



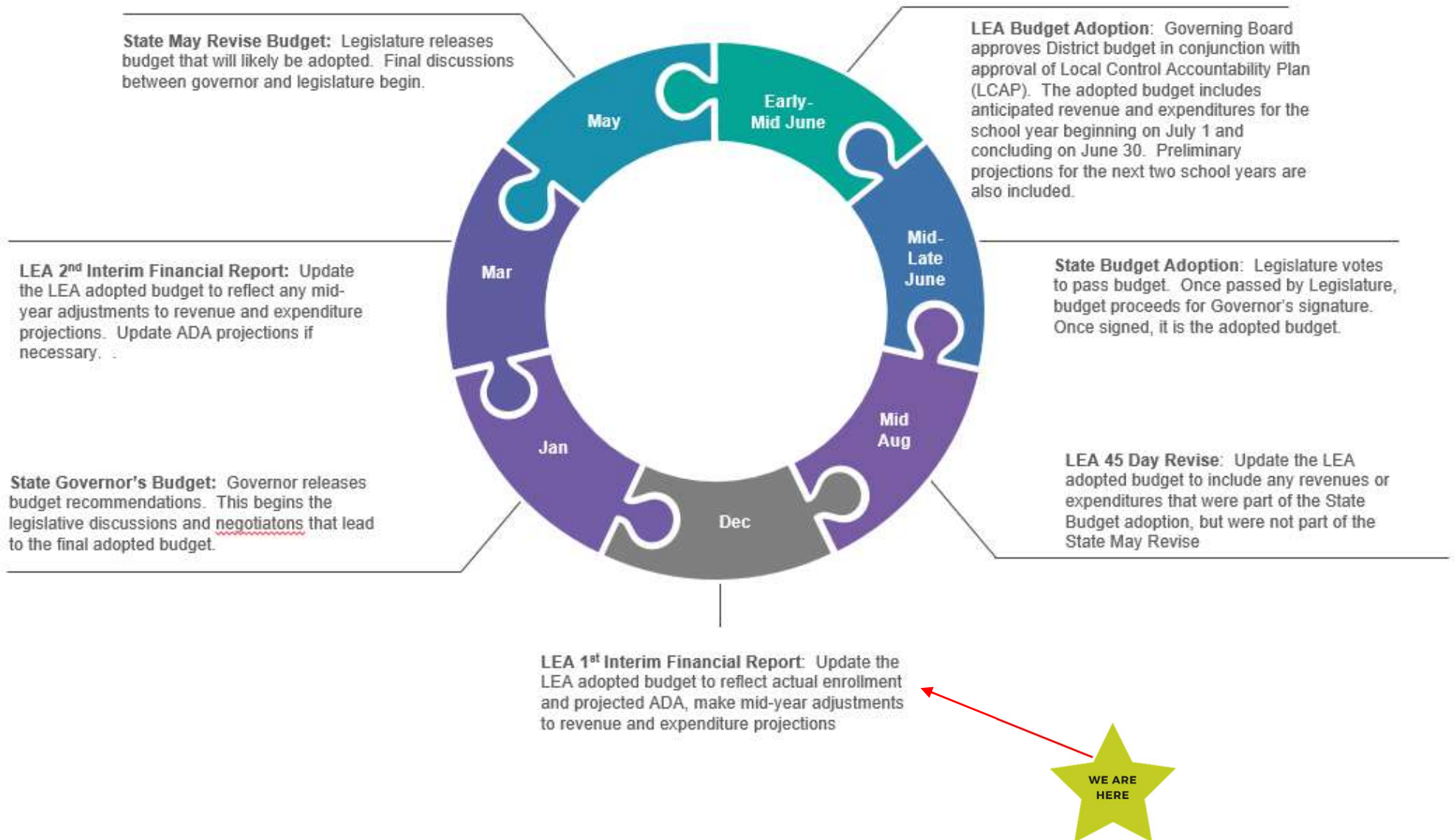
Roseland Charter School

2021-2022

First Interim Financial Report

Board of Directors Meeting
December 14, 2021

BACKGROUND INFORMATION: BUDGET CYCLE

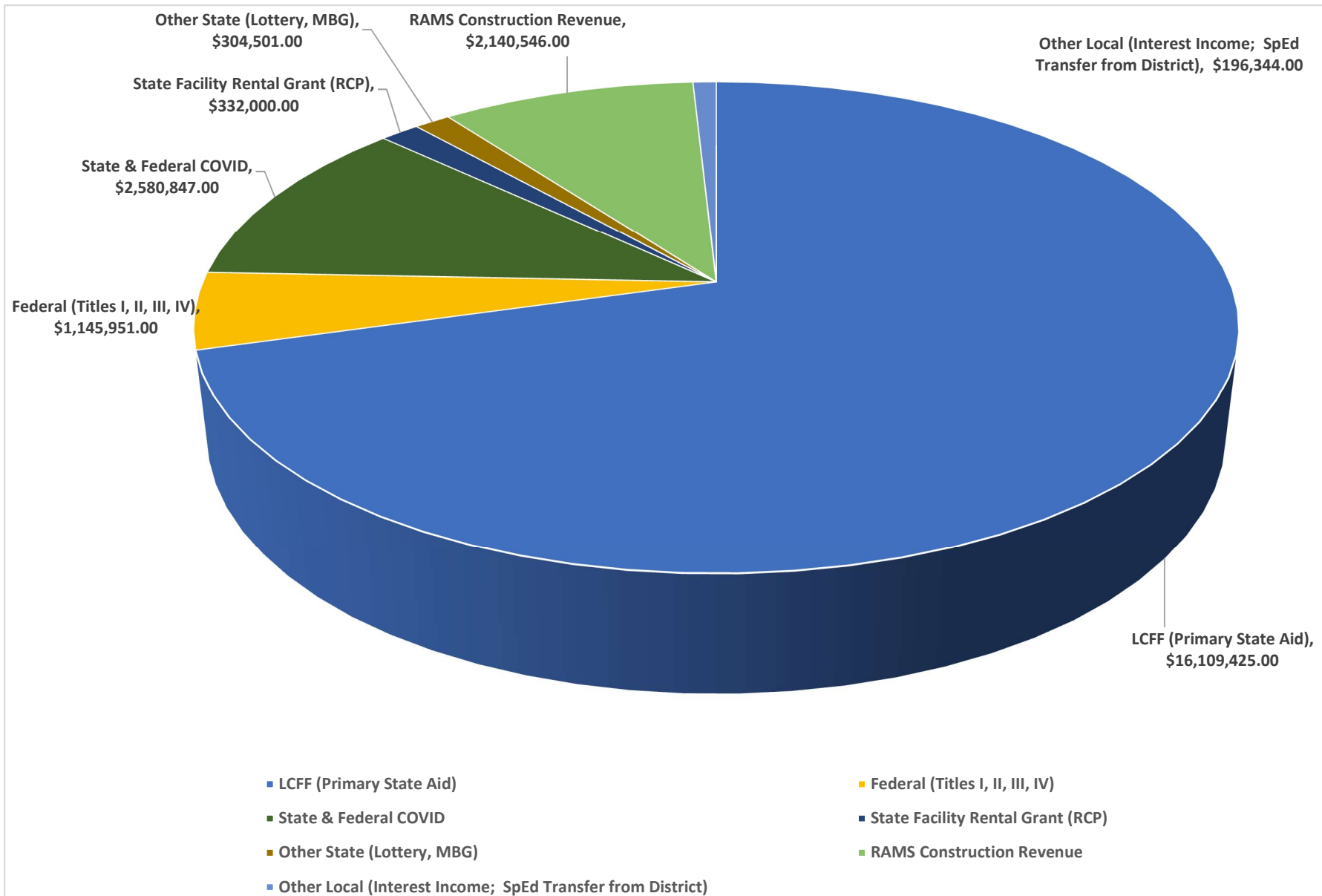


2021-2022 FIRST INTERIM FINANCIAL REPORT:

SUMMARY OF CHANGES FROM ADOPTED BUDGET

- Local Control Funding Formula Revenue – decrease of \$141K in overall LCFF revenue due to a reduction in Average Daily Attendance and the Unduplicated Pupil Percentage Rate; funding decrease due to these factors was offset by an increase in the overall Concentration grant rate
- Increase in COVID relief revenue. These funds may be broadly used for activities that directly support academic achievement and mitigate learning loss, as well as address health and safety concerns related to the impacts of the pandemic
- Increase in Federal revenue for Titles I, II, III and IV - \$439K
- Increase in revenue for the RAMS construction project state funding.
- Increase of \$731K in staffing cost expenditures funded out of the General Fund due to the new AB-130 pandemic related Independent Study program, a new School Based Therapist position and the Director of the Human Resources position (0.50 FTE – Charter portion)
- Increase of \$777K in COVID relief funded staffing expenditures for COVID support personnel added after our original budget adoption, including additional COVID Support Staff at the school sites, as well as funding for an Assistant Coordinator of COVID Support and the Director of the Whole Child position (0.50 - Charter portions)

REVENUE: \$22.9M



REVENUE CHANGES: DECREASE IN ADA

Average Daily Attendance (ADA): Average number of enrolled students who are attending school on any given day. This is the primary factor that determines the amount of state revenue (LCFF) received.

ADA Historical Trends	
2018-19	95.55%
2019-20	96.45%
2020-21	97.85%
2021-22	92.54%

Revenue for future years have been projected using the conservative 93% rate, but we are very hopeful that vaccines for students and COVID testing innovations will increase this rate!

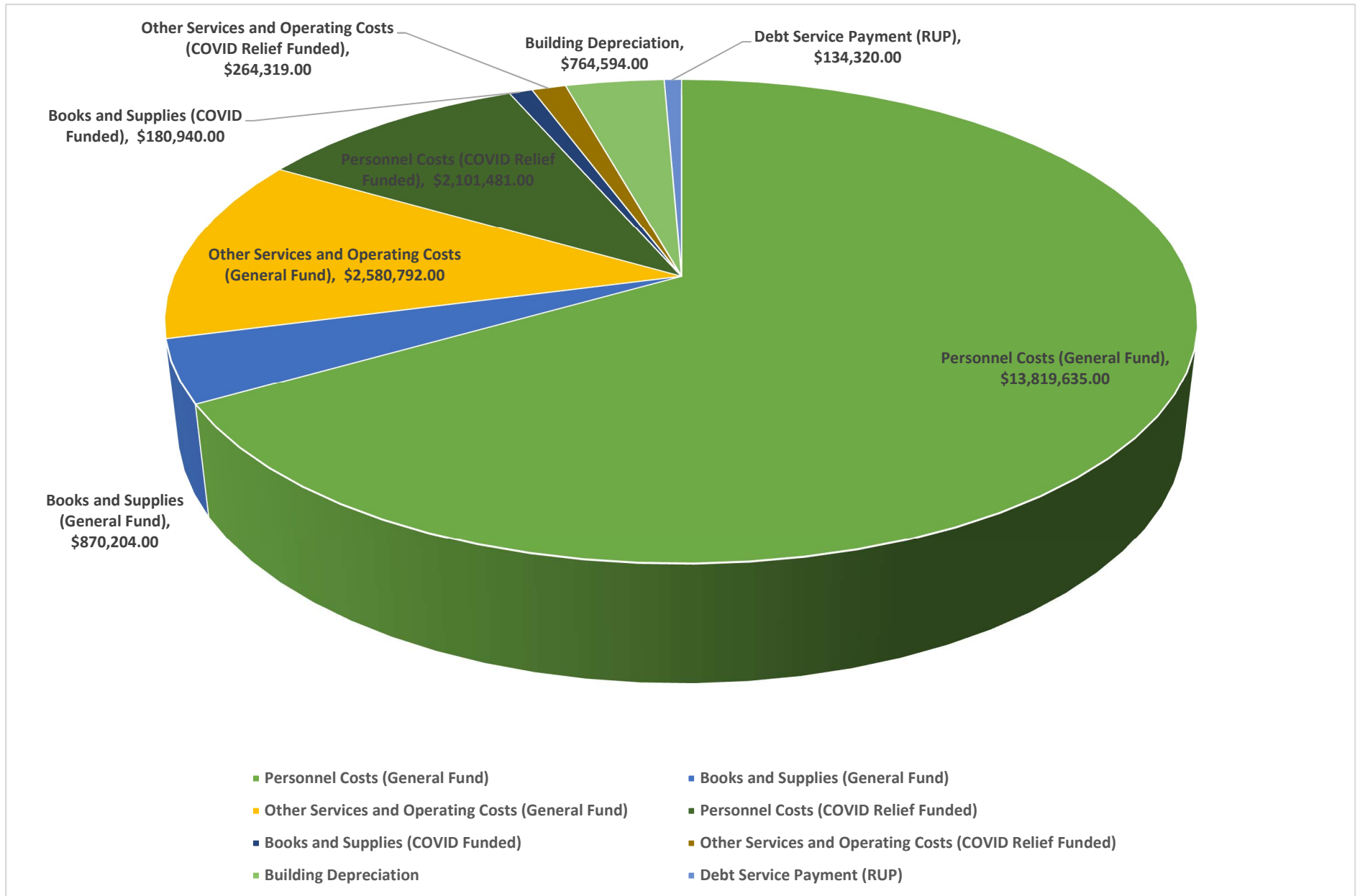
REVENUE CHANGES: DECREASE IN UPP

Unduplicated Pupil Percentage (UPP): The rate of enrolled students who are designated as socioeconomically disadvantaged, English language learners or foster youth. This rate affects the amount of supplemental and concentration grant funding included in the LCFF state revenue.

UPP Historical Trends		
Year	Single Year Rate	3 Year Funded Rate
2018-19	84.47%	88.33%
2019-20	87.25%	87.44%
2020-21	84.77%	85.49%
2021-22	79.69%	83.99%

Revenue for future years have been projected at the conservative 79.69% single year rate.

EXPENDITURES: \$21.3M



COVID RELIEF EXPENDITURES:

Expenditure	Type of Expenditure	Funding Expiration
Director of the Whole Child (.25 FTE)	Personnel	June 2024
COVID Coordinator (.50 FTE)	Personnel	June 2022
Assistant COVID Coordinator (.50 FTE)	Personnel	June 2022
COVID Support Staff (9 - 3 per site)	Personnel	June 2022
Intervention Math Teachers (3 - 1 per site)	Personnel	June 2024
Counseling Interns	Personnel	June 2023
Bilingual IAs (3 FTE 1 per site)	Personnel	June 2023
Custodial (1.5 FTE)	Personnel	June 2024
Lead Custodian (0.50 FTE)	Personnel	June 2024
Office Manager / District Operations (0.50 FTE)	Personnel	June 2024
SEL Counselor	Personnel	June 2023
Enrichment Sports Coordinator	Personnel	June 2023
Family Engagement Coordinators (3 - 1 per site)	Personnel	June 2023
Academic Counselors (2 - RUP, RCP)	Personnel	June 2023
Secondary Tutors (6 - 2 per site)	Personnel	June 2022
In-House Substitutes	Personnel	June 2022
Trauma Informed Teaching- Prof. Dev.	Prof Dev / Extra Hours	June 2022
PD - CSEA - 2 Extra Days for 10/11 months	Prof Dev / Extra Hours	June 2022
PD / Extra Duty Day - REA: August 10	Prof Dev / Extra Hours	June 2022
Timesheets for Tutoring	Prof Dev / Extra Hours	June 2022
Expanded Enrichment	Services	June 2022
CAP Nurses Assistants	Services	June 2024
CAP Family Advocate	Services	June 2023
COVID Symptomatic and Exposure Testing	Services/Personnel	June 2022
Facilities Use (\$350K)	Services/Supplies	TBD
COVID Supplies (PPE, Testing, Furniture)	Supplies	June 2022
Instructional Materials (\$100K)	Supplies	June 2022

NEXT STEPS

1. Develop Supplemental Local Control Accountability Plan (LCAP) – “The Update to the Annual Update”
 - Due to SCOE by February 28, 2022
 - Supplemental LCAP must include:
 - Stakeholder engagement for the use of the new state funds that were not included in the 2021-22 LCAP
 - Stakeholder engagement for the use of one-time federal COVID-19 relief funds
 - Progress report (expenditures and implementation narrative) on use of funds described in 2021-22 LCAP
 - Description of how additional Concentration grant funds will increase staff who provide direct services to students (include in Summary Tables)
 - Progress report (expenditures and implementation narrative) on use of funds described in ESSER III Expenditure Plan adopted in October 2021
2. Prepare Second Interim Budget Report – reflecting Budget Revisions through January 31, 2022
 - Due to SCOE by March 15, 2021
 - Will include new revisions to revenue in the multiyear projections based on new information shared in the Governor’s State Budget – including anticipated COLA updates
 - Will include adjustments to expenditures for current year based on actual expenditures to date (including position vacancies)
3. Prepare a detailed Facilities funding and expenditure report for presentation to the Board in the Spring 2022