

Shanon Orelup

Administrator Representatives

Steph Diedrick

Michael Romy

David Ulrich

Board Representatives

Jean Marie Andrews

Mark Boyko

Respectfully submitted,



David Ulrich, Ed.D.

Superintendent

Kirkwood School District R-7

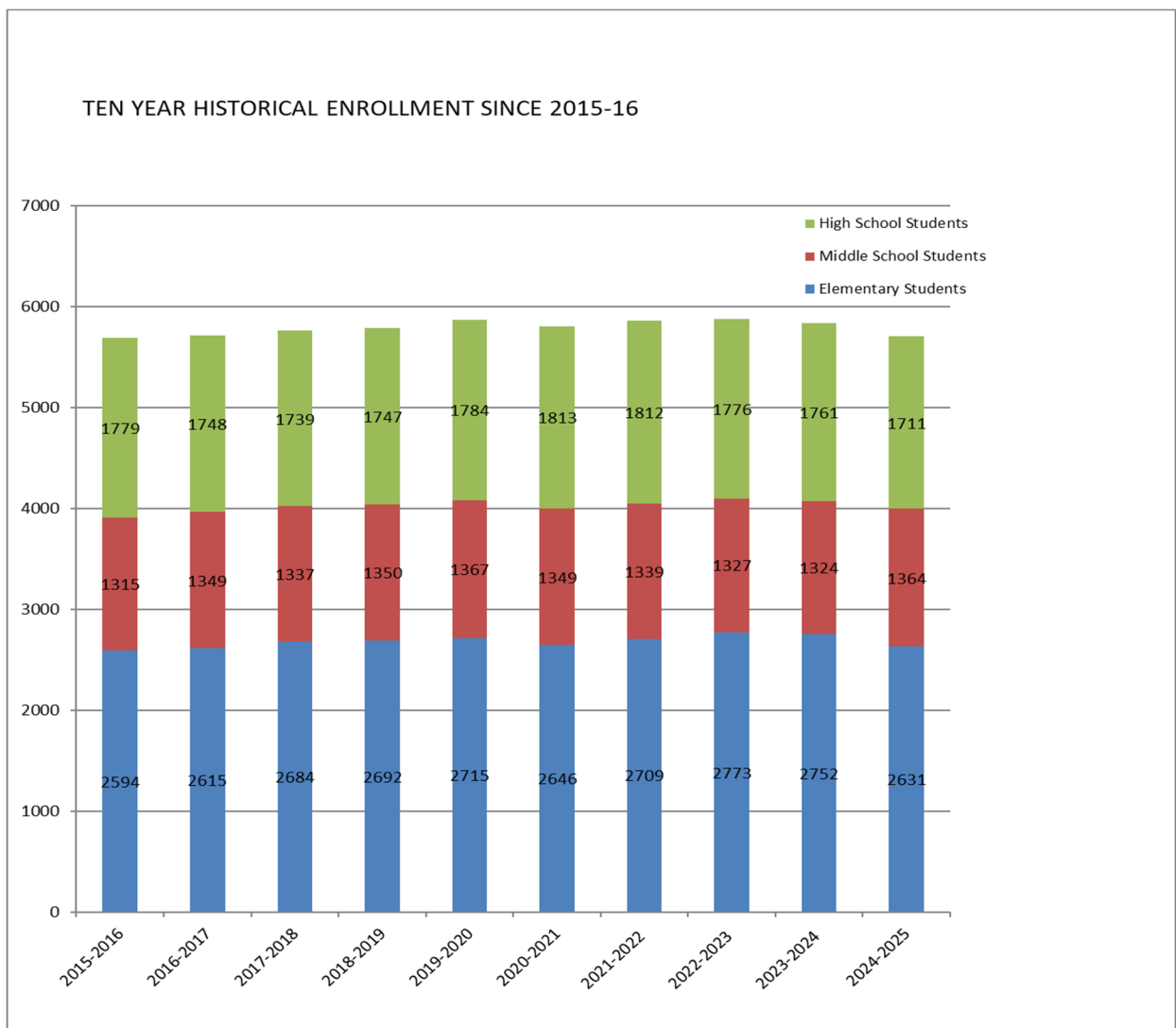


Michael Romy, CPA

Chief Financial Officer

Kirkwood School District R-7

10 Years Enrollment History						
<u>Year</u>	<u>Elementary</u>	<u>Middle</u>	<u>High School</u>	<u>Total</u>	<u>#change</u>	<u>%change</u>
2015-2016	2594	1315	1779	5688	93	1.66%
2016-2017	2615	1349	1748	5712	24	0.42%
2017-2018	2684	1337	1739	5760	48	0.84%
2018-2019	2692	1350	1747	5789	29	0.50%
2019-2020	2715	1367	1784	5866	77	1.33%
2020-2021	2646	1349	1813	5808	-58	-0.99%
2021-2022	2709	1339	1812	5860	52	0.90%
2022-2023	2773	1327	1776	5876	16	0.27%
2023-2024	2752	1324	1761	5837	-39	-0.66%
2024-2025	2631	1364	1711	5706	-131	-2.24%



2025-26 Certified Salary Schedule

Step	BA	BA+15	MA	MA+15	MA+35	PhD
1	47,831	50,223	52,734	55,371	58,140	61,047
2	49,075	51,529	54,105	56,811	59,652	62,634
3	50,351	52,869	55,512	58,288	61,203	64,262
4	51,660	54,244	56,955	59,803	62,794	65,933
5	53,003	55,654	58,436	61,358	64,427	67,647
6	54,381	57,101	59,955	62,953	66,102	69,406
7	55,795	58,586	61,514	64,590	67,821	71,211
8	57,246	60,109	63,113	66,269	69,584	73,062
9	58,734	61,672	64,754	67,992	71,393	74,962
10	60,261	63,275	66,438	69,760	73,249	76,911
11		64,920	68,165	71,574	75,153	78,911
12		66,608	69,937	73,435	77,107	80,963
13		68,340	71,755	75,344	79,112	83,068
14		70,117	73,621	77,303	81,169	85,228
15		71,940	75,535	79,313	83,279	87,444
16			77,499	81,375	85,444	89,718
17			79,514	83,491	87,666	92,051
18			81,581	85,662	89,945	94,444
19			83,702	87,889	92,284	96,900
20			85,878	90,174	94,683	99,419
21			88,111	92,519	97,145	102,004
22			90,402	94,924	99,671	104,656
23			92,752	97,392	102,262	107,377
24			95,164	99,924	104,921	110,169
25			97,638	102,522	107,649	113,033
26			100,177	105,188	110,448	115,972
27			102,782	107,923	113,320	118,987
28			105,454	110,729	116,266	122,081

Pay Grade																									
Step	12	13	14	15	16	17	18	19	20	21	22	23	24	25											
1	\$17.60	\$18.89	\$20.44	\$21.59	\$23.37	\$25.49	\$27.78	\$30.41	\$33.50	\$37.01	\$40.02	\$44.61	\$50.09	\$56.27											
2	\$17.95	\$19.27	\$20.85	\$22.05	\$23.87	\$26.05	\$28.39	\$31.08	\$34.24	\$37.82	\$40.94	\$45.68	\$51.29	\$57.62											
3	\$18.31	\$19.66	\$21.27	\$22.52	\$24.38	\$26.62	\$29.01	\$31.76	\$34.99	\$38.65	\$41.88	\$46.78	\$52.52	\$59.00											
4	\$18.68	\$20.05	\$21.70	\$23.00	\$24.90	\$27.21	\$29.65	\$32.46	\$35.76	\$39.50	\$42.84	\$47.90	\$53.78	\$60.42											
5	\$19.05	\$20.45	\$22.13	\$23.49	\$25.44	\$27.81	\$30.30	\$33.17	\$36.55	\$40.37	\$43.83	\$49.05	\$55.07	\$61.87											
6	\$19.43	\$20.86	\$22.57	\$24.00	\$25.99	\$28.42	\$30.97	\$33.90	\$37.35	\$41.26	\$44.84	\$50.23	\$56.39	\$63.35											
7	\$19.82	\$21.28	\$23.02	\$24.52	\$26.55	\$29.05	\$31.65	\$34.65	\$38.17	\$42.17	\$45.87	\$51.44	\$57.74	\$64.87											
8	\$20.22	\$21.71	\$23.48	\$25.05	\$27.12	\$29.69	\$32.35	\$35.41	\$39.01	\$43.10	\$46.93	\$52.67	\$59.13	\$66.43											
9	\$20.62	\$22.14	\$23.95	\$25.59	\$27.70	\$30.34	\$33.06	\$36.19	\$39.87	\$44.05	\$48.01	\$53.93	\$60.55	\$68.02											
10	\$21.03	\$22.58	\$24.43	\$26.14	\$28.30	\$31.01	\$33.79	\$36.99	\$40.75	\$45.02	\$49.11	\$55.22	\$62.00	\$69.65											
11	\$21.45	\$23.03	\$24.92	\$26.70	\$28.91	\$31.69	\$34.53	\$37.80	\$41.65	\$46.01	\$50.24	\$56.55	\$63.49	\$71.32											
12	\$21.88	\$23.49	\$25.42	\$27.27	\$29.53	\$32.39	\$35.29	\$38.63	\$42.57	\$47.02	\$51.40	\$57.91	\$65.01	\$73.03											
13	\$22.32	\$23.96	\$25.93	\$27.86	\$30.16	\$33.10	\$36.07	\$39.48	\$43.51	\$48.05	\$52.58	\$59.30	\$66.57	\$74.78											
14	\$22.77	\$24.44	\$26.45	\$28.46	\$30.81	\$33.83	\$36.86	\$40.35	\$44.47	\$49.11	\$53.79	\$60.72	\$68.17	\$76.57											
15	\$23.23	\$24.93	\$26.98	\$29.07	\$31.47	\$34.57	\$37.67	\$41.24	\$45.45	\$50.19	\$55.03	\$62.18	\$69.81	\$78.41											
16	\$23.69	\$25.43	\$27.52	\$29.70	\$32.15	\$35.33	\$38.50	\$42.15	\$46.45	\$51.29	\$56.30	\$63.67	\$71.49	\$80.29											
17	\$24.16	\$25.94	\$28.07	\$30.34	\$32.84	\$36.11	\$39.35	\$43.08	\$47.47	\$52.42	\$57.59	\$65.20	\$73.21	\$82.22											
18	\$24.64	\$26.46	\$28.63	\$30.99	\$33.55	\$36.90	\$40.22	\$44.03	\$48.51	\$53.57	\$58.91	\$66.76	\$74.97	\$84.19											
19	\$25.13	\$26.99	\$29.20	\$31.66	\$34.27	\$37.71	\$41.10	\$45.00	\$49.58	\$54.75	\$60.26	\$68.36	\$76.77	\$86.21											
20	\$25.63	\$27.53	\$29.78	\$32.34	\$35.01	\$38.54	\$42.00	\$45.99	\$50.67	\$55.95	\$61.65	\$70.00	\$78.61	\$88.28											
A	Adventure Club Educator	Classroom Assistant	Driver	Accounts Receivable and Purchasing	Accounts Payable Coordinator	Carpenter	Business Assistant	Adventure Club Manager	Executive Assistant	Communications Coordinator	Senior Database Administrator	Director of Human Resources	Director of Accounting	Director of Technology Services											
	Custodian	Copy Center Operator	EC Educator II	Food Service Manager (KECC)	Automotive Mechanic	Copy Center Supervisor	Electrician	Custodial Manager	Lead Nurse	Database Administrator	Special Projects Manager (Buildings & Grounds)	Director of Safety and Security	Director of Building & Grounds												
	Developmental Screener	Inclusion Assistant	Custodian Elementary	Head Custodian Middle School	District Secretary II	Executive Secretary	Senior Technology Specialist	Intentional Connector	Service Manager	Occupational Therapist															
	EC Educator I	Instructional Intervention Assistant	School Secretary I	Program Assistant	Data & Scheduling Specialist	Human Resources & Substitute Coordinator	Technical Services Coordinator	Licensed Electrician	Systems Engineer	Physical Therapist															
	Food Service Assistant (KECC)	Lead Custodian (KHS)	Warehouse Assistant	School Secretary II	Head Custodian High School	HVAC Technician	Visual Communications Specialist	PAT Coordinator	Theatre & Special Events Manager	Senior Systems Engineer															
	Library Media Assistant	Lead Walking Counselor	Copy Center Op/District Secretary II		Lab Technician	KHS Budget Specialist	Registered Nurse			Technology Project and Process Coordinator															
	Office Assistant	Nurse Screener			Night Custodial Supervisor/ Trainer	Outdoor Maintenance Crew Leader		Social Worker		Warehouse and Grounds Manager															
	Walking Counselor	Outdoor Maintenance Student Support Assistant			Parent Educator	Payroll Coordinator				Coordinator of Recruitment & Employee Services															
						General Mechanic	Plumber				Information Systems Analyst														
						Alumni Communications Specialist	Technology Specialist (Level 1)																		

2025-26 Administrator Salary Schedule

Step	Elementary/Pre-K School		Middle School		High School				Central Office			
	Assistant Principal	Principal	Assistant Principal	Principal	Assistant Athletic Director	Athletic Director	Assistant Principal	Principal	Executive Director	Chief Communications Officer	Chief Financial Officer	Assistant Superintendent
1	\$99,681	\$143,641	\$115,511	\$147,748	\$102,642	\$118,711	\$123,521	\$153,022	\$139,817	\$138,323	\$175,000	\$180,372
2	\$101,475	\$146,226	\$117,591	\$150,408	\$104,490	\$120,848	\$125,744	\$155,776	\$142,333	\$140,812	\$178,150	\$183,619
3	\$103,302	\$148,858	\$119,708	\$153,115	\$106,371	\$123,023	\$128,007	\$158,580	\$144,895	\$143,347	\$181,357	\$186,924
4	\$105,161	\$151,537	\$121,863	\$155,871	\$108,286	\$125,237	\$130,311	\$161,434	\$147,503	\$145,927	\$184,621	\$190,289
5	\$107,054	\$154,265	\$124,057	\$158,677	\$110,235	\$127,491	\$132,657	\$164,340	\$150,158	\$148,554	\$187,944	\$193,714
6	\$108,981	\$157,042	\$126,290	\$161,533	\$112,219	\$129,786	\$135,045	\$167,298	\$152,861	\$151,228	\$191,327	\$197,201
7	\$110,943	\$159,869	\$128,563	\$164,441	\$114,239	\$132,122	\$137,476	\$170,309	\$155,612	\$153,950	\$194,771	\$200,751
8	\$112,940	\$162,747	\$130,877	\$167,401	\$116,295	\$134,500	\$139,951	\$173,375	\$158,413	\$156,721	\$198,277	\$204,365
9	\$114,973	\$165,676	\$133,233	\$170,414	\$118,388	\$136,921	\$142,470	\$176,496	\$161,264	\$159,542	\$201,846	\$208,044
10	\$117,043	\$168,658	\$135,631	\$173,481	\$120,519	\$139,386	\$145,034	\$179,673	\$164,167	\$162,414	\$205,479	\$211,789
11	\$119,150	\$171,694	\$138,072	\$176,604	\$122,688	\$141,895	\$147,645	\$182,907	\$167,122	\$165,337	\$209,178	\$215,601
12	\$121,295	\$174,784	\$140,557	\$179,783	\$124,896	\$144,449	\$150,303	\$186,199	\$170,130	\$168,313	\$212,943	\$219,482
13	\$123,478	\$177,930	\$143,087	\$183,019	\$127,144	\$147,049	\$153,008	\$189,551	\$173,192	\$171,343	\$216,776	\$223,433
14	\$125,701	\$181,133	\$145,663	\$186,313	\$129,433	\$149,696	\$155,762	\$192,963	\$176,309	\$174,427	\$220,678	\$227,455
15	\$127,964	\$184,393	\$148,285	\$189,667	\$131,763	\$152,391	\$158,566	\$196,436	\$179,483	\$177,567	\$224,650	\$231,549

Five Years of Taxable Property Values, Tax Rates, and Collections

The total assessed valuation of all taxable tangible property situated in the Kirkwood School District R-7, according to the assessments of December 31 in each of the following years, is listed in the following table. The table also sets forth tax collection information for the District for the current fiscal year (estimated) as well as the last four fiscal years.

Property taxpayers have the right under Missouri statutes to pay current tax liabilities to the county tax collector under protest. Current year tax bills must be paid to the county tax collector in full including any portion of the tax bill which may be disputed. The county tax collector holds all such disputed tax payments in the “Protested Tax Fund” of the county until such time as the dispute of the tax liability has been resolved. Units of government, including school districts, receive investment income on all tax payments received and held by the county pending disposition of taxpayer protests on current year tax collections. The county, however, may not remit disputed payments until either a) the disputed portion of the tax is resolved or b) the unit of government files a routine legal action to release disputed tax payments held by the county tax collector. Such legal action results in the immediate release of tax moneys being held in the Protested Tax Fund of the county. Such legal action is typically taken in the month of March and funds are received by the district by the end of the following month.

Five Years of Assessed Valuations					
REAL ESTATE:	2021	2022	2023	2024	2025
					Preliminary
RESIDENTIAL	1,319,230,130	1,318,106,260	1,496,881,440	1,510,765,960	1,818,057,330
COMMERCIAL	319,921,950	302,879,080	335,892,090	331,874,580	501,307,550
AGRICULTURAL	456,550	133,970	155,730	306,860	202,630
TOTAL REAL ESTATE	1,639,608,630	1,621,119,310	1,832,929,260	1,842,947,400	2,319,567,510
PERSONAL PROP:					
REGULAR	164,624,570	201,762,760	211,855,380	200,430,410	202,100,380
MANUFACT EQUIP	910,690	1,507,040	1,300,530	903,890	903,890
TOTAL PERSONAL	165,535,260	203,269,800	213,155,910	201,334,300	203,004,270
GRAND TOTAL	1,805,143,890	1,824,389,110	2,046,085,170	2,044,281,700	2,522,571,780
Increase From Prior Year	8.35%	1.07%	12.15%	-0.09%	23.40%

Five Years of Assessed Valuation, Property Tax Rates and Collections

Kirkwood School District

Year	Assessed Valuation	Adjusted Tax Rate "Blended Rate"	Total Taxes Levied	Tax Collection*	Percent Collected*
2025-26**	\$2,522,571,780	\$3.3072	\$83,426,494	\$80,923,699	97.00%
2024-25	\$2,044,281,700	\$3.9097	\$79,925,282	\$77,527,524	97.00%
2023-24	\$2,046,085,170	\$3.8816	\$79,420,842	\$77,419,009	97.48%
2022-23	\$1,824,386,110	\$4.1108	\$74,996,864	\$73,251,646	97.67%
2021-22	\$1,805,143,890	\$4.0146	\$72,469,307	\$69,583,122	96.02%

*Tax collections for 2024-25 and 2025-26 are estimated.

** Assessed values for 2025-26 are preliminary values from St. Louis County. St. Louis County will issue final assessments in September which will be used to calculate the final 2025 tax rates.

Five Years of Tax Rates

Kirkwood School District

Year	Residential Real Estate	Commercial Real Estate	Agricultural Real Estate	Personal Property	Blended Rate
2025-26*	\$3.0172	\$3.6538	\$2.0073	\$5.0495	\$3.3072
2024-25	\$3.4737	\$5.2058	\$1.3933	\$5.0495	\$3.9097
2023-24	\$3.3898	\$5.2058	\$2.4013	\$5.2495	\$3.8816
2022-23	\$3.6051	\$5.5472	\$4.2613	\$5.2495	\$4.1108
2021-22	\$3.5808	\$5.1685	\$0.9634	\$5.2495	\$4.0146

*St. Louis County will issue final assessed valuation in September 2025 which will be used to calculate the final 2025 tax rates.

The Debt Service tax rate is included in the rates above and is applied to all taxpayers in the District on all property.

Tax rates are levied on each \$100 of assessed valuation of property.

GENERAL OBLIGATION (GO) BOND AMORTIZATION SCHEDULE

Prop R Bond Amortization Schedule				
Due	Principal	Rate	Interest	Total
08/15/2025			\$ 739,625	
02/15/2026	\$4,230,000	4.000%	\$ 739,625	\$ 5,709,250
08/15/2026			\$ 655,025	
02/15/2027	\$4,495,000	4.000%	\$ 655,025	\$ 5,805,050
08/15/2027			\$ 565,125	
02/15/2028	\$4,695,000	4.000%	\$ 565,125	\$ 5,825,250
08/15/2028			\$ 471,225	
02/15/2029	\$4,865,000	3.000%	\$ 471,225	\$ 5,807,450
08/15/2029			\$ 398,250	
02/15/2030	\$5,015,000	3.000%	\$ 398,250	\$ 5,811,500
08/15/2030			\$ 323,025	
02/15/2031	\$5,140,000	2.000%	\$ 323,025	\$ 5,786,050
08/15/2031			\$ 271,625	
02/15/2032	\$5,245,000	2.000%	\$ 271,625	\$ 5,788,250
08/15/2032			\$ 219,175	
02/15/2033	\$5,350,000	2.000%	\$ 219,175	\$ 5,788,350
08/15/2033			\$ 165,675	
02/15/2034	\$5,455,000	2.000%	\$ 165,675	\$ 5,786,350
08/15/2034			\$ 111,125	
02/15/2035	\$5,080,000	4.375%	\$ 111,125	\$ 5,302,250
Total	\$ 49,570,000		\$ 7,839,750	\$ 57,409,750



K I R K W O O D
S C H O O L D I S T R I C T

2025-26 BUDGET

GLOSSARY

GLOSSARY

AD VALOREM TAXES LEVIED BY DISTRICT - Taxes levied by the District on the assessed valuation of real and personal property located within the District which, within legal limits, is the final authority in determining the amount to be raised for school operating purposes or retirement of debt.

AMORTIZATION OF DEBT - Gradual payment of an amount owed according to a specified schedule of times and amounts.

APPRAISAL - The act of making an estimate of value, particularly of the value of property, by systematic procedures that include physical examination, pricing and often engineering estimates. Also, the value established by estimating.

AUDIT - The examination of records and documents and the securing of other evidence for one or more of the following purposes: (a) determining the propriety of proposed or completed transactions, (b) ascertaining whether all transactions have been recorded, and (c) determining whether transactions are accurately recorded on the accounts and in the statements.

AVERAGE DAILY ATTENDANCE (ADA) - The total hours attended in a term by resident pupils between the ages of five and twenty-one divided by the actual number of hours school was in session (actual calendar) PLUS the summer school average daily attendance (ADA) (hours attended divided by 1044 hours). Summer school ADA is a part of the immediate preceding school year's total ADA.

BOND - A written promise, generally under seal to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

DELINQUENT TAXES - Taxes remaining unpaid on and after the date on which they become delinquent by statute.

ELIGIBLE PUPIL (EP) - Average daily attendance (ADA) for the regular school term and summer school PLUS summer school ADA added a second time.

ENCUMBRANCES - Purchase orders, contracts, and stipends or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when actual liability is incurred.

ENROLLMENT - Head count taken the last Wednesday of September and January of all resident and nonresident students K-12 in the enrollment center.

EXPENDITURES – Description of the different types of expenditures

- i. Expenditures by District Funds (operational, activity, maintenance, technology,

- debt service, KECC, construction, grand total)
- ii. Expenditures by Function and by DESE Funds (general, special trust, debt service, capital projects)
- iii. Expenditures by Object (salary/benefit, service, supply, equipment) and DESE fund

FUND - An independent accounting entity with its own assets, liabilities, and fund balances. Generally, funds are established to account for financing of specific activities of an agency's operations.

- The General (Incidental) Fund is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Career Ladder, Educational Screening Entitlement/PAT and Vocational/At-Risk; along with various other transactions associated with federal projects.
- The Special Revenue (Teachers) Fund is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.
- The Capital Projects Fund is used to account for all facility acquisitions, construction, lease purchase principal and interest payments and other capital outlay expenditures.
- The Debt Service Fund is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used to retire bonded debt and pay debt service fees.

INTERNAL CONTROL - A plan of organization under which employees' duties are so arranged and records and procedures so designed as to make it possible to exercise effective accounting control over assets, liabilities, revenues, and expenditures.

OPERATING LEVY FOR SCHOOL PURPOSES - The sum of the adjusted tax rates levied in the General (Incidental) Fund and Special Revenue (Teachers) Funds.

PURCHASE ORDER - A written request to a vendor to provide material or services at a price set forth in the order and is used as an encumbrance document.

REQUISITION - A written request to a purchasing officer for specified articles or services. It is a request from one school official to another school official, whereas a purchase order is from a school official (usually the purchasing officer) to a vendor.

REVENUE- Description of the different types of revenue

- i. Revenue by District Funds (operational, activity, maintenance, technology, debt service, KECC, grand total)
- ii. Revenue by Object (account) and by DESE Funds (general, special, debt service, capital projects) totaled by Source (local, county, state, federal)

TAX - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits.

TAX INCREMENT FINANCING -(TIF) - Tax increment financing (sometimes referred to as “TIF”) is a statutory procedure available to municipalities in a number of states to encourage the redevelopment of “blighted” areas, as defined in the various state statutes. Typically, a TIF statute authorizes the governing body of a municipality to adopt a redevelopment plan providing for the redevelopment of a designated area and to use tax increment financing to fund the costs of redevelopment projects in the designated area. Tax increment financing involves the issuance of bonds or other obligations which are secured by a pledge of payments, in lieu of taxes, attributable to the increase in assessed valuation of taxable real property within the designated area resulting from redevelopment improvements.