



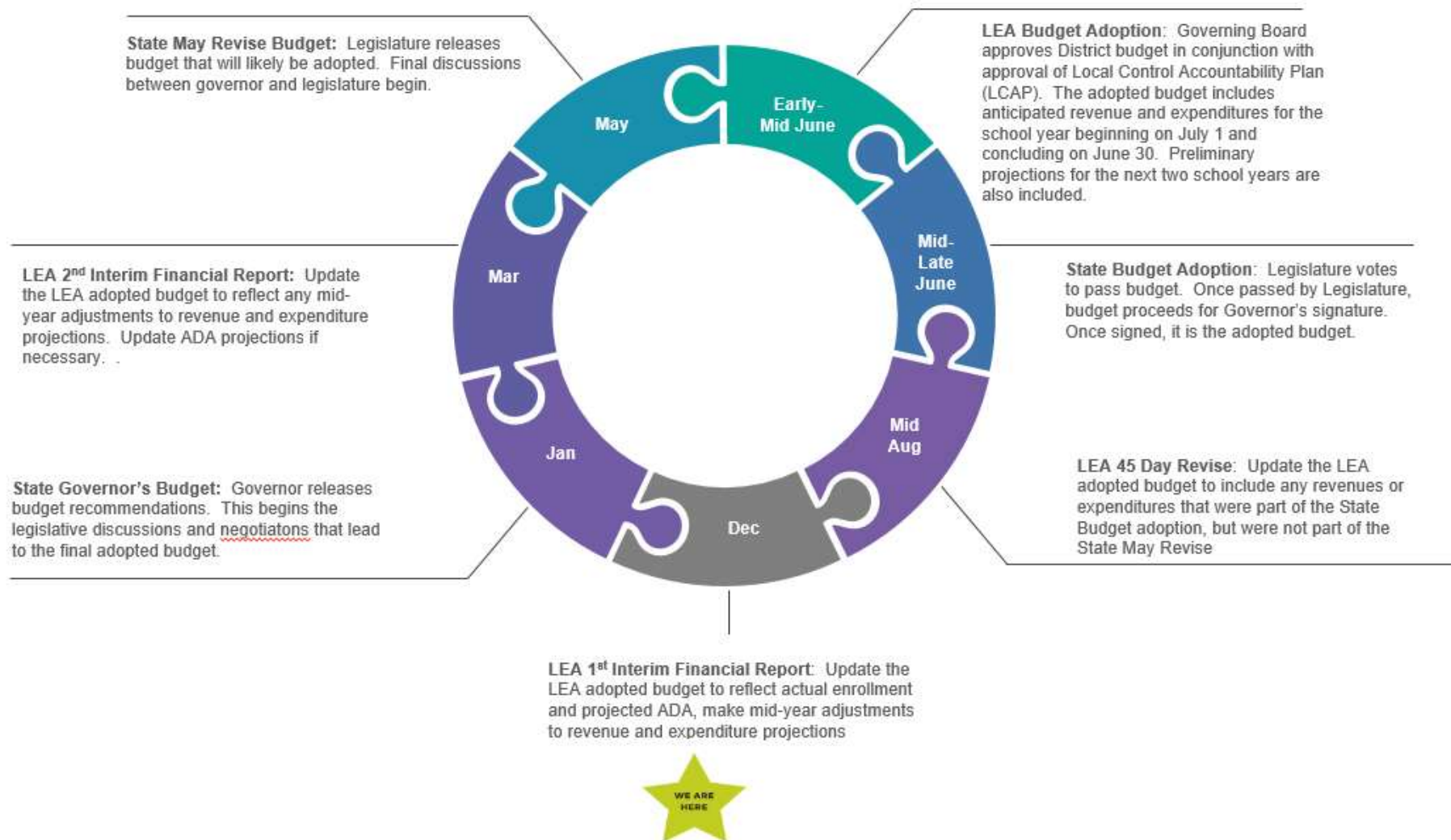
Roseland Charter School

2022-2023

First Interim Financial Report Presentation

Board of Directors Meeting
December 13, 2022

Background Information: Budget Cycle



Budgeted Revenue:

Revenue Planning Factors:

- Enrollment: 1295
- Average Daily Attendance (ADA): 92%
- Cost Of Living Adjustment (COLA) + Base Augmentation: 13.26%

Total Revenue: \$\$24,806,541

Revenue Type	Amount
Unrestricted Local Control Funding Formula (LCFF)	\$17,250,398
Federal Revenues	\$3,333,485
Other State Revenues	\$3,932,473
Other Local Revenues	\$290,185
Total Revenues	\$24,806,541

Budgeted Revenue:

ADA trends from Start of School through November 30, 2022:

School Site	Enrollment	ADA	ADA Rate
RAMS	351	333.96	92.93%
RCP – Middle (Grades 7-8)	110	98.00	90.56%
RCP – High (Grades 9-12)	364	323.54	91.01%
RUP	461	429.89	93.33%
Total*	1286	1185.39	92.18%

*Note – This enrollment/ADA does not include students who attend non-public schools or SCOE consortium programs, as well as students who attend the Charter Home Study program.

Budgeted Revenue:

Two large one-time grants were provided in the 2022-23 State Budget Act – these are funds that will be provided during this fiscal year for use for the next several fiscal years:

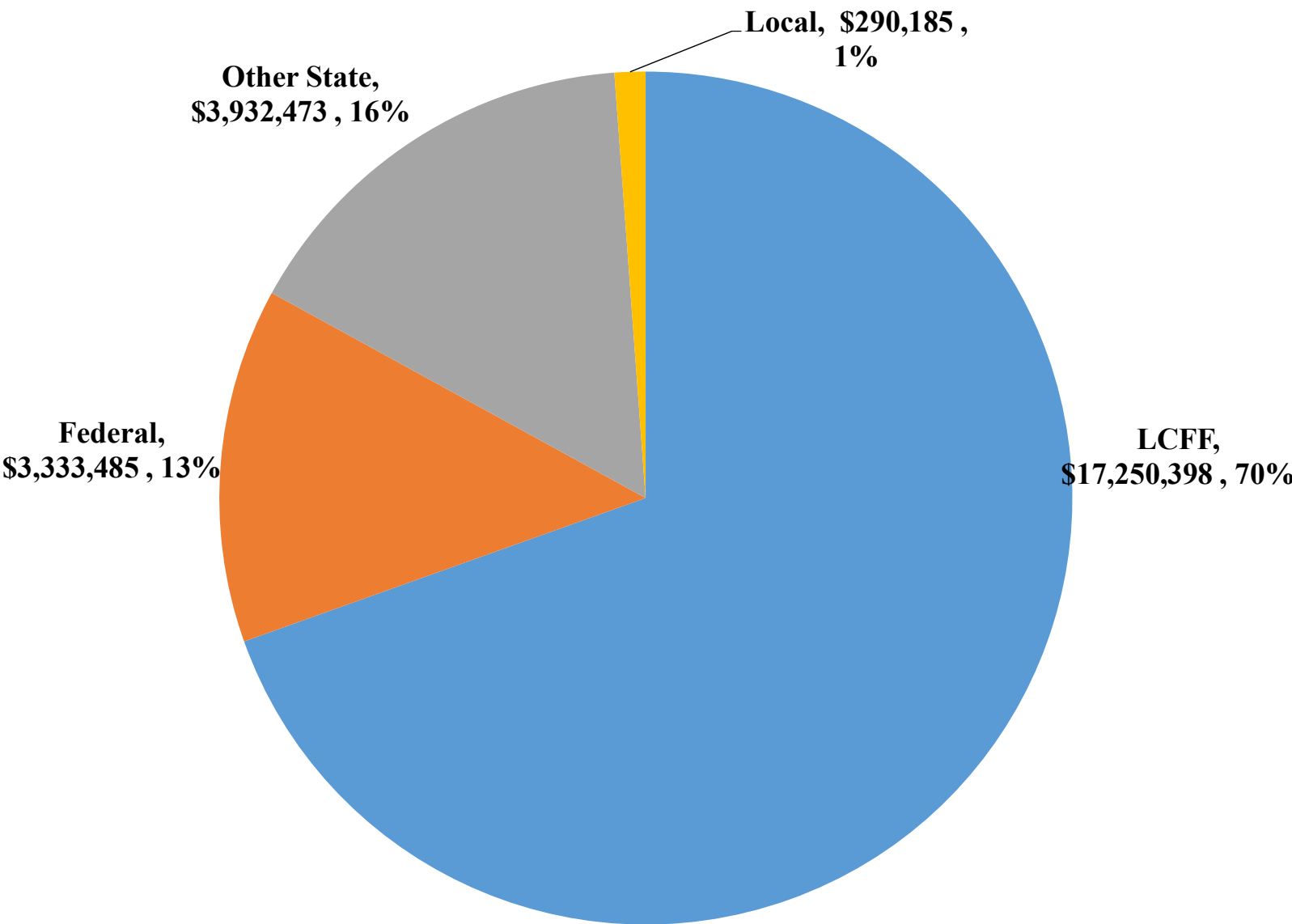
1. Learning Recovery Emergency Block Grant:

- Revenues budgeted at \$2,529,425
- Expenditures allowed from July 2022 to June 2028
- Provides funding to assist with long term recovery from the COVID-19 pandemic, including, but not limited to programs or activities that increase or stabilize instructional learning time, decrease or stabilize staff-to-pupil ratios, provide supports to address barriers to learning, provide instruction for credit deficient students, provide learning supports to close learning gaps, and provide additional academic services

2. Arts, Music and Instructional Materials Discretionary Block Grant:

- Revenues budgeted at \$836,678
- Expenditures allowed from July 2022 to June 2026
- Provides funding for instructional materials and professional development aligned to best practices for improving school climate, digital literacy, physical education and learning through play

Budgeted Revenue:



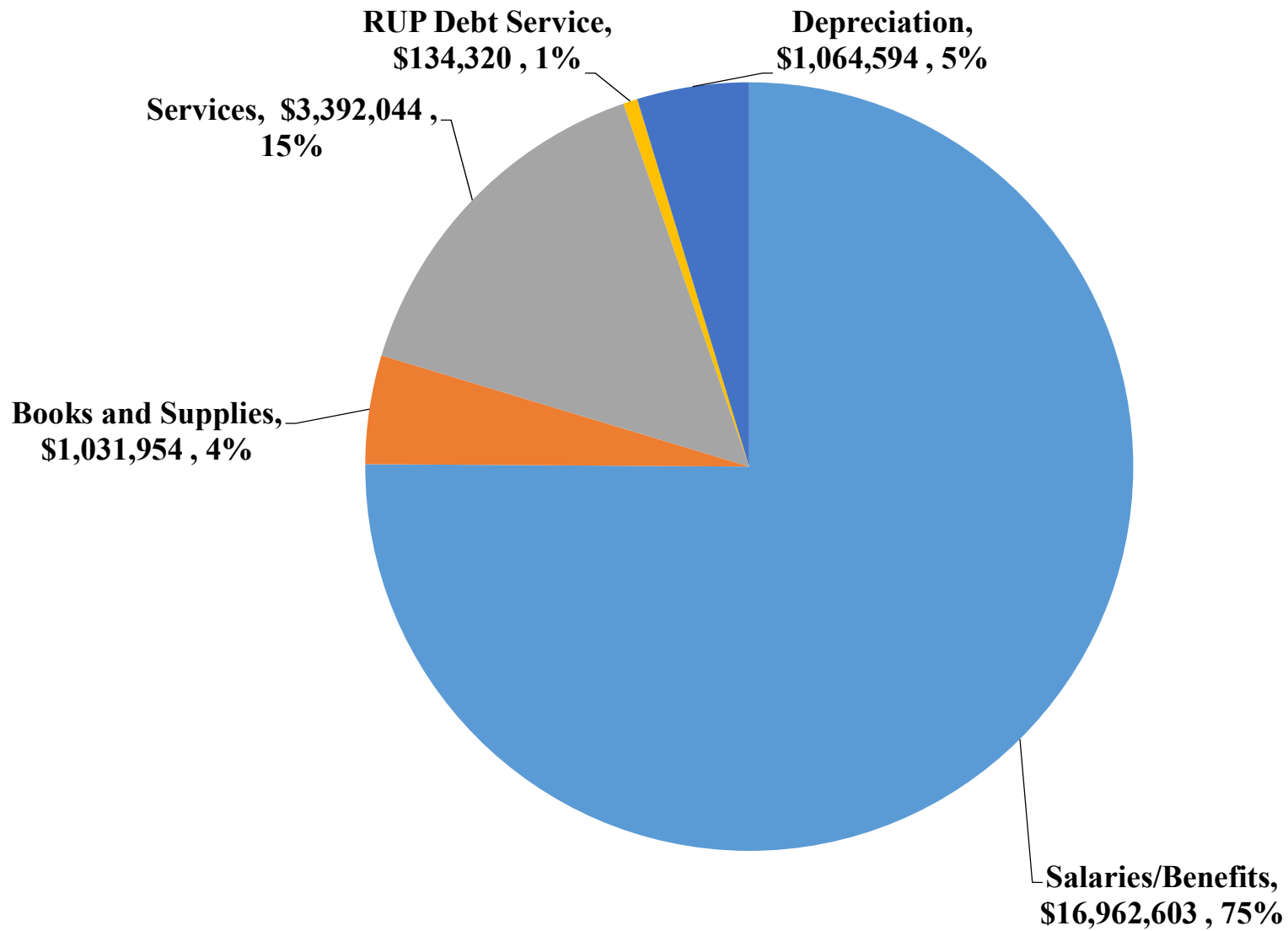
Budgeted Expenditures:

Total Expenditures: **\$\$22,585,516**

Expenditure Type	Amount
Core Staffing Personnel Services	\$16,962,603
Supplies	\$1,031,954
Services (non-core staffing)	\$3,392,044
RUP Debt Service	\$134,320
Total Expenditures (net of depreciation)	\$21,520,922
Depreciation (non-cash expenditure)	\$1,064,594
Total Expenditures	\$22,585,516

Depreciation is a non-cash transaction, so it impacts the Fund Balance, and does not cause deficit spending from the operating revenues. Without the depreciation expense, the Charter has budgeted a \$3.2M surplus for the current year – primarily due to the one-time fund revenue. These funds will be carried over for funding ongoing expenses in future years.

Budgeted Expenditures:



Next Steps & Discussion

- Much planning and budgeting is underway to determine the future staffing and services that will be funded with the new on-going revenue and new one-time funds that were introduced with the State Budget Act 2023 – details will be incorporated into the Second Interim financial report and the 2023-24 Local Control Accountability Plan (LCAP) and Adopted Budgeted
- Next Roseland Charter School 2022-23 budget update will be presented in March 2023 as the Second Interim Financial Report
- Final Roseland Charter School budget report for the 2021-22 school year will be the Unaudited Actuals Report, presented in January or February 2023. This report will summarize the final revenue and expenditures for the year after the books are closed, and will provide an update on the components of the Ending Fund (Net Position)